Stock Code: 200771 Stock ID: Hangqilun B Announcement No. 2017-44

Hangzhou Steam Turbine Co., Ltd.
Announcement of alteration of Supervisors

The Company and all members of its Supervisory Committee hereby guarantees that the content of information disclosure is real, accurate, complete and free from any false record, misleading representation or material omissions.

Hangzhou Steam Turbine Co., Ltd. Supervisory Committee recently received the resignation report of Mr. Zhang Yougen, the Supervisor of the Company, Mr. Zhang Yougen has applied for resignation as Supervisor of Supervisory Committee due to the legal retirement age. In accordance with the provisions of the Company Law and the Articles of Association of the Company, Mr. Zhang Yougen resigned as a result of his resignation report being served on Supervisory Committee .

The Company and Supervisory Committee expressed his sincere gratitude to Mr. Zhang Yougen for his contribution to the development of the Company during their tenure.

According to the recommendation of Hangzhou Steam Turbine Power Group Co., Ltd., the controlling shareholder of the Company, Which was reviewed by the 6th Meeting of the Seventh Supervisory Committee of the Company. The Supervisory Committee of the Company agreed to nominate Mr. Liu Zhiyong as the candidate for the 7th Supervisory Committee of the Company.

Mr. Liu Zhiyong attached resume

This announcement is hereby made.

The Supervisory Committee of Hangzhou Steam Turbine Co., Ltd.

June 10, 2017

Attachment: Mr. Liu Zhiyong's resume

Mr. Liu Zhiyong, born in January 1960, member of the Communist Party of China, university degree, senior engineer, deputy secretary of the company Commission for Discipline Inspection.

He served as Director of the Office of the Chief Engineer of the Company, Deputy Director of the Second Automobile Workshop, Director of the Integrated Management Department and Secretary of the Comprehensive Party Branch. June 2014 as the company blade factory director, leaf party branch secretary.

Mr. Liu Zhiyong holds 16,600 shares of the Company; there is no relationship with the shareholders, the actual controller, other directors, supervisors and senior executives of the Company holding more than 5% of the shares, and has not been punished by the CSRC and other relevant departments And the stock exchange shall not be classified as a dishonest person; and shall meet the requirements of the relevant laws, administrative regulations, departmental rules, normative documents, the Rules for the Listing of Stocks and other relevant provisions of the Exchange.