# SHENZHEN NANSHAN POWER STATION CO., LTD.

# SEMI-ANNUAL REPORT 2004

NO.2004-18

August 12, 2004

Content

# I. Important Notice

The Board of Directors of Shenzhen Nanshan Power Station Co., Ltd. (hereinafter referred to as the Company) and its directors hereby confirm that there are no important omissions, fictitious statements or serious misleading information carried in this report, and shall take all responsibilities, individually and/or jointly, for the reality, accuracy and completeness of the whole contents.

Due to vacation, Director Sun Yulin entrusted Vice Chairman of the Board Cui Jichun to attend and vote on his behalf; due to business trip, Chairman of the Board Liu Deyu and Director Yu Chunling entrusted Director Zhao Xiao to attend and vote on the behalf of them.

Liu Deyu, Chairman of the Board, Zhang Renyi, General Manager, CFO Lu Xiaoping and Chen Xueshun, Person in Charge of Financial Dept. hereby confirm that the semi-annual financial report 2004 of the Company has not been audited.

This report was prepared in both Chinese and English. Should be there any difference in interpretation between the two versions, the Chinese version shall prevail.

Paraphrase:

Company or the Company: Shenzhen Nanshan Power Station Co., Ltd.

Nanshan Power Plant: Shenzhen Nanshan Power Plant, a wholly-owned subsidiary of the Company

Xiefu Company: Shenzhen Xiefu Oil Supply Co., Ltd., which the Company holds its 50% equity.

Xindianli Company: Shenzhen Xindianli Industrial Co., Ltd., which the Company directly and indirectly holds its 100% equity.

Zhongshan Company: Shennandian (Zhongshan) Electric Power Co., Ltd., which the Company directly and indirectly holds its 80% equity.

Shennandian Engineering Company: Shennandian Engine Engineering Technology Co., Ltd., which the Company holds its 60% equity.

Energy Group: Shenzhen Energy Group Co., Ltd., the first largest shareholder of the Company.

Electric Power Development Company: Zhongshan Electric Power Development Company

Zhongfa Electric Power: Zhongshan Zhongfa Electric Power Co., Ltd.

Jiafa Electric Power: Zhongshan Jiafa Electric Power Co., Ltd.

CSRC: China Securities Regulatory Commission

RMB: The financial data and amount in this report are expressed in RMB except for otherwise stated.

## II. Company Profile

(I) Legal Name of the Company:
In Chinese: 深圳南山热电股份有限公司
In English: Shenzhen Nanshan Power Station Co., Ltd.
(II) Stock Exchange Listed with: Shenzhen Stock Exchange
Short Form of the Stock and Stock Code: Shen Nan Dian A 000037
Shen Nan Dian B 200037
(III) Registered Address: No.18 Yueliangwan Avenue, Nanshan District, Shenzhen, Guangdong
Office Address: 16/F-17/F, Hantang Building, OCT, Nanshan District, Shenzhen, Guangdong
Post Code: 518031
The Company's E-mail: public@nspower.com.cn
(IV) Legal Representative: Liu Deyu
(V) Secretary of the Board: Fu Bo
Contact Tel: (86)755-26003698
Fax: (86)755-26003629
E-mail: fb@nspower.com.cn
Securities Affairs Representative: Hu Qin
Tel & Fax: (86)755-26003683
E-mail: huqin@nspower.com.cn
Contact address: 16/F-17/F, Hantang Building, OCT, Nanshan District, Shenzhen, Guangdong
(VI) Internet Website for Publishing the Semi-annual Report: http: //www.cninfo.com.cn
Newspapers Designated for Disclosing the Information: China Securities, Securities Times and Ta Kung Pao
Place Where the Semi-annual Report is Prepared and Placed: Secretariat of the Board
(VII) Other Relevant Information:
Initial Registration Date: April 6, 1990
Initial Registration Place: Nanshan Jiaozui, Nanshan District, Shenzhen
Registration Place after the Change:
No.18 Yueliangwan Avenue, Nanshan District, Shenzhen (due to change of the road number)
Registration code of the corporate business license for enterprise legal person: QGYSZ Zi. No.101591
Registration code of tax.: YSW Zi No.440305930100069 (14)
Names and office addresses of Certified Public Accountants engaged by the Company:
Domestic: Guangzhou Yangcheng Certified Public Accountants & Ltd.
Address: 25/F, Jianlibao Building, No. 410, Dongfeng Middle Road, Guangzhou, Guangdong
International: PricewaterhouseCoopers Certified Public Accountants
Address: 23/F, Sunning Plaza, No.10, Hysan Avenue, Tung Lo Wan, Hong Kong

