

**Stock Code: 000045, 200045 Stock Abbreviation: Shen Textile A, Shen Textile B
Announcement No.: 2007-19**

Announcement of Resolutions of the Board of Directors of Shenzhen Textile (Holding) Co., Ltd.

The Company and its directors hereby guarantee that the content of information disclosure is real, accurate, complete and free from any false record, misleading representation or material omissions.

Shenzhen Textile (Holding) Co., Ltd. ("the Company") issued the notice of holding the 4th meeting of the fourth board of directors of the Company by courier and fax on July 16, 2007. The 4th meeting of the fourth board of directors was held by correspondence in the morning of August 6, 2007. 7 directors were supposed to attend the meeting and all of them were actually present. The notice and holding of the meeting met the requirements of laws, regulations and the Articles of Association of the Company. This meeting adopted the following proposals and made resolutions accordingly:

I. The proposal for revising the accounting system of the Company;

Voting result: Affirmative vote: 7; Negative vote: 0; Abstention: 0.

II. The proposal concerning the profit distribution of the Company for the first half of 2007:

The net profit of the Company for the first half of 2007 is RMB 5,370,042.86. After adjustment according to international accounting standards, the net profit of the Company for the first half of 2007 is RMB 50,721,000.00. To meet its demand of business development, the

Company is neither to distribute the net profit for the first half of 2007 nor to capitalize any capital surplus.

Voting result: Affirmative vote: 7; Negative vote: 0; Abstention: 0.

III. 2007 semi-annual report of the Company and its summary.

Voting result: Affirmative vote: 7; Negative vote: 0; Abstention: 0.

The Board of Directors of Shenzhen Textile (Holdings) Co., Ltd.

August 8, 2007