

Wafangdian Bearing Company Limited

Announcement of Resolution of the 2016 1st Extraordinary Board Session

Our company, the whole members of the board of directors and top managements ensured the truth, accuracy, completeness, no false record, misleading statement and fatal omit of the announcement.

I.The statement of Board of Directors Meeting

1. When and how the notice is sent out

Meeting notice of the 2016 1st Extraordinary Board of Directors of Wafangdian Bearing Co., Ltd has been sent out by fax on January 8, 2016.

2.The time,place and the way of the Board of Directors Meeting

The 2016 1st Extraordinary Board of Directors of Wafangdian Bearing Co., Ltd was held at WBGC 602 meeting room at 9: 00 on January 14, 2016 by means of spot combining communication.

3. The board members that should attend and actually present

12 board members should attend the meeting and actually 12 members were present.

4. The preside of the Board of Directors Meeting

The Board of Directors Meeting is hold by the chairman of the Board Meng Wei.

5. Holding of meeting conforms to regulations of "Corporate Law" as well as "Article of Association".

II. The deliberation of the Board of Directors Meeting

1. The proposal of automotive transfer case bearing spin off related with affiliate transaction

Related directors Meng Wei, Zhang Xinghai, Chen Jiajun, Li Shi and Sun Najuan avoid the deliberation.

Approval result: 7 approving vote, 0 rejecting vote and 0 abstaining vote;

The proposal shall be submitted to the 2016 1st extraordinary shareholder's meeting to be approval.

2. The proposal of holding 2016 1st extraordinary shareholders' meeting.

Approval result: 12 approving vote, 0 rejecting vote and 0 abstaining vote;

The notice of 2016 1st extraordinary shareholders' meeting will be announced in other time

The independent opinion will publish at <http://www.cninfo.com.cn>

III.The documents for future reference

1. Wafangdian Bearing Co., Ltd Resolutions of the 2016 1st Extraordinary Board of Directors
2. The opinion of independent director.
3. Pre-confirmation made by independent directors.

Specially Announcement

Board of director of Wa Fangdian bearing Co., Ltd
January 15, 2016