

Dalian Refrigeration Co., Ltd.
Resolution of 7th Meeting of 8th Session of the Board

Dalian Refrigeration Co., Ltd. (the “Company”) and its whole members of Board of Directors ensure that the public notice is real, accurate and complete, and there are no any important omissions, fictitious statements or serious misleading carried in this notice.

I. Calling of the Board Meeting

1. The Notice on holding of the Board Meeting was served by written form on 10 December 2019.
2. The Board Meeting held by communication vote dated 20 December 2019.
3. Nine Directors should present for voting and all of them are present actually.
4. The Meeting was regarded as abiding the relevant laws, administrative regulation, department rules, normative documents as well as the article of association.

II. Deliberation of the Board Meeting

1. Report on changing the name of the Company

Agree to change the name of the Company from Dalian Refrigeration Co., Ltd. to Bingshan Refrigeration & Heat Transfer Technologies Co.,Ltd. (the name of the Company shall be subject to the approval of the Market Supervision and Regulation Organs).

Details of the proposal could be found in the notice of change of Company name and scope of business published in China Securities and <http://www.cninfo.com.cn/> on 21 December, 2019.

9 votes for; 0 vote against; 0 vote as abstention.

2. Report on changing the business scope of the Company

Agree to change the business scope of the Company (subject to the approval of the Market Supervision and Regulation Organs) ,in order to adapt to the current business layout and strategic transformation direction.

Details of the proposal could be found in the notice of change of Company name and scope of business published in China Securities and <http://www.cninfo.com.cn/> on 21 December, 2019.

9 votes for; 0 vote against; 0 vote as abstention.

3. Report on amending the Company's articles of association

Agree to amend the articles of association based on the change of Company's name and business scope. Please refer to the attachment for details.

9 votes for; 0 vote against; 0 vote as abstention.

4. Report on holding the 1st Extraordinary Shareholders' General Meeting of 2020
(For details, see <http://www.cninfo.com.cn/>)

With 9 votes for; 0 vote against; 0 vote as abstention.

The proposal 1、 2、 3 still need to be submitted to the 1st Extraordinary Shareholders' General Meeting of 2020 for deliberation and approval.

III. Documents available for reference

1. Proposal of the Meeting with signature of attended directors and seal of the Board.
2. Opinions from independent directors.

Board of Directors of Dalian Refrigeration Co., Ltd.
21 December 2019

The attachment:

	Before	After
Article 1.1 Principles of the Articles of Association	Pursuant to the "Company Law of the People's Republic of China" (the "Company Law") and other relevant laws, rules and regulations, the Articles of Association are prepared with a view to establishing the legal status of Dalian Refrigeration Company Limited (the "Company"), regulating the operations, management, organization and activities of the Company, and protecting the legal interests of the Company, shareholders and creditors.	Pursuant to the "Company Law of the People's Republic of China" (the "Company Law") and other relevant laws, rules and regulations, the Articles of Association are prepared with a view to establishing the legal status of Bingshan Refrigeration & Heat Transfer Technologies Co.,Ltd. (the "Company"), regulating the operations, management, organization and activities of the Company, and protecting the legal interests of the Company, shareholders and creditors.
Article1.2 Name, Address and Legal Representative of the Company	The registered Chinese name of the Company is: 大连冷冻机股份有限公司 The English name of the Company is: Dalian Refrigeration Company Limited. .	The registered Chinese name of the Company is: 冰山冷热科技股份有限公司 (subject to the approval of the Market Supervision and Regulation Organs) The English name of the Company is: Bingshan Refrigeration & Heat Transfer Technologies Co.,Ltd.
Article2.2 Scope of Business	The scope of business of the Company is as follows: Its main business is to process and manufacture refrigeration equipment and auxiliary machines, valves, component parts and the accessory products required in refrigeration engineering packages. Subsidiary businesses include the design,manufacturing, installation, maintenance, calibration of refrigeration and air-conditioning systems and technical consultation, technical services, trading and supply of materials. As required by the business development of the Company, the Company may carry out other relevant businesses with the approval of the companies registration authority.	The scope of business of the Company is as follows: Research and development, design, manufacture, sale, lease, installation and maintenance of refrigeration and heating equipment, auxiliary equipment, accessories and energy-saving and environmental protection products; Technical service, technical consultation and technical popularization; Design, construction, installation, repair and maintenance of complete sets of refrigeration and air conditioning works, mechanical and electrical installation works, steel structure works, anti-corrosion and heat preservation works; Housing lease; General cargo transport; Property management; Low temperature storage; Import and export of goods and technologies. (for projects subject to approval according to law, business activities can be carried out only after the approval of relevant departments) (subject to the approval of the the Market Supervision and Regulation Organs)