

**Dalian Refrigeration Co., Ltd.**  
**Resolution of 2<sup>nd</sup> Meeting of 8<sup>th</sup> Session of the Board**

*Dalian Refrigeration Co., Ltd. (the “Company”) and its whole members of Board of Directors ensure that the public notice is real, accurate and complete, and there are no any important omissions, fictitious statements or serious misleading carried in this notice.*

**I. Calling of the Board Meeting**

1. The Notice on holding of the Board Meeting was served by written form on March 13, 2019.
2. The Board Meeting held by communication vote dated March 20, 2019.
3. Seven Directors should present for voting and all of them are present actually.
4. The Meeting was regarded as abiding the relevant laws, administrative regulation, department rules, normative documents as well as the Article of Association.

**II. Deliberation of the Board Meeting**

**1. Report of the routine associated transactions**

According to the preliminary statistics provided by the Financial Management Department of the Company, until February 28, 2019, the actual amount of routine associate transactions of the partially associated parties will be around RMB 65.06 million yuan, consisting of around RMB 13.35 million yuan for purchasing auxiliary products for package projects from associate parties and around RMB 51.71 million yuan for selling auxiliary spare parts to associate parties.

The Company's independent directors reviewed this proposal in advance on March 13 2019 and agreed to submit it to the Board of Directors for review. Related directors, Mr. Ji Zhijian and Mr. Takagi Toshiyuki obviated in examination.

7 votes in favor; 0 vote objection; 0 vote waived

**III. Documents available for reference**

1. Proposal of the Meeting with signature of attended directors and seal of the Board.
2. Opinions from independent directors.

Board of Directors of Dalian Refrigeration Co., Ltd.  
March 22 2019