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2020 年 8 月 3 日

(香港股份代號：5)

HSBC Holdings plc
滙豐控股有限公司
2020 年中期業績摘要

隨附之公告現正於 HSBC Holdings plc 滙豐控股有限公司上市之證券交易所發布。

代表
滙豐控股有限公司

集團公司秘書長及管治總監
戴愛蘭

於本公告發表之日，滙豐控股有限公司董事會成員包括：杜嘉祺*、祈耀年、史美倫†、卡斯特†、傅偉思†、古肇華†、利蘊蓮†、麥浩智†、苗凱婷†、梅愛苓†、聶德偉†、邵偉信、戴國良†及梅爾莫†。

* 集團非執行主席

† 獨立非執行董事

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集團行政總裁祈耀年表示：

「集團上半年的業績受到新冠病毒疫情、利率下跌、地緣政治風險以及市場波動加劇影響。儘管如此，亞洲業務的表現仍然硬朗，與去年上半年相比，環球資本市場業務更錄得強勁增長。為應對新冠病毒疫情，我們一度暫停部分轉型行動，但現時將加快實施2月份公布的計劃。我們亦正研究在新的經濟環境下需要採取何種額外措施，令滙豐的業務更加穩健、更可持續。」

「目前中美兩國之間的緊張局勢，勢必令滙豐這類業務網絡龐大的機構挑戰重重。我們將以客戶的長遠需求及投資者的最佳利益為先，應對各種政治挑戰。」

財務業績（相對2019年上半年）

- 列賬基準除稅後利潤下跌69%，降至31億美元，列賬基準除稅前利潤下跌65%，降至43億美元，反映預期信貸損失及其他信貸減值準備增加和收入減少。2020年上半年的列賬基準利潤亦包括一項12億美元的軟件無形資產減值，主要來自歐洲。
- 在亞洲，儘管預期信貸損失增加，2020年上半年的列賬基準除稅前利潤仍達到74億美元，展現我們在區內業務的實力和持續強勢，亦凸顯出亞洲對集團的重要性。預期信貸損失準備增加，大大削弱我們在全球其他市場的盈利能力，尤其是歐洲業務。
- 列賬基準收入下跌9%，降至267億美元，反映利率下跌的效應、制訂壽險產品業務受到不利市況影響，以及環球銀行及資本市場業務的估值調整錄得不利變動，尤以2020年第一季度為甚。以上因素將環球資本市場業務收入的增幅抵銷有餘。
- 2020年上半年的淨利息收益率為1.43%，較2019年上半年下跌18個基點。2020年第二季的淨利息收益率為1.33%，較2020年第一季度下跌21個基點，主要反映新冠病毒疫情爆發導致利率下跌的初步影響。
- 列賬基準預期信貸損失增加57億美元，升至69億美元，乃新冠病毒疫情爆發及經濟前景惡化，加上與特定批發業務客戶相關的準備增加所致。2020年上半年，預期信貸損失佔客戶貸款總額平均值的百分比以年率計為1.33%，而客戶貸款的預期信貸損失準備則從2019年12月31日的87億美元，增加至2020年6月30日的132億美元。
- 儘管錄得一項12億美元的軟件無形資產減值，列賬基準營業支出下降4%。雖然我們繼續進行投資，但由於與表現掛鈎的酬勞支出減少，加上酌情開支下降，經調整營業支出下跌5%。
- 2020年上半年，列賬基準貸款減少180億美元。按固定匯率基準計算，貸款增加120億美元，反映2020年第一季度企業客戶取用現有及新增的貸款額度，並重新存入以增加現金結餘，但此增幅被2020年第二季的還款額所部分抵銷。列賬基準存款增長930億美元，按固定匯率基準計算則增加1,330億美元，所有環球業務均錄得增長，包括透過政府資助計劃存入的貸款。
- 普通股權一級資本比率為15%，比2019年第四季上升30個基點，乃由於普通股權一級資本增加，當中包括因取消2019年第四次股息及現時暫停分派普通股股息而增加的資本，足以抵銷風險加權資產增長的影響有餘。

