

**BOE**

# **Report for the Third Quarter of 2015**

**October 2015**

**京东方科技集团股份有限公司**  
**BOE TECHNOLOGY GROUP CO., LTD.**

## **Section I. Important Reminders**

The Board of Directors, the Supervisory Committee, directors, supervisors and senior management staff of BOE Technology Group Co., Ltd. (hereinafter referred to as “the Company”) warrant that the contents carried in this report are without any false record, misleading statement or material omission. And they shall be severally and jointly liable for the authenticity, accuracy and completeness.

Mr. Wang Dongsheng, company principal, Mr. Chen Yanshun, company president, Ms. Sun Yun, chief of the accounting work, and Ms. Yang Xiaoping, chief of the accounting organ (chief of accounting), hereby confirm that the Financial Report enclosed in this report is factual, accurate and complete.

All directors have attended the board session for reviewing this report.

This report is prepared in both Chinese and English. Should there be any understanding discrepancy between the two versions, the Chinese version shall prevail.

## Section II. Financial Highlights & Change of Shareholders

### I. Major accounting data and financial indexes

Does the Company adjust retrospectively or restate accounting data of previous years due to change of the accounting policy or correction of any accounting error?

☐ Yes ☒ No

Item	30 Sept. 2015		31 Dec. 2014		Increase/decrease (%)	
Total assets (RMB Yuan)	146,687,506,706.00		136,240,283,477.00		7.67%	
Net assets attributable to shareholders of the Company (RMB Yuan)	78,016,645,611.00		76,155,071,579.00		2.44%	
Item	Jul.-Sept. 2015	YoY increase/decrease (%)	Jan.-Sept. 2015		YoY increase/decrease (%)	
Operating revenues (RMB Yuan)	13,449,597,930.00	46.59%	36,420,446,042.00		44.02%	
Net profit attributable to shareholders of the Company (RMB Yuan)	41,216,719.00	-94.93%	1,992,387,571.00		7.42%	
Net profit attributable to shareholders of the Company after extraordinary gains and losses (RMB Yuan)	-168,061,110.00	-124.10%	1,408,336,827.00		12.89%	
Net cash flows from operating activities (RMB Yuan)	--	--	7,833,611,103.00		68.68%	
Basic EPS (RMB Yuan/share)	0.001	-95.65%	0.057		-20.83%	
Diluted EPS (RMB Yuan/share)	0.001	-95.65%	0.057		-20.83%	
Weighted average ROE (%)	0.05%	-1.03%	2.59%		-0.83%	

Notes:

The net profits attributable to the shareholders of the Company dropped 94.93% year on year in the third quarter of 2015 mainly because the Company recorded an exchange loss about RMB 728 million in the third quarter of 2015 due to the depreciation of the RMB. Speaking without the exchange effects, the Company maintained a steady growth in operating profits for Jan.-Sept. 2015. The Company will try to increase its overall profitability through a further adjustment to increase the weight of high value-added products in its product mix.

Items and amounts of extraordinary gains and losses

☒ Applicable ☐ Inapplicable

Unit: RMB Yuan

Item	Amount as of Jan.-Sept. 2015	Note
Gains/losses on the disposal of non-current assets (including the offset part of asset impairment provisions)	-8,938,883.00	Naught
Tax rebates, reductions or exemptions due to approval beyond authority or	0.00	Naught

the lack of official approval documents		
Government grants recognized in the current period, except for those acquired in the ordinary course of business or granted at certain quotas or amounts according to the country's unified standards	630,413,083.00	Naught
Capital occupation charges on non-financial enterprises that recorded into current gains and losses	0.00	Naught
Gains due to that the investment costs for the Company to obtain subsidiaries, associates and joint ventures are lower than the enjoyable fair value of the identifiable net assets of the investees when making the investments	0.00	Naught
Gain/loss on non-monetary asset swap	0.00	Naught
Gain/loss on entrusting others with investments or asset management	0.00	Naught
Asset impairment provisions due to acts of God such as natural disasters	0.00	Naught
Gain/loss on debt restructuring	0.00	Naught
Expenses for business reorganization, such as expenses for staffing, reorganization etc.	0.00	Naught
Gain/loss on the part over the fair value due to transactions with distinctly unfair prices	0.00	Naught
Current gains and losses of subsidies acquired from business combination under the same control as from period-begin to combination date	0.00	Naught
Gain/loss on contingent events irrelevant to the Company's normal business	0.00	Naught
Gains and losses on change in fair value from tradable financial assets and tradable financial liabilities, as well as investment income from disposal of tradable financial assets and tradable financial liabilities and financial assets available for sales, except for effective hedging related with normal businesses of the Company	0.00	Naught
Reversal of impairment provisions for the accounts receivable on which impairment tests were carried out separately	0.00	Naught
Gain/loss on external entrustment loans	0.00	Naught
Gain/loss on change of the fair value of investing real estate of which the subsequent measurement is carried out adopting the fair value method	0.00	Naught
Effect on current gains/losses when a one-off adjustment is made to current gains/losses according to requirements of taxation, accounting and other relevant laws and regulations	0.00	Naught
Custody fee income when entrusted with operation	0.00	Naught
Non-operating incomes and expenses other than the above	18,125,944.00	Naught
Other gain/loss items that meet the definition of an extraordinary gain/loss	0.00	Naught
Less: Income tax effects	50,566,462.00	Naught

Minority interests effects (after tax)	4,982,938.00	Naught
Total	584,050,744.00	--

Explain the reasons if the Company classifies an item as an extraordinary gain/loss according to the definition in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Extraordinary Gains and Losses, or classifies any extraordinary gain/loss item mentioned in the said explanatory announcement as a recurrent gain/loss item

☐ Applicable ☒ Inapplicable

There was no such situation of the Company during the reporting period.