(VIII) Major Financial Data and Indexes

1. Major financail data and indexes (Unit: RMB'000)

| **Items** | **Jan.-Jun. 2004** | **Jan.-Jun. 2003** | **Increase/decrease (%)** |
|---|---|---|---|
| Turnover | 1,107,979 | 803,738 | 37.85% |
| Other income | | 44,853 | -100.00% |
| Profit after tax | 177,609 | 217,097 | -18.19% |
| Total shareholder's fund | 1,441,006 | 1,491,118 | -3.36% |
| Earnings per share (RMB) | 0.32 | 0.40 | -18.19% |
| Net assets per share (RMB) | 2.63 | 2.72 | -3.36% |

(II) Difference between CAS and IAS (Unit: RMB'000)

| | **Net profit as of Jan.-Jun. 2004** | **Net assets as at Jun. 30, 2004** |
|---|---|---|
| As calculated under CAS | 175,166 | 1,506,959 |
| Adjustment in line with IAS: | | |
| Nagative goodwill arising from purchasing of equity of affiliated company was reclassified to intangible assets from capital reserve and amortized | 2,443 | -65,953 |
| As calculated under IAS | 177,609 | 1,441,006 |

[Note] Reason for the aforesaid difference is due to the difference of accounting policy.

# III. Change in Share Capital and Particulars about Shares Held by the Main Shareholders

(I) In the report period, the Company's total shares and its structure remained unchanged.

(II) At the end of the report period, the Company had 24,088 shareholders in total, including 11,646 shareholder of A-share, an increase of 6.60% compared with the end of last year; 12,442 shareholder of B-share, an decrease of 9.46% compared with the end of last year.

(III) Particulars about shares held by the top ten shareholder and the top ten shareholder of circulation share (ended June 30, 2004)

| Particulars about shares held by the top ten shareholders | | | | | | |
|---|---|---|---|---|---|---|
| Name of shareholders (Full name) | Increase/ decrease in the report period | Shares held at the period-end | Proportion (%) | Type of share (circulating or non-circulating) | Shares pledged or frozen | Nature of shareholder (state-owned shareholder or foreign shareholder) |
| SHENZHEN GUANGJU ELECTRONIC INVESTMENT CO., LTD. | 0 | 125,845,702 | 22.97 | Non-circulating | Naught | Legal person shares |
| HONG KONG NAM HOI (INTERNATIONAL) LIMITED | 0 | 83,748,408 | 15.28 | Non-circulating | Naught | Foreign legal person shares |
| SHENZHEN ENERGY GROUP | 0 | 62,697,297 | 11.44 | Non-circulating | Naught | Legal person shares |

| | | | | | | |
|---|---|---|---|---|---|---|
| CO., LTD. | | | | | | |
| SHENZHEN STATE POWER SCIENCE AND TECHNOLOGY DEVELOPMENT CO., LTD. | 0 | 54,709,180 | 9.98 | Non-circulating | Naught | Legal person shares |
| TENGDA PROPERTY CO., LTD. | 0 | 47,553,343 | 8.68 | Non-circulating | Naught | Foreign legal person shares |
| VALUE PARTNERS INTELLIGENT FUNDS-CHINESE MAINLAND FOCUS FUND | Unknown | 4,565,483 | 0.83 | Circulating | Unknown | B-share |
| BTFE-VALUE PARTNERS INTELLIGENT FD-CHINA B SHS FD | Unknown | 4,455,104 | 0.81 | Circulating | Unknown | B-share |
| BANK OF CHINA — GUOLLIAN ANDERSON SMALL WELL-CHOSEN SECURITIES INVESTMENT FUND | Unknown | 3,190,364 | 0.58 | Circulating | Unknown | A-share |
| NATIONAL COMBINATION OF 101 SOCIAL INSURANCE FUNDS | Unknown | 2,824,094 | 0.52 | Circulating | Unknown | A-share |
| SKANDIA GLOBAL FUNDS PLC | Unknown | 2,650,562 | 0.484 | Circulating | Unknown | B-share |

