

Wafangdian Bearing Company Limited Announcement of Mr.Li Shi resign from director

The Company, all the members of the Board of Supervisor hereby guarantee the truth, accuracy and completeness of the information disclosure, no any false records, misleading statements and major missing contents.

Recently, the board of director received a resignation from director Mr.Li Shi. Because personal reason, he resigned from director and the strategy committee. After resigned, Mr.Li Shi will not work in the company.

According to the regulation of the company's articles of association, resignation shall take effect when delivered to the board of directors. Mr Li Shi resignation will not lead to the member of the company's board of directors lower than the legal minimum number, and will make no influence to the work of board of directors and also to the company's normal operation.

Mr.Li Shi doesn't hold share of WBC.

The Board of director thanks for his hardworking during the work period.

Specially announced!

**Board of Direcotos of
Wafangdian Bearing Company Limited**

February 9 , 2017