

Wafangdian Bearing Company Limited Resignation Announcement of the General manager and vice-general manager

The Company, all the members of the Board of Supervisor hereby guarantees the truth, accuracy and completeness of the information disclosure, no any false records, misleading statements and major missing contents.

Recently, the board of director received resignations from General Manager Mr.Sun Maolin and vice-general manager Mr.Wang Longjie. Because of job transfer, Mr.Sun Maolin resigned from General Manager and Mr.Wang Longjie resigned from vice-General Manager. After resigned, Mr.Sun Maolin will still be the director and Mr.Wang Longjie will not work in the company.

According to the regulation of the company's articles of association, resignation shall take effect when delivered to the board of directors. The company will recruit and select new General Manager and vice-General Manager inline with the legal procedures as soon as possible.

Mr.Sun Maolin and Mr.Wang Longjie didn't hold shares of WBC.

The Board of director thanks for their hardworking during the work period.

Specially announced!

**Board of Direcotos of
Wafangdian Bearing Company Limited**

February 22 , 2017