Wafangdian Bearing Company Limited
Estimated performance for 2016 half-year

Our company, the whole members of the board of directors and top managements ensured the truth, accuracy, completeness, no false record, misleading statement and fatal omit of the announcement.

I. The estimated performance for the current period

1.Performance peirod: January 1,2016 to June 30,2016.

2.Estimated performance: ■ Losses □ turn losses into gains

□ increase compared with last period □ decline compared with last period

Items	Current period	The same period of last year
Net profit owned to the shareholders of listing company （Yuan)	Losses：42 million Yuan - 46million Yuan	Losses：59.59 million Yuan
Basic gains on per share（Yuan)	Losses：0.10-0.11Yuan	Losses：0.15Yuan

II.The audited situation

The estimated performance for the current period is unaudited

III.Statement for performance change

(I) In the reprot peirod ,the company profit is affected by sales price decline and structure of the product,which decrease about 40 million Yuan,due to the market demand shortage and scaled-down,which lead to the fix cost and expense relatively increase.

(II) In the reprot peirod ,the company enhance the expense control, the period expense decrease about 25 million Yuan,and the net profit from non-business operation increase about 12 million Yuan.

IV. Other relative statement

The estimated performance is the preliminary data, the detail will be disclosed in half-year report of 2016. The specified media for it is Securities Times,Hong Kong Commercial Newspaper and the website is http://www.cninfo.com.cn.The company's information will be disclosed in line with relative laws and regulation,please pay attention to the investment risk.

Specially Announcement

Board of director of Wafangdian bearing Co., Ltd

July14,2016