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Stock abbreviation: GJGJ, GJGB

Announcement No.:2015-015



# **Anhui Gujing Distillery Company Limited**

## **Report for the Third Quarter of 2015**

**October 2015**

## **Section I. Important Reminders**

The Board of Directors, the Supervisory Committee as well as all directors, supervisors and senior management staff of Anhui Gujing Distillery Company Limited (hereinafter referred to as “the Company”) warrant that this report is factual, accurate and complete without any false record, misleading statement or material omission. And they shall be jointly and severally liable for that.

All directors attended the board session for reviewing this report.

Liang Jinhui, company principal, Ye Changqing, chief of the accounting work, and Zhu Jiafeng, chief of the accounting organ (chief of accounting), hereby confirm that the financial statements enclosed in this report are factual, accurate and complete.

This report is prepared in both Chinese and English. Should there be any discrepancy between the two versions, the Chinese version shall prevail.

## Section II. Financial Highlights & Change of Shareholders

### I. Major accounting data and financial indexes

Does the Company adjust retrospectively or restate accounting data of previous years due to change of the accounting policy or correction of any accounting error?

☐ Yes ☒ No

	30 Sept. 2015		31 Dec. 2014		Increase/decrease (%)			
Total assets (RMB Yuan)	7,124,608,410.60		6,413,518,166.03		11.09%			
Net assets attributable to shareholders of the Company (RMB Yuan)	4,606,571,509.41		4,181,050,977.96		10.18%			
	Jul.-Sept. 2015		YoY increase/decrease (%)		Jan.-Sept. 2015		YoY increase/decrease (%)	
Operating revenues (RMB Yuan)	1,301,371,823.31		14.31%		4,014,414,652.23		13.77%	
Net profit attributable to shareholders of the Company (RMB Yuan)	120,106,124.85		17.12%		500,610,929.02		8.74%	
Net profit attributable to shareholders of the Company after extraordinary gains and losses (RMB Yuan)	103,842,076.48		3.70%		472,100,680.69		5.04%	
Net cash flows from operating activities (RMB Yuan)	--		--		667,531,025.90		167.41%	
Basic EPS (RMB Yuan/share)	0.24		20.00%		0.99		8.79%	
Diluted EPS (RMB Yuan/share)	0.24		20.00%		0.99		8.79%	
Weighted average ROE (%)	2.36%		-0.22%		11.39%		-0.46%	

Items and amounts of extraordinary gains and losses

☒ Applicable ☐ Inapplicable

Unit: RMB Yuan

Item	Amount as of Jan.-Sept. 2015	Note
Gains/losses on the disposal of non-current assets (including the offset part of the asset impairment provisions)	-756,921.63	
Government grants recognized in the current period, except for those acquired in the ordinary course of business or granted at certain quotas or amounts according to the government's unified standards	18,072,761.49	
Gains and losses on change in fair value from tradable financial	8,088,066.95	

assets and tradable financial liabilities, as well as investment income from disposal of tradable financial assets and tradable financial liabilities and financial assets available for sales except for effective hedging related with normal businesses of the Company		
Other non-operating income and expenses than the above	12,609,757.63	
Less: Income tax effects	9,503,416.11	
Total	28,510,248.33	--

Explain the reasons if the Company classifies an item as an extraordinary gain/loss according to the definition in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Extraordinary Gains and Losses, or classifies any extraordinary gain/loss item mentioned in the said explanatory announcement as a recurrent gain/loss item

☐ Applicable ☒ Inapplicable

There was no such situation of the Company during the reporting period.

## II. Total number of shareholders and shareholdings of the top ten shareholders at the period-end

### 1. Total number of common shareholders and shareholdings of the top ten common shareholders at the period-end

Unit: share

Total number of common shareholders at the period-end		24,607				
Shareholdings of the top ten common shareholders						
Name of shareholder	Nature of shareholder	Shareholding percentage (%)	Number of the shares held	Number of restricted shares held	Pledged or frozen shares	
					Status of shares	Number of shares
ANHUI GUJING GROUP COMPANY LIMITED	State-owned corporation	53.89%	271,404,022		Pledged	114,000,000
UBS (LUXEMBOURG) S.A.	Foreign corporation	2.34%	11,796,574			
CHINA SECURITIES FINANCE CORPORATION LIMITED	Other	2.07%	10,438,013			
NORGES BANK	Foreign corporation	1.83%	9,220,259			

