Stock Code: 000581, 200581 Notice No.: 2016-019
Short Form of the Stock: Weifu High-Tech, Su Weifu-B

WEIFU HIGH-TECHNOLOGY GROUP CO., LTD. SUMMARY OF SEMI-ANNUAL REPORT 2016

1. Important Notice

The summary is abstract from full-text of semi-annual report, for more details information, investors should found in the full-text of semi-annual report that published on website of Shenzhen Stock Exchange and other website appointed by CSRC.

Company Profile

Short form of the stock	Weifu High-Tech, Su Weifu-B	Stock code	000581, 200581
Listing stock exchange	Shenzhen Stock Exchange		
Contact person and ways	Secretary of the Board	Rep. of securities affairs	
Name	Zhou Weixing	Yan Guohong	
Tel.	0510-80505999	0510-80505999	
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2. Main accounting data and Changes of shareholders

(1)Main accounting data

Whether it has retroactive adjustment or re-statement on previous accounting data for accounting policy changed and accounting error correction or not
□Yes √ No

	Current period	Same period of last year	Increase/decrease in this report y-o-y
Operating revenue (RMB)	3,366,476,452.49	3,390,437,923.64	-0.71%
Net profit attributable to shareholders of the listed company(RMB)	943,568,535.72	1,045,987,200.83	-9.79%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses(RMB)	829,632,717.13	884,001,959.90	-6.15%
Net cash flow arising from operating activities(RMB)	193,541,014.95	438,286,150.85	-55.84%
Basic earnings per share (RMB/Share)	0.94	1.03	-8.74%
Diluted earnings per share (RMB/Share)	0.94	1.03	-8.74%
Weighted average ROE	7.72%	9.14%	-1.42%
	End of current Period	End of period of last year	Increase/decrease over same period-end of last year
Total assets (RMB)	16,696,620,317.59	15,704,093,069.04	6.32%
Net assets attributable to shareholder of listed company (RMB)	12,166,563,837.58	11,783,228,273.39	3.25%

(2) Particulars about the common stock held by the top shareholders

In Share

Total shareholders with common stock held at period-end			54,289				
Top ten shareholding of common stock							
Full name of Shareholders	Nature of shareholder	Proportion of shares held	Number of common shares held	Amount of restricted common shares held	Number of share pledged/frozen	
					State of share	Amount
Wuxi Industry Development Group Co., Ltd.	State-owned corporate	20.22%	204,059,398			
ROBERT BOSCH GMBH	Foreign corporate	14.16%	142,841,400			
China Securities Finance Corporation Limited	State-owned corporate	2.79%	28,172,515			
UBS AG	Foreign corporate	2.03%	20,526,641			
Kangjian Assets Management Company –Client's fund	Foreign corporate	1.52%	15,351,892			
Central Huijin Assets Management Co., Ltd.	State-owned corporate	1.27%	12,811,200			
BBH BOS S/A FIDELITY FD - CHINA FOCUS FD	Foreign corporate	1.23%	12,382,279			
Puxin Investment Company- Client's fund	Foreign corporate	1.12%	11,347,877			
MERRILL LYNCH INTERNATIONAL	Foreign corporate	1.07%	10,828,901			
JPMORGAN CHASE BANK,NATIONAL ASSOCIATION	Foreign corporate	0.97%	9,742,287			
Explanation on related relationship or concerted action among the abovementioned shareholders		Among the top ten shareholders, there has no associated relationship between Wuxi Industry Development Croup Co., Ltd. and other shareholders, the first largest shareholder of the Company; and they do not belong to the consistent actionist regulated by the Management Measure of Information Disclosure on Change of Shareholding for Listed Company.				
Explanation on shareholders involving margin business (if applicable)		Not applicable				

(3) Particulars about the shares held by the top ten preferred shareholders

□ Applicable √ Not applicable

There in no particular about the shares held by the preferred shareholder in Period.

(4) Changes of controlling shareholders or actual controller

Controlling shareholder changed in the Period

□ Applicable √ Not applicable

Controlling shareholders had no change in reporting period.

Actual controller changed in the Period

□ Applicable √ Not applicable

Actual controller had no change in reporting period.

3. Discussion and analysis of management

According to the data released by China Association of Automobile Manufacturers: in first half year of 2016, production and sales of the automobile in China up to 12,892,200 and 12,829,800 with a y-o-y growth of 6.47 percent and 8.14 percent respectively; among which, passenger cars shows 11,099,400 and 11,042,300 in production and sales respectively with 7.32 percent and 9.23 percent growth y-o-y and the commercial vehicle has 1,792,700 and 1,787,400 in production and sales respectively with 1.50 percent and

1.87 percent up on a y-o-y basis.

During the reporting period, in front of the complicated macro economic situation and market conditions, the Company played actively to capitalize every business opportunity to adapt to development trend. It insisted on market orientation; focused on quality improvement, seek for efficiency enhancement, adhered to operating target, improved internal control, detailed internal management and controlled risks and costs, ensuring structure adjustment of three business segments and successful transformation. The Company realized operating income of RMB3.366 billion, representing a year on year decrease of 0.71%; realized profit of RMB1.043 billion, representing a year on year decrease of 9.95%; and realized net profit attributable to owners of parent company of RMB944 million, representing a year on year decrease of 9.79%.

For the first half year of 2016, the Company managed to maintain stable operation, which accorded with the current market condition of business vehicle and non-road machinery markets. Looking for the later half year, the Company will continue to strengthen development of new products and new market, financial operation management, product quality management, information system establishment and human resources management, trying hard to deliver growth.

4. Matters relevant to financial report

(1) Particulars about the changes in aspect of accounting policy, estimates and calculation method compared with the financial report of last year

□ Applicable √ Not applicable

The Company had no particulars about the changes in aspect of accounting policy, estimates or calculation method in the reporting period.

(2) Particulars about retroactive restatement on major correction for accounting errors in reporting period

□ Applicable √ Not applicable

The company had no particulars about retroactive restatement on major correction for accounting errors in the reporting period.

(3) Particulars about the change of consolidation range compared with the financial report of last year

□ Applicable √ Not applicable

The Company had no particulars about the change of consolidation range in the reporting period.

(4) Explanation on “Qualified Opinion” of the Report from CPA by the Board and Supervisory Committee

□ Applicable √ Not applicable

Board of Directors of

Weifu High-Technology Group Co., Ltd.

25 August 2016