

ADAMA Ltd.

Special Report on Amounts due from the
Controlling Shareholder and Other Related Parties

For the year ended December 31, 2018

Note: The Special Report on Amounts due from the Controlling Shareholder and Other Related Parties will be issued in Chinese. This special explanation is English translation prepared for the Company's management review purpose only and cannot be provided to third parties for other purpose. If there is any conflict between the Chinese and English version, the Chinese version shall prevail.

**Special Report on Amounts due from the Controlling Shareholder and Other Related Parties
for the Year For the year ended December 31, 2018 of
ADAMA Ltd.**

De Shi Bao (Han) Zi (19) No. Q00367

To the Board of Directors of ADAMA Ltd.:

We are entrusted to audit the financial statements of ADAMA Ltd. ((Former name: Hubei Sanonda Co., Ltd., hereinafter referred to as "ADAMA"), which comprise consolidated and the Company's balance sheets as at 31 December 2018, and consolidated and the Company's income statements, consolidated and the Company's statements of changes in shareholders' equity and consolidated and the Company's cash flow statements for the year then ended (hereinafter referred to as the Company's financial statements) for the year 2018, and have issued the auditor's report with unqualified opinion (De Shi Bao (Shen) Zi (19) No. P01527) on March 19, 2019.

ADAMA has prepared the accompanying summary statement of amounts due from the controlling shareholder and other related parties for the year 2018 (hereinafter referred to as the "summary statement") in accordance with the *Notice of the China Securities Regulatory Commission and the State-Owned Assets Supervision and Administration Commission of the State Council on Several Issues concerning Regulating Fund Transactions between Listed Companies and Their Affiliates and the External Guarantee of Listed Companies* (Zheng Jian Fa[2017]No.16).

The management of ADAMA is responsible for the faithful preparation and disclosure of the summary statement that give a true, legal and complete view. We have compared the summary statement and the accounting information reviewed by us in the audit of ADAMA's financial statements for the year 2018 along with the audited financial statements, and found that no discrepancies, in all material aspects, were identified. We have not performed additional audit procedures against the information stated in the summary statement except those relevant to the related party transactions in the audit of ADAMA's financial statements for the year 2018 in accordance with China Standards on Auditing.

The accompanying summary statement shall be read with the audited financial statements as a whole for a better understanding of ADAMA's amount due form the controlling shareholders and other related parties for the year 2018.

The explanation is used for the presentation of amount due from the controlling shareholders and other related parties for the year 2018 to the securities regulator only, and for no other purpose.

Deloitte Touche Tohmatsu CPA LLP
Shanghai, China

March 19, 2019

**Summary Statement of Amounts due from the Controlling Shareholder and Other Related Parties
for the Year 2018 of ADAMA Ltd.**

Unit: RMB'000

Non-operating fund flows/transaction and corresponding balances due from related parties	Name of Related Party	Relation between Related Party and the Listed Company	Name of Account	Opening Balance of Amount Due from related party	Addition amount in 2018 (exclude interest arising from the principle balance)	Interest arising from the principle balance of amount due from related parties in 2018 (If applicable)	The repayment amount in 2018	Closing Balance of Amount Due from related party	Reason of fund flows /transactions	Nature of the fund flows /transaction
Present controlling Shareholder and its affiliated entities	-	-	-	-	-	-	-	-	-	-
sub-total	-	-	-	-	-	-	-	-	-	-
Former controlling Shareholder and its affiliated entities	-	-	-	-	-	-	-	-	-	-
sub-total	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

**Summary Statement of Amounts due from the Controlling Shareholder and Other Related Parties
for the Year 2018 of ADAMA Ltd. – (cont'd)**

Unit: RMB'000

Other fund flows/transaction and corresponding balances due from related parties	Name of Related Party	Relation between Related Party and the Listed Company	Name of Account	Opening Balance of Amount Due from related party	Addition amount in 2018 (exclude interest arising from the principle balance)	Interest arising from the principle balance of amount due from related parties in 2018 (If applicable)	The repayment amount in 2018 and currency translation adjustments	Closing Balance of Amount Due from related party	Reason of fund flows /transactions	Nature of the fund flows /transaction
Controlling Shareholder and its affiliated entities (present and former)	ChemChina Finance Corporation	Legal person controlled by controlling shareholder	Cash at bank and on hand	155,700	259,729	1,651	121,419	295,661	Deposit	Operational
	Syngenta AG and its subsidiaries (Note 1)	Legal person controlled by controlling shareholder	Accounts receivable	28,565	397,335	-	386,480	39,420	Sales of goods	Operational
	Syngenta AG (Note 2)	Legal person controlled by controlling shareholder	Other receivables	16,838	26,426	-	8,831	34,433	Transaction costs of the divestment	Operational
	Jiangsu Anpon Electrochemical Co., Ltd	Legal person controlled by controlling shareholder	Other receivables	5,942	22,374	-	11,190	17,126	Rendering of management & consulting services	Operational
	Bluestar Engineering Co., Ltd. (Former name: Haohua Engineering Co., Ltd.)	Legal person controlled by controlling shareholder	Prepayment	12,357	44,837	-	56,896	298	Prepayment for goods and services	Operational
	Anhui Provincial Petrochemical Group Co., Ltd. (Headquarter)	Legal person controlled by controlling shareholder	Accounts receivable	-	197	-	197	-	Sales of goods	Operational
	Anhui Kelihua Chemical Co., Ltd.	Legal person controlled by controlling shareholder	Accounts receivable	-	1,697	-	1,697	-	Sales of goods	Operational
	Sub-total			219,402	752,595	1,651	586,710	386,938		
Listed company's subsidiaries and its affiliated entities	-	-	-	-	-	-	-	-	-	-
Related natural person and its legal person in control	-	-	-	-	-	-	-	-	-	-
Other related parties and its affiliated entities	Alfa Agricultural Supplies S.A. (Note)	Joint venture	Other assets	7,514	29	-	-	7,543	Long term loan to others	Non-Operational
	Sub-total			7,514	29	-	-	7,543		
Total				226,916	752,624	1,651	586,710	394,481		

ADAMA Ltd.

Note 1: The accounts receivable due to sales of goods to Syngenta AG and its subsidiaries, including Syngenta Crop Protection AG, Syngenta Supply AG, Syngenta Espana S.A., Syngenta Italia S.p.A., and Syngenta Agro, S.A. DE C.V.

Note 2: In 2017, ADAMA Agricultural Solutions Ltd and Syngenta AG, which are both under the common control of the ultimate holding company entered into agreements with Nufarm Limited for the divestment of several of their products in Europe. According to the agreement, transaction costs will be ultimately borne by Syngenta AG after the transaction is completed.

Legal representative

Chief of accounting work

Chief of accounting organ