GREENWOODS CHINA ALPHA MASTER FUND	Foreign corporation	1.71%	8,627,598			
KGI ASIA LIMITED	Foreign corporation	1.55%	7,798,794			
GAOLING FUND,L.P.	Foreign corporation	1.53%	7,713,812			
Central Huijin Investment Co., Ltd.	Other	1.30%	6,543,600			
CHINA INT'L CAPITAL CORP HONG KONG SECURITIES LTD	Foreign corporation	0.82%	4,110,742			
GOLDEN CHINA MASTER FUND	Foreign corporation	0.75%	3,786,434			
Shareholdings of the top ten non-restricted common shareholders						
Name of shareholder	Number of non-restricted common shares held at the period-end			Type of shares		
				Type	Number	
ANHUI GUJING GROUP COMPANY LIMITED	271,404,022			RMB ordinary share	271,404,022	
UBS (LUXEMBOURG) S.A.	11,796,574			Domestically listed foreign share	11,796,574	
CHINA SECURITIES FINANCE CORPORATION LIMITED	10,438,013			RMB ordinary share	10,438,013	
NORGES BANK	9,220,259			Domestically listed foreign share	9,220,259	
GREENWOODS CHINA ALPHA MASTER FUND	8,627,598			Domestically listed foreign share	8,627,598	
KGI ASIA LIMITED	7,798,794			Domestically listed foreign share	7,798,794	
GAOLING FUND,L.P.	7,713,812			Domestically listed foreign share	7,713,812	

Central Huijin Investment Co., Ltd.	6,543,600	RMB ordinary share	6,543,600
CHINA INT'L CAPITAL CORP HONG KONG SECURITIES LTD	4,110,742	Domestically listed foreign share	4,110,742
GOLDEN CHINA MASTER FUND	3,786,434	Domestically listed foreign share	3,786,434
Explanation on associated relationship or persons acting in concert among the above-mentioned shareholders:	Among the shareholders above, no affiliated relationship exists between the Company's controlling shareholder—Anhui Gujing Group Company Limited—and other shareholders, nor they are parties acting in concert as defined in the Administrative Measures on Information Disclosure of Changes in Shareholding of Listed Companies. As for other shareholders, the Company does not know whether they are related parties or whether they belong to parties acting in concert as defined in the Administrative Measures on Information Disclosure of Changes in Shareholding of Listed Companies.		
Top ten non-restricted common shareholders taking part in margin financing and securities lending (if any)	Inapplicable		

Did any of the top 10 common shareholders or the top 10 non-restricted common shareholders of the Company conduct any promissory repo during the reporting period?

☐ Yea ☒ No

No such cases in the reporting period.

## 2. Total number of preferred shareholders at the period-end and shareholdings of top 10 preferred shareholders

☐ Applicable ☒ Inapplicable

## Section III. Significant Events

### I. Major changes in main accounting statement items and financial indicators in the reporting period, as well as reasons for the changes

☒ Applicable ☐ Inapplicable

1. Monetary funds stood at RMB 1,112,088,301.94 at the period-end, up 54.79% from the opening amount, mainly because operating proceeds increased.
2. Notes receivable stood at RMB 718,636,904.83 at the period-end, up 42.05% from the opening amount, mainly because customers used notes more often in payment.
3. Prepayments stood at RMB 82,103,841.84 at the period-end, up 129.91% from the opening amount, mainly because the prepayments for advertising increased.
4. Available-for-sale financial assets stood at RMB 194,639,636.80 at the period-end, up 120.35% from the opening amount, mainly because the fair value of the stocks invested in increased.
5. Accounts received in advance stood at RMB 675,470,655.79 at the period-end, up 78.93% from the opening amount, mainly because the orders increased during the Mid-Autumn Festival.
6. Taxes and fares payable stood at RMB 300,573,281.44 at the period-end, down 35.87% from the opening amount, mainly because some taxes were paid.
7. Deferred income tax liabilities stood at RMB 15,529,845.08 at the period-end, up 177.97% from the opening amount, mainly because of the changes in the fair value of financial assets.
8. Other comprehensive income RMB 42,299,206.50, an increase of 153.75% compared with the beginning, the main reason is: the impact of fair value of financial assets due to changes;
9. Financial expenses stood at RMB -14,893,813.03 for Jan.-Sept. 2015, down 61.78% year on year, mainly because the earning cycles of banks' financial products changed.
10. Net cash flows from operating activities stood at RMB 667,531,025.90 for Jan.-Sept. 2015, up 167.41% year on year, mainly because the inflow of sales income increased.
11. Cash from disinvestment stood at RMB 1,698,775,053.18 for Jan.-Sept. 2015, up 73.33% year on year, mainly because financial products became due.

