

Dalian Refrigeration Co., Ltd.
Public Notice on the Approval of the
Company's Non-Public Issuance of A Stocks by CSRC

Dalian Refrigeration Co., Ltd. (the "Company") and its whole members of Board of Directors ensure that the public notice is real, accurate and complete, and there are no any important omissions, fictitious statements or serious misleading carried in this notice.

Dalian Refrigeration Co., Ltd. (the "Company") received the "Reply of Approval for the Non-Public Issuance of A Stocks by Dalian Refrigeration Co., Ltd. from CSRC on December 31, 2015.(Zheng-jian-xu-ke[2015]No.3137).The main contents as follows: The company has been approved to issue no more than 38,821,954 new shares. The issue of shares should be strictly in accordance with the application documents submitted to the CSRC. The approval will remain available in six months since the date when it was granted. From the date of the approval of the issuance of the stock to the end of the Issuance, if the company has major issues, Should be promptly reported to the CSRC and deal with the relevant regulation.

The company will make arrangement on Non-Public Issuance of A Stocks according to the approval and authorization of the general meeting of shareholders of the company and fulfill the obligations of information disclosure in time.

The contacts of the issuer and sponsor(the lead underwriter):

1. The issuer: Dalian Refrigeration Co., Ltd.

Liaison: Mr. Song Wenbao

Tel:0411-86538130

2. The sponsor(the lead underwriter): Guotai Junan Securities Co., Ltd.

Liaison: Capital markets division

Tel: 021-38676888

Fax: 021-68870180

The Investors can send the subscription letter of intent by fax to the sponsor.

Hereby notify

Board of Directors of Dalian Refrigeration Co., Ltd.

January 4, 2016