Particulars about shares held by the top ten shareholders of circulation share

| Name of shareholders (Full name) | Circulation shares held at the period-end (share) | Type (A-share, B-share, H-share and other) |
|---|---|---|
| VALUE PARTNERS INTELLIGENT FUNDS-CHINESE MAINLAND FOCUS FUND | 4,565,483 | B-share |
| BTFE-VALUE PARTNERS INTELLIGENT FD-CHINA B SHS FD | 4,455,104 | B-share |
| BANK OF CHINA - GUOLLIAN ANDERSON SMALL WELL-CHOSEN SECURITIES INVESTMENT FUND | 3,190,364 | A-share |
| NATIONAL COMBINATION OF 101 SOCIAL INSURANCE FUNDS | 2,824,094 | A-share |
| SKANDIA GLOBAL FUNDS PLC | 2,650,562 | B-share |
| BTFE-BOBL/MANULIFE GLOBAL FUND-CHINA VALUE | 2,325,543 | B-share |
| DEUTSCHE BANK AG LONDON | 2,085,376 | B-share |
| GUANGFA SECURITIES CO., LTD. | 2,074,695 | A-share |
| TOYO SECURITIES ASIA LIMITED-A/C CLIENT. | 2,027,478 | B-share |
| NEITENG SECURITIES CO., LTD. | 1,775,118 | B-share |

| | |
|---|---|
| Explanation on associated relationship among the aforesaid shareholders or consistent action | Shenzhen Energy Group Co., Ltd. held 30,829,682 shares on behalf of the state, and it indirectly held 100% equity of Hong Kong Nam Hoi (International) Limited, the Company's No. 2 shareholder as well as the Company's foreign legal person shareholder. The Company is not aware of their associated relationships or whether belongs to the persons acting in concert regulated by the Management Regulation of Information Disclosure on Change of Shareholding for Listed Companies among other shareholders. |

(IV) About the controlling shareholder of the Company

In the report period, the first largest shareholder of the Company remained unchanged.

## IV. Particulars about Directors, Supervisors and Senior Executives

(I) In the report period, directors, supervisors and senior executives didn't hold the Company's shares except that Mr. Sun Shoulin, Chief Engineer of the Company, bought 16,301 shares of the Company (it has been frozen based on the regulations) in the secondary market.

(II) Particulars about change in directors, supervisors and senior executives

On Mar. 14, 2004, the 7$^{th}$ meeting of the 4$^{th}$ Board of Directors unanimously agreed to resignation application of Independent Director Mr. Liu Aiqun.

## V. Discussion and Analysis of the Management

(I) Operation of the Company

1. Scope of core business and market environment

The Company is mainly engaged in the business of electricity supply. Ended the end of the report period, Nanshan Power Plant had three gas turbine generating sets and five gas turbine combined circulating generating sets with total installed capacity of 880,000 kilowatts, which is the main kurtosis modulation and power enterprise of electricity network in Shenzhen.

In the first half of the year, the supply and demand condition in the power market was much more intensified over the last year. Demand for power and volume of electricity generated continued to keep a trend of rapid growth in the country. According to the statistic data from Power Network Company of the State, during January to June this year, the volume of power consumption all over the society increased by approximately 16% over the same period of last year; volume of electricity generated increased by 18.46% over the same period of last year; the gap between supply and demand of power continued to be expanded; the national scope where power is limited through cutting power increased to 21 provinces.