### II. Progress and influence of significant events, as well as the analysis and explanation on solutions

☐ Applicable ☒ Inapplicable

### III. Commitments made by the Company or shareholders holding over 5% of the Company's shares in the reporting period or such commitments carried down into the reporting period

☐ Applicable ☒ Inapplicable

No such commitments in the reporting period.

[illegible]

## **VI. Shareholdings in other listed companies**

☐Applicable ☒Inapplicable

The Company was not involved in any shareholding in other listed companies.

## **VII. Investments in derivatives**

☐Applicable ☒Inapplicable

The Company did not invest in any derivative in the reporting period.

## **VIII. Researches, visits and interviews received in the reporting period**

☐Applicable ☒Inapplicable

There were no researches, visits and interviews received in the reporting period

## **IX. Provision of guarantees in violation of regulations**

☐Applicable ☒Inapplicable

No such cases in the reporting period.

## **X. Occupation of the Company's funds by the controlling shareholder or its related parties for non-operating purposes**

☐Applicable ☒Inapplicable

No such cases in the reporting period.

## Section IV. Financial Statements

### I. Financial statements

#### 1. Consolidated balance sheet

Prepared by Anhui Gujing Distillery Company Limited.

30 Sep. 2015

Unit: RMB Yuan

Item	Closing balance	Opening balance
Current assets:		
Monetary funds	1,112,088,301.94	718,460,442.79
Settlement reserves		
Intra-group lendings		
Financial assets measured at fair value of which changes are recorded in current profits and losses	0.00	303,919.60
Derivative financial assets		
Notes receivable	718,636,904.83	505,893,430.66
Accounts receivable	3,829,390.79	4,337,953.26
Accounts paid in advance	82,103,841.84	35,711,617.98
Premiums receivable		
Reinsurance premiums receivable		
Receivable reinsurance contract reserves		
Interest receivable	7,916,410.99	4,274,666.66
Dividend receivable		
Other accounts receivable	9,534,055.09	7,967,903.24
Financial assets purchased under agreements to resell		
Inventories	1,252,313,569.04	1,227,182,774.09
Assets held for sale		
Non-current assets due within 1 year		
Other current assets	1,470,000,000.00	1,501,552,476.11
Total current assets	4,656,422,474.52	4,005,685,184.39

Non-current assets:		
Loans by mandate and advances granted		
Available-for-sale financial assets	194,639,636.80	88,332,932.00
Held-to-maturity investments		
Long-term accounts receivable		
Long-term equity investment		
Investing real estate	6,851,472.96	32,074,356.24
Fixed assets	1,735,402,880.35	1,724,134,467.11
Construction in progress	36,450,663.88	61,637,510.96
Engineering materials		
Disposal of fixed assets		
Production biological assets		
Oil-gas assets		
Intangible assets	299,690,118.13	306,488,782.60
R&D expense	1,007,052.58	
Goodwill		
Long-term deferred expenses	131,140,998.80	131,921,179.23
Deferred income tax assets	63,003,113.58	63,243,753.50
Other non-current assets		
Total of non-current assets	2,468,185,937.08	2,407,832,981.64
Total assets	7,124,608,411.60	6,413,518,166.03
Current liabilities:		
Short-term borrowings		
Borrowings from the Central Bank		
Customer bank deposits and due to banks and other financial institutions		
Intra-group borrowings		
Financial liabilities measured at fair value of which changes are recorded in current profits and losses		
Derivative financial liabilities		
Notes payable	262,446,363.18	258,452,214.00
Accounts payable	458,901,919.79	404,634,196.58
Accounts received in advance	675,470,655.79	377,503,471.86

Financial assets sold and repurchased		
Handling charges and commissions payable		
Payroll payable	178,041,223.34	220,198,521.28
Tax payable	300,573,281.44	468,679,523.63
Interest payable		
Dividend payable		
Other accounts payable	587,011,293.85	456,572,505.42
Reinsurance premiums payable		
Insurance contract reserves		
Payables for acting trading of securities		
Payables for acting underwriting of securities		
Liabilities held for sale		
Non-current liabilities due within 1 year		
Other current liabilities		
Total current liabilities	2,462,444,737.39	2,186,040,432.77
Non-current liabilities:		
Long-term borrowings		
Bonds payable		
Of which: preference shares		
Perpetual bonds		
Long-term payables		
Long-term payroll payables		
Specific payables		
Estimated liabilities		
Deferred income	40,062,319.72	40,839,961.86
Deferred income tax liabilities	15,529,845.08	5,586,793.44
Other non-current liabilities		
Total non-current liabilities	55,592,164.80	46,426,755.30
Total liabilities	2,518,036,902.19	2,232,467,188.07
Owners' equity:		
Share capital	503,600,000.00	503,600,000.00

