

China Fangda Group Co., Ltd.

Resolutions of the 13th Meeting of the 5th Term of Board

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

The Board of Directors of China Fangda Group Co., Ltd. (the Company) served the notices of convening the board meeting by facsimile and writing on January 12, 2010. The 13th meeting of the 5th term of Board was held in term of telecommunication voting. It was complying with the provisions of the Company Law and the Articles of Association. The following proposals were examined and adopted as resolutions with all seven votes in favor:

1. The proposal on deregistration of Jiangxi Fangda New Type Aluminum Co., Ltd. – one of the Company's subsidiaries

The proposal on adjusting the business activities of Jiangxi Fangda New Type Aluminum Co., Ltd. was adopted at the 5th meeting of the 5th term of Board held on October 23, 2008. It was agreed to progressively suspend the business of aluminum material production business of Jiangxi Fangda New Type Aluminum Co., Ltd. since October 2008. In view of further integrating the advantages of resources, the Company has decided to file for deregistration.

2. The proposal on treatment of the land using properties under possession of Jiangxi Fangda New Type Aluminum Co., Ltd.

For the need of overall municipal planning, Nanchang High-tech Zone Administration Committee is planning to retrieve the land located to the north of Huoju Street and to the east of Jianchang Industry Garden. It is 26.14 Mu of land for industrial development.

It has been agreed that Nanchang High-tech Zone Administration Committee will retrieve the land property of the Aluminum Co. and pay RMB30.6043 million to compensate the land property and moving expenses. It is expected to contribute certain profit after the costs and losses. The actual number will be decided by audition made by the CPA.

The above is for the attention of the shareholders.

China Fangda Group Co., Ltd.

The Board of Directors

January 19, 2010