

Dalian Refrigeration Co., Ltd.

Public Notice on Resolution of the 16th Meeting Of the 7th Supervisory Committee

Please be advised that the 16th meeting of the 7th Supervisory Committee of Dalian Refrigeration Co., Ltd. (hereinafter referred to as the Company) was held at the meeting room on the 3rd floor of the Company on May 4, 2018. All 3 supervisors attended the meeting. The meeting was presided over by Mrs. Mao Chunhua, the Chairman of the Supervisory Committee. The following resolutions were examined and adopted at the meeting:

I. Report on unlocking items about the third unlock period for 2015 Restricted Stock Incentive Plan of the Company

After verifying whether the incentive object in the restricted stock incentive plan meet the unlock conditions, the Supervisory Committee agreed the Company to handle the related unlock issue according to the Restricted Stock Incentive Plan (Draft).

With 3 votes for, 0 vote against and 0 vote as abstention.

2. Report on repurchasing and logouting part of the restricted stock of 2015 Restricted Stock Incentive Plan of the Company

According to the incentive object Wang Zhiqiang, Li Wenjiang have been left the Company, they were disqualified of the incentive object. The Supervisory agreed to repurchase the total of 474,894 restricted shares that have granted but have not yet unlocked, with a price of 2.457 yuan per share, and go through the repurchase and logout procedures.

With 3 votes for, 0 vote against and 0 vote as abstention.

Supervisory Committee of Dalian Refrigeration Co., Ltd.

May 5, 2018