

China Fangda Group Co., Ltd.
Announcement on Accomplishment of Issuing Short-term
Financing Bills (Phase I, 2012)

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

As being approved at the 1st provisional shareholders' meeting 2010, the Company was planning to file to the National Association of Financial Market Institutional Investors (NAFMII) for issuing of short-term financing bills valued up to RMB400 million. The proceeds were to be used to support the working capital of the Company and its subsidiaries and to substitute part of the bank loans.

The Acceptance Notice for Registration (中市协注[2012]CP1 号) was granted by National Association of Financial Market Institutional Investors (NAFMII) on January 4, 2012. Namely the Company's registration for the issuing was accepted with amount up to RMB400 million and effective period of two years.

The above information has been disclosed on China Securities Journal, Shanghai Securities Daily, Securities Times, Hong Kong Commercial Daily (English version) and www.cninfo.com.cn. Details are as:

1. December 11, 2010, announcement No. 2010-42, "Resolutions of the 1st Provisional Shareholders' Meeting 2010";
2. January 7, 2012, announcement No. 2012-01, "Announcement about the granting of approval to the Company for issuing of short-term financing bills";

Issuing of the first batch of short-term financing bills of 2012 was accomplished on November 16, 2012. The followings are the details:

Title of the bills	Short-term financing bills phase I 2012, China Fangda Group Co., Ltd.		
Shortform of the title	12 Fangdaji CP001		
Code of the bills	41260080	Term of the bills	365 days
Calculating method	Principal and interest paid on mature	Date of issue	November 15, 2012
Actual total amount issued	RMB200 million	Planned amount to issue	RMB200 million
Face value	RMB100	Face interest ratio	6.50% (1 year upon date of issue shibor+2.10%)
The main dealer	Industrial Bank Co., Ltd.		

For details please go to www.chinamoney.com.cn and www.shclearing.com.

The above is for the attention of the shareholders.

The Board of Directors of
China Fangda Group Co., Ltd.
November 19, 2012