

Stock code: 000022 /200022

Short form: Chiwan Wharf A/Chiwan Wharf B

Announcement No. 2017-013



Shenzhen Chiwan Wharf Holdings Limited

The Report for the First Quarter of 2017

Disclosed on 28 April 2017

Section I Important Statements

The Board of Directors, Supervisory Committee, directors, supervisors and senior management of Shenzhen Chiwan Wharf Holdings Limited (hereinafter referred to as the “Company”) hereby guarantee that the information presented in this Report is factual, accurate and complete, and shall be jointly and severally liable for any false information, misleading statements or material omissions carried in this Report.

All directors attended the board meeting for the review of this Report.

Board Chairman Shi Wei, Chief Financial Officer Zhang Fang and Financial Manager Li Xiaopeng hereby guarantee the factuality, accuracy and completeness of the Financial Report in this Report.

This Report has been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese version shall prevail.

Section II Company Profile

I Key financial results

Whether the Company performed any retroactive adjustments to or restatement of its accounting data due to changes of accounting policies or correction of accounting errors

☐ Yes ☒ No

	January-March 2017	January-March 2016	+/-%
Operating revenues (RMB)	468,384,678.35	441,414,712.95	6.11%
Net profit attributable to shareholders of the Company (RMB)	138,844,490.95	121,221,004.55	14.54%
Net profit attributable to shareholders of the Company before exceptional profit and loss (RMB)	138,192,368.56	120,104,236.05	15.06%
Net operating cash flow (RMB)	246,485,777.68	101,594,145.81	142.62%
Basic earnings per share (RMB/share)	0.215	0.188	14.36%
Diluted earnings per share (RMB/share)	0.215	0.188	14.36%
Weighted average return on equity (%)	2.90%	2.69%	0.21%
	31 March 2017	31 December 2016	+/-%
Total assets (RMB)	6,853,772,592.75	6,620,476,709.79	3.52%
Net assets attributable to shareholders of the Company (RMB)	4,851,161,927.42	4,709,815,552.89	3.00%

Exceptional profit and loss

☒ Applicable ☐ Not applicable

Unit: RMB

Item	January-March 2017	Note
Profit/loss on disposal of non-current assets (including offset asset impairment provisions)	-224,200.15	
Government subsidies charged to the profit/loss for this Reporting Period (except for the government grants closely related to the business of the Company and given at a fixed quota or amount in accordance with the State's uniform standards)	249,400.59	
Non-operating income and expense other than the above	1,081,261.26	
Less: Corporate income tax	235,566.45	
Minority interests (after tax)	218,772.86	
Total	652,122.39	--

Explanation of why the Company classified an item as exceptional profit/loss according to the definition in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Exceptional Profit and Loss, or reclassified any exceptional profit/loss item given as an example in the said explanatory announcement to recurrent profit/loss

☐ Applicable ☒ Not applicable

II Total number of shareholders at the period-end and shareholdings of top ten shareholders

1. Numbers of common shareholders and preference shareholders with resumed voting rights as well as shareholdings of top ten shareholders

Unit: share

Total number of common shareholders at the period-end	33,912 (including 23,386 A-shareholders and 10,526 B-shareholders)		Total number of preference shareholders with resumed voting rights at the period-end		0	
Shareholdings of top ten shareholders (all non-restricted shareholders)						
Name of shareholder	Nature of shareholder	Shareholding percentage (%)	Number of non-restricted shares held		Type of share (A, B, H or others)	Number of pledged or frozen shares
CHINA NANSHAN DEVELOPMENT (GROUP) INC.	State-owned corporation	32.52%	209,687,067		A share	0
SHENZHEN MALAI STORAGE CO., LTD.	Domestic non-state-owned corporation	25.00%	161,190,933		A share	0
KEEN FIELD ENTERPRISES LIMITED	Foreign corporation	8.58%	55,314,208		B share	0
CMBLSA RE FTIF TEMPLETON ASIAN GRW FD GTI 5496	Foreign corporation	7.43%	47,914,954		B share	Unknown
CHINA MERCHANTS SECURITIES (HK) CO., LTD.	State-owned corporation	0.41%	2,657,270		B share	Unknown
BBH A/C VANGUARD EMERGING MARKETS STOCK INDEX FUND	Foreign corporation	0.41%	2,617,518		B share	Unknown
SHENWAN HONGYUAN SECURITIES (HK) LIMITED	Foreign corporation	0.39%	2,531,586		B share	Unknown
TEMPLETON ASIAN GROWTH FUND	Foreign corporation	0.29%	1,885,170		B share	Unknown
ZHU WUGUANG	Domestic individual	0.28%	1,822,024	1,617,700	A share	Unknown
				204,324	B share	
NORGES BANK	Foreign corporation	0.26%	1,660,562		B share	Unknown
Related or acting-in-concert parties among the above shareholders	China Merchants Port Holdings Company Limited (CMPort) is a shareholder of China Nanshan Development (Group) Inc., and Shenzhen Malai Storage Co., Ltd. and Keen Field Enterprises Limited are both wholly-funded subsidiaries of CMPort. Other than that, the Company does not know whether the other non-restricted shareholders are related parties or not.					
Top ten common shareholders conducting securities margin trading (if any)	N/A					

