Wafangdian Bearing Company Limited
Estimated performance for 2016

Our company, the whole members of the board of directors and top managements ensured the truth, accuracy, completeness, no false record, misleading statement and fatal omit of the announcement.

I. The estimated performance for the current period

1.Performance period: January 1, 2016 to December 31, 2016.

2. Estimated performance: □Losses ■ turn losses into gains □ increase compared with last period □ Decline compared with last period

Items	Current period	Last period
Net profit owned to the shareholders of listing company	Gains :About 30 million Yuan	Losses:33,380,013.39Yuan
Basic gains on per share	Gains :About 0.075Yuan.	Losses:0.08 Yuan

II. The audited situation

The estimated performance for the current period is unaudited

III. Statement for performance change

During the reporting period, in the face of decline in industry demand, and product sales price decline such serious situation, the company has taken many measures actively to achieve the profit.

1. Improve the quality of company's capital operation, increase the profit of the enterprise about 58 million Yuan by optimizing asset allocation and revitalizing the stock of assets.

2. Divest the defective industry, transform the operational mechanism, and focus on develop the advantage product to realizing loss-mitigation about 18 million Yuan;

3. Receiving the sincerity settlement about 8 million, and the government post subsidy about 3.8 million Yuan;

4. Using the leverage, increasing the non-operating income about 31 million Yuan through the way of debt restructuring for payment, reducing the finance charges about 6.6 million Yuan through the way of charging interest for payment and bills. Reducing the management fees about 6.3 million Yuan by strengthening the internal management at the same time.

5. Increasing the profit about 15 million Yuan by adjusting the product structure, increasing sales of the wind power growth machine, cement roller press machine and such high value-added product.

IV. Other relative statement

1. The estimated performance is the preliminary data, the detail will be disclosed in annual report of 2016.

2. If the net profit of company's 2016 annual audited is positive, and there is no situation of the delisting risk warning or other risk warning ruled in Shenzhen Stock Exchange Listing Rules, then in line with Shenzhen Stock Exchange Listing Rules, the company can apply for canceling the delisting warning to the Shenzhen stock exchange after the 2016 annual report disclosed, and this apply should be approved by the Shenzhen stock exchange

3. The specified media for it is Securities Times, Hong Kong Commercial Newspaper and the website is http://www.cninfo.com.cn.The company's information will be disclosed in line with relative laws and regulation, please pay attention to the investment risk.

Specially Announcement

Board of director of Wafangdian bearing Co., Ltd

January 23, 2017