

Dalian Refrigeration Co., Ltd.
Public Notice on the controlling shareholder
Increased holdings of shares of the company

Dalian Refrigeration Co., Ltd. (the "Company") and its whole members of Board of Directors ensure that the public notice is real, accurate and complete, and there are no any important omissions, fictitious statements or serious misleading carried in this notice.

Dalian Refrigeration Co., Ltd. ("the Company") received the notice from the controlling shareholder Dalian Bingshan Group Co., Ltd. ("Bingshan Group") on February 22, 2016. Bingshan Group have increased holdings of the A shares of the Company through the Shenzhen stock exchange securities trading system on February 22, 2016. The relevant information is as follows:

1. The increased holdings subject:

The controlling shareholder of the Company -Bingshan Group

2. The relevant information of the increased holdings:

Bingshan Group increased holdings of 1,000,000 A shares of the Company through the Shenzhen stock exchange securities trading system centralized bidding on February 22, 2016, accounting for about 0.28% of the total issued shares of the Company. Before the increased holdings, Bingshan Group held 76,855,683 shares of the Company, accounting for about 21.34% of the total issued shares of the Company. After the increased holdings, Bingshan Group hold 77,855,683 shares of the Company, accounting for about 21.62% of the total issued shares of the Company.

3. The purpose of the increased holdings and the follow-up holdings:

Based on the confidence in development prospects of the transformation and the future strategic distribution of the Company, and the reasonable judgment of the value of the company. in order to promote the sustainable, stable and healthy development of the company, according to the relevant provisions of CSRC and the SZSE , Bingshan Group plans to continue increasing holdings of the A shares of the Company timely in the next six months (short for "the implementation period of increase holdings") from the first day of increased holdings(February 22, 2016). The cumulative proportion of the increased holdings will no less than 1% of the total issued shares of the Company; the cumulative total amount of the increased holdings will not exceed 160 million. The above cumulative total amount and the cumulative proportion of the increased holdings contains the increased holdings of 1,000,000 A shares on February 22, 2016.

4. Other matters

- (1).The increased holdings behavior meets the requirements of relevant laws and regulations.
- (2). Bingshan Group promise not to reduce shares within the implementation period of increase holdings and the legal time limit..
- (3).The increased holdings will not lead to the company's equity distribution or without the listing

conditions, will not cause the controlling shareholder of the company and the actual controller changes.

(4).The company will be in accordance with the relevant provisions, focus continuously on the relevant information for the progress of the increased holdings and to fulfill the obligation of information disclosure in time.

Hereby notify the above

Board of Directors of Dalian Refrigeration Co., Ltd.

February 23, 2016