Wafangdian Bearing Company Limited
Estimated Performance For The First Quarter Of 2016

Our company, the whole members of the board of directors and top managements ensured the truth, accuracy, completeness, no false record, misleading statement and fatal omit of the announcement.

I. The estimated performance for the current period

1.Performance period：January 1, 2016 to March 31, 2016

2. Estimated performance: □Losses ■turn losses into gains

□ increase compared with last period □decline compared with last period

Items	Current period	The same period of last year
Net profit owned to the shareholders of listing company （Yuan)	gains：from 1.8 million to 2.6 million Yuan	Losses :15,385,987.48 Yuan
Basic gains on per share（Yuan)	gains： from 0.004 to 0.007 Yuan	Losses： 0.04 Yuan

II.The audited situation

The estimated performance for the current period is unaudited.

III.Statement for performance change

Affected by economic downturn, the market needs dontinued depression, the company overcome many difficults such as the orders, over capacity, sale price constantly getting down and the cost level relatively went up,at the same time the company take many activity masures to make the company into a atable development,and make profit in Q1 2016.

IV. Other relative statement

The estimated performance is the preliminary data, the detail will be disclosed in first quarter report of 2016. The specified media for it is Securities Times, Hong Kong Commercial Newspaper and the website is http://www.cninfo.com.cn. The company's information will be disclosed in line with relative laws and regulation,please pay attention to the investment risk.

Specially Announcement

Board of director of Wafangdian bearing Co., Ltd

April 14, 2016