Along with the rapid development of economy in Shenzhen, the power market in Shenzhen also took on intense status. The highest load all over the city was 6.477 million KW (excluding Shekou) in June, an increase of 23.94% over the same period of last year, namely net increase amounting to 1.251 million KW over the same period of last year; The highest power from local fuel peak-regulating power plants was 2.047

million KW; Volume of power supplied all over the city was 16538 million KWH (excluding Shekou) during January to June, an increase of 24.55% over the same period of last year; networked volume of power was 5185 million KWH from local fuel peak-regulating power plants, an increase of 41.16% over the same period of last year, which has provided good external market environment for the production of power generated of the Company.

2. Operating status of main operations and analysis

One set of gas turbine combined circulating generating sets amounting to 180,000 KW put into production by New Power Company in last September has created condition for power production of the Company. In the report period, Nanshan Power Plant totally accomplished volume of power generated amounting to 1,857.1941 million KWH, an increase of 41.07% over the same period of last year; the Company realized income from main operations amounting to RMB 1,107.9793 million, an increase of 37.85% over the same period of last year. Though the price of fuel in the international market was rather high, since such objective factors as that the fuel cost of the Company increased by RMB 21.2120 million over the same period of last year in the first half of the year; networked price of power decreased by RMB 0.03/KWH over the same period of last year and subsidy income decreased etc., in order to overcome the negative influence caused by these disadvantageous factors, on one hand, the Company strictly controlled all costs of power production, on the other hand, the Company sped up the investment to power crossing the regions through aiming at the good development prospect in fuel power market in the State. In the report period, the Company still realized net profit amounting to RMB 177.6090 million and realized earnings per share amounting to RMB 0.32.

3. Particulars about industry or products accounting for over 10% income from main operations

| Industry or product | Sales income (RMB) | Sales cost (RMB) | Gross profit (%) |
|---|---|---|---|
| Power | 1,103,479,282.49 | 891,589,376.44 | 19.20 |

(II) Investment of the Company

1. Investment of the raised proceeds

In the report period, the Company did not raise proceeds or had no proceeds raised before the report period but continuing use in the report period.

2. Investment of the proceeds not raised through public offer

(1) Zhongshan Nanlang Combustion Engine “Substituting the Big for the Small” Technical Reform and Power Generation Project invested and constructed by Zhongshan Company, namely constructing one set of fuel-steam combined circulating power generating sets with installed capacity amounting to 1*180 thousand KW respectively at twice with total investment amounting to RMB 1218 million (including one set of PG9171E-typed gas power generating set with installed capacity amounting to 123.4 thousand KW and constructing a set of combined circulating steam power generating set amounting to 60 thousand KW as accessory), reached total installed

capacity amounting to 360 thousand KW. In the report period, the first set of gas turbine power generating sets in the said investment project was accomplished and put into trial operation on June 15, 2004. Besides, oil warehouse amounting to 55 thousand tons and its special wharf as accessory to power plant was accomplished in the same period, so did the power dispatching engineering amounting to 11 kilometers. The second gas turbine and combined circulating power generating sets was under intense construction and it was planned to be accomplished and put into production in October this year.

(2) The Company and Power Development Company signed Agreement on Use of Residual Heat and Technical Reform among Shenzhen Nanshan Power Station Co., Ltd., Zhongshan Power Development Company and Zhongshan Jiafa Power Co., Ltd. and Agreement on Use of Residual Heat and Technical Reform among Shenzhen Nanshan Power Station Co., Ltd., Zhongshan Power Development Company and Zhongshan Zhongfa Power Co., Ltd. (hereinafter both referred to as Agreement on Technical Reform) with Zhongfa Power and Jiafa Power respectively in Zhongshan. This Agreement on Technical Reform was that the Company invested RMB 50 million to conduct use of residual heat and technical reform to ten sets of diesel power generating sets held respectively by Jiafa Power and Zhongfa Power in order to enhance the powering efficiency of sets, reduce the oil consumption and increase the benefits. In the report period, this technical reform project was still under construction.

