

Stock code: 000596, 200596

Stock name: Gujing Distillery, Gujing Distillery B

Announcement No.: 2016-008

Anhui Gujing Distillery Company Limited

Abstract of the Report for the First Quarter of 2016

Section I Important Statements

The Board of Directors, the Supervisory Committee as well as all directors, supervisors and senior management staff of Anhui Gujing Distillery Company Limited (hereinafter referred to as “the Company”) warrant that this report is factual, accurate and complete without any false record, misleading statement or material omission. And they shall be jointly and severally liable for that.

All directors attended the board session for reviewing this report.

Liang Jinhui, company principal, Ye Changqing, chief of the accounting work, and Zhu Jiafeng, chief of the accounting organ (chief of accounting), hereby confirm that the financial statements enclosed in this report are factual, accurate and complete.

This report is prepared in both Chinese and English. Should there be any discrepancy between the two versions, the Chinese version shall prevail.

Section II Financial Results and Changes in Shareholders

I Financial results

Whether the Company performed any retroactive adjustments to or restatement of its accounting data due to changes of accounting policies or correction of accounting errors

Yes No

	January-March 2016	January-March 2015	+/-%
Operating revenues (RMB)	1,843,478,461.71	1,667,266,446.81	10.57%
Net profit attributable to shareholders of the Company (RMB)	344,007,925.98	302,810,177.34	13.61%
Net profit attributable to shareholders of the Company after exceptional profit and loss (RMB)	339,439,775.36	297,882,968.56	13.95%
Net operating cash flow (RMB)	475,909,121.05	308,110,106.39	54.46%
Basic earnings per share (RMB/share)	0.68	0.600	13.33%
Diluted earnings per share (RMB/share)	0.68	0.600	13.33%
Weighted average return on equity	6.90%	6.97%	-0.07%
	31 March 2016	31 December 2015	+/-%
Total assets (RMB)	8,360,869,740.39	7,183,147,641.13	16.40%
Net assets attributable to shareholders of the Company (RMB)	5,155,255,499.41	4,833,721,630.08	6.65%

Exceptional profit and loss

Applicable Not applicable

Unit: RMB

Item	January-March 2016	Note
Profit/loss on disposal of non-current assets (including offset amount of asset impairment provisions)	-42,745.30	
Government grants charged to the profit/loss for the Reporting Period (except for the government grants closely related to the business of the Company and given at a fixed quota or amount in accordance with the State's uniform standards)	1,600,822.25	
Gains and losses on change in fair value from tradable financial assets and tradable financial liabilities, as well as investment income from disposal of tradable financial assets and tradable financial liabilities and financial assets available for sales except for effective hedging related with normal businesses of the Company	2,215,724.08	

Non-operating income and expense other than the above	2,317,066.46	
Less: Income tax effects	1,522,716.87	
Total	4,568,150.62	--

Explain the reasons if the Company classifies an item as exceptional profit/loss according to the definition in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Exceptional Profit and Loss, or classifies any exceptional profit/loss item mentioned in the said explanatory announcement as recurrent profit/loss

Applicable Not applicable

No such cases in the Reporting Period.

II Total number of shareholders at the period-end and shareholdings of top ten shareholders

1. Numbers of common shareholders and preference shareholders with resumed voting rights as well as shareholdings of top ten shareholders

Unit: share

Total number of common shareholders at the period-end		19,299	Total number of preference shareholders with resumed voting rights at the period-end (if any)	Not applicable		
Shareholdings of top ten shareholders						
Name of shareholder	Nature of shareholder	Shareholding percentage	Number of shares held	Number of restricted shares held	Pledged or frozen shares	
					Status of shares	Number of shares
ANHUI GUJING GROUP COMPANY LIMITED	State-owned corporation	53.89%	271,404,022		Pledged	114,000,000
GAOLING FUND,L.P.	Foreign corporation	2.47%	12,446,408			
UBS (LUXEMBOURG) S.A.	Foreign corporation	2.45%	12,344,299			
NORGES BANK	Foreign corporation	1.99%	10,002,859			
GREENWOODS CHINA ALPHA MASTER FUND	Foreign corporation	1.71%	8,627,598			
CENTRAL HUIJIN INVESTMENT	State-owned corporation	1.30%	6,543,600			

CO., LTD.					
CHINA INTL CAPITAL CORP HONG KONG SECURITIES LTD	Foreign corporation	1.12%	5,660,171		
CHINA SECURITIES FINANCE CORPORATION LIMITED	State-owned corporation	1.04%	5,235,494		
CHINA CONSTRUCTIO N BANK CORPORATION — E FUND NEW SILK ROAD FLEXIBLE CONFIGURATI ON HYBRID SECURITIES INVESTMENT FUNDS	Other	0.80%	4,016,719		
GOLDEN CHINA MASTER FUND	Foreign corporation	0.75%	3,786,434		

Shareholdings of top ten non-restricted shareholders

Name of shareholder	Number of non-restricted shares held	Variety of shares	
		Variety	Number
ANHUI GUJING GROUP COMPANY LIMITED	271,404,022	RMB common shares	271,404,022
GAOLING FUND,L.P.	12,446,408	Domestically listed foreign shares	12,446,408
UBS (LUXEMBOURG) S.A.	12,344,299	Domestically listed foreign shares	12,344,299
NORGES BANK	10,002,859	Domestically listed foreign shares	10,002,859