Other equity instruments		
Of which: preference shares		
Perpetual bonds		
Capital reserves	1,294,938,493.19	1,294,938,493.19
Less: Treasury stock		
Other comprehensive income	42,299,206.50	16,669,604.07
Specific reserves		
Surplus reserves	256,902,260.27	256,902,260.27
Provisions for general risks		
Retained profits	2,508,831,549.45	2,108,940,620.43
Total equity attributable to owners of the Company	4,606,571,509.41	4,181,050,977.96
Minority interests		
Total owners' equity	4,606,571,509.41	4,181,050,977.96
Total liabilities and owners' equity	7,124,608,411.60	6,413,518,166.03

Legal representative: Liang Jinhui

Person-in-charge of the accounting work: Ye Changqing

Chief of the accounting division: Zhu Jiafeng

## 2. Balance sheet of the Company

Unit: RMB Yuan

Item	Closing balance	Opening balance
Current assets:		
Monetary funds	1,046,729,845.22	593,001,536.78
Financial assets measured at fair value of which changes are recorded in current profits and losses	0.00	278,509.60
Derivative financial assets		
Notes receivable	573,340,519.98	286,449,264.42
Accounts receivable	1,738,259.49	1,608,829.64
Accounts paid in advance	26,822,115.44	5,506,676.65
Interest receivable	7,869,033.21	4,274,666.66
Dividend receivable		
Other accounts receivable	120,792,434.37	124,826,309.55
Inventories	1,226,768,047.78	1,197,978,799.15

Assets held for sale		
Non-current assets due within 1 year		
Other current assets	1,470,000,000.00	1,497,612,148.31
Total current assets	4,474,060,255.49	3,711,536,740.76
Non-current assets:		
Available-for-sale financial assets	194,639,636.80	88,332,932.00
Held-to-maturity investments		
Long-term accounts receivable	4,998,416.26	4,793,366.46
Long-term equity investment	338,089,408.32	338,089,408.32
Investing real estate	6,851,472.96	30,151,635.36
Fixed assets	1,535,941,214.65	1,525,364,298.59
Construction in progress	26,434,200.00	61,531,773.90
Engineering materials		
Disposal of fixed assets		
Production biological assets		
Oil-gas assets		
Intangible assets	187,969,946.77	192,318,384.28
R&D expense		
Goodwill		
Long-term deferred expenses	131,140,998.80	131,864,366.43
Deferred income tax assets	35,421,614.18	35,421,614.18
Other non-current assets		
Total of non-current assets	2,461,486,908.74	2,407,867,779.52
Total assets	6,935,547,164.23	6,119,404,520.28
Current liabilities:		
Short-term borrowings		
Financial liabilities measured at fair value of which changes are recorded in current profits and losses		
Derivative financial liabilities		
Notes payable	14,932,363.18	93,602,214.00
Accounts payable	415,760,568.77	402,837,653.24
Accounts received in advance	1,745,889,105.89	1,064,055,921.66
Payroll payable	59,931,891.18	79,329,070.21
Tax payable	210,490,973.68	168,778,299.92

Interest payable		
Dividend payable		
Other accounts payable	292,975,752.25	255,065,310.80
Liabilities held for sale		
Non-current liabilities due within 1 year		
Other current liabilities		
Total current liabilities	2,739,980,654.95	2,063,668,469.83
Non-current liabilities:		
Long-term borrowings		
Bonds payable		
Of which: preference shares		
Perpetual bonds		
Long-term payables		
Long-term payroll payables		
Specific payables		
Estimated liabilities		
Deferred income	39,684,961.22	40,839,961.86
Deferred income tax liabilities	15,533,795.37	5,584,087.19
Other non-current liabilities		
Total non-current liabilities	55,218,756.59	46,424,049.05
Total liabilities	2,795,199,411.54	2,110,092,518.88
Owners' equity:		
Share capital	503,600,000.00	503,600,000.00
Other equity instruments		
Of which: preference shares		
Perpetual bonds		
Capital reserves	1,247,162,107.35	1,247,162,107.35
Less: Treasury stock		
Other comprehensive income	42,299,206.50	16,669,604.07
Specific reserves		
Surplus reserves	251,800,000.00	251,800,000.00
Retained profits	2,095,486,438.84	1,990,080,289.98
Total owners' equity	4,140,347,752.69	4,009,312,001.40