2020年展望

- 2020年下半年乃至2021年，我們將繼續面對各種潛在的經濟後果，部分取決於新冠病毒疫情再度爆發的潛在影響、疫苗研發的進展以及市場和客戶的信心水平。我們業務所在的部分市場（包括香港和英國），亦會受到地緣政治風險加劇的影響。
- 我們在預期信貸損失的敏感度分析中應用一系列權重（於《2020年中期業績報告》第56至62頁披露），得出2020年的預期信貸損失準備可能介乎80億至130億美元的結果。鑑於平均經濟預測轉差以及2020年第二季的實際損失經驗，此範圍比2020年第一季度為高，並會繼續受新冠病毒疫情及地緣政局緊張帶來的高度不明朗因素影響。
- 環球利率下調及客戶交易活動減少令收入壓力增加，此項趨勢料將持續。
- 我們擬加速實施轉型計劃，並執行額外的成本控制措施，以減輕收入所受到的壓力，並進一步投資於科技。
- 我們預期2020年的風險加權資產會錄得中至高單位數增長，主要來自信貸評級變動，這會對我們的普通股權一級資本比率帶來不利影響。我們將繼續致力減少低回報業務的風險加權資產並提升效率，將資源加快再分配到更有競爭優勢，以及回報和增長潛力更高的領域。
- 鑑於目前形勢極不明朗，我們將繼續密切關注業務計劃及中期財務目標所受的影響，同時會審視日後的股息政策。我們計劃在公布2020年終業績時，提供中期財務目標和股息政策的最新訊息。

主要財務衡量指標

	註釋	截至下列日期止半年		
		2020年 6月30日	2019年 6月30日	2019年 12月31日
列賬基準業績				
列賬基準收入（百萬美元）		26,745	29,372	26,726
列賬基準除稅前利潤（百萬美元）		4,318	12,407	940
列賬基準除稅後利潤（百萬美元）		3,125	9,937	(1,229)
母公司普通股股東應佔利潤（百萬美元）		1,977	8,507	(2,538)
成本效益比率 (%)		61.8	58.4	94.3
每股基本盈利（美元）		0.10	0.42	(0.13)
每股攤薄後盈利（美元）		0.10	0.42	(0.13)
平均普通股股東權益回報（年率） (%)		2.4	10.4	(3.0)
淨利息收益率 (%)	1	1.43	1.61	1.58
替代表現衡量指標				
經調整收入（百萬美元）		26,477	27,815	26,632
經調整除稅前利潤（百萬美元）		5,635	12,273	9,660
經調整成本效益比率 (%)		56.4	56.6	61.8
年率化的預期信貸損失及其他信貸減值準備（「預期信貸損失」）佔客戶貸款總額平均值之百分比 (%)		1.33	0.22	0.30
平均有形股本回報（年率） (%)	1,2	3.8	11.2	8.4
			於下列日期	
		2020年 6月30日	2019年 6月30日	2019年 12月31日
資產負債表				
資產總額（百萬美元）		2,922,798	2,751,273	2,715,152
客戶貸款淨額（百萬美元）		1,018,681	1,021,632	1,036,743
客戶賬項（百萬美元）		1,532,380	1,380,124	1,439,115
附息資產平均值（百萬美元）	1	2,034,939	1,912,708	1,922,822
客戶貸款佔客戶賬項之百分比 (%)		66.5	74.0	72.0
股東權益總額（百萬美元）		187,036	192,676	183,955
有形普通股股東權益（百萬美元）		147,879	145,441	144,144
於期末每股普通股資產淨值（美元）	3,4	8.17	8.35	8.00
於期末每股普通股有形資產淨值（美元）	4	7.34	7.19	7.13
資本、槓桿及流動資金				
普通股權一級比率 (%)	5	15.0	14.3	14.7
風險加權資產（百萬美元）	5	854,552	885,971	843,395
總資本比率 (%)	5	20.7	20.1	20.4
槓桿比率 (%)	5	5.3	5.4	5.3
高質素流動資產（流動資金價值）（十億美元）		654	533	601
流動資金覆蓋比率 (%)		148	136	150
股份數目				
於期末流通在外面值0.5美元普通股之基本數目（百萬股）		20,162	20,221	20,206
於期末流通在外面值0.5美元普通股及具攤薄影響之潛在普通股之基本數目（百萬股）		20,198	20,286	20,280
流通在外面值0.5美元普通股之平均基本數目（百萬股）		20,162	20,124	20,191
每股普通股股息（期內已宣派）（美元）	1	—	0.20	0.30

