

Wafangdian Bearing Company Limited Announcement of Resolution of the 2017 3rd Extraordinary Board Session

Our company, the whole members of the board of directors and top managements ensured the truth, accuracy, completeness, no false record, misleading statement and fatal omit of the announcement.

I.The statement of Board of Directors Meeting

1. When and how the notice is sent out

Meeting notice of the 2017 3rd Extraordinary Board of Directors of Wafangdian Bearing Co., Ltd has been sent out by fax on December 7, 2017.

2.The time, place and the way of the Board of Directors Meeting

The 2017 3rd Extraordinary Board of Directors of Wafangdian Bearing Co., Ltd was held at WBGC 309 meeting room at 9:00 on December 12, 2017 by means of spot combining communication.

3. The board members that should attend and actually present

12 board members should attend the meeting but actually 11 members were present, 1 members appointed representatives to attend the meeting. Mr. Wan Shouyi didn't attend the meeting because of work and authorized Mr. Liu Yuping on his behalf.

4. The preside of the Board of Directors Meeting

The Board of Directors Meeting is hold by the chairman of the Board Mr. Meng Wei, and 2 Supervisor representatives attended the meeting as non-voting delegates.

5. Holding of meeting conforms to regulations of "Corporate Law" as well as "Article of Association".

II. The deliberation of the Board of Directors Meeting

1. The proposal of adjusting additional amount of daily related transactions and the total forecast of 2017.

The ralated directors Meng Wei, Sun Maolin, Zhao Yang,Zhang Xinghai,Chen Jiajun, Sun Najuan avoid to vote to the related issue.

Approval result: 6 approving vote, 0 rejecting vote and 0 abstaining vote;

The independent directors show pre-confirm and independent opinion on this proposal.

This proposal should be passed by 2017 2nd extraordinary shareholders' meeting.

The details of the proposal will publish at <http://www.cninfo.com.cn>

2. The proposal of holding 2017 2nd extraordinary shareholders' meeting.

Approval result: 12 approving vote, 0 rejecting vote and 0 abstaining vote;

The company decided to hold the 2017 2nd extraordinary shareholder' s meeting on 29 December,2017,The announcement will be published at <http://www.cninfo.com.cn>

The pre-confirmation document and independent opinion will publish at <http://www.cninfo.com.cn>

III.The documents for future reference

1. Wafangdian Bearing Co., Ltd Resolutions of the 2017 3rd Extraordinary Board of Directors
2. The opinion of independent director.
3. Other documents required by the Shenzhen Stock Exchange.

Specially Announcement

Board of director of Wa Fangdian bearing Co., Ltd
December 12, 2017