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China International Marine Containers (Group) Co., Ltd.

Third Quarterly Report for 2007

§1. IMPORTANT NOTES:

1.1 Board of Directors of China International Marine Containers (Group) Co., Ltd. (hereinafter referred to as the Company) and directors individually and collectively accept responsibility for the correctness, accuracy and completeness of the contents of this report and confirm that there are no material omissions or errors which would render any statement misleading.
This report has been compiled in both Chinese and English. Should there be any discrepancy in the two editions, the Chinese one shall prevail.
1.2 No director stated that he (she) could not ensure the truthfulness, accuracy and completeness of the contents of the Quarterly Report or have objection for this report.
1.3 All Directors attended the Board Meeting.
1.4 The Third quarterly financial report of 2007 has not been audited.
1.5 Chairman of the Board, Mr. Li Jianhong, President of the Company, Mr. Mai Boliang and General Manager of Financial Management Dept., Mr. Jin Jianlong announce: ensure the correctness and completeness of financial report in this report.

§2. COMPANY PROFILE

2.1 Main accounting data and financial indexes

Unit: RMB'000

	At 30 Sep. 2007	At 31 December 2006	Increase/decrease of the end of this report period over the period-end of the last year (%)
Total assets	36,120,993	23,335,838	54.79%
Total equity (excluding Minority interest)	13,995,928	12,303,815	13.75%
Equity per share (*RMB* yuan)	5.61	4.95	13.75%
	From year-beginning to end of report period (Jan.-Sep.2007)	From year-beginning to end of report period (Jan.-Sep.2006)	Increase/decrease of this report period over the same period of the last year (%)

Net cash generated from operating activities	-385,715	100,345	-484.39%
	In the report period (Jul.-Sep.)	From year-beginning to end of report period (Jan.-Sep.)	Increase/decrease of this report period over the same period of the last year (%)
Profit Attributable to: Equity holders of the Company	568,205	1,923,244	-30.83%
Earnings per share (*RMB* yuan)	0.21	0.81	-30.83%
Rate of Return on Equity (%)	4.06%	17.47%	-3.55%

2.2 Reconciliation of the Group's consolidated results and net assets prepared under International Financial Reporting Standards ("IFRS") and the PRC Accounting Rules and Regulations

	Profit attributable to equity shareholders of the Company for the nine months ended *30 September2007*	***Total equity attributable to equity shareholders of the Company at*** *30 September2007*
	RMB'000	RMB'000
Prepared under the PRC Accounting Rules and regulations	1,926,948	13,919,147
Adjustments to align with IFRSs:		
(i) Adjustment to minority interests	(230)	(11,245)
(ii) Adjustment to government grant, net of related costs	(3,416)	56,165
(iii) Others	(58)	31,861
Prepared under IFRSs	1,923,244	13,995,928

2.3 Total shareholders and the top ten shareholders of circulation share at the end of the report period

Total shareholders at the end of report period	200,054 shareholders in total, including 156,265 shareholders of A-share and 43,789 shareholders of B-share		
Particulars about shares held by the top ten shareholders of circulation A-share			
No.	Name of shareholders (full name)	Holding circulation shares at the period-end	Type (A-share, B-share, H-share or other)
1	COSCO CONTAINER INDUSTRIES LIMITED	133,119,802	A
2	Agriculture Bank of China-CHINA POST CORE	28,912,471	A

	GROWTH STOCK FUND		
3	Agriculture Bank of China-CHINA POST CORE SELECTED STOCK FUND	28,722,133	A
4	Industrial and Commercial Bank of China-Southern Composition Selected Stock Fund	19,549,192	A
5	Industrial and Commercial Bank of China-E Fund Value Growth Mixed Securities Investment Fund	15,210,986	A
6	China Construction Bank-Hua An Hong Li Stock Security Investment Fund	13,990,000	A
7	Industrial and Commercial Bank of China-Hua An Mid-cap& Small-cap Growth Security Investment Fund	12,775,790	A
8	Industrial and Commercial Bank of China-LION STOCK FUND	10,592,419	A
9	NATIONAL SOCIAL INSURANCE FUND 101 PORTFOLIO	10,000,000	A
10	Industrial and Commercial Bank of China-Kai Yuan Security Investment Fund	9,378,477	A
	Particulars about shares held by the top ten shareholders of circulation B-share		
1	CHINA MERCHANTS（CIMC）INVESTMENT LIMITED	432,171,844	B
2	CHINA MERCHANTS（CIMC）HOLDINGS LIMITED	173,643,136	B
3	HTHK-TARGET ASIA FUND LIMITED	36,985,534	B
4	LONG HONOUR INVESTMENTS LIMITED	25,322,106	B
5	HTHK/CMG FSGUFP-CMG FIRST STATE CHINA GROWTH FD	21,321,770	B
6	CMBLSA RE FTIF TEMPLETON ASIAN GRW FD GTI 5496	20,182,411	B
7	JPMORGAN FUNDS	18,998,326	B
8	BB/BARING HONG KONG FUND	17,999,986	B
9	BBH BOS S/A FIDELITY FD - CHINA FOCUS FD	17,922,337	B
10	GAO-LING FUND,L.P.	17,615,231	B

