

Hangzhou Steam Turbine Co., Ltd.**Announcement on Election of Workers' Supervisors of the 8th Supervisory Board**

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

The term of office of the 7th Supervisory Board of Hangzhou Steam Turbine Co., Ltd. expired. In order to ensure the normal operation of the Supervisory Board of the Company, the Company held democratic elections for electing workers' Supervisors of the 8th Supervisory Board at the 14th Workers Congress in accordance with the Company law, the Articles of Association of the Company, and the rules of procedure of the Supervisory board.

After a democratic vote at the meeting, Mr. Lu Jianhua and Mr. Fang Yin were elected as workers' supervisors of the eighth Supervisory Board of the Company (Resumes as attached). The above-mentioned workers' supervisors and the three non-employee supervisors elected at the second provisional shareholders' general meeting of 2019 of the Company held on December 10, 2019 form the eighth Supervisory Board of the Company, and the term of office of the workers' supervisors shall be same as that of the eighth Supervisory Board.

This announcement is hereby made.

The Board of Directors of Hangzhou Steam Turbine Co., Ltd.

December 10, 2019

Attachment : Resumes

Mr. Lu Jianhua, born in March 1962, CCP member, university graduate, senior political profession. who joined the company in December 1981, He is currently the vice chairman of the Company Union. He assumed workers' supervisor for the 3rd, 4th, 5th, 6th and 7th term of the Supervisory Board.

He does not hold shares of the Company; has no affiliated relationship with other directors, supervisors and senior management of the company, and has not been punished by the China Securities Regulatory Commission and other relevant departments and the stock exchange; Not classified as

a dishonest person to be executed.

Mr. Fang Yin, born in December 1962, CCP member, senior engineer, master degree. who joined the company in February 1982, engaged in research and development and product design, He assumed Workers' supervisor for the 6th and 7th term of the Supervisory Board. He does not hold shares of the Company; has no affiliated relationship with other directors, supervisors and senior management of the company, and has not been punished by the China Securities Regulatory Commission and other relevant departments and the stock exchange; Not classified as a dishonest person to be executed.