1 就該等衡量指標而言，截至2019年12月31日止半年的數字按全年基準而非2019年下半年基準計算。

2 年率化的普通股股東應佔利潤（不包括商譽及其他無形資產減值以及有效長期保險合約現值變動（除稅淨額）），除以平均普通股股東權益（不包括商譽、有效長期保險合約現值及其他無形資產（扣除遞延稅項））。

3 每股普通股資產淨值的定義為股東權益總額減非累積優先股及資本證券，再除以已發行普通股（不包括本公司已購回及持作庫存之股份）數目。

4 由於確認各次股息的會計方法於2019年6月有所改變（按派付日期而非宣派日期確認），此數額不包括2019年第一季股息每股0.1美元的影響。

5 除另有說明外，監管規定資本比率 and 水平按歐盟當時生效的《資本規定規例》之過渡安排（包括第473a條所述之IFRS 9「金融工具」監管規定過渡安排）計算。於2019年12月31日及2020年6月30日的資本比率和水平乃根據所實施的經修訂《資本規定規例及指引》（「資本規例2」）呈列，而於2019年6月30日則採用《資本規定規例及指引》（「資本指引4」）。槓桿比率採用終點資本定義計算。

摘要

		截至下列日期止半年	
		2020年 6月30日 百萬元	2019年 6月30日 百萬元
	註釋		
列賬基準			
收入	1	26,745	29,372
預期信貸損失及其他信貸減值準備變動		(6,858)	(1,140)
營業支出		(16,527)	(17,149)
除稅前利潤		4,318	12,407
經調整			
收入	1	26,477	27,815
預期信貸損失及其他信貸減值準備變動		(6,858)	(1,088)
營業支出		(14,942)	(15,739)
除稅前利潤		5,635	12,273
影響經調整業績之重大項目			
收入			
客戶賠償計劃		26	—
出售、收購及於新業務之投資		(8)	827
金融工具之公允值變動	3	299	50
重組架構及其他相關成本		(49)	—
營業支出			
結構性改革支出	4	—	(91)
客戶賠償計劃		(50)	(610)
商譽及其他無形資產減值		(1,025)	—
重組架構及其他相關成本	5	(505)	(287)
與法律及監管事宜相關之和解開支及準備		(5)	2

1 未扣除預期信貸損失及其他信貸減值準備變動之營業收益淨額，亦稱為收入。

2 經調整業績的計算方法是，就扭曲按年比較資料的貨幣換算差額及重大項目之按年影響，對列賬基準業績作出調整。

3 包括不合資格對沖及衍生工具債務估值調整之公允值變動。

4 包括為英國退出歐盟作準備的相關成本。

5 包括軟件無形資產減值1.73億美元。

集團行政總裁祈耀年之回顧

2020年首六個月是當代人記憶中最困難的時期之一。受新型冠狀病毒疫情影響，全球經濟大都顯著放緩，部分行業幾乎陷於停頓。

對滙豐而言，這有兩方面的含義。首先，與環球經濟的其他部分一樣，我們的財務表現也必然受到影響。第二，衡量集團表現的真正指標，在於我們能否成功在疫情當中支持客戶、同事及社群，為未來的復甦奠定基礎。

新冠病毒疫情

每當困難時期，滙豐總以支援社群、穩定社會及推動經濟增長為己任。新冠病毒疫情爆發以來，滙豐員工在相關工作的表現令我感到無比自豪。

我們的應對方針圍繞三個主題：確保能繼續為倚賴滙豐的各界人士提供無間斷的服務、為個人和企業客戶提供跨越危機的財務支援，以及保存實力，於當局放寬各種限制時迅速支持客戶發展。

