

Dalian Refrigeration Co., Ltd.
Public Notice on Resolution of the 7th Meeting
of the 7th Supervisory Committee

Important:

The Company and the Supervisory Committee of Dalian Refrigeration Co., Ltd. hereby confirm that there are no any important omissions, fictitious statements or serious misleading carried in this report.

Please be advised that the 7th meeting of the 7th Supervisory Committee of Dalian Refrigeration Co., Ltd. (hereinafter referred to as the Company) was held at the meeting room on the 5th floor of the Company on September 20, 2016. All 3 supervisors attended the meeting. The meeting was presided over by Mr. Yu Fuchun, the Chairman of the Supervisory Committee. The following resolutions were examined and adopted at the meeting:

1. The report on granting the restricted stock to the incentive object.

The grant day is September 20, 2016, complied with the provisions of the conditions about incentive object in Listed Company Equity Incentive Management Measures and Memorandum about the Related Matters of Equity Incentive (No.3) and the 2016 restricted stock incentive plan of the Company.

After auditing whether the incentive object in the restricted stock incentive plan meet the grant conditions, the Supervisory Committee thought that the incentive object met the qualifications of related laws, rules and regulations including Company Law and Articles of Associations of the Company; didn't exist the situation publicly condemned or declared to be an unfit and improper person by the stock exchange in the recent 12 months; didn't exist the situation being given an administrative punishment by CSRC because of major illegal behavior in the recent 12 months; complied with the provisions of the conditions about incentive object in Listed Company Equity Incentive Management Measures and Memorandum about the Related Matters of Equity Incentive (No. 3) and the 2016 restricted stock incentive plan of the Company; the subject qualification as the restricted stock incentive objects of the Company were legitimate and effective.

The incentive object in the restricted stock incentive plan of the Company were matched with the incentive object set in restricted stock incentive plan which was approved on the 3rd Extraordinary Shareholders' General Meeting of 2016.

With 3 votes for, 0 vote against and 0 vote as abstention.

Documents available for reference

Proposal of the meeting with signature of attended supervisors

Supervisory Committee of Dalian Refrigeration Co., Ltd.

September 21, 2016