(III) Adjustment to operating plan in the second half of the year

Increase:

1. Speeding up the implementation of Dongguan Gaobu Gas Turbine Power Project and invest and establish SHENNANDIAN (Dongguan) Weimei Power Co., Ltd. so as to ensure the first gas turbine to be accomplished and put into production in the peak period of power consumption in next year.

2. Reinforcing all prophase work in Zhejiang Ruian Gas Turbine Power Station Project so as to strive for approval of register as soon as possible.

## VI. Significant Events

(I) Corporate governance

In the report period, according to requirements of such relevant laws and regulations as Company Law, Securities Law and Rules on Administration of Listed Company etc., the Company continued to improve the legal person’s administrative structure, established modern enterprise system, standardized operation of the Company, seriously implemented the obligation of information disclosure and tried its hard to manage the investors’ relationships.

In the report period, the Company initially held achievements promotion, where the management team of the Company and investors and industrial analysts conducted communication face to face and answered questions from all parties carefully and jointly discussed the influence of relevant policies on the industry and even the

Company. Besides, the Company also attended "Chinese Investment Forum 2004" held by CLSA LTD. on invitation and introduced the operating status and future development plan of the Company to over 300 fund managers all over the world. The Company has safeguarded the right of knowing of investors in a maximal scope based on not disobeying the principle of information disclosure through a series of activities.

(II) Profit distribution plan for 2003 and its implementation

2003 Shareholders' General Meeting of the Company examined and approved 2003 Profit Distribution Plan: based on the total share capital amounting to 547,965,998 shares at the end of 2003, the Company would distribute cash to all shareholders at the rate of cash RMB 4.68 (including tax) for every 10 shares with the rest carried down to the next year and would not convert capital public reserve into share capital in this year. On Jun. 2, 2004, the Company published the implementation public notice of shares distribution and dividends allotment with equity registration date of dividends allotment on Jun. 9, 2004 and ex-dividend date on Jun. 10, 2003. This profit distribution plan had been completed in implementation.

(III) The Company would neither distribute profits nor convert public reserve into share capital in the metaphase of 2004.

(IV) In the report period, the Company had no material lawsuits and arbitrations.

(V) In the report period, the Company had no significant acquisition, merger or reorganization of assets.

(VI) Material related transactions in the report period

1. Purchase and sale of commodities and labor service provision

| Party of related transaction | Transaction contents | Pricing rule | Transaction amount (RMB'0000) | Proportion in amount of transaction of the same kind | Settlement measure | Influence on the profits of the Company |
|---|---|---|---|---|---|---|
| Xiefu Company | Lease of oil tank | Market price | 2,171 | 98 | Making out an invoice | Taking 2.95% of the net profit |

2. There was no purchase and sale of assets in the report period.

3. Credits, liabilities and guarantees between the Company and related parties

(1) Ended June 30, 2004, the Company provided guarantee for bank loan line amounting to RMB 200 million of the subsidiary of the Company- Shenzhen Nanshan Power (Zhongshan) Co., Ltd..

(2) In the report period, the current credits and liabilities of related parties

| Related parties | Relationship | Provision to the related parties | | Provision to listed company provided by the related parties | |
|---|---|---|---|---|---|
| | | Amount | Balance | Amount | Balance |
| Xiefu Company | Controlling subsidiary | 31.57 | 32.54 | 0 | 0.25 |
| Energy Group | The principal controlling shareholder | | | 0 | 55.33 |

| | | | | | |
|---|---|---|---|---|---|
| Total | | 31.57 | 32.54 | 0 | 55.58 |
| In the report period, the amount of provision provided by the listed company to the controlling shareholder and its subsidiaries | | 31.57 | | | |
| In the report period, the balance of provision provided by the listed company to the controlling shareholder and its subsidiaries | | 32.54 | | | |

The aforesaid events impacted no material influence on the Company.