集團維持高度的持續營運能力，其中85%同事可以家居辦公、所有客戶聯絡中心均全面運作，上半年有70%至90%的分行持續營運。我們同時加強數碼服務能力，以遙距方式服務更多客戶，為他們帶來更便捷、安全的體驗；此外又與監管機構合作，協助客戶安坐家中，享用多樣化的銀行產品和服務（包括遙距諮詢及銷售）。

這強化了我們支持客戶的能力。個人貸款業務方面，我們已於上半年寬限了700,000宗貸款、信用卡借貸及按揭的還款，並提供超過270億美元協助客戶渡過難關。批發貸款業務方面，我們期內透過政府和集團本身的紓困計劃，為全球各地逾172,000名客戶提供超過520億美元融通。

滙豐是一家全球性銀行，為客戶資金的持續流動發揮關鍵作用，2020年首六個月為批發客戶安排超過1.1萬億美元貸款、債務和股票融資。環球銀行及資本市場業務亦為新冠病毒疫情的紓緩行動作出直接貢獻，透過社會和疫情紓困債券，協助客戶籌集超過480億美元資金。

我們早前亦已決定，不會申請各營運所在國家及地區政府提供的僱員工資援助。

在整個過程中，員工的福祉一直是我們最重要的考慮。我們透過多種措施，確保前線員工能夠安全有效地工作，包括定時向所有同事傳達訊息、認真了解其需要，並提供支援和靈活調整的空間，協助他們在疫情中如常生活。

就我記憶所及，這是滙豐全體員工面對的最困難時期之一。許多同事既要兼顧個人和職業需要，又要適應陌生甚至全新的工作方式。面對極為艱難的環境，他們竭盡所能、恪盡職守的表現令人動容。對他們為客戶、社群和其他同事作出和正在付出的努力，我謹此表示衷心謝意。

業務轉型

2月18日，我們公布了一項重大的轉型計劃，以確保滙豐能夠適應未來。計劃內容包括重整表現欠佳的業務、簡化複雜的組織架構，以及削減成本。

我們正盡力落實有關計劃。批發業務的後勤部門已開始整合；零售、財富管理和私人銀行業務亦已合併，組成「財富管理及個人銀行業務」。美國業務已縮減分行服務網絡，環球銀行及資本市場業務削減風險加權資產的工作亦取得良好的初步進展。過去六個月汲取的經驗——尤其是部分業務在瞬息萬變的環境下，以非凡速度靈活應變的經驗——亦開始推廣至其他領域。

鑑於新冠病毒疫情帶來的營運風險，我們不得不減慢某些方面的改革步伐。我在3月份暫緩執行根據2月份承諾的目標而制訂的裁員計劃。在員工和社會面對重大壓力、我們需要保存實力以服務客戶之際，繼續裁員實屬錯誤之舉。現時大部分國家和地區的病毒傳播速度已經減慢，封閉措施逐步放寬，我們亦開始適應新的工作模式。因此，我在6月份決定重新啟動裁員計劃。我們會以考慮周詳和目標明確的方式執行計劃，並會顧及各地的不同情況。

隨著多地政府加強對疫情的控制，我們準備加快實施2月份公布的各項計劃。同時，由於年初以來經營環境出現重大變化，我們亦正研究在新的經濟環境下需要採取何種額外措施，令滙豐的業務更加穩健、更可持續。

財務表現

雖然我們的業務於1月和2月份有良好的開端，但受新冠病毒爆發和利率下跌拖累，自3月起的表現已經黯然失色。

其後，預期信貸損失大幅增加，波及所有市場，亞洲以外地區受創尤深。隨著經濟前景惡化，次季的預期信貸損失比首季進一步上升，帶動第一級和第二級準備均告增加。第三級預期信貸損失整體擴大，但上半年表現大致穩定，其中首季包括新加坡一項與新冠病毒疫情無關的準備。

