

Stock Code: 000530; 200530
Short Form of the Stock: Daleng Gufen; Daleng B

No: 2016-047

Dalian Refrigeration Co., Ltd.
Notice of Progress of Frozen Joint Venture Project

Dalian Refrigeration Co., Ltd. and its whole members of Board of Directors ensure that the public notice is real, accurate and complete, and there are no any important omissions, fictitious statements or serious misleading carried in this notice.

The 5th meeting of 7th session of the Board was held on 21 April 2016 by Dalian Refrigeration Co., Ltd. (the “Company”), deliberated and approved the “Report of Frozen Joint Venture Project”. The Company was permitted to invest a joint venture with Panasonic (China) Co., Ltd., Panasonic Cold Chain (Dalian) Co., Ltd., and Panasonic Compressor (Dalian) Co., Ltd. to provide comprehensive solution for customer with fluorine cold chain system. More details of the above mentioned events as well as the main content of investment contract signed, please found in the Resolution Notice of the Board (No.: 2016-037) and Public Notice on Related Transaction of Frozen Joint Venture Project (No.: 2016-038) released on China Securities Journal, Hong Kong Commercial Daily and Juchao Website dated 22 April 2016.

Currently, the joint venture, Panasonic Appliances Refrigeration System (Dalian) Co., Ltd., has been built, and related industrial and commercial registration has been completed.

Hereby notified

Board of Directors of
Dalian Refrigeration Co., Ltd.
21 June 2016