

Hangzhou Steam Turbine Co., Ltd. Resolutions of the 31st Meeting of the 6th Term of Board

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

Hangzhou Steam Turbine Co., Ltd. has served the notice for board meeting in term of writing on April 11, 2016. And voted by means of telecommunication on April 20, 2016.

There are totally 11 members of the Board, and 11 effective votes were received as of April 20, 2016. This was complying with the provisions of the Company Law, Articles of Association, and Share Listing Rules of Shenzhen Stock Exchange, thus the meeting was legal and valid.

I.The full text and official text of the 1st Quarterly Report 2016

The proposal was adopted by 11 votes in favor, 0 vote objection and 0 vote waived. The Full Text and Official Text of the 1st Quarterly Report 2016 were adopted.

The full text of the 1st Quarterly Report 2016 is available at <http://www.cninfo.com.cn> (Announcement No. 2016-51) on April 21, 2016. The official text is available as Announcement No. 2016-52 released by Securities Times, Shanghai Securities Daily, Hong Kong Commercial Daily (English), as well as <http://www.cninfo.com.cn> dated April 21, 2016. The Board inspected and discussed on the 1st Quarterly Report 2016.

All of the members considered the 1st Quarterly Report 2016 was frankly and completely reflecting the financial situation and business performance in the report term (January 1 – March 31, 2016). The Board will assume joint and individual responsibilities for the accuracy, authentic, and completeness of the Report.

The Board of Directors of Hangzhou Steam Turbine Co., Ltd.

April 20, 2016