§ 3. Significant Events

3.1 Particular about large-margin change in main item of accounting statement and financial index and reason for change

√Applicable ☐Inapplicable

1. At the end of report period, transaction financial assets increased largely because the value of securities investment increased.
2. At the end of report period, short-term loan, account payable, account received in advance increased largely compared with period-begin, because production and management was in good reason and operation size extended greatly.
3. At the end of report period, available-for-sale financial assets increased largely because fair value of relevant financial assets increased.
4. At the end of report period, tax payable decreased largely because production and operation size increased, which resulted into relevant export drawback and tax refund increased.
5. From year-begin to the end of report period, profit from changes of fair value and

investment profit increased largely, because income from stock investment increased.
6. From year-begin to the end of report period, financial expense increased largely compared with the corresponding period of last year, because compared with the corresponding period, production and operation size extended largely and need of operation capital increased after operation came into a fastigium, besides appreciation of RMB.
7. Net cash flows from operating activities from the year-begin to the period-end decreased in a large margin compared with the same period of last year, mainly because that when the scale of production and operation was greatly enlarged, the circle of payment and receives is deferent; net cash flows from investing activities decreased in a large margin compared with the same period of last year, mainly because the expenditure needed in acquisition augmented.
8. From January to September 2007, main business income during the three quarters increased in a large margin mainly because production and sales of containers and vehicles mounted up vigorously compared with the same period of last year. The Group accumulatively accomplished 1.6160 million TEU from January to September, up by 28.51% compared with the same period of last year. Besides, the accumulative sales of road transport vehicles reached 82,022 sets, up by 25.18% compared with the same period of last year;

3.2 Progress of significant events and influence as well as explanation on analysis of resolving proposal

☐Applicable √Inapplicable

3.3 Implementation on commitments made by the Company, shareholders and the actual controller

√Applicable ☐Inapplicable

Shareholder of the Company---COSCO Container Industries Limited made the following commitments in the share merger reform:
1. Legal commitment
(1) promised not to trade or transfer the original non-tradable shares of the Company within 12 months in accordance with relevant regulations since the day share merger reform was implemented.
(2) After the expiration of the aforesaid commitment, trade the original non-tradable shares through listing at the Stock Exchange in accordance with relevant regulations; sold shares shall not exceed 5 percent of CIMC's total shares within 12 months, and not exceed 10 percent within 24 months.
2. Special commitment
COSCO Pacific Limited promised to acquire Full-amount Completion Insurance for funds required in exercise of warrant provided by financial institution and authorized by Shenzhen Stock Exchange before the registered date of relevant shareholders' meeting in accordance with requirement of Shenzhen Stock Exchange.
Implementation: COSCO Container Industries Limited strictly implemented commitments in share merger reform. As at Sep. 5, 2007, 133,119,802 tradable shares

subject to trading moratorium (taking up 5% total share capital of the Company) held by COSCO Container Industries Limited meet the requirement of chain release. The procedures of chain release were handled and the shares bestowed circulation right. COSCO Container Industries Limited possessed the rest 299,052,041 tradable shares subject to trading moratorium.