## II. Total number of shareholders and shareholdings of the top ten shareholders at the period-end

### 1. Total number of common shareholders and shareholdings of the top ten common shareholders at the period-end

Unit: share

Total number of common shareholders at the period-end	1,635,628 (including: 1,587,866 A-shareholders and 47,762 B-shareholders)						
Shareholdings of the top ten common shareholders							
Name of shareholder	Nature of shareholder	Shareholding percentage (%)	Number of the shares held	Number of restricted shares held	Pledged or frozen shares		
					Status of shares	Number of shares	
Beijing State-owned Capital Management Center	State-owned Corporation	11.56%	4,063,333,333	4,063,333,333			
Chongqing Capital Photoelectricity Investment Co., Ltd.	State-owned Corporation	8.53%	3,000,000,000	3,000,000,000	Pledged	1,414,150,000	
Hefei Jianxiang Investment Co., Ltd.	State-owned Corporation	8.13%	2,857,142,857	2,857,142,857			
Hua An Fund – ICBC - Zhongrong International Trust – Zhongrong - RJ No. 1 Assembled Funds Trust Plan	Other	4.45%	1,564,126,904	0			
China Securities Finance Corporation Limited	Other	2.99%	1,051,078,931	0			
Beijing BOE Investment & Development Co., Ltd.	State-owned Corporation	2.34%	822,092,180	0			
Beijing Economic-Technological Investment & Development Corp.	State-owned Corporation	1.93%	677,423,641	0			
Hefei Raycom Projects Investment Co., Ltd.	State-owned Corporation	1.92%	675,026,803	675,026,803			

Beijing BDA Technological Investment Development Co., Ltd.	Other	1.60%	564,000,000	0		
Beijing Electronics Holdings Co., Ltd.	Nation	0.78%	273,735,583	0		
Shareholdings of the top ten non-restricted common shareholders						
Name of shareholder		Number of non-restricted common shares held at the period-end		Type of shares		
				Type	Number	
Hua An Fund – ICBC - Zhongrong International Trust - Zhongrong - RJ No. 1 Assembled Funds Trust Plan		1,564,126,904		RMB shares	ordinary	1,564,126,904
China Securities Finance Corporation Limited		1,051,078,931		RMB shares	ordinary	1,051,078,931
Beijing BOE Investment & Development Co., Ltd.		822,092,180		RMB shares	ordinary	822,092,180
Beijing Economic-Technological Investment & Development Corp.		677,423,641		RMB shares	ordinary	677,423,641
Beijing BDA Technological Investment Development Co., Ltd.		564,000,000		RMB shares	ordinary	564,000,000
Beijing Electronics Holdings Co., Ltd.		273,735,583		RMB shares	ordinary	273,735,583
Central Huijin Investment Ltd.		248,305,300		RMB shares	ordinary	248,305,300
CSOP Asset Management - CSOP FTSE China A50ETF		113,965,902		RMB shares	ordinary	113,965,902
Chongqing Jiangbeizui CBD Investment Group Co., Ltd.		107,095,238		RMB shares	ordinary	107,095,238
Sinotrans Air Transportation Development Co., Ltd.		78,200,000		RMB shares	ordinary	78,200,000
Explanation on associated relationship or persons acting in concert among the above-mentioned shareholders		1. Beijing Electronics Holdings Co., Ltd. held 66.25% shares of Beijing BOE Investment & Development Co., Ltd., which was the controlling shareholder of the latter.				
		2. Beijing Economic-Technological Investment & Development Corp. held 49% shares of Beijing BDA Technological Investment Development Co., Ltd., the above mentioned companies were both controlled by the Beijing Economic - Technological Development Area Administration Committee and were the persons acting in concert				
		3. When the Company completed private offering of shares in 2014, Hefei Jianxiang Investment Co., Ltd., Chongqing Ezcapital Opto-electronics Industry Investment Co., Ltd. maintained unanimous according to the declaration of intention from Beijing BOE Investment & Development				

	<p>Co., Ltd. when executing the voting rights of the shareholders of the Company through the agreement of the Voting Rights Exercising Agreement</p> <p>4. When the Company completed private offering of shares in 2014, Beijing State-owned Capital Operation and Management Center transferred the 70% shares directly held to Beijing Electronic Shareholding Co., Ltd. for managing through Shares Management Protocol, and Beijing Electronic Shareholding Co., Ltd. acquired the shareholders rights except for the disposition rights and equity rights attached to the equities; Beijing State-owned Capital Operation and Management Center maintained its voting rights of the rest 30% equity directly held by itself in accordance with Beijing Electronic Shareholding Co., Ltd. through the agreement of the Voting Rights Exercising Agreement.</p> <p>5. Except for relationship among the above shareholders, the Company is not aware of whether the other top ten shareholders exist associated relationship or not, or they are persons acting in concert or not.</p>
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Did any of the Company's top 10 common shareholders or top 10 non-restricted common shareholders conduct any buy-back upon agreement in the reporting period?

☐ Yes ☒ No

No such cases in the reporting period.

## 2. Total number of preferred shareholders at the period-end and shares held by the top ten preferred shareholders

☐ Applicable ☒ Inapplicable

## Section III. Significant Events

### I. Major movements in the main accounting statement items and financial indicators in the reporting period, as well as the reasons for the movements

☒ Applicable ☐ Inapplicable

Item	Period-end/ Current period	Period-beginning/ Same period of last year	+/-%	Main reasons for the change
Notes receivable	244,458,507	501,172,383	-51%	Notes were adopted less often in settlement.
Accounts receivable	8,417,046,247	6,615,762,122	27%	The sales volume increased.
Inventories	5,969,882,176	4,163,304,029	43%	The increased sales volume
Other current assets	9,449,645,244	6,085,764,454	55%	Financial products and the over-paid VAT increased.

Other non-current assets	523,999,668	1,420,564,369	-63%	The construction of the new production lines was finished and the relevant prepayments for construction decreased.
Accounts payable	10,532,204,776	6,691,237,683	57%	The new production lines went into operation.
Accounts received in advance	458,150,377	314,712,632	46%	Advances from customers increased.
Interest payable	98,100,212	219,407,964	-55%	Some interest was paid.
Non-current liabilities due within 1 year	800,360,276	15,000,000	5236%	Some long-term borrowings were transferred into this item.
Other current liabilities	448,664,313	290,588,570	54%	Product quality guarantee deposits increased as the sales volume increased.
Operating revenues	36,420,446,042	25,288,069,384	44%	More production lines were put into operation and the income increased as a result.
Operating costs	28,386,284,793	19,643,200,578	45%	The sales volume increased.
Business tax and surtaxes	170,970,012	70,514,559	142%	The tax credit in export tax rebates increased.
Administrative expenses	3,512,957,536	2,632,839,349	33%	The new projects were put into operation and R&D was enhanced.
Financial expenses	1,049,846,691	-48,134,640	-2281%	The exchange losses increased considerably due to the adjustments to the foreign exchange policy.
Investment gains	133,698,468	13,643,650	880%	Financial products generated more investment gains.
Income tax	495,093,867	284,689,438	74%	The main business continued to profit.