(VII) Significant contracts and implementation

1. In the report period, except that Xindianli Company trusted the assets of project of residual heat power generation to the Company for operation and management, the Company did not trust, contract and lease the assets of other companies, or vice versa.

Other significant events

2. In the report period, the Company had no other material contracts.

3.Significant guarantee

(1) According to the requirements of ZJF[2003] No. 56 Document Notification on Standardizing the Capital current between the Listed Company and the Related Parties and Several Problems on External Guarantee of Listed Company promulgated by CSRC, in the report period, the Company checked itself about the capital current with related parties and external guarantees: there existed no capital of the Company occupied by the first principal shareholder and other related parties and the Company didn’t provide capital directly and indirectly to the first principal shareholder and other related parties.

(2) Special explanation and independent opinions on the external guarantee and guarantee out of line and implementation of the above regulations of the Company accumulated and in the current period given by Independent Directors

According to the spirit of ZJF[2003] No. 56 Document Notification on Standardizing the Capital current between the Listed Company and the Related Parties and Several Problems on External Guarantee of Listed Company promulgated by CSRC, in the serious and responsible spirit, we checked the external guarantee of the Company itself. Now explanation of the relevant situation was as follows:

Strictly pursuant to the regulations of the Articles of the Association, the Company standardized the external guarantee of the Company and controlled the external guarantee risk of the Company. In the report period, the guarantee provided for controlling subsidiaries by the Company belonged to the need of production and operation and reasonable capital use of the Company. The guarantee decision procedures were lawful and reasonable, which didn’t do harm to the interest of the Company and shareholders of the Company, especially minority’ interests.

4. In the report period, the Company didn’t entrust others to manage cash assets.

(VIII) The Company or the shareholders holding over 5% shares (including 5%) had no commitment that would probably impact significant influence on the operating cost and financial position of the Company in the report period or happening in the previous years but going down to the report period.

(IX) On Apr. 21, 2004, 2003 Shareholders’ General Meeting held by the Company examined and approved Proposal on Engaging Domestic Auditors 2004 of the Company and Proposal on Engaging Overseas Auditors 2004 of the Company. The Company reengaged Guangzhou Yangcheng CPAs as domestic auditors of the Company and PricewaterhouseCoopers CPAs as overseas auditors of the Company.

(X) In the report period, critique or condemnation of the Company, the Board of the Company and Directors

On Nov. 4, 2002, Shenzhen Inspection Bureau of CSRC investigated the Company and put the Company on record. At present, CSRC decided to give the Company a penalty amounting to RMB 300, 000 and the former Chairman Lao Derong a penalty amounting to RMB 50, 000 and warn the relevant person responsible including Lao Derong etc. in ZJFZ[2004] No. 22 Document, because significant matters including the program renovation beneficial fund etc. weren’t disclosed according to the relevant regulations of No. 2 Contents and Format of Annual Report in Contents and Format Guide Lines of information Disclosure of Publicly Held Companies (ZJGSZ[1999] No. 137 and ZJGSZ [2001] No. 153).

(XI) Other significant events

1. As approved by CSRC ZJGSZ [2004] No. 23 document, the unlisted foreign shares (amounting to 47,553,343 shares) of the Company held by foreign sponsor shareholder of the Company, Tengda Property, would be circulating on the B-share market of Shenzhen Stock Exchange one year after the approval date.

2. On Feb. 18, 2004, as approved by Shenzhen Municipal Government SWZYSHZZZ [2004] No. 0032 document, the Company and South Port Power Engineering (Hong Kong) Co., Ltd. invested and set up Shenzhen Nanshan Power Engineering Company together. The registered capital was RMB 10,000,000, of which the Company held 60% share equity and South Port Power Engineering (Hong Kong) Co., Ltd. held 40% share equity. The operation scope: construction of power plant, technology consultation, training, equipment examination and repair, spare parts and spare products. Since the establishment of Shenzhen Nanshan Power Engineering Company, business developed quickly; the general contract of combustion engine power station project, technology consultancy and program construction management business etc. developed smoothly; the technology advantage increasingly emerged.

