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Hangzhou Steam Turbine Co., Ltd.
Performance Prospect for the 1st Quarter of 2018

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

I. Forecast of business performance of the current term

1. Period of the prospect: January 1， 2018 to March 31, 2018

2. Performance predicted: Increase compared with last period

Items	For this report period	Same period of the previous year
Net profit attributable to the shareholders of the listed company	Earnings：RMB 37 million–RMB 41 million	Earnings：RMB16.75 million
	Increase over the same period of last year：120.9% - 144.78%	
Basic earnings per share	Earnings：About RMB 0.05	Earnings：RMB 0.02

II. Pre-audit of estimated earnings

The estimated earnings have not been pre-audited by certified public accountants.

III. Causation of change in business performance

Statement of the Board about significant change in business performances: The net profit attributable to the shareholders of the listed company increased year-on-year, The main reason is that the increase in delivery units in the quarter led to an increase in sales reve nue and a corresponding increase in corporate profits.

IV. Related remark

The prospect above is a primary estimation. Actual results of the 1st quarter of 2018 will be released by the Company’s 1st Quarterly Report 2018.

Shanghai Securities Daily, Securities Times, Hong Kong Commercial Daily and www.cninfo.com.cn are the official presses of the Company for information disclosure.

The Board of Directors of Hangzhou Steam Turbine Co., Ltd.

April 13,2018