上半年的列賬基準收入較去年同期減少9%，主要由於年初減息的效應反映於各類存款業務之上。相比之下，亞洲業務展現良好的抗逆力，環球資本市場業務因客戶交易活動增加而錄得收入增長。

面對疲弱的收入狀況，我們採取更多成本管理措施，減少與表現掛鈎的酬勞和酌情支出，配合已經實施的成本節約計劃，合共將列賬基準營業支出減少4%。

儘管上述措施有助紓緩經濟環境劇變帶來的不利影響，上半年的列賬基準除稅前利潤仍比去年同期減少65%，經調整除稅前利潤則減少54%。

上半年的貸款減少180億美元。客戶早前於第一季取用新增和既有信貸額度，以應對新冠病毒疫情，但其後局勢改變，又於第二季開始償還款項。上半年的存款增加930億美元，原因是客戶在社區封閉期間增加現金儲備並減少開支。

我們大力控制開支之餘，亦持續為未來業務作出投資。今年首六個月投入科技發展的支出達到28億美元。

集團資產負債表保持穩健，普通股權一級比率達到15%，並擁有雄厚的流動資金和資金。

面向未來

展望下半年，集團業績將繼續受到新冠病毒疫情的發展和隨之而來的經濟衝擊所影響。地緣政局不明朗亦可能對客戶帶來沉重壓力，尤其是中美及中英關係緊張和未來英國與歐盟貿易關係影響所及的客戶。

在當前的不明朗局面下，我們將繼續專注於我們可以掌控的事項——協助客戶以穩健方式應對錯綜複雜的未來，同時透過果斷的行動，讓滙豐能迅速適應沒有喘息空間的環境。

滙豐一貫致力協助客戶管理複雜的環境。過去155年來，貿易格局曾多次受地緣政治因素影響而徹底改觀，部分行業亦在多股力量的衝擊下被全面顛覆。凡此種種，滙豐都積極應對，致力創新，及時為客戶提供支持。這次也不會例外。

我們具備強大的優勢。作為全球領先的貿易銀行¹，我們具備知識和網絡，能夠協助客戶安全和可持續地重整供應鏈。我們是領先全球的綠色、社會及可持續發展債券的發債行²，具備經驗和專才幫助客戶籌集轉型資金，開創更潔淨、更具抗逆力的未來。這些都是重要優勢，但我們仍需不斷投資以維持實力，及提供客戶所需的靈活、反應迅速、具開創精神的服務。

與客戶一樣，滙豐亦須於艱難的地緣政治環境中營運。目前中美兩國之間的緊張局勢，勢必令滙豐這類業務網絡龐大的機構挑戰重重。然而，世界仍然十分需要能夠聯繫東西方經濟的銀行，而我們在這方面正處於理想位置。我們將以客戶的長遠需求及投資者的最佳利益為先，應對各種政治挑戰。

在集團下半年加快改革之際，我會特別留意部分員工（尤其是離職員工）受到的影響。儘管這些改革非常必要，我對其人事影響仍然深感遺憾。我們會確保在轉型計劃下離開的員工，可以得到公平和良好對待，並在找尋新工作時得到支援。

最後，滙豐是一家全球性銀行，服務來自各種不同背景的客戶。因此，我們需要配合所服務的社群，建立與之相似的團隊。我們在5月份推出了新的全球族群共融計劃，更好地為少數族裔同事提供職業支持，推動他們的事業發展，並在7月份作出一系列承諾，尤其就黑人同事提出的意見作回應。但我希望以實際行動而非語言來說明一切。因此，我們將於2月份的年報中提供有關員工族群的更多資料，接受相關群體的監督。