Total liabilities and owners' equity	6,935,547,164.23	6,119,404,520.28
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### 3. Consolidated income statement for the reporting period

Unit: RMB Yuan

Item	Jul.-Sept. 2015	Jul.-Sept. 2014
I. Operating revenues	1,301,371,823.31	1,138,494,721.85
Including: Sales income	1,301,371,823.31	1,138,494,721.85
Interest income		
Premium income		
Handling charge and commission income		
II. Operating costs	1,170,459,885.53	1,027,304,435.29
Including: Cost of sales	360,463,128.96	346,174,090.47
Interest expenses		
Handling charge and commission expenses		
Surrenders		
Net claims paid		
Net amount withdrawn for the insurance contract reserve		
Expenditure on policy dividends		
Reinsurance premium		
Taxes and associate charges	189,620,376.33	167,930,159.88
Selling and distribution expenses	461,777,830.14	367,658,442.71
Administrative expenses	164,865,865.05	152,032,400.46
Financial expenses	-6,299,837.29	-6,599,745.58
Asset impairment loss	32,522.34	109,087.35
Add: Gain/(loss) from change in fair value ("-" means loss)	-150,642.58	-3,320.00
Gain/(loss) from investment ("-" means loss)	10,707,480.39	26,002,935.78
Including: share of profits in associates and joint ventures		
Foreign exchange gains ("-" means loss)		
III. Business profit ("-" means loss)	141,468,775.59	137,189,902.34

Add: non-operating income	21,891,342.70	5,296,740.04
Including: Gains on disposal of non-current assets	4,902.91	320,538.21
Less: non-operating expense	671,106.84	2,072,560.09
Including: Losses on disposal of non-current assets	200,357.67	156,311.26
IV. Total profit ("-" means loss)	162,689,011.45	140,414,082.29
Less: Income tax expense	42,582,886.60	37,862,686.49
V. Net profit ("-" means loss)	120,106,124.85	102,551,395.80
Net profit attributable to owners of the Company	120,106,124.85	102,551,395.80
Minority shareholders' income		
VI. After-tax net amount of other comprehensive incomes	-29,792,215.65	-2,789,827.05
After-tax net amount of other comprehensive incomes attributable to owners of the Company	-29,792,215.65	-2,789,827.05
(I) Other comprehensive incomes that will not be reclassified into gains and losses		
1. Changes in net liabilities or assets with a defined benefit plan upon re-measurement		
2. Enjoyable shares in other comprehensive incomes in investees that cannot be reclassified into gains and losses under the equity method		
(II) Other comprehensive incomes that will be reclassified into gains and losses	-29,792,215.65	-2,789,827.05
1. Enjoyable shares in other comprehensive incomes in investees that will be reclassified into gains and losses under the equity method		
2. Gains and losses on fair value changes of available-for-sale financial assets	-29,792,215.65	-2,789,827.05
3. Gains and losses on reclassifying held-to-maturity		

investments into available-for-sale financial assets		
4. Effective hedging gains and losses on cash flows		
5. Foreign-currency financial statement translation difference		
6. Other		
After-tax net amount of other comprehensive incomes attributable to minority shareholders		
VII. Total comprehensive incomes	90,313,909.20	99,761,568.75
Attributable to owners of the Company	90,313,909.20	99,761,568.75
Attributable to minority shareholders		
VIII. Earnings per share		
(I) Basic earnings per share	0.24	0.20
(II) Diluted earnings per share	0.24	0.20

#### 4. Income statement of the Company for the reporting period

Unit: RMB Yuan

Item	Jul.-Sept. 2015	Jul.-Sept. 2014
I. Total sales	759,165,722.93	651,797,106.04
Less: cost of sales	361,673,949.83	350,886,288.06
Business taxes and surcharges	179,646,268.11	158,989,831.14
Distribution expenses	12,895,437.37	55,807,169.21
Administrative expenses	100,325,566.05	99,106,683.61
Financial costs	-5,764,196.34	-5,979,643.36
Impairment loss	-17,872.14	40,637.26
Add: gain/(loss) from change in fair value ("-" means loss)	-150,642.58	315.00
Gain/(loss) from investment ("-" means loss)	10,679,360.39	25,995,768.90
Including: income from investment on associates and joint ventures		
II. Business profit ("-" means loss)	120,935,287.86	18,942,224.02

