

Wafangdian Bearing Company Limited Death obituary of independent director

The Company, all the members of the Board of Supervisor hereby guarantee the truth, accuracy and completeness of the information disclosure, no any false records, misleading statements and major missing contents.

Wafangdian Bearing Company limited (hereinafter referred to as the company) today informed that the company's independent director Zhang Li died in March 12, 2017 due to illness.

Ms. Zhang Li is currently the seventh board of directors of the independent directors, the board of directors of the audit committee, the board of directors of the remuneration and assessment committee. During her tenure of independent director, Ms. Zhang Li's dedication, diligence, faithfully fulfill the duties and obligations of independent directors, the board of directors of the company to do Ms. Zhang Li during his tenure of the company's contribution to gratitude, expressed condolences for the unfortunate death.

According to the provisions of the articles of association, the company will be in accordance with the relevant procedures to add new independent directors and timely notice.

Ms Zhang Li does not hold shares in the company.

Specially announced!

**Board of Direcotos of
Wafangdian Bearing Company Limited
March 13, 2017**