

Hangzhou Steam Turbine Co., Ltd.
Resolutions of the 13th Meeting of the 7th Term of Supervisory
Committee

The members of the Supervisory Committee acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

The notice for calling of the 13th meeting of the 7th Supervisory Committee of Hangzhou Steam Turbine Co., Ltd. was served on January 4, 2019, and the meeting was held in the morning of January 8, 2019 in the meeting room No.2 of the reception center of the Company and voted by means of telecommunication. All of the 5 supervisors presented the meeting. The supervisors examined and voted on the proposals at the meeting. The secretary of the Board observed the meeting. The meeting procedures are legal and complying with the Company Law and Articles of Association.

The meeting was hosted by Chief Supervisory Mr. Li Shijie.

The following proposals were examined at the meeting and passed by open ballot.

I.The meeting examined the Proposal on Confirming Occurrence of Daily Related Transactions of 2018 and the Estimated Amount of Related Transactions of the Company of 2019

5 votes in favor, 0 objective, 0 waived; The proposal was passed.

The Supervisors Committee verified the company's related party transactions in 2018. It believed that when the company had a related party transaction business, it strictly enforced the relevant agreement price passed by the company's shareholders meeting, complied with relevant regulations, and performed legal procedures. The related party transactions and pricing principles were fair and reasonable. There was no illegal behavior and no harm to the interests of the

company and its shareholders, especially the small and medium shareholders.

This proposal is subject to examination of the Shareholders' Meeting , and Hangzhou Steam Turbine Power Group Co., Ltd. shall waive from voting of this proposal.

This announcement is hereby made.

The Supervisory Committee of Hangzhou Steam Turbine Co., Ltd.

January 9, 2019