Add: non-operating income	18,505,943.17	4,433,862.51
Including: Gains on disposal of non-current assets		
Less: non-operating expense	574,887.23	1,622,327.71
Including: Losses on disposal of non-current assets	374,887.23	156,148.52
III. Total profit ("-" means loss)	138,866,343.80	21,753,758.82
Less: Income tax expense	36,194,875.85	6,182,126.63
IV. Net profit ("-" means loss)	102,671,467.95	15,571,632.19
V. After-tax net amount of other comprehensive incomes	-29,792,214.90	-2,789,827.05
(I) Other comprehensive incomes that will not be reclassified into gains and losses		
1. Changes in net liabilities or assets with a defined benefit plan upon re-measurement		
2. Enjoyable shares in other comprehensive incomes in investees that cannot be reclassified into gains and losses under the equity method		
(II) Other comprehensive incomes that will be reclassified into gains and losses	-29,792,214.90	-2,789,827.05
1. Enjoyable shares in other comprehensive incomes in investees that will be reclassified into gains and losses under the equity method		
2. Gains and losses on fair value changes of available-for-sale financial assets	-29,792,214.90	-2,789,827.05
3. Gains and losses on reclassifying held-to-maturity investments into available-for-sale financial assets		
4. Effective hedging gains and losses on cash flows		
5. Foreign-currency financial statement translation difference		

6. Other		
VI. Total comprehensive incomes	72,879,253.05	12,781,805.14
VII. Earnings per share		
(I) Basic earnings per share	0.20	0.03
(II) Diluted earnings per share	0.20	0.03

## 5. Consolidated income statement for Jan.-Sept. 2015

Unit: RMB Yuan

Item	Jan.-Sept. 2015	Jan.-Sept. 2014
I. Operating revenues	4,014,414,652.23	3,528,653,671.61
Including: Sales income	4,014,414,652.23	3,528,653,671.61
Interest income		
Premium income		
Handling charge and commission income		
II. Operating costs	3,417,491,703.16	2,998,678,674.36
Including: Cost of sales	1,188,041,656.55	1,080,257,450.78
Interest expenses		
Handling charge and commission expenses		
Surrenders		
Net claims paid		
Net amount withdrawn for the insurance contract reserve		
Expenditure on policy dividends		
Reinsurance premium		
Taxes and associate charges	581,803,110.70	492,792,184.96
Selling and distribution expenses	1,256,004,654.03	1,073,818,009.62
Administrative expenses	402,792,635.69	391,158,182.37
Financial expenses	-14,893,813.03	-38,964,637.71
Asset impairment loss	3,743,459.22	-382,515.66
Add: Gain/(loss) from change in fair value ("-" means loss)	-110,210.00	3,950.00
Gain/(loss) from investment ("-" means loss)	49,005,653.33	80,655,048.58

Including: share of profits in associates and joint ventures		
Foreign exchange gains (“-” means loss)		
III. Business profit (“-” means loss)	645,818,392.40	610,633,995.83
Add: non-operating income	31,875,929.21	18,154,863.10
Including: Gains on disposal of non-current assets	87,856.20	606,944.68
Less: non-operating expense	1,950,331.72	3,626,645.70
Including: Losses on disposal of non-current assets	844,777.83	1,546,268.35
IV. Total profit (“-” means loss)	675,743,989.89	625,162,213.23
Less: Income tax expense	175,133,060.87	164,804,619.85
V. Net profit (“-” means loss)	500,610,929.02	460,357,593.38
Net profit attributable to owners of the Company	500,610,929.02	460,357,593.38
Minority shareholders’ income		
VI. After-tax net amount of other comprehensive incomes	25,629,601.68	193,458.57
After-tax net amount of other comprehensive incomes attributable to owners of the Company	25,629,601.68	193,458.57
(I) Other comprehensive incomes that will not be reclassified into gains and losses		
1. Changes in net liabilities or assets with a defined benefit plan upon re-measurement		
2. Enjoyable shares in other comprehensive incomes in investees that cannot be reclassified into gains and losses under the equity method		
(II) Other comprehensive incomes that will be reclassified into gains and losses	25,629,601.68	193,458.57
1. Enjoyable shares in other comprehensive incomes in investees that will be reclassified into gains and losses under the equity method		

2. Gains and losses on fair value changes of available-for-sale financial assets	25,629,601.68	193,458.57
3. Gains and losses on reclassifying held-to-maturity investments into available-for-sale financial assets		
4. Effective hedging gains and losses on cash flows		
5. Foreign-currency financial statement translation difference		
6. Other		
After-tax net amount of other comprehensive incomes attributable to minority shareholders		
VII. Total comprehensive incomes	526,240,530.70	460,551,051.95
Attributable to owners of the Company	526,240,530.70	460,551,051.95
Attributable to minority shareholders		
VIII. Earnings per share		
(I) Basic earnings per share	0.99	0.91
(II) Diluted earnings per share	0.99	0.91