¹ 《歐洲貨幣》雜誌貿易融資調查，2020年1月

² Dealogic Sustainable Finance Bond排名表，2020年上半年

財務概要

	註釋	截至下列日期止半年		
		2020年 6月30日 百萬美元	2019年 6月30日 百萬美元	2019年 12月31日 百萬美元
本期				
除稅前利潤		4,318	12,407	940
應佔利潤：				
－ 母公司普通股股東		1,977	8,507	(2,538)
普通股股息		—	4,206	6,063
於期末				
股東權益總額		187,036	192,676	183,955
監管規定資本總額		177,242	176,610	172,150
客戶賬項		1,532,380	1,380,124	1,439,115
資產總值		2,922,798	2,751,273	2,715,152
風險加權資產		854,552	885,971	865,318
每股普通股		美元	美元	美元
基本盈利		0.10	0.42	(0.13)
每股普通股股息（期內已宣派）	1	—	0.31	0.20
資產淨值	2	8.17	8.35	8.00

- 1 載於財務報表的股息為一年內就每股普通股宣派的股息，而非與該年度相關或就該年度應予派付的股息。
- 2 每股普通股資產淨值的定義為股東權益總額減非累積優先股及資本證券，再除以已發行普通股（不包括本公司所持本身股份，當中包含購回及持作庫存之股份）數目。

按環球業務列示業績

經調整除稅前利潤

	截至下列日期止半年					
	2020年 6月30日 百萬美元	%	2019年 6月30日 百萬美元	%	2019年 12月31日 百萬美元	%
財富管理及個人銀行	1,695	30.1	4,824	39.3	3,989	41.3
工商金融	184	3.2	3,911	31.9	3,197	33.1
環球銀行及資本市場	2,548	45.2	2,735	22.3	2,396	24.8
企業中心	1,208	21.5	803	6.5	78	0.8
除稅前利潤	5,635	100.0	12,273	100.0	9,660	100.0

按地區列示業績

列賬基準除稅前利潤 / （虧損）

	截至下列日期止半年					
	2020年 6月30日 百萬美元	%	2019年 6月30日 百萬美元	%	2019年 12月31日 百萬美元	%
歐洲	(3,060)	(70.9)	(520)	(4.2)	(4,133)	(439.7)
亞洲	7,369	170.7	9,780	78.8	8,688	924.3
中東及北非	(26)	(0.6)	1,736	14.0	591	62.9
北美洲	23	0.5	746	6.0	21	2.2
拉丁美洲	12	0.3	665	5.4	(265)	(28.2)
環球銀行及資本市場業務之全球商譽減值	—	—	—	—	(3,962)	(421.5)
除稅前利潤	4,318	100.0	12,407	100.0	940	100.0

滙豐經調整除稅前利潤及資產負債表數據

	註釋	截至2020年6月30日止半年				
		財富管理及 個人銀行 百萬美元	工商金融 百萬美元	環球銀行及 資本市場 百萬美元	企業中心 百萬美元	總計 百萬美元
未扣除預期信貸損失及其他信貸減值準備變動之營業收益淨額	1	11,251	7,000	8,178	48	26,477
– 外來		9,684	7,431	10,105	(743)	26,477
– 項目之間		1,567	(431)	(1,927)	791	—
其中：淨利息收益 / (支出)		8,032	4,883	2,372	(804)	14,483
預期信貸損失及其他信貸減值準備變動		(2,202)	(3,526)	(1,118)	(12)	(6,858)
營業收益淨額		9,049	3,474	7,060	36	19,619
營業支出總額		(7,346)	(3,290)	(4,512)	206	(14,942)
營業利潤		1,703	184	2,548	242	4,677
應佔聯營及合資公司利潤		(8)	—	—	966	958
經調整除稅前利潤		1,695	184	2,548	1,208	5,635
		%	%	%	%	%
應佔滙豐經調整除稅前利潤		30.1	3.3	45.2	21.4	100.0
經調整成本效益比率		65.3	47.0	55.2	(429.2)	56.4
經調整資產負債表數據		百萬美元	百萬美元	百萬美元	百萬美元	百萬美元
客戶貸款（淨額）		429,487	344,567	243,355	1,272	1,018,681
於聯營及合資公司之權益		425	13	136	24,226	24,800
外部資產總值		814,719	549,530	1,390,006	168,543	2,922,798
客戶賬項		775,870	418,263	337,573	674	1,532,380
經調整風險加權資產	3	161,744	330,887	277,633	84,288	854,552

