

Wafangdian Bearing Company Limited Announcement of receiving government grants

The Company, all the members of the Board of Directors and top management hereby guarantee the truth, accuracy and completeness of the information disclosure, no any false records, misleading statements and major missing contents.

Recently, the Company has received government grants with the amount of 631,333.43 Yuan. This Steady post subsidy was paid by Unemployment insurance fund of Dalian Employment Management Center.

According to the Notice about the issue of unemployment insurance support enterprise on post steady made by Dalian Bureau of human resources and social security. For the enterprise taking effective measures to no layoffs, fewer jobs and stable jobs, the unemployment insurance fund will give a stable job subsidies. The company can enjoy the subsidy.

The government grant will affect to the annual profits and losses of 2018 with amount of 631,333.43 Yuan.

Specially announcement

**Board of Directors of
Wafangdian Bearing Company Limited
December13, 2018**