

Dalian Refrigeration Co., Ltd.

**Public Notice on Resolution of 2nd Extraordinary Shareholders'
General Meeting of 2019**

The Company and its whole members of Board of Directors ensure that the public notice is real, accurate and complete, and there are no any fictitious statements, serious misleading or important omissions carried in this notice.

There was no augmentation, rejection or changing of proposals in the Shareholders' General Meeting. No involved in the case of changing the previous proposals of the general meeting of shareholders.

I. Particulars about holding and participants of the meeting

(I) Particulars about holding of the meeting

1. The date and time of the meeting

On-site meeting: 3:30 pm, June 5, 2019

Internet polling: From June 4, 2019 to June 5 2019

(1) Voting through the trading system of Shenzhen Stock Exchange: 9:30-11:30 am and 1:00-3:00 pm dated June 5, 2019;

(2) Voting through the Internet voting system of Shenzhen Stock Exchange can be made anytime from 3:00 pm June 4, 2019 to 3:00 pm June 5, 2019.

2. Place of the meeting: The conference room on 3/F of the Company

3. Way of holding: On-site votes plus network polling

4. Convener: The Board of the Company

5. Presidency: Ji Zhijian

6. The meeting is in line with the relevant laws and administrative regulations, departmental rules and regulations, regulatory documents and relevant provisions of the articles of association of the Company.

The Announcement of holding 2nd Extraordinary Shareholders' General Meeting of 2019 was published in China Securities and Hong Kong Commercial Daily dated May 18, 2019.

(II) Particulars about participants of the meeting

1. Particulars about general information of attending the meeting

26 shareholders and shareholders' representatives attended the meeting, representing 251,750,721 shares, taking 29.85% of the Company's total share capital 843,212,507 shares.

Among them:

9 shareholders and shareholders' representatives attended the on-site meeting, representing 250,720,941 shares, taking 29.73% of the Company's total share capital 843,212,507 shares.

17 shareholders and shareholders' representatives attended the network meeting, representing

1,029,780 shares, taking 0.12 % of the Company's total share capital 843,212,507 shares.

2. Particulars about shareholders of A shares attending the meeting

23 shareholders of A shares and their representatives attended the meeting, representing 176,468,460 shares, taking 29.33% of the Company's 601,712,507 total A shares.

Among them:

7 shareholders of A shares and their representatives attended the on-site meeting, representing 175,440,080 shares, taking 29.16% of the Company's 601,712,507 total A shares.

16 shareholders of A shares and their representatives attended the network meeting, representing 1,028,380 shares, taking 0.17% of the Company's 601,712,507 total A shares.

3. Particulars about shareholders of B shares attending the meeting

3 shareholders of B shares and their representatives attended the meeting, representing 75,282,261 shares, taking 31.17% of the Company's 241,500,000 total B shares.

Among them:

2 shareholders of B shares and their representatives attended the on-site meeting, representing 75,280,861 shares, taking 31.17% of the Company's 241,500,000 total B shares.

1 shareholders of B shares and their representatives attended the network meeting, representing 1,400 shares, taking 0 % of the Company's 241,500,000 total B shares.

4. Other attendance

Directors, supervisors and senior executives of the Company and the witness attorney engaged by the Company

II. Particulars about discussion of the proposals

(I) Ways of voting: On-site votes plus network polling

(II) The shareholders of the Company and their proxy present at the meeting discussed the proposals. By voting term wise, the following proposals were passed:

1. Elected Mr. Yokoo Sadaaki to be the Director of 8th Session of the Board

	Number of shares represented (share)	For (share)	For proportion	Against(share)	Abstention(share)
Present shareholders	251,750,721	250,796,141	99.62%	954,480	100
Including: A shares	176,468,460	175,513,880	99.46%	954,480	100
B shares	75,282,261	75,282,261	100.00%	0	0
Minority shareholders	4,022,131	3,067,551	76.27%	954,480	100
Including: A shares	2,243,020	1,288,440	57.44%	954,480	100
B shares	1,779,111	1,779,111	100.00%	0	0

2. Elected Mr. Nishimoto Shigeyuki to be the Director of 8th Session of the Board

	Number of shares represented (share)	For (share)	For proportion	Against(share)	Abstention(share)
Present shareholders	251,750,721	250,796,141	99.62%	954,480	100
Including: A shares	176,468,460	175,513,880	99.46%	954,480	100
B shares	75,282,261	75,282,261	100.00%	0	0
Minority shareholders	4,022,131	3,067,551	76.27%	954,480	100

Including: A shares	2,243,020	1,288,440	57.44%	954,480	100
B shares	1,779,111	1,779,111	100.00%	0	0

Details of the proposal could be found in the notice on resolution of the Board of Directors published in China Securities, Hong Kong Commercial Daily and <http://www.cninfo.com.cn> on May 18, 2019.

III. Legal Position Paper Issued by the Lawyer

1. Name of lawyer firm: Liaoning Huaxia Lawyers' Firm

2. Name of lawyer: Mrs. Bao Jingxin ,Mrs. Liu Cuimei

3. Conclusion of opinions:

"The lawyer believed that convening and holding procedures of this Shareholders' General Meeting was in line with regulations of the law, legislation and the Articles of Association; the participants of the Meeting have lawful and valid qualification; the voting procedures and results of this Shareholders' General Meeting were true, legitimate and valid."

IV. Documents available for reference

1. The decisions of the Shareholders' General Meeting that acknowledged by the present directors and the recorder and stamped by the board of directors;

2. Legal opinions;

3. Other relevant documents.

Board of Directors of Dalian Refrigeration Co., Ltd.

June 6, 2019