

**ADAMA Ltd.****Announcement on the Completion of the Registration of  
the Transfer of State-owned Shares held by the  
Controlling Shareholder**

The Company and all members of its board of directors hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

On January 6, 2020, ADAMA Ltd. (hereinafter referred to as the “Company”) disclosed the Announcement on the Transfer of State-owned Shares of Controlling Shareholder (Announcement No.2020-1) on the website of Juchao Information (<http://www.cninfo.com.cn>), according to which China National Agrochemical Co., Ltd (hereinafter referred to as “CNAC”) intends to transfer the shares of the Company directly held by it, representing 74.02% of the share capital of the Company, to Syngenta Group Co., Ltd. (previously named ChemChina (Shanghai) Agricultural Science and Technology Co., Ltd., and hereinafter referred to as “Syngenta Group”) free of charge.

On March 12, 2020, the Company received a notice from Syngenta Group, according to which Syngenta Group had received an *Approval on a Waiver of a Mandatory Tender Offer Obligation Relating to the Share Transfer Implemented by the Syngenta Group Co., Ltd* (CSRC License [2020] No.351) from China Securities Regulatory Commission. For detailed information, please refer to the Announcement on Approval from China Securities Regulatory Commission for the Application of Offeror and its Person Acting in Concert for Waiving of the Obligation of a Mandatory Tender Offer for the Transfer (Announcement No.2020-12).

On June 16, 2020, Syngenta Group forwarded to the Company the Shares Registration Confirmation Letter issued by China Securities Depository and Clearing Corporation Limited, approving that the registration procedures for the above transferred shares have been completed, and the 1,810,883,039 shares directly held by CNAC subject to trading moratorium (accounting for 74.02% of the Company's total share capital) have been transferred to Syngenta Group.

After the completion of the share transfer, Syngenta Group directly holds 1,810,883,039 shares of the Company, accounting for 74.02% of the Company's total share capital, becoming the direct controlling shareholder of the Company. The shareholding status of the person acting in concert with Syngenta Group, namely Jingzhou Sanonda Holding Co., Ltd., who owns 119,687,202 shares of the Company representing 4.89% of the Company's share capital and is indirectly owned by CNAC, remains unchanged. CNAC no longer directly holds the Company's shares, but as both Syngenta Group as well as Jingzhou Sanonda Holding Co., Ltd. are both owned by CNAC, the Company's ultimate controlling shareholder has not changed and remains the State-owned Assets Supervision and Administration Commission of the State Council.

It is hereby announced.

The Board of Directors of ADAMA Ltd.

June 17, 2020