

China Fangda Group Co., Ltd.

Public Notice on Irregular Vibration of Stock Price

Important Statement: The members of the Board and the Company acknowledge being responsible, individually and jointly, for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

I. Status of irregular stock trading

The Company's stock "Fangda B" (Stock code 200055) has been increasing to the suspension limit for successively three days of May 9, 10, and 11. The accumulated departure value of closing prices has been abnormal. According to the "Share Listing Rules of Shenzhen Stock Exchange", this is regarded as stock price irregular vibration.

II. Statements on the situation

After enquiring the controlling shareholder and the executive team of the Company, the Board of Directors believes that there was no major information hasn't been disclosed which should has been, and the Company is in normal operation.

The Board also confirms that there was not any issues, or related plans, negotiations, intentions, agreements that hasn't been disclosed, which should has been disclosed according to the "Share Listing Rules of Shenzhen Stock Exchange" and relative regulations. The Board was not informed with any information that is making major influence on the Company's stock and its extension financial instruments that hasn't been disclosed, which should has been disclosed according to the "Share Listing Rules of Shenzhen Stock Exchange" and relative regulations.

The Company will keep fulfilling its responsibilities on information disclosing according to the laws, regulations and the "Share Listing Rules of Shenzhen Stock Exchange". The official information disclosure medias are Securities Times, China Securities Journal, Shanghai Securities Daily, Hong Kong Commercial Daily and www.cninfo.com.cn.

III. Whether there is any violation on equal access of information, and statement of self-investigation

Through self-investigation, the Board confirms that there was no behavior that infracts the equal access of information. However the Company draws the investors attention on the risks of stock investment.

The above is for the attention of the shareholders.

China Fangda Group Co., Ltd.

The Board of Directors

May 14, 2007