

Resolutions of the 27th Meeting of the Sixth Board of Directors of Hangzhou Steam Turbine Co., Ltd.

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

Hangzhou Steam Turbine Co., Ltd. has served the notice for calling of the 27th meeting of the Sixth Board of Director in term of writing on March 10, 2016. And voted by means of telecommunication on March 15, 2016.

There are totally 11 members of the Board, and 11 effective votes were received as of March 15, 2016. This was complying with the provisions of the Company Law, Articles of Association, and Share Listing Rules of Shenzhen Stock Exchange, thus the meeting was legal and valid.

I.The Meeting examined the Proposal of adjusting the company organization

11 votes in favor, 0 objection, 0 waive, the Proposal was passed.

The Board of Directors of Hangzhou Steam Turbine Co., Ltd.
March 16, 2016