## II. Progress, influence and solutions of significant events

√ Applicable □ Inapplicable

1. The Company disclosed the Share Buyback Long-effective Mechanism of BOE Technology Group Co., Ltd (2014-2016) on 22 Apr. 2014 and the Pre-Plan for Buyback of Some Public Shares of BOE Technology Group Co., Ltd on 29 Jul. 2014, which has been reviewed and approved by the 2<sup>nd</sup> Special General Meeting in 2014. As the buyback period came to an end on 13 Aug. 2015, a total of 136,569,831 B-shares were bought back this time, which have been written off on 18 Aug. 2015. For details, please refer to the Announcement No. 2015-061 of BOE Technology Group Co., Ltd on the Completion of Writing off the Shares Bought back & the Relevant Changes in the Shares disclosed on 20 Aug. 2015.

2. On 19 Jun. 2015, the Company disclosed the Announcement No. 2015-041 of BOE Technology Group Co., Ltd. on the Acquisition of All Equity Interests of Mingde Investment Co., Ltd. and the Increase of Its Registered Capital. So far, the Company has gone through all the settlement procedures and formalities to change the information registered with the relevant industry and commerce administration regarding the Acquisition. For details, please refer to the Announcement No. 2015-068 of BOE Technology Group Co., Ltd. on the Progress of the Acquisition of Mingde Investment Co., Ltd. disclosed on 31 Aug. 2015.

3. According to the Announcement No. 2015-049 of BOE Technology Group Co., Ltd. on the Resolutions of the 2<sup>nd</sup> Special General Meeting in 2015 disclosed on 7 Jul. 2015, Mr. Zhang Jinsong has been elected as a non-independent director for the 7<sup>th</sup> Board of

Directors, Mr. Wang Huacheng an independent director for the 7<sup>th</sup> Board of Directors and Mr. Chen Ming and Ms. Shi Hong supervisors for the 7<sup>th</sup> Supervisory Committee.

4. According to the Announcement No. 2015-055 of BOE Technology Group Co., Ltd. on the Resolutions of the 26<sup>th</sup> Meeting of the 7<sup>th</sup> Board of Directors disclosed on 30 Jul. 2015, Mr. Xie Xiaoming has been elected as a vice chairman for the 7<sup>th</sup> Board of Directors.

5. According to the Announcement No. 2015-056 of BOE Technology Group Co., Ltd. on the Resolutions of the 11<sup>th</sup> Meeting of the 7<sup>th</sup> Supervisory Committee disclosed on 30 Jul. 2015, Mr. Chen Ming has been elected as the chairman for the 7<sup>th</sup> Supervisory Committee.

6. Up to 9 Jul. 2015, Chongqing BOE had cumulatively received RMB 100 million as special funds from the budget of the Administration of the Liangjiang New District, Chongqing, which would be used for Chongqing BOE's 8.5G New-type Semi-conductor Display Devices and System Project.

7. The Fuzhou 8.5G Production Line has started construction on 11 Oct. 2015.

8. On 15 Sept. 2015, the Company disclosed the Announcement No. 2015-070 of BOE Technology Group Co., Ltd. on the Resolutions of the Third Special General Meeting in 2015, at which the 2015 Interim Profit Distribution Pre-Plan was reviewed and approved.

Overview of the significant event	Date of disclosure	Index to the relevant announcement disclosed on the website
Announcement of BOE Technology Group Co., Ltd. on Investment in an Integrated Circuit Fund and the Fund Management Company	18 Aug. 2015	<a href="http://www.cninfo.com.cn">www.cninfo.com.cn</a>

### III. Commitments made by the Company or shareholders holding over 5% of the Company's shares in the reporting period or such commitments carried down into the reporting period

√ Applicable □ Inapplicable

Commitment	Commitment maker	Contents	Time of commitment making	Period of commitment	Fulfillment
Commitments of share reform					
Commitments made in acquisition report or in report on changes of equity					
Commitments made at the time of assets reorganization					
Commitments made in the first public offering or refinancing.	Beijing State-owned Capital Operation and Management Center, Hefei Jianxiang Investment Co., Ltd., Chongqing Capital Photoelectricity Investment Co., Ltd.	The shares acquired from this subscription shall not be transferred within 36 months from the first trading date of these newly increased shares in the private placement by the issuer.	8 Apr. 2014	36 months	In execution
Other commitments made to the minority shareholders of the Company	Beijing Electronics Holdings Co., Ltd.	It shall not sell the 231,700 non-restricted RMB ordinary shares that it has newly obtained through a directional asset plan during the implementation of the shareholding increase and the six months after the completion of the shareholding increase.	31 Jul. 2015	Six months	In execution
	Beijing BOE Investment & Development Co., Ltd.	It shall not sell the 6,311,100 non-restricted RMB ordinary shares that it has newly obtained through a directional asset plan during the	24 Aug. 2015	Six months	In execution

	implementation of the shareholding increase and the six months after the completion of the shareholding increase.			
Fulfilled in time or not	Yes			
Detailed reasons for failing to fulfill the commitment and the plan for the next step (if any)	Inapplicable			

#### IV. Predict the 2015 annual operating results

Warnings of possible loss or large-margin change of the accumulated net profit made during the period from the beginning of the year to the end of the next reporting period compared with the same period of the last year according to prediction, as well as explanations on the reasons

☐Applicable ☒Inapplicable

#### V. Securities investment

☐Applicable ☒Inapplicable

No such cases in the reporting period.

#### VI. Shareholdings in other listed companies

☒Applicable ☐Inapplicable

Stock code	Stock abbr.	Initial investment amount (RMB Yuan)	The Company's shareholding percentage in the investee (%)	Closing book value (RMB Yuan)	Gain/loss for reporting period (RMB Yuan)	Change of owner's equity in the reporting period (RMB Yuan)	Accounting title	Source of stock
HK00903	TPV Technology	134,658,158	1.04%	23,196,846	193,252.00	-9,088,982	Available-for-sale financial assets	Subscription

SH600658	Electronic Zone	90,160,428	1.69%	86,804,318	2,553,068.00	-28,280,140	Available-for-sale financial assets	Share swap
HK01963	Bank of Chongqing	120,084,375	0.93%	110,612,379	0	-8,442,342	Available-for-sale financial assets	Subscription
Total		344,902,961	--	220,613,543	2,746,320	-45,811,464	--	--

## VII. Investments in derivatives

☐Applicable ☒Inapplicable

No such cases in the reporting period.

