

Hangzhou Steam Turbine Co., Ltd.

Resolutions of the 30th Meeting of the 6th Term of Board

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

The notice to call the 30th meeting of the 6th term of Board of Hangzhou Steam Turbine Co., Ltd. was served on April 1, 2016, and the meeting was held on April 6, 2016 by means of telecommunication voting.

There are totally 11 members of the Board, and 11 effective votes were received. This was complying with the provisions of the Company Law, Articles of Association, and Share Listing Rules of Shenzhen Stock Exchange, thus the meeting was legal and valid.

The 11 directors provided their votes on the following issues by mean of registered ballots:

I. The meeting examined the Proposal on the Guarantee Provided by the Company's Subsidiary- Hangzhou Steam Turbine Auxiliary Equipment Co., Ltd for the Company's Subsidiary's Subordinate Company- Hangzhou Guoneng Steam Turbine Engineering Co., Ltd.

11 votes in favor, 0 objection, 0 waive, the proposal was adopted.

The complete proposal is available as "Announcement on the External Guarantee by the Company's Subsidiary of Hangzhou Steam Turbine Co., Ltd." released on the official website (<http://www.cninfo.com.cn>) of Shenzhen Stock Exchange dated February 14, 2015. (Announcement No. 2016-46). The Board of Directors of Hangzhou Steam Turbine Co., Ltd. April 7, 2016

The Board of Directors of Hangzhou Steam Turbine Co., Ltd.
April 6, 2016