Stock code: 000045, 200045 Stock Abbreviation: Shen Textile A , Shen Textile B Announcement No.:2016-30

Shenzhen Textile (Holding) Co., Ltd.

Summary of the Semi-Annual Report 2016

1 .Important notes

The summary is abstract from full-text of summary of the semi-annual report, for more details information , investors should found in the full-text of annual report that published on website of Shenzhen Stock Exchange and other website appointed by CSRC.

Company Profile

Stock abbreviation	Shen Textile A, Shen Textile B	Stock code	000045、200045
Stock exchange for listing	Shenzhen Stock Exchange		
Contact person and contact manner	Board secretary	Securities affairs Representative	
Name	Jiang Peng	Mo Xiayun	
Tel	0755-83776043	0755-83776043	
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II. Financial data and change of shareholders.

(1)Financial data

Does the company adjust retrospectively or restate accounting data of previous years due to change of the accounting policy or correction of any accounting error?

□ Yes √ No

	Reporting period	Same period of last year	YoY+/-（%）
Operating income（RMB）	552,157,585.56	620,993,333.48	-11.08%
Net profit attributable to the shareholders of the listed company（RMB）	-30,097,851.40	7,668,027.95	-492.51%
Net profit after deducting of non-recurring gain/loss attributable to the shareholders of listed company（RMB）	-32,378,678.35	-33,384,225.47	-3.01%
Cash flow generated by business operation, net（RMB）	-39,316,195.34	4,293,128.00	-1,015.79%
Basic earning per share(RMB/Share)	-0.06	0.015	-500.00%
Diluted gains per share(RMB/Share)(RMB/Share)	-0.06	0.015	-500.00%
Weighted average ROE(%)	-1.40%	0.35%	-1.75%
	As at the end of the reporting period	As at the end of last year	YoY+/-（%）
Gross assets (RMB)	2,860,439,753.13	2,969,394,978.70	-3.67%
Net assets attributable to shareholders of	2,142,462,266.47	2,174,569,545.55	-1.48%

the listed Company（RMB）			

(2)Statement of shares held by top 10 shareholders

In shares

Total Number of common shareholders at the end of the reporting period						
						33,921
Shareholdings of the top 10 common shareholders						
Name of the shareholder	Properties of shareholder	Share proportion %	Amount of common shares held	Conditional shares held at end of period	Frozen or pledged	
					Status of shares	Amount
Shenzhen Investment Holdings Co., Ltd.	State-owned legal person	46.21%	234,069,436	0		
Qianhai Life insurance Co., Ltd.－Self funds Huatai Portfolio	Domestic non State-owned Legal person	4.02%	20,384,816	0		
Shenzhen Shenchao Technology Investment Co., Ltd.	State-owned Legal person	3.18%	16,129,032	0		
Anhui Guofu Industrial Investment Funds Mangement Co., Ltd.	Domestic non State-owned Legal person	0.73%	3,708,341	0		
MORGAN STANLEY & CO. INTERNATIONAL PLC	Foreign Legal person	0.57%	2,900,814	0		
Sun Huiming	Domestic Nature person	0.48%	2,443,526	0		
Xia Keyun	Domestic Nature person	0.48%	2,412,192	0		
Shanghai Chujiang Enterprise Development Co., Ltd.	Domestic non State-owned Legal person	0.40%	2,050,000	0		
Beijing Shen Zhou Mu Investment Fund Management Co., Ltd.－Hongyamu Fund	Domestic non State-owned Legal person	0.36%	1,831,100	0		
Chongqing International Trust Co., Ltd.－Collective capital trust of	Domestic non State-owned Legal person	0.24%	1,210,000	0		

No. 2						

Explanation on associated relationship or concerted action of the above shareholders	Shenzhen Shenchao Technology Investment Co., Ltd. is a wholly-owned subsidiary of Shenzhen Investment Holding Co., Ltd. and a person taking concerted action. Except this, the Company did not whether there is relationship between the top ten shareholders holding non-restricted negotiable shares and between the top ten shareholders holding non-restricted negotiable shares and the top 10 shareholders or whether they are persons taking concerted action defined in Regulations on Disclosure of Information about Shareholding of Shareholders of Listed Companies.
Explanation on shareholders participating in the margin trading business(if any)	N/A

(3)The top 10 preference share holders

□ Applicable √ Not applicable

The controlling no preference shareholders of the Company in the report period.

(4)Changing of controlling shareholder and practical controller of the Company.

Change of holding shareholder

□ Applicable √ Not applicable

No change of holding shareholder in the report period.

Change of substantial controller

□ Applicable √ Not applicable

No change of substantial controller in the report period.

III. Discussion and analysis by the management

In 2016, the company continued to enhance the Polaroid management capacity, improve technology, increase the speed, optimizing product mix, start a subsidiary Shengbo Optoelectronic work to introduce strategic investors, in order to solve current operational difficulties polarizer sheet business, to enrich and extend upstream and downstream industries chain, enhance the overall competitiveness of polarizer sheet business. At the same time, according to the company in 2016 focused on the organization of work, to promote the Phase 2 Line 6 project, and strengthening innovation management cultivating core team to achieve sustained and healthy development.

During the reporting period, the company has achieved the operating income of RMB 552.1576 million, decreased by 11.08% year on year, Total profit of RMB -25.8607 million, decreased by -202.72% year on year, Net profit of RMB-30.0979 million , decreased by 492.51%. During the reporting period mainly due to the sale of available for sale financial assets Net income significantly reduced compared with the same period last year, at the same time, due to the sharp appreciation of Japanese yen, resulting in raw material costs and exchange losses increased significantly over last year.

IV. Matters related to financial reporting

（1）Explain change of the accounting policies, accounting estimates and measurement methods as compared with the financial reporting of last year.

□ Applicable √ Not applicable

The accounting policies, accounting estimates or measurement methods did not change in the reporting period.

（2）Explain retrospective restatement due to correction of significant accounting errors in the reporting period.

□ Applicable √ Not applicable

No correction of significant accounting errors in the reporting period.

（3）Explain change of the consolidation scope as compared with the financial reporting of last year.

□ Applicable √ Not applicable
No change of consolidation range in the report period.

(4)Explanation of the Board of Directors and the Supervisor Committee concerning the “Non-standard audit report” issued by the CPAs firm for the reporting period

□ Applicable √ Not applicable

The Board of Directors of Shenzhen Textile (Holdings) Co., Ltd.

August 26，2016