## VIII. Researches, visits and interviews received in the reporting period

☒Applicable ☐Inapplicable

Time	Place	Way of reception	Visitor type	Visitor	Main discussion and materials provided by the Company
2 Jul. 2015	The Company's meeting room	Field research	Institution	Shenwan Hongyuan, Northeast Securities, Hua Chuang Securities, Dongxing Securities, Industrial Securities	Main content discussed: 1. The operating situation, the future development strategy of the Company; 2. Industry conditions and development trend; 3. Situation of the several production lines of the Company; Materials provided: Annual report of the Company of 2014, Report of the First Quarter of 2015, brochure and other public information.
13 Jul. 2015	Teleconference	By phone	Institution	Cathay Life Insurance, Capital Investment Trust, Yuanta Funds. Tongyi Investment Trust, Union Securities Investment Trust	
28 Aug. 2015	The Company's meeting room	Field research	Institution	KTB Investment & Securities Co., Ltd 、Franklin Templeton Investments, Samsung Asset Management	Main content discussed: 1. The operating situation, the future development strategy of the Company; 2. Industry conditions and development trend; 3. Situation of the several production lines of the Company; Materials provided:
1 Sep. 2015	The Company's meeting room	Field research	Institution	Bank of America Merrill Lynch, JP Morgan	

					Annual report of the Company of 2014, Report of the First Quarter of 2015, brochure and other public information.
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## Section IV. Financial Statements

### I. Financial statements

#### 1. Consolidated balance sheet

Prepared by BOE Technology Group Co., Ltd.

Unit: RMB Yuan

Item	Closing balance	Opening balance
Current assets:		
Monetary funds	34,825,388,176.00	40,172,401,999.00
Settlement reserves	0.00	0.00
Intra-group lendings	0.00	0.00
Financial assets measured at fair value of which changes are recorded in current profits and losses	0.00	0.00
Derivative financial assets	0.00	0.00
Notes receivable	244,458,507.00	501,172,383.00
Accounts receivable	8,417,046,247.00	6,615,762,122.00
Accounts paid in advance	259,672,951.00	150,734,013.00
Premiums receivable	0.00	0.00
Reinsurance premiums receivable	0.00	0.00
Receivable reinsurance contract reserves	0.00	0.00
Interest receivable	251,422,668.00	275,877,747.00
Dividend receivable	0.00	0.00
Other accounts receivable	535,458,917.00	720,716,550.00
Financial assets purchased under agreements to resell	0.00	0.00
Inventories	5,969,882,176.00	4,163,304,029.00
Assets held for sale	0.00	0.00
Non-current assets due within 1 year	0.00	0.00
Other current assets	9,449,645,244.00	6,085,764,454.00
Total current assets	59,952,974,886.00	58,685,733,297.00
Non-current assets:		
Loans by mandate and advances granted	0.00	0.00
Available-for-sale financial assets	285,369,654.00	323,530,493.00

Held-to-maturity investments	0.00	0.00
Long-term accounts receivable	0.00	0.00
Long-term equity investment	739,896,624.00	638,819,435.00
Investing real estate	1,237,173,997.00	1,251,820,763.00
Fixed assets	61,154,812,722.00	49,398,396,189.00
Construction in progress	19,479,228,048.00	21,868,641,210.00
Engineering materials	0.00	0.00
Disposal of fixed assets	0.00	0.00
Production biological assets	0.00	0.00
Oil-gas assets	0.00	0.00
Intangible assets	2,690,226,279.00	2,158,510,516.00
R&D expense	0.00	0.00
Goodwill	155,756,341.00	51,502,898.00
Long-term deferred expenses	348,997,906.00	303,984,682.00
Deferred income tax assets	119,070,580.00	138,779,625.00
Other non-current assets	523,999,669.00	1,420,564,369.00
Total of non-current assets	86,734,531,820.00	77,554,550,180.00
Total assets	146,687,506,706.00	136,240,283,477.00
Current liabilities:		
Short-term borrowings	1,964,934,982.00	2,158,988,600.00
Borrowings from the Central Bank	0.00	0.00
Customer bank deposits and due to banks and other financial institutions	0.00	0.00
Intra-group borrowings	0.00	0.00
Financial liabilities measured at fair value of which changes are recorded in current profits and losses	0.00	0.00
Derivative financial liabilities	0.00	0.00
Notes payable	237,523,622.00	258,737,884.00
Accounts payable	10,532,204,776.00	6,691,237,683.00
Accounts received in advance	458,150,377.00	314,712,632.00
Financial assets sold and repurchased	0.00	0.00
Handling charges and commissions payable	0.00	0.00
Payroll payable	1,238,207,534.00	1,151,622,921.00
Tax payable	231,654,304.00	318,219,650.00
Interest payable	98,100,212.00	219,407,964.00

Dividend payable	9,651,170.00	8,051,170.00
Other accounts payable	6,329,285,449.00	7,550,386,025.00
Reinsurance premiums payable	0.00	0.00
Insurance contract reserves	0.00	0.00
Payables for acting trading of securities	0.00	0.00
Payables for acting underwriting of securities	0.00	0.00
Liabilities held for sale	0.00	0.00
Non-current liabilities due within 1 year	800,360,276.00	15,000,000.00
Other current liabilities	448,664,313.00	290,588,570.00
Total current liabilities	22,348,737,015.00	18,976,953,099.00
Non-current liabilities:		
Long-term borrowings	39,160,134,497.00	33,631,104,669.00
Bonds payable	0.00	0.00
Of which: preference shares	0.00	0.00
Perpetual bonds	0.00	0.00
Long-term payables	0.00	0.00
Long-term payroll payables	0.00	0.00
Specific payables	0.00	0.00
Estimated liabilities	19,991,508.00	16,457,010.00
Deferred income	2,305,873,537.00	2,441,846,447.00
Deferred income tax liabilities	366,888,091.00	347,949,970.00
Other non-current liabilities	3,541,062,202.00	3,866,566,063.00
Total non-current liabilities	45,393,949,835.00	40,303,924,159.00
Total liabilities	67,742,686,850.00	59,280,877,258.00
Owners' equity:		
Share capital	35,153,067,743.00	35,289,637,574.00
Other equity instruments	0.00	0.00
Of which: preference shares	0.00	0.00
Perpetual bonds	0.00	0.00
Capital reserves	38,942,111,340.00	39,084,393,441.00
Less: Treasury stock	0.00	198,004,581.00
Other comprehensive income	-9,335,577.00	40,630,611.00
Specific reserves	0.00	0.00
Surplus reserves	550,734,504.00	503,668,861.00

