

**Hubei Sanonda Co., Ltd.**

**Announcement of the Resolutions of the 6<sup>th</sup>**

**Meeting of the 8<sup>th</sup> Session of the Board of Directors**

<p>The Company and all members of its Board of Directors confirm that all the information disclosed herein is true, accurate, and complete with no false or misleading statement or material omission.</p>
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The 6<sup>th</sup> Meeting of the 8th Session of the Board of Directors of Hubei Sanonda Co., Ltd. (hereinafter referred to as “Company”) was held via circulation of the resolution and the related documents on July 26, 2018 following notifications to all the directors by email. Five directors were entitled to participate in the circulation and five directors participated.

The meeting complied with all relevant laws, regulations and the Articles of Association. The following resolutions were adopted:

**Proposal on Replacing a Director of the 8<sup>th</sup> Session of the Board of Directors**

On July 25, 2018, the Board of Directors of the Company (hereinafter referred to as the “Board”) received notice from Mr. Ren Jianxin informing the Company/Board of his resignation due to his retirement. According to the *Company Law of China*, and the *Articles of Association of the Company*, the resignation of Mr. Ren came into effect on the date the Board received the resignation letter. Mr. Ren confirms he has no disagreement with the Board. Mr. Ren’s resignation does not involve any circumstances that should be brought to the attention of the shareholders or the creditors of the Company.

In accordance with the *Company Law of China*, and the *Articles of Association of the Company*, the Board approves the nomination of Mr. Ning Gaoning to be a director of

the Board proposed by China National Agrochemical Co., Ltd., the controlling shareholder of the Company. His term of office will commence as of the date of approval by the shareholders meeting, and till the expiration of the 8<sup>th</sup> session of the Board of Directors.

The Board highly values and deeply appreciates the significant contribution Mr. Ren made to the Company during his tenure.

This proposal was passed with 5 affirmative votes, 0 negative vote, and 0 abstention.

This proposal needs to be submitted to the shareholders meeting for approval.

For the profile of the aforesaid nominee, please refer to the appendix of this announcement.

The Company's independent directors gave independent opinion on the above proposal. The detailed opinion is disclosed on the website of Juchao Information (<http://www.cinfo.com.cn>) on the same day.

This announcement is hereby made.

Board of Directors of Hubei Sanonda Co., Ltd.

July 26, 2018

#### Profile of Nominee of Director

Mr. Ning Gaoning, male, was born in November 1958. Mr. Ning is currently a standing committee member of the 13th National Committee of the Chinese People's Political Consultative Conference. Mr. Ning currently serves as the Chairman of the Board of Directors of China National Chemical Co., Ltd., Syngenta AG, Sinochem Group Co., Ltd., Sinochem Corporation and Sinochem Hong Kong (Group) Co., Ltd. He also serves as the Chairman of the Board of Directors of Far East Horizon Limited (stock

code: 03360) and China Jinmao (stock code:00817). Mr. Ning served as the Chairman of the Board of Directors of Sinofert Holdings Limited (stock code: 00297) from March 2016 to December 2016. From October 1986 to December 2004, Mr. Ning held various senior positions in China Resources (Holdings) Co., Ltd., including business manager and deputy general manager of enterprise development department, director and deputy general manager and vice chairman and general manager. Mr. Ning served as the Chairman of the Board of Directors of COFCO Corporation and a director of certain of its subsidiaries from December 2004 to December 2015. Mr. Ning held various positions such as Chairman of the Board of Directors of China Mengniu Dairy Company Limited (stock code: 02319) and a non-executive director of China Foods Limited (stock code: 00506), China Agri-Industries Holdings Limited (stock code: 00606) and CPMC Holdings Limited (stock code: 00906) until February 2016. In addition, Mr. Ning also served as an executive director of China Foods Limited until November 2013. Mr. Ning was also an independent director of Huayuan Property Co., Ltd. (a company listed on the Shanghai Stock Exchange with stock code: 600743) until November 2014 and an independent non-executive director of BOC Hong Kong (Holdings) Limited (stock code: 02388) until October 2014. Mr. Ning has nearly 30 years' experience in real estate development and investment, business management, capital market and discipline inspection and internal control.

Mr. Ning graduated from Shandong University in China with a bachelor's degree in Politics and Economics in 1983 and graduated from University of Pittsburgh in the United States with a master's degree in Business Administration in 1986. He was awarded the title of economist and senior international business engineer in 1987 and 2007, respectively. Mr. Ning was a member of the 18th Central Commission for Discipline Inspection of the Communist Party of China (CPC). Currently, Mr. Ning is a member of the "13th Five-Year Plan" National Development Planning Expert Panel, co-chairman of APEC Business Advisory Council (ABAC), chairman of APEC China Business Council, and an executive director of the International Chamber of Commerce (ICC). Mr. Ning was awarded "CCTV China Economic Person of the Year" for three

times, China's "Annual Top 25 Most Influential Business Leader Awards" by China Entrepreneur for 10 consecutive years, "China's Most Influential Business Leaders" by Fortune, "Asia Business Leader" Awards" by CNBC, and "Asian Corporate Director" by Corporate Governance Asia. From 2007 to present, Mr. Ning has been a delegate of the 17th, 18th and 19th National Congress of the CPC respectively.

Mr. Ning does not directly or indirectly hold the Company's shares. Except taking the post of chairman of the board of China National Chemical Co., Ltd., Mr. Ning has no connected relations with shareholders holding more than 5% of shares, actual controllers, and other directors, supervisors and senior executives of the Company. Mr. Ning has never been punished by CSRC and the Exchange and does not fall into any situation stipulated in Article 3.2.3 of Guidelines of Standard Operation of Listco in SZSE. Mr. Ning is not a dishonest person subject to enforcement. Mr. Ning meets all the qualifications set forth by laws and regulations.