GREENWOODS CHINA ALPHA MASTER FUND	8,627,598	Domestically listed shares	foreign	8,627,598
CENTRAL HUIJIN INVESTMENT CO., LTD.	6,543,600	RMB shares	common	6,543,600
CHINA INT'L CAPITAL CORP HONG KONG SECURITIES LTD	5,660,171	Domestically listed shares	foreign	5,660,171
CHINA SECURITIES FINANCE CORPORATION LIMITED	5,235,494	RMB shares	common	5,235,494
CHINA CONSTRUCTION BANK CORPORATION — E FUND NEW SILK ROAD FLEXIBLE CONFIGURATION HYBRID SECURITIES INVESTMENT FUNDS	4,016,719	RMB shares	common	4,016,719
GOLDEN CHINA MASTER FUND	3,786,434	Domestically listed shares	foreign	3,786,434
Explanation on associated relationship or persons acting in concert among the above-mentioned shareholders:	Among the shareholders above, no affiliated relationship exists between the Company's controlling shareholder—Anhui Gujing Group Company Limited—and other shareholders, nor they are parties acting in concert as defined in the Administrative Measures on Information Disclosure of Changes in Shareholding of Listed Companies. As for other shareholders, the Company does not know whether they are related parties or whether they belong to parties acting in concert as defined in the Administrative Measures on Information Disclosure of Changes in Shareholding of Listed Companies.			
Top ten non-restricted common shareholders taking part in margin financing and securities lending (if any)	Not applicable			

Did any of the top ten common shareholders or the top ten non-restricted common shareholders of the Company conduct any promissory repo during the Reporting Period?

Yea No

No such cases in the Reporting Period.

2. Total number of preference shareholders and shareholdings of the top ten of them

Applicable Not applicable

Section III Significant Events

I Changes in major accounting statement items and financial indicators for the Reporting Period, as well as reasons for such changes

Applicable Not applicable

1, notes receivable 1376595987.41 yuan, compared with the beginning to increase the number of 155.19%, the main reason is that the increase in sales revenue;

2, in the construction period of 20539166.98 yuan, 67.17% less than the beginning of the period, the main reason is: to use state assets transferred to fixed assets;

At the end of 3, payable 158240262.03 yuan, an increase of 68.76% over the beginning of the period, the main reason is that this period take the bank acceptance bill with suppliers payment increase;

4, the final payment in advance of 990566340.70 yuan, an increase of 62.77% over the beginning of the period, the main reason is that the increase in sales orders;

5, financial fee for the period the cumulative occurrence amount of \$-3603168.29, 33.96% increase from the same period a year earlier, the main reason is caused by changes in the bank financial products revenue cycle;

6, net cash flows from operating activities 475909121.05 yuan, 54.46% increase from the same period a year earlier, the main reason is due to the increase of days sales outstanding;

7, other payment period of 830,219,817.68 yuan, an increase of 83.60% compared with the beginning of the period, the main reason is: received an increase in margin.

II Progress of significant events and analysis & explanations on their influence and solutions

Applicable Not applicable

III Commitments of the Company, its shareholders, actual controller, acquirer, directors, supervisors, senior management or other related parties fulfilled in the Reporting Period or ongoing at the period-end

Applicable Not applicable

No such cases in the Reporting Period.

IV Operating result forecast for January-June 2016

Warning of possible loss or considerable YoY change of the accumulated net profit made during the period-beginning to the end of the next reporting period according to prediction, as well as explanations on the reasons:

Applicable Not applicable

V Securities investments

Applicable Not applicable

Variety of securities	Code of securities	Name of securities	Initial investment cost (RMB)	Number of shares held at period-begin	Shareholding percentage at period-begin	Number of shares held at period-end	Shareholding percentage at period-end	Closing book value (RMB)	Gain/loss for reporting period (RMB)	Accounting title	Source of stock
Stock	601988	ZGYH	29,532,821.53	10,485,100		10,485,100		35,649,340.00	0.00	Available-for-sale financial assets	Self-owned funds
Stock	000001	PAYH	20,571,856.79	2,219,720		2,219,720		23,617,820.80	0.00	Available-for-sale financial assets	Self-owned funds
Stock	600373	ZWCM	91,133,996.80	6,445,120		6,445,120		124,648,620.80	0.00	Available-for-sale financial assets	Self-owned funds
Total			141,238,675.12	19,149,940	--	19,149,940	--	183,915,781.60	0.00	--	--
Disclosure date of the board announcement on approval of the securities investment											
Disclosure date of the general meeting announcement on approval of the securities investment (if any)											

VI Investments in derivative financial instruments

Applicable Not applicable

No such cases in the Reporting Period.

VII Visits paid to the Company in the Reporting Period for purposes of research, communication, interview, etc.

Applicable Not applicable

No such cases in the Reporting Period.

VIII Illegal provision of guarantees for external parties

Applicable Not applicable

No such cases in the Reporting Period.

IX Occupation of the Company's funds by the controlling shareholder or its related parties for non-operating purposes

Applicable Not applicable

No such cases in the Reporting Period.