3.4 Warnings of possible loss or great change of the accumulated net profit made during the period from the beginning of the year to the end of the next report period compared with the same period of the last year according to prediction, as well as explanations on the reasons

□Applicable √Inapplicable

3.5 Other significant events need to be explained

3.5.1 Securities investment

√Applicable □Inapplicable

Type of securities	Stock code	Short form of stock	Amount of initial investment (Yuan)	Holding number (share)	Book value at the end of period	Proportion in securities investment in the end of period (%)	Gains/loss in the report period
A share	600036	China Merchants Bank	297,932,291.09	14,150,000.00	541,520,500.00	64.41%	243,588,208.91
A share	601939	China Construction Bank	100,829,681.00	11,632,000.00	108,759,200.00	12.94%	7,929,519.00
H share	3968	China Merchants Bank	45,847,680.18	2,500,000.00	82,598,747.21	9.82%	36,751,067.04
B share	200539	Jiangling B	22,988,208.23	3,337,461.00	39,360,685.07	4.68%	16,372,476.85
B share	200550	Yue Dian Li B	15,617,162.35	3,099,700.00	24,680,971.03	2.94%	9,063,808.67
B share	200625	Chang An B	14,898,200.56	2,298,514.00	22,059,799.92	2.62%	7,161,599.36
B share	200488	Chenming B	5,999,481.90	2,002,303.00	17,337,863.40	2.06%	11,338,381.51
A share	601088	China Shenhua Energy	2,811,240.00	76,000.00	2,811,240.00	0.33%	0.00
A share	601808	China Oilfield Services Limited (COSL)	552,680.00	41,000.00	1,635,900.00	0.19%	1,083,220.00
Other securities investment held at the end of period			0.00	-	0.00	0.00%	0.00
Sold securities investment gains/losses in the report period			-	-	-	-	280,205,852.88
Total			507,476,625.31	-	840,764,906.63	100%	613,494,134.22

3.5.2 Equity of other listed companies held by the Company

√Applicable □Inapplicable

Unit: RMB Yuan

Stock code	Short form of stock	Amount of initial investment	Proportion in equity of this Company	Book value at period-end	Profits or losses in the report period	Changes of owner's equity in the report period

600036	China Merchants Bank	239,973,065.02	0.93%	2,500,883,864.65	0.00	1,255,873,640.33
601872	China Merchants Energy Shipping	185,500,000.00	1.46%	391,500,000.00	0.00	116,000,000.00
601328	Bank of Communications	276,500,000.00	0.07%	292,810,000.00	0.00	16,310,000.00
Total		701,973,065.02	-	3,185,193,864.65	0.00	1,388,183,640.33

3.5.3 Equity of non-listed financial enterprises and companies to be listed held by the Company

√Applicable ☐Inapplicable

Unit: RMB Yuan

Name of object	Amount of initial investment	Number of shares held (share)	Proportion in equity of this company	Book value at period-end	Profits or losses in the report period	Changes of owners' equity in the report period
China Merchants Securities Co., Ltd.	53,354,420.26	32,291,152.00	1.00%	53,354,420.26	0.00	0.00
Beihai Yinjian Investment Co., Ltd.	1,967,519.36	2,000,000.00	1.01%	0.00	0.00	0.00
Guangdong Sanxing (Group) Co., Ltd.	1,574,015.53	1,100,000.00	0.09%	0.00	0.00	0.00
Total	56,895,955.15	35,391,152.00	-	53,354,420.26	0.00	0.00

3.5.4 Investigation, communication and interview of the Company in the report period

Date	Venue	Manner	Visitors	Topics discussed and information provided
Jul. 3, 2007	The Company	Telephone communication	Client of ABN Amro Securities	Operation status of the Company
Jul. 5, 2007	The Company and factory	Field research	Beijing Gao Hua Securities	Operation status of the Company
Jul. 5, 2007	The Company	Field research	Hillhouse Capital	Operation status of the Company
Jul. 12, 2007	The Company	Field research	Baring Asset	Operation status of the Company
Jul. 13, 2007	The Company	Field research	Hillhouse Capital, Yale University Fund, Princeton University Fund	Operation status and development strategy of the Company
Jul. 16, 2007	The Company	Field research	Citibank Group	Operation status of the Company
Jul. 17, 2007	The Company and factory	Field research	First State (Hong Kong) Investments and First State Cinda Fund	Operation status of the Company
Jul. 18, 2007	The Company	Field research	Goldman Sachs	Operation status of the Company
Jul. 18, 2007	The Company	Field research	Hong Kong Value Partners	Operation status of the Company
Jul. 18, 2007	The Company	Field research	Da Cheng Fund	Operation status of the Company
Jul. 20, 2007	The Company	Field research	Capital Research Global Investors	Operation status of the Company
Jul. 24, 2007	The Company	Field research	Guangfa Securities	Operation status of the Company

