

ADAMA Ltd.

Announcement on the Progress of the Acquisition of 100% of the Equity Interests in Jiangsu Anpon Electrochemical Co., Ltd.

The Company and all members of the Company's Board of Directors confirm that all information disclosed herein is true, accurate and complete, with no false or misleading statement or material omission.

1. Overview of this Transaction

ADAMA Ltd. (the "Company") executed the Equity Interest Transfer Agreement in relation to the acquisition of 100% of the Equity Interests in Jiangsu Anpon Electrochemical Co., Ltd. ("Anpon") with CNAC International Company Limited (the "Seller") and China National Agrochemical Co. Ltd. on March 19, 2019. Please refer to the Announcement on the Acquisition of 100% of the Equity Interests in Jiangsu

Anpon Electrochemical Co., Ltd., in a Related-Party Transaction (No. 2019-16) which was disclosed on March 21, 2019, for the details.

2. The Progress of this Transaction

As of the date hereof, according to the provisions of the Equity Interest Transfer Agreement, the parties of this Transaction agreed that the closing date of this Transaction is March 29, 2019. The Company and the relevant parties will proceed with the commerce filing and AIC registration procedures with regard to the equity interest transfer as soon as possible. The Company will timely fulfill its information disclosure obligations in accordance with the further progress of this Transaction.

It is hereby announced.

Board of Directors of ADAMA Ltd.

March 30, 2019