

Hangzhou Steam Turbine Co., Ltd.
Resolutions of the 8th Meeting of the 7th Term of Supervisory
Committee

The members of the Supervisory Committee acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

The notice for calling of the 8th meeting of the Seventh Supervisory Committee of Hangzhou Steam Turbine Co., Ltd. was served on October 13, 2017, And voted by means of telecommunication on October 25, 2017. There are totally 5 members of the Committee, and 5 effective votes were received as of October 25, 2017. This was complying with the provisions of the Company Law, Articles of Association, and Share Listing Rules of Shenzhen Stock Exchange, thus the meeting was legal and valid.

I.The meeting examined the full text and official text of the 3rd Quarterly Report 2017

Voting result:5 supervisors voted in favor by field, 0 objection, 0 abstention .

They issue the opinions as: The producing and examination procedures of the 3rd quarterly report 2017 were legal and complying with the requirements of the CSRC. The Report is reflecting the financial position and business performance of the Company in the 3rd quarter frankly and completely. There is no false record, misleading statement, or material omission in the report.

II. The meeting examined the Proposal of the provision for impairment of assets

Voting result:5 supervisors voted in favor by field, 0 objection, 0 abstention .

The board of supervision considered that the company has carried out the provision for impairment of assets by conforming to the Accounting Standards for Enterprises and relevant regulations, which conformed to the Company's real situation and more fairly reflected the Company's financial and asset situation. On account of the lawful and compliant examination procedure of this matter, The provision for impairment of assets was agreed.

This proposal is subject to examination of the Shareholders' Meeting.

This announcement is hereby made.

The Supervisory Committee of Hangzhou Steam Turbine Co., Ltd.

October 25, 2017