Jul. 30, 2007	The Company	Field research	Baring Asset Management	Operation status of the Company
Aug. 9, 2007	The Company	Field research	Telligent Capital	Operation status of the Company
Aug. 10, 2007	The Company	Field research	First-Trust Fund Management Co.,Ltd.	Operation status of the Company
Aug. 20, 2007	The Company	Field research	Fortress Investment Management Company	Operation status of the Company
Aug. 22, 2007	The Company	Field research	Beijing Gao Hua Securities	Operation status of the Company
Aug. 27, 2007	The Company	Telephone communication	China International Capital Co., Ltd (CICC) and client of CICC	Operation status of the Company and operation of vehicle
Aug. 28, 2007	The Company	Field research	Threadneedle Assets Management	Operation status of the Company
Sep. 11, 2007	The Company	Field research	Client of Martin Currie Company	Operation status of the Company
Sep. 13, 2007	The Company	Field research	GIC, Client of UBS	Operation status of the Company
Sep. 13, 2007	The Company	Field research	Client of Morgan Stanley	Operation status of the Company
Sep. 14, 2007	The Company	Network distance communication	Shareholders of the Company and investors	Company governance and operation
Sep. 19, 2007	The Company	Field research	Templeton Emerging Markets	Operation status of the Company
Sep. 21, 2007	The Company	Field research	Fidelity Funds	Operation status of the Company
Sep. 24, 2007	The Company	Field research	Fair Investment	Operation status of the Company

§4 Attachment

4.1 Consolidated balance sheet at 30 September 2007 (unaudited)

(Expressed in Renminbi)

	30 September 2007 RMB'000	*31 December 2006* RMB'000 (audited)
Non-current assets		
Property, plant and equipment	5,654,753	4,670,102
Lease prepayments - non-current portion	1,315,740	989,622
Construction in progress	864,838	342,949
Timber concession rights	59,327	65,694
Intangible assets	66,878	30,432
Goodwill	329,613	293,682
Interest in associates	534,783	491,592
Interest in jointly controlled entity	125,754	128,596
Finance lease receivable	52,076	58,464
Prepayment for investments	1,084,020	64,819
Deferred tax assets	128,614	114,780
Other financial assets	3,307,749	1,616,066
	13,524,145	8,866,798
Current assets		
Lease prepayments - current portion	50,266	43,665
Trading securities	840,765	215,634
Inventories	7,793,092	4,772,042
Trade and other receivables	11,999,560	7,420,827
Cash and cash equivalents	1,913,165	2,016,872
	22,596,848	14,469,040
Current liabilities		
Trade and other payables	12,744,844	7,727,739
Bank loans	3,417,823	859,225
Current taxation	124,518	121,594
Provisions	628,109	565,329
	16,915,294	9,273,887
Net current assets	5,681,554	5,195,153
Total assets less current liabilities	19,205,699	14,061,951
Non-current liabilities		
Bank loans	3,732,972	725,800
Deferred tax liabilities	526,411	165,536
	4,259,383	891,336
NET ASSETS	14,946,316	13,170,615

Consolidated balance sheet at 30 September 2007 (unaudited) (continued)

(Expressed in Renminbi)

	30 September 2007 RMB'000	*31 December 2006* RMB'000 (audited)
CAPITAL AND RESERVES		
Share capital	2,662,396	2,218,663
Reserves	11,333,532	10,085,152
Total equity attributable to equity holders of the Company	13,995,928	12,303,815
Minority interests	950,388	866,800
TOTAL EQUITY	14,946,316	13,170,615

4.2 Consolidated income statement
for the Nine months ended 30 September 2007 (unaudited)
(Expressed in Renminbi)

	Nine months ended 30 September	
	2007	*2006*
	RMB'000	RMB'000
		(restated)
Revenue	35,793,794	25,291,527
Cost of sales	(32,550,502)	(21,647,889)
Gross profit	3,243,292	3,643,638
Other income	399,886	429,795
Distribution costs	(833,693)	(728,260)
Administrative expenses	(1,089,509)	(846,865)
Other operating expenses	(80,914)	(106,749)
Profit from operations	1,639,062	2,391,559
Finance income and expense	438,064	89,352
Share of profits less losses of associates	65,016	13,264
Share of loss of jointly controlled entity	(770)	-
Profit before taxation	2,141,372	2,494,175
Income tax	(152,913)	(200,827)
Profit for the period	1,988,459	2,293,348
Attributable to:		
Equity holders of the Company	1,923,244	2,149,780
Minority interests	65,215	143,568
Profit for the year	1,988,459	2,293,348
Earnings per share (RMB Yuan)		
Basic	0.72	0.81