3. According to SMGF [2004] No. 14 Document issued by Shenzhen Trade Industry Bureau and Shenzhen Finance Bureau on May 27, 2004, the Company received fuel subsidy in the peak period in 2003 summer amounting to RMB 5, 925,036 on Jun. 4, 2004.

4. According to the Residual Heat Using Technology Renovation Agreement signed by the Company and Power Exploitation Company with Zhonfa Power and Jiafa Power respectively on Dec. 8, 2003, the Company invested RMB 25,000,000 respectively and cooperated with Zhongfa Power and Jiafa Power on Jan. 7, 2004. The Company conducted residual heat using technology renovation on the power generation sets of the two companies and the duration was 6 years (Jan. 1, 2004- Dec. 31, 2009). During the operation terms, Zhongfa Power and Jiafa Power paid technology service expenses amounting to RMB 620,000 every month since the renovation program started to generate power.

(XII) Indexes of public notices of the Company in the report period:
In the report period, all public notices of the Company were all published in China Securities, Securities Times, Hong Kong Ta Kung Pao and Internet Website http://www.cninfo.com.cn with details as follows:

| Number | Time of public notice<br>Number of public notice | Contents of public notice | Publishing newspapers | | |
|---|---|---|---|---|---|
| | | | Securities Times | China Securities | Ta Kung Pao |
| 1 | Feb. 4, 2004<br>2004-01 | Public Notice on Assigning of Residual Heat Using Technology Renovation Agreement | Page 2 | Page 16 | Page C1 |
| 2 | Mar. 17, 2004<br>2004-02, 03 | Public Notice on Resolutions of the 7th Meeting of the 4th Board of Directors and Holding Shareholders' General Meeting 2003, Annual Report 2003 and its Summary, Public Notice on the Resolutions of the 7th Meeting of the 4th Supervisory Committee | Page 21-22 | Page 16 | Page B4-B5 |
| 3 | Apr. 8, 2004<br>2004-04 | Public Notice on Changing the Office Address of the Company | Page 3 | Page 27 | Page C4 |
| 4 | Apr. 16, 2004<br>2004-05, 06 | Public Notice on Resolutions of the 8th Meeting of the 4th Board of Directors, 1st Quarterly Report 2004, Public Notice on the Resolutions of the 8th Meeting of the 4th Supervisory Committee | Page 55 | Page 24 | Page C4 |
| 5 | Apr. 22, 2004<br>2004-07 | Public Notice on the Resolutions of 2003 Shareholders' General Meeting of the Company | Page 27 | Page 24 | Page C4 |
| 6 | Jun. 1, 2004<br>2004-08 | Public Notice on Acquiring Subsidy of Power Generation in the Peak of Jul.-Aug. in 2003 | Page 20 | Page 20 | Page C3 |
| 7 | Jun. 2, 2004<br>2004-09 | Public Notice on 2003 Implementation of Dividend Distribution of the Company | Page 15 | Page 24 | Page C3 |
| 8 | Jun. 10, 2004<br>2004-10 | Public Notice on the Unlisted Foreign Shares of the Company Approved to be on the Market for Circulation | Page 11 | Page 17 | Page B2 |
| 9 | Jun. 16, 2004<br>2004-11 | Public Notice on the Consistency of the Development of Zhongshan Nanlang Combustion Engine Power Station Project | Page 16 | Page 13 | Page B4 |

## VII. Documents Available for Inspection

1. Semi-annual Report of 2004 carried with the personnel signature of legal representative;
2. Accounting Statements carried with the signature and seals of the legal representative, General Manager and CFO;
3. All the originals of the Company's documents and public notices disclosed in Securities Times, China Securities and Ta Kung Pao in the report period;
4. Articles of Association of the Company recently examined and approved by Shareholders' General Meeting;
5. Place for inspection: Plan & Operation Department of the Company.

**Board of Directors of**
**Shenzhen Nanshan Power Station Co., Ltd.**
Aug. 12, 2004