截至2019年6月30日止半年 ²						
未扣除預期信貸損失及其他信貸減值準備變動之營業收益 / (支出) 淨額	1	12,861	7,647	7,590	(283)	27,815
– 外來		10,747	8,087	10,258	(1,277)	27,815
– 項目之間		2,114	(440)	(2,668)	994	—
其中：淨利息收益 / (支出)		8,525	5,466	2,667	(1,761)	14,897
預期信貸損失及其他信貸減值準備（提撥）/ 收回之變動		(527)	(478)	(97)	14	(1,088)
營業收益 / (支出) 淨額		12,334	7,169	7,493	(269)	26,727
營業支出總額		(7,551)	(3,258)	(4,758)	(172)	(15,739)
營業利潤 / (虧損)		4,783	3,911	2,735	(441)	10,988
應佔聯營及合資公司利潤		41	—	—	1,244	1,285
經調整除稅前利潤		4,824	3,911	2,735	803	12,273
		%	%	%	%	%
應佔滙豐經調整除稅前利潤		39.3	31.9	22.3	6.5	100.0
經調整成本效益比率		58.7	42.6	62.7	(60.8)	56.6
經調整資產負債表數據		百萬美元	百萬美元	百萬美元	百萬美元	百萬美元
客戶貸款（淨額）		414,611	340,976	246,209	1,184	1,002,980
於聯營及合資公司之權益		451	12	14	23,046	23,523
外部資產總值		729,032	506,223	1,319,642	148,668	2,703,565
客戶賬項		714,969	354,806	286,867	505	1,357,147
經調整風險加權資產	3	160,993	331,912	298,777	77,272	868,954

1 未扣除預期信貸損失及其他信貸減值準備變動之營業收益淨額，亦稱為收入。

2 可呈報類別於2020年第二季有變。比較數字已相應重列。詳情請參閱《2020年中期業績報告》第100頁附註5。

3 經調整風險加權資產乃列賬基準之風險加權資產就貨幣換算差額及重大項目進行調整而得出。

滙豐經調整除稅前利潤及資產負債表數據（續）

		截至2019年12月31日止半年 ³				
	註釋	財富管理及 個人銀行 百萬美元	工商金融 百萬美元	環球銀行及 資本市場 百萬美元	企業中心 百萬美元	總計 百萬美元
未扣除預期信貸損失及其他信貸減值準備變動之營業收益 /（支出）淨額	1	12,492	7,379	7,113	(352)	26,632
– 外來		10,320	7,871	9,886	(1,445)	26,632
– 項目之間		2,172	(492)	(2,773)	1,093	—
其中：淨利息收益 /（支出）		8,769	5,409	2,533	(1,495)	15,216
預期信貸損失及其他信貸減值準備（提撥） / 收回之變動		(829)	(684)	(61)	20	(1,554)
營業收益 /（支出）淨額		11,663	6,695	7,052	(332)	25,078
營業支出總額		(7,685)	(3,498)	(4,656)	(609)	(16,448)
營業利潤 /（虧損）		3,978	3,197	2,396	(941)	8,630
應佔聯營及合資公司利潤		11	—	—	1,019	1,030
經調整除稅前利潤		3,989	3,197	2,396	78	9,660
		%	%	%	%	%
應佔滙豐經調整除稅前利潤		41.3	33.1	24.8	0.8	100.0
經調整成本效益比率		61.5	47.4	65.5	(173.0)	61.8
經調整資產負債表數據		百萬美元	百萬美元	百萬美元	百萬美元	百萬美元
客戶貸款（淨額）		428,834	336,345	240,411	1,071	1,006,661
於聯營及合資公司之權益		445	13	13	23,760	24,231
外部資產總值		754,369	496,757	1,233,829	153,539	2,638,494
客戶賬項		735,301	377,691	285,954	710	1,399,656
經調整風險加權資產	2	157,777	315,605	267,075	80,807	821,264

