

Wafangdian Bearing Company Limited

Announcement of Resolution of the 2016 1st Extraordinarily Board of Supervisors

Our company, the whole members of the board of directors and top managements ensured the truth, accuracy, completeness, no false record, misleading statement and fatal omit of the announcement.

I、The convened statement of Board of Supervisors

1. When and how the notice is sent out

Meeting notice of the 2016 1st Extraordinarily Board of Supervisors of Wafangdian Bearing Company limited has been sent by fax on January 8, 2016.

2. The time、place and the way of holding the Board of Supervisors.

The 2016 1st Extraordinarily Board of Supervisors of Wafangdian Bearing Company limited was held at 309 meeting room at 15:00 January 14, 2016.

3. The members that should attend and actually present.

5 members should attend the meeting but actually 4 members were present.

4. The compere and the present member of the Board of Supervisors

The Board of Supervisors is presided by the President of Supervisory Committee Sun Shicheng, the GM and General accountant attend the meeting.

5. Holding of meeting conforms to regulations of "Corporate Law" as well as "Article of Association".

II、The deliberation of the Board of Supervisors

1. The proposal of automotive transfer case bearing spin off related with affiliate transaction

Approval result: 4 approving vote, 0 rejecting vote and 0 abstaining vote;

III、The documents for future reference

1. The Resolution of the 2016 1st Extraordinarily Board of Supervisors

Board of Supervisors of
Wafangdian bearing company limited
January 15, 2016