

Hangzhou Steam Turbine Co., Ltd.**Resolutions of the 1st Meeting of the 8th Supervisory Board**

The members of the Supervisory Board acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

The 1st meeting of the 8th supervisory Board of Hangzhou Steam Turbine Co., Ltd. was called on December 5, 2019, and held in the morning of December 10, 2019 in the 6th meeting room of Steam turbine building of the Company. All of the 5 supervisors presented the meeting. The supervisors examined and voted on the proposals at the meeting. The secretary of the Board observed the meeting. The meeting procedures are legal and complying with the Company Law and Articles of Association.

The meeting was hosted by Chief Supervisory Mr. Li Shijie.

The following proposals were examined at the meeting and passed by open ballot.

I. The meeting examined the proposal of electing Mr. Li Shijie the Chairman of Supervisory Board

5 votes in favor, 0 objective, 0 waived; The proposal was passed.

Attached please find the profiles of Mr. Li Shijie

This announcement is hereby made.

The Supervisory Board of Hangzhou Steam Turbine Co., Ltd.

December 10, 2019

Attachment: Profiles of Mr. Li Shijie – Chairman of the 8th Term of Supervisory Board

Mr. Li Shijie, born in July 1969, CCP member, university graduate, certified senior engineer. Currently he's the vice chief secretary of CCP committee and chief secretary of discipline committee of Hangzhou Steam Turbine Power Group Co., Ltd. head of supplying department of the Company, general manager and chief secretary of CCP committee of Hangzhou Steam Turbine Auxiliary Machinery Co., Ltd. Currently he's the Chairman of the 6th term of Supervisory Board, He was elected as supervisor of the 7th term of Supervisory Board on May 18, 2016.

He is currently a supervisor of the eighth supervisory Board of the Company.

He does not hold any shares of the Company; has no affiliated relationship with other directors, supervisors and senior management of the company; there is no situation where no one can be nominated as a senior management, and has not been punished by the China Securities Regulatory Commission and other relevant departments and the stock exchange; Not classified as a dishonest person to be executed; a qualification that meets the requirements of relevant laws, administrative regulations, departmental regulations, regulatory documents, the "Stock Listing Rules" and other relevant regulations of the Exchange.