## 6. Income statement of the Company for Jan.-Sept. 2015

Unit: RMB Yuan

Item	Jan.-Sept. 2015	Jan.-Sept. 2014
I. Total sales	2,285,327,000.60	1,972,179,157.96
Less: cost of sales	1,211,082,864.83	1,100,098,797.46
Business taxes and surcharges	549,952,286.34	466,276,585.76
Distribution expenses	62,826,096.63	106,322,409.58
Administrative expenses	262,629,626.57	258,661,779.62
Financial costs	-13,847,416.03	-33,093,790.30
Impairment loss	2,930,339.03	-382,500.00
Add: gain/(loss) from change in fair value ("-" means loss)	-110,210.00	3,950.00
Gain/(loss) from investment ("-"	48,376,634.72	80,201,980.00

means loss)		
Including: income from investment on associates and joint ventures		
II. Business profit ("-" means loss)	258,019,627.95	154,501,805.84
Add: non-operating income	25,728,834.99	11,534,269.97
Including: Gains on disposal of non-current assets		
Less: non-operating expense	649,418.60	2,239,172.73
Including: Losses on disposal of non-current assets	444,974.31	1,101,216.56
III. Total profit ("-" means loss)	283,099,044.34	163,796,903.08
Less: Income tax expense	76,972,895.48	46,455,949.17
IV. Net profit ("-" means loss)	206,126,148.86	117,340,953.91
V. After-tax net amount of other comprehensive incomes	25,629,602.43	193,458.57
(I) Other comprehensive incomes that will not be reclassified into gains and losses		
1. Changes in net liabilities or assets with a defined benefit plan upon re-measurement		
2. Enjoyable shares in other comprehensive incomes in investees that cannot be reclassified into gains and losses under the equity method		
(II) Other comprehensive incomes that will be reclassified into gains and losses	25,629,602.43	193,458.57
1. Enjoyable shares in other comprehensive incomes in investees that will be reclassified into gains and losses under the equity method		
2. Gains and losses on fair value changes of available-for-sale financial assets	25,629,602.43	193,458.57
3. Gains and losses on reclassifying held-to-maturity investments into available-for-sale financial assets		

4. Effective hedging gains and losses on cash flows		
5. Foreign-currency financial statement translation difference		
6. Other		
VI. Total comprehensive incomes	231,755,751.29	117,534,412.48
VII. Earnings per share		
(I) Basic earnings per share	0.41	0.23
(II) Diluted earnings per share	0.41	0.23

## 7. Consolidated cash flow statement for Jan.-Sept. 2015

Unit: RMB Yuan

Item	Jan.-Sept. 2015	Jan.-Sept. 2014
I. Cash flows from operating activities:		
Cash received from sale of commodities and rendering of service	4,231,368,596.59	3,534,279,763.49
Net increase of deposits from customers and dues from banks		
Net increase of loans from the central bank		
Net increase of funds borrowed from other financial institutions		
Cash received from premium of original insurance contracts		
Net cash received from reinsurance business		
Net increase of deposits of policy holders and investment fund		
Net increase of disposal of financial assets measured at fair value of which changes are recorded into current gains and losses		
Cash received from interest, handling charges and commissions		
Net increase of intra-group borrowings		
Net increase of funds in repurchase		

business		
Tax refunds received	13,999,000.00	590,000.00
Other cash received relating to operating activities	252,465,602.57	270,949,896.65
Subtotal of cash inflows from operating activities	4,497,833,199.16	3,805,819,660.14
Cash paid for goods and services	1,084,236,354.72	978,436,319.98
Net increase of customer lendings and advances		
Net increase of funds deposited in the central bank and amount due from banks		
Cash for paying claims of the original insurance contracts		
Cash for paying interest, handling charges and commissions		
Cash for paying policy dividends		
Cash paid to and for employees	716,002,327.13	711,424,764.20
Various taxes paid	1,472,228,702.92	1,318,333,281.40
Other cash payment relating to operating activities	557,834,788.49	547,995,317.81
Subtotal of cash outflows from operating activities	3,830,302,173.26	3,556,189,683.39
Net cash flows from operating activities	667,531,025.90	249,629,976.75
II. Cash flows from investing activities:		
Cash received from withdrawal of investments	1,698,775,053.18	980,093,922.21
Cash received from return on investments	49,005,653.33	80,655,048.58
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	115,600.00	343,557.47
Net cash received from disposal of subsidiaries or other business units		
Other cash received relating to investing activities	2,264,000.00	1,100,000.00
Subtotal of cash inflows from investing activities	1,750,160,306.51	1,062,192,528.26

