

Wafangdian Bearing Company Limited Announcement of receiving government grants

The Company, all the members of the Board of Directors and top management hereby guarantee the truth, accuracy and completeness of the information disclosure, no any false records, misleading statements and major missing contents.

Wafangdian Bearing Company Limited (the "Company") on September 28, 2017 received the Dalian Municipal Bureau of Finance allocated to the Company in 2017 the first (sets) of major technical equipment insurance subsidy project subsidy funds 1.46 million yuan.

Details of government grants:

Unit: 0000' Yuan		
Item	Amount	Resource and basis
2017 first (sets) major technical equipment insurance subsidy project.	146	Dalian municipal bureau of finance No.[2017]442

The government grant will affect to the annual profits and losses of 2017 with amount of 1.46 million yuan.

Specially announcement

Board of Directors of
Wafangdian Bearing Company Limited
September 29, 2017