Provisions for general risks	0.00	0.00
Retained profits	3,380,067,601.00	1,434,745,673.00
Total equity attributable to owners of the Company	78,016,645,611.00	76,155,071,579.00
Minority interests	928,174,245.00	804,334,640.00
Total owners' equity	78,944,819,856.00	76,959,406,219.00
Total liabilities and owners' equity	146,687,506,706.00	136,240,283,477.00

Legal representative: Wang Dongsheng

Person-in-charge of the accounting work: Sun Yun

Chief of the accounting division: Yang Xiaoping

## 2. Balance sheet of the Company

Unit: RMB Yuan

Item	Closing balance	Opening balance
Current assets:		
Monetary funds	2,518,741,797.00	8,801,283,810.00
Financial assets measured at fair value of which changes are recorded in current profits and losses	0.00	0.00
Derivative financial assets	0.00	0.00
Notes receivable	1,269,022.00	5,318,912.00
Accounts receivable	73,085,228.00	59,490,497.00
Accounts paid in advance	21,087,102.00	3,995,544.00
Interest receivable	89,545,107.00	131,061,842.00
Dividend receivable	90,941,079.00	88,741,079.00
Other accounts receivable	4,274,286,881.00	1,050,896,232.00
Inventories	10,873,902.00	5,055,934.00
Assets held for sale	0.00	0.00
Non-current assets due within 1 year	0.00	0.00
Other current assets	113,142,833.00	97,212,285.00
Total current assets	7,192,972,951.00	10,243,056,135.00
Non-current assets:		
Available-for-sale financial assets	128,689,196.00	166,058,318.00
Held-to-maturity investments	0.00	0.00
Long-term accounts receivable	0.00	0.00
Long-term equity investment	75,931,190,483.00	67,577,417,145.00

Investing real estate	171,019,639.00	174,907,073.00
Fixed assets	397,977,638.00	360,386,719.00
Construction in progress	498,014,165.00	439,161,911.00
Engineering materials	0.00	0.00
Disposal of fixed assets	0.00	0.00
Production biological assets	0.00	0.00
Oil-gas assets	0.00	0.00
Intangible assets	660,898,799.00	498,655,457.00
R&D expense	0.00	0.00
Goodwill	0.00	0.00
Long-term deferred expenses	107,715,820.00	107,514,008.00
Deferred income tax assets	0.00	0.00
Other non-current assets	17,351,908.00	12,851,569.00
Total of non-current assets	77,912,857,648.00	69,336,952,200.00
Total assets	85,105,830,599.00	79,580,008,335.00
Current liabilities:		
Short-term borrowings	0.00	0.00
Financial liabilities measured at fair value of which changes are recorded in current profits and losses	0.00	0.00
Derivative financial liabilities	0.00	0.00
Notes payable	0.00	0.00
Accounts payable	256,316,879.00	23,725,287.00
Accounts received in advance	473,682,079.00	6,255,398.00
Payroll payable	122,271,315.00	144,350,801.00
Tax payable	10,750,074.00	32,443,336.00
Interest payable	28,728,485.00	217,750.00
Dividend payable	6,451,171.00	6,451,170.00
Other accounts payable	4,700,139,426.00	4,678,071,031.00
Liabilities held for sale	0.00	0.00
Non-current liabilities due within 1 year	0.00	0.00
Other current liabilities	0.00	0.00
Total current liabilities	5,598,339,429.00	4,891,514,773.00
Non-current liabilities:		
Long-term borrowings	5,195,686,100.00	670,000,000.00

Bonds payable	0.00	0.00
Of which: preference shares	0.00	0.00
Perpetual bonds	0.00	0.00
Long-term payables	0.00	0.00
Long-term payroll payables	0.00	0.00
Specific payables	0.00	0.00
Estimated liabilities	0.00	0.00
Deferred income	70,232,687.00	90,395,075.00
Deferred income tax liabilities	0.00	0.00
Other non-current liabilities	0.00	0.00
Total non-current liabilities	5,265,918,787.00	760,395,075.00
Total liabilities	10,864,258,216.00	5,651,909,848.00
Owners' equity:		
Share capital	35,153,067,743.00	35,289,637,574.00
Other equity instruments	0.00	0.00
Of which: preference shares	0.00	0.00
Perpetual bonds	0.00	0.00
Capital reserves	38,078,473,103.00	38,218,959,047.00
Less: Treasury stock	0.00	198,004,581.00
Other comprehensive income	35,282,233.00	72,651,355.00
Specific reserves	0.00	0.00
Surplus reserves	550,734,504.00	503,668,861.00
Retained profits	424,014,800.00	41,186,231.00
Total owners' equity	74,241,572,383.00	73,928,098,487.00
Total liabilities and owners' equity	85,105,830,599.00	79,580,008,335.00

### 3. Consolidated income statement for the reporting period

Unit: RMB Yuan

Item	Jul.-Sept. 2015	Jul.-Sept. 2014
I. Operating revenues	13,449,597,930.00	9,174,897,800.00
Including: Sales income	13,449,597,930.00	9,174,897,800.00
Interest income	0.00	0.00
Premium income	0.00	0.00
Handling charge and commission income	0.00	0.00

II. Operating costs	13,627,139,869.00	8,350,295,960.00
Including: Cost of sales	10,876,674,345.00	7,013,082,105.00
Interest expenses	0.00	0.00
Handling charge and commission expenses	0.00	0.00
Surrenders	0.00	0.00
Net claims paid	0.00	0.00
Net amount withdrawn for the insurance contract reserve	0.00	0.00
Expenditure on policy dividends	0.00	0.00
Reinsurance premium	0.00	0.00
Taxes and associate charges	56,633,591.00	32,544,194.00
Selling and distribution expenses	376,642,899.00	265,221,359.00
Administrative expenses	1,260,538,490.00	933,983,354.00
Financial expenses	873,505,602.00	-154,874,212.00
Asset impairment loss	183,144,942.00	260,339,160.00
Add: Gain/(loss) from change in fair value (“-” means loss)	0.00	0.00
Gain/(loss) from investment (“-” means loss)	69,039,318.00	6,719,261.00
Including: share of profits in associates and joint ventures	2,917,230.00	1,458,408.00
Foreign exchange gains (“-” means loss)	0.00	0.00
III. Business profit (“-” means loss)	-108,502,621.00	831,321,101.00
Add: non-operating income	230,516,962.00	143,013,032.00
Including: Gains on disposal of non-current assets	281,392.00	2,297,405.00
Less: non-operating expense	2,340,865.00	14,650,490.00
Including: Losses on disposal of non-current assets	1,453,376.00	4,261,889.00
IV. Total profit (“-” means loss)	119,673,476.00	959,683,643.00
Less: Income tax expense	84,033,203.00	128,669,238.00
V. Net profit (“-” means loss)	35,640,273.00	831,014,405.00
Net profit attributable to owners of the Company	41,216,719.00	813,085,737.00
Minority shareholders' income	-5,576,446.00	17,928,668.00
VI. After-tax net amount of other comprehensive incomes	-121,484,185.00	36,869,687.00
After-tax net amount of other comprehensive incomes attributable to owners of the Company	-121,484,185.00	36,869,687.00
(I) Other comprehensive incomes that will not be reclassified into gains and losses	0.00	0.00
1. Changes in net liabilities or assets with a defined benefit plan upon re-measurement	0.00	0.00