4.3 Consolidated statement of changes in equity
for the Nine months ended 30 September 2007 (unaudited)
(Expressed in Renminbi)

	Attributable to equity holders of the Company										
	Share capital RMB'000	*Share premium* RMB'000	*Property revaluation reserve* RMB'000	*Fair value reserve* RMB'000	*Exchange reserve* RMB'000	*Surplus reserve* RMB'000	*Statutory public welfare fund* RMB'000	*Retained profits* RMB'000	*Total* RMB'000	*Minority interests* RMB'000	*Total equity* RMB'000
At 1 January 2006	2,016,967	858,077	13,950	-	(216,244)	3,990,942	490,308	2,459,787	9,613,787	897,185	10,510,972
Transfer from statutory public welfare fund	-	-	-	-	-	490,308	(490,308)	-	-	-	-
Capitalisation of share premium	201,696	(201,696)	-	-	-	-	-	-	-	-	-
Dividends approved in respect of the previous year	-	-	-	-	-	(766,447)	-	-	(766,447)	-	(766,447)
Transfer from retained profits	-	-	-	-	-	70,737	-	(70,737)	-	-	-
Dividends paid to minority interests	-	-	-	-	-	-	-	-	-	(64,053)	(64,053)
Exchange difference on translation of financial statements of foreign operations	-	-	-	-	(339,882)	-	-	-	(339,882)	-	(339,882)
Available-for-sale securities:											
-changes in fair value, net of deferred tax	-	-	-	938,034	-	-	-	-	938,034	-	938,034
-reversal of impairment loss	-	-	-	24,035	-	-	-	-	24,035	-	24,035
Profit for the year	-	-	-	-	-	-	-	2,834,288	2,834,288	182,580	3,016,868
Acquisition of additional interests in existing subsidiaries	-	-	-	-	-	-	-	-	-	(227,151)	(227,151)
Capital injection	-	-	-	-	-	-	-	-	-	32,704	32,704
Acquisition of new subsidiaries	-	-	-	-	-	-	-	-	-	21,986	21,986
Disposal of partial interest in subsidiary	-	-	-	-	-	-	-	-	-	14,590	14,590
Repayment of advances to minority Interests	-	-	-	-	-	-	-	-	-	8,959	8,959
At 31 December 2006	2,218,663	656,381	13,950	962,069	(556,126)	3,785,540	-	5,223,338	12,303,815	866,800	13,170,615

Consolidated statement of changes in equity
for the Nine months ended 30 September 2007 (unaudited) (continued)
(Expressed in Renminbi)

	Attributable to equity holders of the Company										
	Share capital RMB'000	*Share premium* RMB'000	*Property revaluation reserve* RMB'000	*Fair value reserve* RMB'000	*Exchange reserve* RMB'000	*Surplus reserve* RMB'000	*Statutory public welfare fund* RMB'000	*Retained profits* RMB'000	*Total* RMB'000	*Minority interests* RMB'000	*Total equity* RMB'000
At 1 January 2007	2,218,663	656,381	13,950	962,069	(556,126)	3,785,540	-	5,223,338	12,303,815	866,800	13,170,615
Capitalisation of share premium	443,733	(443,733)	-	-	-	-	-	-	-	-	-
Dividends approved in respect of the previous year	-	-	-	-	-	-	-	(954,025)	(954,025)	-	(954,025)
Transfer from retained profits	-	-	-	-	-	7,159	-	(7,159)	-	-	-
Dividends paid to minority interests	-	-	-	-	-	-	-	-	-	(10,268)	(10,268)
Exchange difference on translation of financial statements of foreign operations	-	-	-	-	(428,424)	-	-	-	(428,424)	-	(428,424)
Available-for-sale securities:											
-changes in fair value, net of deferred tax	-	-	-	1,159,672	-	-	-	-	1,159,672	-	1,159,672
- transfer to profit on disposal	-	-	-	(8,354)	-	-	-	-	(8,354)	-	(8,354)
Profit for the period	-	-	-	-	-	-	-	1,923,244	1,923,244	65,215	1,988,459
Acquisition of additional interests in existing subsidiaries	-	-	-	-	-	-	-	-	-	(224,076)	(224,076)
Capital injection	-	-	-	-	-	-	-	-	-	121,264	121,264
Acquisition of new subsidiaries	-	-	-	-	-	-	-	-	-	131,453	131,453
At 30 September 2007	2,662,396	212,648	13,950	2,113,387	(984,550)	3,792,699	-	6,185,398	13,995,928	950,388	14,946,316
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4.4 Consolidated cash flow statement
for the nine months ended 30 September 2007 (unaudited)
(Expressed in Renminbi)

