

Wafangdian Bearing Company Limited

Announcement of Resolution of the 1th meeting of 7th Board Session

Our company, the whole members of the board of directors and top managements ensured the truth, accuracy, completeness, no false record, misleading statement and fatal omit of the announcement.

I.The statement of Board of Directors Meeting

1.When and how the notice is sent out

Meeting notice of the 1th meeting of 7th Board of Directors of Wafangdian Bearing Co., Ltd has been sent out by fax on August 15, 2016

2.The time、 place and the way of the Board of Directors Meeting

The 1th meeting of 7th Board of Directors of Wafangdian Bearing Co., Ltd was held at WBGC engineering technology and development center the Fourth Floor multi-function room 9: 30 on August 25, 2016 by means of on-site meeting.

3.The board members that should attend and actually present

12 board members should attend the meeting and actually 10 members were present. 2 members appointed representatives to attend the meeting. Mr. Tang Yurong didn't attend the meeting because of work and authorized Mrs. Fang Bo on his behalf. Mr.Wan Shouyi didn't attend the meeting because of work and authorized Mrs. Zhang Li on his behalf.

4.The preside of the Board of Directors Meeting

The Board of Directors Meeting is hold by the chairman of the Board Mr. Meng Wei. 3 supervisors participated in the meeting.

5.Holding of meeting conforms to regulations of “Corporate Law” as well as “Article of Association”.

II.The deliberation of the Board of Directors Meeting

1. The Half-year report of 2016.

The voting resust: 12 approving vote, 0 rejecting vote and 0 abstaining

2. The Half-year financial final report of 2016(un-audited)

The voting resust: 12 approving vote, 0 rejecting vote and 0 abstaining

3.The proposal about adjusting roller, cage and automotive branch business and rent out assets(related transaction).

The ralated directors Meng Wei, Zhang Xinghai,Li Shi, Chen Jiajun, Sun Maolin, Sun Najuan avoid to vote to the proposal.

The voting result: 6 approving vote, 0 rejecting vote and 0 abstaining vote;

4.The proposal of purchasing the leasing equipment which involving the related transactions.

The related directors Meng Wei, Zhang Xinghai, Li Shi, Chen Jiajun, Sun Maolin, Sun Najuan avoid to vote to the proposal.

The voting result: 6 approving vote, 0 rejecting vote and 0 abstaining vote;

The details of the proposal will publish at Security Times, Hong Kong Commercial Newspaper and <http://www.cninfo.com.cn>

This proposal should be passed by the first extraordinary shareholder's meeting in 2016.

5.The proposal of adding to daily related transactions the next half year of 2016.

The related directors Meng Wei, Zhang Xinghai, Li Shi, Chen Jiajun, Sun Maolin, Sun Najuan avoid to vote to the related issue.

The voting result: 6 approving vote, 0 rejecting vote and 0 abstaining vote;

The details of the proposal will publish at Security Times, Hong Kong Commercial Newspaper and <http://www.cninfo.com.cn>

This proposal should be passed by the first extraordinary shareholder's meeting in 2016.

6.The proposal of holding the first extraordinary shareholder's meeting in 2016.

The voting result: 12 approving vote, 0 rejecting vote and 0 abstaining

The details of the proposal will publish at Security Times, Hong Kong Commercial Newspaper and <http://www.cninfo.com.cn>

This proposal should be passed by the first extraordinary shareholder's meeting in 2016.

The announcement of the first extraordinary shareholder's meeting in 2016 of Wafangdian Bearing Company Limited will be further noticed.

III、The documents for future reference

1. Wafangdian Bearing Co., Ltd Resolutions of the 1st Meeting of 7th Board of Directors
2. The opinion of independent director.
3. Pre-confirmation made by independent directors.

Specially Announcement

Board of director of Wa Fangdian bearing Co., Ltd

August 26, 2016