Cash paid to acquire fixed assets, intangible assets and other long-term assets	150,355,092.86	303,089,329.16
Cash paid for investment	1,736,888,380.40	1,003,596,754.06
Net increase of pledged loans		
Net cash paid to acquire subsidiaries and other business units		
Other cash payments relating to investing activities		
Subtotal of cash outflows from investing activities	1,887,243,473.26	1,306,686,083.22
Net cash flows from investing activities	-137,083,166.75	-244,493,554.96
III. Cash Flows from Financing Activities:		
Cash received from capital contributions		
Including: Cash received from minority shareholder investments by subsidiaries		
Cash received from borrowings		
Cash received from issuance of bonds		
Other cash received relating to financing activities		
Subtotal of cash inflows from financing activities		
Repayment of borrowings		
Cash paid for interest expenses and distribution of dividends or profit	100,720,000.00	176,260,000.00
Including: dividends or profit paid by subsidiaries to minority shareholders		
Other cash payments relating to financing activities		
Sub-total of cash outflows from financing activities	100,720,000.00	176,260,000.00
Net cash flows from financing activities	-100,720,000.00	-176,260,000.00
IV. Effect of foreign exchange rate changes on cash and cash equivalents		

V. Net increase in cash and cash equivalents	429,727,859.15	-171,123,578.21
Add: Opening balance of cash and cash equivalents	682,360,442.79	1,306,930,710.96
VI. Closing balance of cash and cash equivalents	1,112,088,301.94	1,135,807,132.75

## 8. Cash flow statement of the Company for Jan.-Sept. 2015

Unit: RMB Yuan

Item	Jan.-Sept. 2015	Jan.-Sept. 2014
I. Cash flows from operating activities:		
Cash received from sale of commodities and rendering of service	2,530,023,227.63	2,094,518,950.88
Tax refunds received	13,999,000.00	
Other cash received relating to operating activities	117,324,762.35	154,832,664.81
Subtotal of cash inflows from operating activities	2,661,346,989.98	2,249,351,615.69
Cash paid for goods and services	718,482,532.33	724,897,475.46
Cash paid to and for employees	327,495,115.18	337,245,950.14
Various taxes paid	811,077,421.99	730,114,513.26
Other cash payment relating to operating activities	104,729,691.11	129,363,461.07
Subtotal of cash outflows from operating activities	1,961,784,760.61	1,921,621,399.93
Net cash flows from operating activities	699,562,229.37	327,730,215.76
II. Cash flows from investing activities:		
Cash received from withdrawal of investments	1,648,744,468.68	980,093,922.21
Cash received from return on investments	48,376,634.72	80,201,980.00
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	0.00	201,446.00
Net cash received from disposal of subsidiaries or other business units		
Other cash received relating to	2,264,000.00	1,100,000.00

investing activities		
Subtotal of cash inflows from investing activities	1,699,385,103.40	1,061,597,348.21
Cash paid to acquire fixed assets, intangible assets and other long-term assets	146,066,166.95	299,275,336.71
Cash paid for investment	1,690,032,857.38	1,003,585,509.06
Net cash paid to acquire subsidiaries and other business units		
Other cash payments relating to investing activities		
Subtotal of cash outflows from investing activities	1,836,099,024.33	1,302,860,845.77
Net cash flows from investing activities	-136,713,920.93	-241,263,497.56
III. Cash Flows from Financing Activities:		
Cash received from capital contributions		
Cash received from borrowings		
Cash received from issuance of bonds		
Other cash received relating to financing activities		
Subtotal of cash inflows from financing activities		
Repayment of borrowings		
Cash paid for interest expenses and distribution of dividends or profit	100,720,000.00	176,260,000.00
Other cash payments relating to financing activities		
Sub-total of cash outflows from financing activities	100,720,000.00	176,260,000.00
Net cash flows from financing activities	-100,720,000.00	-176,260,000.00
IV. Effect of foreign exchange rate changes on cash and cash equivalents		
V. Net increase in cash and cash equivalents	462,128,308.44	-89,793,281.80
Add: Opening balance of cash and	584,601,536.78	1,040,360,357.51

cash equivalents		
VI. Closing balance of cash and cash equivalents	1,046,729,845.22	950,567,075.71

## II. Auditor's report

Is this report audited?

☐ Yes ☒ No

This report is not audited.