Wafangdian Bearing Company Limited
Estimated performance for 2015

Our company, the whole members of the board of directors and top managements ensured the truth, accuracy, completeness, no false record, misleading statement and fatal omit of the announcement.

I. The estimated performance for the current period

1.Performance peirod: January 1,2015 to December 31,2015.

2. Estimated performance: □Losses ■ turn losses into gains □ increase compared with last peirod □ Decline compared with last period

Items	Current period	Last period
Net profit owned to the shareholders of listing company	Gains : From 200 to 600 million Yuan	Losses:103,902,948.89. Yuan
Basic gains on per share	Gains : From 0.005 to 0.015 Yuan.	Losses:0.26 Yuan

II.The audited situation

The estimated performance for the current period is unaudited

III.Statement for performance change

1.Increase nonbusniess income by outward payment debt restructuring;

2. decline the financial cost by outward payments discount and charge interest on sales bill payment etc.

3. Special tender on transportation expenses and packaging etc., which lead to the sale expenses reduce sharpply .

4.Reversal of inventory impairment, in 2015 the company implement centralized bidding on material procurement, external repair etc. the materiala and the uniform reduce largely, which lead to the finished goods inventory costs decline, meanwhile, for the backlog finished goods inventory the company make market promotion.

IV. Other relative statement

The estimated performance is the preliminary data, the detail will be disclosed in annual report of 2015. The specified media for it is Securities Times,Hong Kong Commercial Newspaper and the website is http://www.cninfo.com.cn.The company's information will be disclosed in line with relative laws and regulation,please pay attention to the investment risk.

Specially Announcement

Board of director of Wafangdian bearing Co., Ltd

January 29, 2016