	Nine months ended 30 September	
	2007	*2006*
	RMB'000	RMB'000
Operating activities		
Profit before taxation	2,141,372	2,494,175
Adjustments for:		
Depreciation	317,439	243,673
Impairment losses of positive goodwill	-	67,682
Amortisation of other intangible assets	4,354	2,799
Amortisation of timber concession rights	4,059	4,280
Gains on recognition of negative goodwill	-	(120)
Net losses on sale of property, plant and equipment	535	929
Bank interest income	(37,893)	(52,663)
Finance costs	250,595	83,546
Net gains on disposal of partial interests in subsidiaries		(236)
Net realised and unrealised gains on trading securities	(633,112)	(196,662)
Gain on disposal of equity securities	(39,556)	-
Dividend income from investments in equity securities	(21,924)	(12,286)
Share of profits less losses of associates	(65,016)	(13,264)
Share of loss of joint controlled entity	770	-
Operating profit before changes in working capital	1,921,623	2,621,853
Increase in lease prepayments	(378,829)	(50,735)
Decrease in long-term receivables	1,946	2,132
Increase in trade and other receivables	(4,325,896)	(4,190,162)
Increase in inventories	(2,469,293)	(1,244,882)
Increase in trade and other payables	4,980,989	3,179,573
Increase / (decrease) in provisions	27,342	(11,007)
Cash (used in) / generated from operations	(242,118)	306,772
Tax paid	(143,597)	(206,427)
Net cash (used in) / generated from operating activities	(385,715)	100,345

Consolidated statement of cash flows
for Nine months ended 30 September 2007 (unaudited) (continued)
(Expressed in Renminbi)

	Nine months ended 30 September	
	2007	*2006*
	RMB'000	RMB'000
Investing activities		
Interest received	37,893	56,014
Payment for the purchase of property, plant and equipment	(139,427)	(195,421)
Payment for the purchase of intangible assets	(9,826)	(1,456)
Payment for construction in progress	(882,696)	(483,194)
Payment for purchase of equity securities	(411,575)	(15,003)
Prepayment for investments	(1,084,020)	(116,190)
Prepayment for entrusted loan receivables	(131,629)	-
Payment for acquisition of minority shareholdings	(205,941)	(303,401)
Net cash (paid) /acquired arising from acquisition of new subsidiary	(1,012,062)	127,936
(Net payment for) / proceeds from investments in trading securities	(14,640)	240,350
Dividend received from investments in equity securities	21,924	12,286
Dividend received from an associate	2,463	2,153
Dividend received from trading securities	-	10,096
Proceeds from sales of property, plant and equipment	8,620	32,982
Proceeds from disposal of equity securities	48,489	-
Proceeds from sale of partial interest in subsidiary	-	12,900
Repayment of advances to minority interests	-	8,959
Net cash used in investing activities	(3,772,427)	(610,989)

Consolidated statement of cash flows
for the Nine months ended 30 September 2007 (unaudited) (continued)
(Expressed in Renminbi)

	Nine months ended 30 September	
	2007	*2006*
	RMB'000	RMB'000
Financing activities		
Interest paid	(186,313)	(79,979)
Other borrowing costs paid	(22,857)	-
Proceeds from new bank loans	12,037,807	8,144,547
Repayment of bank loans	(6,834,563)	(6,638,742)
Capital injection from minority interests	101,372	204
Dividends paid to equity shareholders of the Company	(954,025)	(766,447)
Dividends paid to minority interests	(10,268)	(39,492)
Net cash generated from financing activities	4,131,153	620,091
Net (decrease) / increase in cash and cash equivalents	(26,989)	109,447
Cash and cash equivalents at 1 January	2,016,872	2,828,223
Effect of foreign exchange rate changes	(76,718)	(59,634)
Cash and cash equivalents at 30 September	1,913,165	2,878,036

4.5 Auditor's report
Auditor's opinion: un-audited.

China International Marine Containers (Group) Co., Ltd.
Oct. 27, 2007