

Wafangdian Bearing Company Limited

Estimated performance for the first third quarter of 2016

Our company, the whole members of the board of directors and top managements ensured the truth, accuracy, completeness, no false record, misleading statement and fatal omit of the announcement.

I. The estimated performance for the current period

1.Performance period: January 1,2016 to September 30,2016.

2.Estimated performance: ☒ Losses ☐ turn losses into gains

☐ increase compared with last period ☐ decline compared with last period

Items	Current period	The same period of last year	Q3	Q3 of 2015
Net profit owned to the shareholders of listing company (Yuan)	about -53,811,799.41	-63,638,228.35	About -9,787,613.48	-4,050,974.19
Basic gains on per share (Yuan)	About -0.13	-0.16	About -0.02	-0.01

II.The audited situation

The estimated performance for the current period is unaudited

III.Statement for performance change

(I) In the report period ,the company profit is affected by sales price decline and structure of the product,which decrease about 48 million Yuan,due to the market demand shortage and scaled-down,which lead to the fix cost and expense relatively increase.

(II) In the report period,the company enhance the expense control, the period expense decrease about 29 million Yuan,and the net profit from non-business operation increase about 5.7 million Yuan.

IV. Other relative statement

1.The estimated performance is the preliminary data, the details will be disclosed in the first third quarter report of 2016. The specified media for it is Securities Times,Hong Kong Commercial Newspaper and

the website is <http://www.cninfo.com.cn>. The company's information will be disclosed in line with relative laws and regulation, please pay attention to the investment risk.

2. According to the relevant provisions of the "Shenzhen Stock Exchange Listing Rules", if the net profit of the company's 2016 annual audited attributable to shareholders of listed companies continue to be negative, the company shares will be suspended from listing in the 2016 annual report after the announcement. Please investors pay attention to investment risks.

Specially Announcement

Board of director of Wafangdian bearing Co., Ltd

October 13, 2016