2. Enjoyable shares in other comprehensive incomes in investees that cannot be reclassified into gains and losses under the equity method	0.00	0.00
(II) Other comprehensive incomes that will be reclassified into gains and losses	-121,484,185.00	36,869,687.00
1. Enjoyable shares in other comprehensive incomes in investees that will be reclassified into gains and losses under the equity method	0.00	0.00
2. Gains and losses on fair value changes of available-for-sale financial assets	-112,978,008.00	36,604,842.00
3. Gains and losses on reclassifying held-to-maturity investments into available-for-sale financial assets	0.00	0.00
4. Effective hedging gains and losses on cash flows	0.00	0.00
5. Foreign-currency financial statement translation difference	-8,506,177.00	264,845.00
6. Other	0.00	0.00
After-tax net amount of other comprehensive incomes attributable to minority shareholders	0.00	0.00
VII. Total comprehensive incomes	-85,843,912.00	867,884,092.00
Attributable to owners of the Company	-80,267,466.00	849,955,424.00
Attributable to minority shareholders	-5,576,446.00	17,928,668.00
VIII. Earnings per share		
(I) Basic earnings per share	0.001	0.023
(II) Diluted earnings per share	0.001	0.023

Where business mergers under the same control occurred in the reporting period, the net profit achieved by the merged parties before the business mergers was RMB 0.00, with the corresponding amount for the same period of last year being RMB 0.00.

Legal representative: Wang Dongsheng

Person-in-charge of the accounting work: Sun Yun

Chief of the accounting division: Yang Xiaoping

#### 4. Income statement of the Company for the reporting period

Unit: RMB Yuan

Item	Jul.-Sept. 2015	Jul.-Sept. 2014
I. Total sales	223,827,908.00	300,812,127.00
Less: cost of sales	32,040,271.00	29,879,471.00
Business taxes and surcharges	2,044,186.00	1,847,365.00
Distribution expenses	739,023.00	875,210.00
Administrative expenses	259,800,509.00	214,993,732.00
Financial costs	-20,920,909.00	-105,002,218.00

Impairment loss	0.00	0.00
Add: gain/(loss) from change in fair value ("-" means loss)	0.00	0.00
Gain/(loss) from investment ("-" means loss)	2,762,233.00	25,723,596.00
Including: income from investment on associates and joint ventures	2,955,484.00	1,458,408.00
II. Business profit ("-" means loss)	-47,112,939.00	183,942,163.00
Add: non-operating income	6,661,505.00	10,286,819.00
Including: Gains on disposal of non-current assets	59,799.00	0.00
Less: non-operating expense	310,782.00	3,560.00
Including: Losses on disposal of non-current assets	7,135.00	0.00
III. Total profit ("-" means loss)	-40,762,216.00	194,225,422.00
Less: Income tax expense	0.00	0.00
IV. Net profit ("-" means loss)	-40,762,216.00	194,225,422.00
V. After-tax net amount of other comprehensive incomes	-69,881,190.00	35,168,412.00
(I) Other comprehensive incomes that will not be reclassified into gains and losses	0.00	0.00
1. Changes in net liabilities or assets with a defined benefit plan upon re-measurement	0.00	0.00
2. Enjoyable shares in other comprehensive incomes in investees that cannot be reclassified into gains and losses under the equity method	0.00	0.00
(II) Other comprehensive incomes that will be reclassified into gains and losses	-69,881,190.00	35,168,412.00
1. Enjoyable shares in other comprehensive incomes in investees that will be reclassified into gains and losses under the equity method	0.00	0.00
2. Gains and losses on fair value changes of available-for-sale financial assets	-69,881,190.00	35,168,412.00
3. Gains and losses on reclassifying held-to-maturity investments into available-for-sale financial assets	0.00	0.00
4. Effective hedging gains and losses on cash flows	0.00	0.00
5. Foreign-currency financial statement translation difference	0.00	0.00
6. Other	0.00	0.00
VI. Total comprehensive incomes	-110,643,406.00	229,393,834.00
VII. Earnings per share		
(I) Basic earnings per share	-0.0012	0.0055
(II) Diluted earnings per share	-0.0012	0.0055

## 5. Consolidated income statement for Jan.-Sept. 2015

Unit: RMB Yuan

Item	Jan.-Sept. 2015	Jan.-Sept. 2014
I. Operating revenues	36,420,446,042.00	25,288,069,384.00
Including: Sales income	36,420,446,042.00	25,288,069,384.00
Interest income	0.00	0.00
Premium income	0.00	0.00
Handling charge and commission income	0.00	0.00
II. Operating costs	34,709,856,746.00	23,690,820,962.00
Including: Cost of sales	28,386,284,793.00	19,643,200,578.00
Interest expenses	0.00	0.00
Handling charge and commission expenses	0.00	0.00
Surrenders	0.00	0.00
Net claims paid	0.00	0.00
Net amount withdrawn for the insurance contract reserve	0.00	0.00
Expenditure on policy dividends	0.00	0.00
Reinsurance premium	0.00	0.00
Taxes and associate charges	170,970,012.00	70,514,559.00
Selling and distribution expenses	909,331,602.00	746,885,192.00
Administrative expenses	3,512,957,536.00	2,632,839,349.00
Financial expenses	1,049,846,691.00	-48,134,640.00
Asset impairment loss	680,466,112.00	645,515,924.00
Add: Gain/(loss) from change in fair value (“-” means loss)	0.00	0.00
Gain/(loss) from investment (“-” means loss)	133,698,468.00	13,643,650.00
Including: share of profits in associates and joint ventures	13,474,267.00	5,849,368.00
Foreign exchange gains (“-” means loss)	0.00	0.00
III. Business profit (“-” means loss)	1,844,287,764.00	1,610,892,072.00
Add: non-operating income	655,288,420.00	691,373,237.00
Including: Gains on disposal of non-current assets	1,763,067.00	3,369,823.00
Less: non-operating expense	15,688,276.00	23,662,699.00
Including: Losses on disposal of non-current assets	10,701,950.00	7,226,063.00
IV. Total profit (“-” means loss)	2,483,887,908.00	2,278,602,610.00
Less: Income tax expense	495,093,867.00	284,689,438.00
V. Net profit (“-” means loss)	1,988,794,041.00	1,993,913,172.00

