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SOUND GLOBAL LTD.

桑德國際有限公司*

（於新加坡註冊成立的有限公司）

股份代號：967

海外監管公佈

本海外監管公佈轉載自桑德國際有限公司（「本公司」）。根據香港聯合交易所有限公司（「聯交所」）證券上市規則第13.09(2)條，上市發行人須確保若上市發行人的證券同時於其他證券交易所上市，則上市發行人在其他證券交易所發佈任何資料的同時亦須知會聯交所，並須確保在其他市場發佈的任何資料的同時亦須在香港市場發佈該等資料。請參閱下一頁隨附的於二零一零年十一月十四日在新加坡證券交易所有限公司作出的公佈。

承董事會命
主席
文一波

香港，二零一零年十一月十四日

於本公佈日期，執行董事為文一波、李力、閻小雷及張寶林；及獨立非執行為董事傅濤、Seow Han Chiang Winston 及王仕銘。

* 僅供識別



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MEDIA RELEASE

OAKTREE ADVISERS, YOUR IR PARTNER

Sound Global's 9MFY10 gross profit rose 24%, lifted by higher revenue and stable gross margin

- Continual flow of BOT project wins will underpin growth of recurrent income over the medium term
- Positive sector outlook supported by China's call for higher investments to raise water standards and improve water infrastructure

SINGAPORE, 14 November 2010

FOR IMMEDIATE RELEASE

Sound Global Ltd. (Sound Global, the Group or 桑德国际), one of China's leading water solutions providers, chalked up a 24.4% year-on-year (y-o-y) rise in gross profit to RMB358.0 million for the nine months ended September 2010 (9MFY10), achieved on a higher 26.4% revenue growth to RMB1.22 billion and stable gross profit margin.

However, the net attributable profit (PATMI) for 9MFY10 fell 17.9% y-o-y to RMB180.7 million, due largely to the one-time expense of RMB 60.3 million for listing on the Hong Kong Stock Exchange (HKSE) as well as higher administrative expenses arising from share options accounting. PATMI was also dampened by the lack of any positive tax reversion, which boosted the bottom line in 9MFY09. Without the one-off listing expenses and the share options accounting expense, PATMI would have grown 18.3% y-o-y.

Sound Global's Executive Chairman, Mr Wen Yibo (文一波) said: "Although the dual listing exercise in Hong Kong has affected our 9MFY10 earnings, such a move will benefit Sound Global in the long term. Being listed on the two major stock exchanges of Hong Kong and Singapore raises the Group's stature and visibility in China and internationally as an integrated solutions provider in the water sector."

The Group continues to enjoy success in the bidding and negotiation for build-operate-transfer (BOT) projects. It has secured more BOT projects since January this year. This flow of BOT project wins will underpin the growth of recurrent income for Sound Global over the medium term.

The Engineering, Procurement and Construction (EPC) division contributed RMB1,093.7 million, or 90% to 9MFY10 revenue, including maiden sales of RMB94.3 million from its first overseas project in Saudi Arabia. Backed by its proven track record, strong reputation



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and well demonstrated engineering capabilities, the Group is well positioned to make deeper inroads into China. Having collaborated with many counties for 2010, the Group is looking to work with various other counties for their water needs next year.

Sound Global has a net cash balance of RMB1.1 billion as at 30 September 2010. This was strengthened by the earlier successful placement of RMB885 million USD 6% convertible bond due in 2015 and the extension of up to USD70 million credit facility by substantial shareholder and member of the World Bank Group, International Finance Corporation. Backed with a strong balance sheet, the Group will continue building on its core businesses, especially the pipeline of incoming BOT projects.

On the outlook of the water sector, Mr Wen commented: "We are optimistic about the prospects of the water sector in China. The Chinese government's plans to boost the development of water infrastructure and raise the water supply standards will set a positive backdrop for a leading player like Sound Global. We are confident of delivering further value to our shareholders."

According to market watchers, the strong demand for water treatment services is expected to translate into more contracts to be awarded on the international front. Having taken its first successful step beyond China with the EPC project in Saudi Arabia, the Group is well placed to tap into this demand, and achieve its vision of becoming a full-fledged global water solutions provider.

ABOUT THE COMPANY

SGX mainboard listing: October 2006

Sound Global (formerly known as Epure) is one of China's leading turnkey water & wastewater treatment solutions providers. Backed by extensive R&D and technical expertise, it has successfully completed many award-winning projects.

The Group develops proprietary technologies and customises them into effective turnkey solutions for industrial and municipal projects. It has a strong marketing network in China, where it is much sought after for its strong design and engineering project management capabilities.

In 2006, Sound Global diversified into the management of water treatment plants. It has also invested in build, operate and transfer (BOT) projects to diversify its project portfolio. The Group acquired Beijing Hi-Standard Water Treatment Equipment Co., Ltd, progressing towards its aspiration of becoming a fully integrated services provider.



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Sound Global was named one of the Top Ten Influential Water Industry Engineering Companies in China in 2007 and ranked first among the Top Ten Outstanding Engineering Companies in 2009. Executive Chairman Wen Yibo was named one of the Top Ten Influential People in the Water Industry in China in 2005, 2006 and 2007.

FOR FURTHER ENQUIRIES

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Other media releases on the company can be accessed at www.oaktreadvisers.com