Whether the top ten common shareholders or the top ten non-restricted common shareholders of the Company conducted any promissory repo during the Reporting Period

☐ Yes ☒ No

2. Total number of preference shareholders and shareholdings of the top ten of them

☐ Applicable ☒ Not applicable

Section III Significant Events

I Changes in major accounting statement items and financial indicators for the Reporting Period, as well as reasons for such changes

√ Applicable □ Not applicable

Unit: RMB

Item	31 March 2017	31 December 2016	+/-%	Explanation of change
Monetary funds	731,754,432.58	426,036,702.87	72%	Increased revenues, good collection of operating receivables, as well as dividends from associates and joint ventures
Accounts received in advance	101,582,463.65	30,668,212.67	231%	Reclassification of the amount provided for discounts for clients in the container handling business to this item
Item	January-March 2017	January-March 2016	+/-%	Explanation of change
Finance cost	4,209,635.23	12,952,880.37	-68%	Decreased average balance of interest-bearing debts, decreased average interest rate for debt, and increased interest income from savings
Cash received from sale of goods and rendering of services	514,859,752.75	382,639,583.12	35%	Increased revenues and good collection of operating receivables
Cash received from other operating activities	17,142,321.42	1,867,403.55	818%	Rebates of riverway use fee by the Dongguan government
Cash paid to acquire fixed assets, intangible assets and other long-term assets	24,338,639.71	44,369,397.91	-45%	The phase II of the silo project of the Machong Wharf in Dongguan started massive construction last year, and the main construction was almost finished in the current period. Therefore, the relevant payments decreased.

II Progress of significant events and analysis & explanations on their influence and solutions

□ Applicable √ Not applicable

III Overdue commitments of the Company's actual controller, shareholders, related parties and acquirer, as well as the Company and other commitment makers in this Reporting Period or ongoing at the period-end

□ Applicable √ Not applicable

IV Operating result forecast for January-June 2017

Warning of possible loss or considerable YoY change of the accumulated net profit made during the period-beginning to the end of the next reporting period according to prediction, as well as explanations on the reasons:

□ Applicable √ Not applicable

V Securities investments

√ Applicable □ Not applicable

Variety of securities	Code of securities	Name of securities	Initial investment cost	Opening number of shares held	Opening shareholding percentage	Closing number of shares held	Closing shareholding percentage	Closing book value	Profit/loss in the Reporting Period	Accounting title	Source of securities
Stock	400032	Petrochemical A1	3,500,000	780,000	0.26%	780,000	0.26%	382,200	-	Available-for-sale financial assets	Corporate shares
Stock	400009	Guang Jian 1	27,500	20,000	0.02%	20,000	0.02%	17,000	-	Available-for-sale financial assets	Corporate shares
Stock	600377	Jiangsu Expressway	1,120,000	1,000,000	0.02%	1,000,000	0.02%	9,350,000	-	Available-for-sale financial assets	Corporate shares that had become tradable through share reform
Total			4,647,500	1,800,000	--	1,800,000	--	9,749,200	-	--	--

VI Investments in derivative financial instruments

□ Applicable √ Not applicable

VII Visits paid to the Company in the Reporting Period for purposes of research, communication, interview, etc.

√ Applicable □ Not applicable

Date of visit	Way of visit	Type of visitor	Index to main inquiry information
January-March 2017	Phone talks, one-on-one meetings and written inquiry (through the EasyIR platform of SZSE)	Individuals and institutions	Main inquiry: basic business condition, investments and financial condition of the Company; Materials provided: brochure of the Company; Index: SZSE EasyIR (http://irm.cninfo.com.cn/ssessgs/S000022/index.html)

VIII Illegal provision of guarantees for external parties

□ Applicable √ Not applicable

IX Occupation of the Company's funds by the controlling shareholder or its related parties for non-operating purposes

□ Applicable √ Not applicable

X Progress made on internal control

In the first quarter of 2017, according to the previously-set evaluation standards, the Company evaluated the defects found in the internal control tests, and then drew up a defect evaluation summary sheet and a rectification plan. Also, according to the results of its

aforesaid work, the Company produced the 2016 annual internal control self-evaluation report, which was later disclosed upon review and approval at the 7th Meeting of the 8th Board of Directors and the 7th Meeting of the 8th Supervisory Committee.

The Company engaged Deloitte Touche Tohmatsu Certified Public Accountants LLP to audit the effectiveness of its 2016 financial reporting internal control. A standard auditor's report with unqualified opinion was issued by DDT and later disclosed by the Company.

Currently, the Company is making preparations for its internal control activities in 2017. It has renewed the list of the internal control task group members, formulated the work plan and schedule for internal control in 2017 and determined the subjects and work flows for the internal control in 2017.

The Company has completed the internal control work in 2016 according to the schedule in the internal control work plan for 2016, as well as the preparations for its internal control activities in 2017 according to the schedule in the internal control work plan for 2017, with no deviation or delay.

For and on behalf of the Board

Shi Wei

Chairman

Shenzhen Chiwan Wharf Holdings Limited

Dated 28 April 2017