Net profit attributable to owners of the Company	1,992,387,571.00	1,854,721,451.00
Minority shareholders' income	-3,593,530.00	139,191,721.00
VI. After-tax net amount of other comprehensive incomes	-50,041,037.00	9,724,331.00
After-tax net amount of other comprehensive incomes attributable to owners of the Company	-49,966,188.00	9,724,331.00
(I) Other comprehensive incomes that will not be reclassified into gains and losses	0.00	0.00
1. Changes in net liabilities or assets with a defined benefit plan upon re-measurement	0.00	0.00
2. Enjoyable shares in other comprehensive incomes in investees that cannot be reclassified into gains and losses under the equity method	0.00	0.00
(II) Other comprehensive incomes that will be reclassified into gains and losses	-49,966,188.00	9,724,331.00
1. Enjoyable shares in other comprehensive incomes in investees that will be reclassified into gains and losses under the equity method	0.00	0.00
2. Gains and losses on fair value changes of available-for-sale financial assets	-40,362,278.00	8,172,139.00
3. Gains and losses on reclassifying held-to-maturity investments into available-for-sale financial assets	0.00	0.00
4. Effective hedging gains and losses on cash flows	0.00	0.00
5. Foreign-currency financial statement translation difference	-9,603,910.00	1,552,192.00
6. Other	0.00	0.00
After-tax net amount of other comprehensive incomes attributable to minority shareholders	-74,849.00	0.00
VII. Total comprehensive incomes	1,938,753,004.00	2,003,637,503.00
Attributable to owners of the Company	1,942,421,383.00	1,864,445,782.00
Attributable to minority shareholders	-3,668,379.00	139,191,721.00
VIII. Earnings per share		
(I) Basic earnings per share	0.057	0.072
(II) Diluted earnings per share	0.057	0.072

Where business mergers under the same control occurred in this period, the net profit achieved by the merged parties before the business mergers was RMB 0.00, with the corresponding amount for the same period of last year being RMB 0.00.

## 6. Income statement of the Company for Jan.-Sept. 2015

Unit: RMB Yuan

Item	Jan.-Sept. 2015	Jan.-Sept. 2014
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I. Total sales	618,959,434.00	695,418,265.00
Less: cost of sales	97,365,275.00	86,632,354.00
Business taxes and surcharges	7,653,072.00	4,944,059.00
Distribution expenses	2,413,142.00	2,007,832.00
Administrative expenses	726,398,468.00	569,304,381.00
Financial costs	-94,994,208.00	-133,063,336.00
Impairment loss	0.00	0.00
Add: gain/(loss) from change in fair value ("-" means loss)	0.00	0.00
Gain/(loss) from investment ("-" means loss)	468,109,218.00	32,306,186.00
Including: income from investment on associates and joint ventures	13,512,521.00	5,507,569.00
II. Business profit ("-" means loss)	348,232,903.00	197,899,161.00
Add: non-operating income	82,043,756.00	24,449,738.00
Including: Gains on disposal of non-current assets	83,799.00	44,100.00
Less: non-operating expense	382,447.00	88,888.00
Including: Losses on disposal of non-current assets	8,690.00	1,935.00
III. Total profit ("-" means loss)	429,894,212.00	222,260,011.00
Less: Income tax expense	0.00	0.00
IV. Net profit ("-" means loss)	429,894,212.00	222,260,011.00
V. After-tax net amount of other comprehensive incomes	-37,369,122.00	13,125,763.00
(I) Other comprehensive incomes that will not be reclassified into gains and losses	0.00	0.00
1. Changes in net liabilities or assets with a defined benefit plan upon re-measurement	0.00	0.00
2. Enjoyable shares in other comprehensive incomes in investees that cannot be reclassified into gains and losses under the equity method	0.00	0.00
(II) Other comprehensive incomes that will be reclassified into gains and losses	-37,369,122.00	13,125,763.00
1. Enjoyable shares in other comprehensive incomes in investees that will be reclassified into gains and losses under the equity method	0.00	0.00
2. Gains and losses on fair value changes of available-for-sale financial assets	-37,369,122.00	13,125,763.00
3. Gains and losses on reclassifying held-to-maturity investments into available-for-sale financial assets	0.00	0.00
4. Effective hedging gains and losses on cash flows	0.00	0.00
5. Foreign-currency financial statement translation difference	0.00	0.00
6. Other	0.00	0.00

VI. Total comprehensive incomes	392,525,090.00	235,385,774.00
VII. Earnings per share		
(I) Basic earnings per share	0.0122	0.009
(II) Diluted earnings per share	0.0122	0.009

## 7. Consolidated cash flow statement for Jan.-Sept. 2015

Unit: RMB Yuan

Item	Jan.-Sept. 2015	Jan.-Sept. 2014
I. Cash flows from operating activities:		
Cash received from sale of commodities and rendering of service	36,345,984,473.00	26,232,696,940.00
Net increase of deposits from customers and dues from banks	0.00	0.00
Net increase of loans from the central bank	0.00	0.00
Net increase of funds borrowed from other financial institutions	0.00	0.00
Cash received from premium of original insurance contracts	0.00	0.00
Net cash received from reinsurance business	0.00	0.00
Net increase of deposits of policy holders and investment fund	0.00	0.00
Net increase of disposal of financial assets measured at fair value of which changes are recorded into current gains and losses	0.00	0.00
Cash received from interest, handling charges and commissions	0.00	0.00
Net increase of intra-group borrowings	0.00	0.00
Net increase of funds in repurchase business	0.00	0.00
Tax refunds received	2,593,189,930.00	922,151,691.00
Other cash received relating to operating activities	920,462,620.00	880,323,747.00
Subtotal of cash inflows from operating activities	39,859,637,023.00	28,035,172,378.00
Cash paid for goods and services	24,543,335,064.00	18,501,878,623.00
Net increase of customer lendings and advances	0.00	0.00
Net increase of funds deposited in the central bank and amount due from banks	0.00	0.00
Cash for paying claims of the original insurance contracts	0.00	0.00
Cash for paying interest, handling charges and commissions	0.00	0.00
Cash for paying policy dividends	0.00	0.00
Cash paid to and for employees	3,799,438,331.00	2,660,841,011.00
Various taxes paid	1,318,703,589.00	761,478,700.00
Other cash payment relating to operating activities	2,364,548,936.00	1,466,870,821.00

