
Stock Code: 200771 Stock ID: Hangqilun B Announcement No.: 2020-43

Hangzhou Steam Turbine Co., Ltd.

Announcement on receipt of dividends from Hangzhou Bank

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

According to the “2019 Profit Distribution Plan” reviewed and approved by Hangzhou Bank Co., Ltd. 2019 Annual Shareholders' General Meeting , its profit distribution plan is:

Based on the company's total share capital before implementation of 5,930,200,432 shares, a cash dividend of RMB 0.35 (tax included) per share will be distributed.

The company has received a dividend of RMB 95,156,322.10 from Hangzhou Bank recently. As of the date of this announcement, the Company holds 271,875,206 shares of Hangzhou Bank (of which 45,080,000 shares are pledged), with a shareholding ratio of 4.58%.

This announcement is hereby made.

The Board of Directors of Hangzhou Steam Turbine Co., Ltd.

July 16, 2020