Subtotal of cash outflows from operating activities	32,026,025,920.00	23,391,069,155.00
Net cash flows from operating activities	7,833,611,103.00	4,644,103,223.00
II. Cash flows from investing activities:		
Cash received from withdrawal of investments	7,931,535,212.00	0.00
Cash received from return on investments	94,512,076.00	27,676,449.00
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	1,962,487.00	217,978,465.00
Net cash received from disposal of subsidiaries or other business units	0.00	0.00
Other cash received relating to investing activities	1,541,068,494.00	3,751,154,886.00
Subtotal of cash inflows from investing activities	9,569,078,269.00	3,996,809,800.00
Cash paid to acquire fixed assets, intangible assets and other long-term assets	13,708,972,589.00	14,507,066,576.00
Cash paid for investment	10,897,679,045.00	1,240,835,666.00
Net increase of pledged loans	0.00	0.00
Net cash paid to acquire subsidiaries and other business units	404,844,377.00	534,815,100.00
Other cash payments relating to investing activities	406,215,770.00	2,765,809,694.00
Subtotal of cash outflows from investing activities	25,417,711,781.00	19,048,527,036.00
Net cash flows from investing activities	-15,848,633,512.00	-15,051,717,236.00
III. Cash Flows from Financing Activities:		
Cash received from capital contributions	0.00	30,752,700,690.00
Including: Cash received from minority shareholder investments by subsidiaries	0.00	0.00
Cash received from borrowings	13,230,442,064.00	15,164,084,920.00
Cash received from issuance of bonds	0.00	0.00
Other cash received relating to financing activities	39,954,862.00	48,165,983.00
Subtotal of cash inflows from financing activities	13,270,396,926.00	45,964,951,593.00
Repayment of borrowings	8,519,532,762.00	13,817,603,713.00
Cash paid for interest expenses and distribution of dividends or profit	861,184,571.00	1,419,387,604.00
Including: dividends or profit paid by subsidiaries to minority shareholders	0.00	0.00
Other cash payments relating to financing activities	422,671,153.00	740,055,221.00
Sub-total of cash outflows from financing activities	9,803,388,486.00	15,977,046,538.00
Net cash flows from financing activities	3,467,008,440.00	29,987,905,055.00
IV. Effect of foreign exchange rate changes on cash and cash equivalents	661,783,286.00	45,964,982.00
V. Net increase in cash and cash equivalents	-3,886,230,683.00	19,626,256,024.00
Add: Opening balance of cash and cash equivalents	36,504,707,160.00	16,474,975,849.00

VI. Closing balance of cash and cash equivalents	32,618,476,477.00	36,101,231,873.00
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## 8. Cash flow statement of the Company for Jan.-Sept. 2015

Unit: RMB Yuan

Item	Jan.-Sept. 2015	Jan.-Sept. 2014
<b>I. Cash flows from operating activities:</b>		
Cash received from sale of commodities and rendering of service	146,603,362.00	118,139,827.00
Tax refunds received	0.00	698,357.00
Other cash received relating to operating activities	1,258,835,900.00	1,265,772,534.00
Subtotal of cash inflows from operating activities	1,405,439,262.00	1,384,610,718.00
Cash paid for goods and services	222,529,530.00	143,143,254.00
Cash paid to and for employees	360,992,295.00	306,493,243.00
Various taxes paid	38,951,331.00	28,818,697.00
Other cash payment relating to operating activities	776,920,049.00	918,386,207.00
Subtotal of cash outflows from operating activities	1,399,393,205.00	1,396,841,401.00
Net cash flows from operating activities	6,046,057.00	-12,230,683.00
<b>II. Cash flows from investing activities:</b>		
Cash received from withdrawal of investments	0.00	0.00
Cash received from return on investments	451,236,880.00	27,638,617.00
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	28,545.00	67,400.00
Net cash received from disposal of subsidiaries or other business units	0.00	0.00
Other cash received relating to investing activities	140,500,839.00	46,788,174.00
Subtotal of cash inflows from investing activities	591,766,264.00	74,494,191.00
Cash paid to acquire fixed assets, intangible assets and other long-term assets	91,796,869.00	98,499,524.00
Cash paid for investment	8,330,044,158.00	12,209,911,111.00
Net cash paid to acquire subsidiaries and other business units	0.00	6,834,815,100.00
Other cash payments relating to investing activities	465,407.00	56,136,870.00
Subtotal of cash outflows from investing activities	8,422,306,434.00	19,199,362,605.00
Net cash flows from investing activities	-7,830,540,170.00	-19,124,868,414.00
<b>III. Cash Flows from Financing Activities:</b>		
Cash received from capital contributions	0.00	30,752,700,690.00
Cash received from borrowings	4,467,300,200.00	0.00
Cash received from issuance of bonds	0.00	0.00

Other cash received relating to financing activities	11,400,214.00	0.00
Subtotal of cash inflows from financing activities	4,478,700,414.00	30,752,700,690.00
Repayment of borrowings	0.00	50,000,000.00
Cash paid for interest expenses and distribution of dividends or profit	9,665,367.00	299,283,333.00
Other cash payments relating to financing activities	2,908,390,000.00	363,324,088.00
Sub-total of cash outflows from financing activities	2,918,055,367.00	712,607,421.00
Net cash flows from financing activities	1,560,645,047.00	30,040,093,269.00
IV. Effect of foreign exchange rate changes on cash and cash equivalents	99,793,588.00	-1,226.00
V. Net increase in cash and cash equivalents	-6,164,055,478.00	10,902,992,946.00
Add: Opening balance of cash and cash equivalents	8,671,876,589.00	1,702,470,760.00
VI. Closing balance of cash and cash equivalents	2,507,821,111.00	12,605,463,706.00

## II. Auditor's report

Is this report audited?

☐ Yes ☒ No

This report is not audited.

Board Chairman (signature) : \_\_\_\_\_

Wang Dongsheng

Date of the approval of this report by the board: 23 October 2015