1 未扣除預期信貸損失及其他信貸減值準備變動之營業收益淨額，亦稱為收入。

2 經調整風險加權資產乃列賬基準之風險加權資產就貨幣換算差額及重大項目進行調整而得出。

3 可呈報類別於2020年第二季有變。比較數字已相應呈列。

綜合收益表

	截至下列日期止半年		
	2020年 6月30日 百萬美元	2019年 6月30日 百萬美元	2019年 12月31日 百萬美元
淨利息收益	14,509	15,240	15,222
– 利息收益	23,000	27,750	26,945
– 利息支出	(8,491)	(12,510)	(11,723)
費用收益淨額	5,926	6,124	5,899
– 費用收益	7,480	7,804	7,635
– 費用支出	(1,554)	(1,680)	(1,736)
持作交易用途或按公允值予以管理之金融工具淨收益	5,768	5,331	4,900
按公允值計入損益賬之保險業務資產和負債（包括相關衍生工具）淨收益 / （支出）	(1,290)	2,196	1,282
指定債務及相關衍生工具之公允值變動	197	88	2
強制性按公允值計入損益賬之其他金融工具之公允值變動	80	457	355
金融投資減除虧損後增益	466	201	134
保費收益淨額	5,020	6,323	4,313
其他營業收益	471	2,072	885
營業收益總額	31,147	38,032	32,992
已支付保險賠償和利益及投保人負債變動之淨額	(4,402)	(8,660)	(6,266)
未扣除預期信貸損失及其他信貸減值準備變動之營業收益淨額	26,745	29,372	26,726
預期信貸損失及其他信貸減值準備變動	(6,858)	(1,140)	(1,616)
營業收益淨額	19,887	28,232	25,110
僱員報酬及福利	(8,514)	(9,255)	(8,747)
一般及行政開支	(4,918)	(6,372)	(7,456)
物業、機器及設備以及使用權資產折舊與減值	(1,209)	(1,010)	(1,090)
無形資產攤銷及減值	(1,845)	(512)	(558)
商譽減值	(41)	—	(7,349)
營業支出總額	(16,527)	(17,149)	(25,200)
營業利潤 / （虧損）	3,360	11,083	(90)
應佔聯營及合資公司利潤	958	1,324	1,030
除稅前利潤	4,318	12,407	940
稅項支出	(1,193)	(2,470)	(2,169)
本期利潤 / （虧損）	3,125	9,937	(1,229)
應佔：			
– 母公司普通股股東	1,977	8,507	(2,538)
– 母公司優先股股東	45	45	45
– 其他權益持有人	617	664	660
– 非控股股東權益	486	721	604
本期利潤 / （虧損）	3,125	9,937	(1,229)
	美元	美元	美元
每股普通股基本盈利	0.10	0.42	(0.13)
每股普通股攤薄後盈利	0.10	0.42	(0.13)

綜合全面收益表

	截至下列日期止半年		
	2020年 6月30日 百萬美元	2019年 6月30日 百萬美元	2019年 12月31日 百萬美元
本期利潤 / (虧損)	3,125	9,937	(1,229)
其他全面收益 / (支出)			
符合特定條件後將重新分類至損益賬之項目：			
按公允值計入其他全面收益之債務工具	1,747	1,015	137
– 公允值增益 / (虧損)	2,654	2,141	(348)
– 出售後撥入收益表之公允值 (增益) / 虧損	(454)	(794)	429
– 於收益表中確認之預期信貸收回 / (損失)	109	(5)	114
– 所得稅	(562)	(327)	(58)
現金流對沖	476	239	(33)
– 公允值增益	255	241	310
– 重新分類至收益表之公允值虧損 / (增益)	364	68	(354)
– 所得稅及其他變動	(143)	(70)	11
應佔聯營及合資公司之其他全面收益 / (支出)	(115)	73	(52)
– 本期應佔	(115)	85	(64)
– 出售後撥入收益表之公允值 (增益) / 虧損	—	(12)	12
匯兌差額	(4,552)	109	935
其後不會重新分類至損益賬之項目：			
重新計量界定福利資產 / 負債	1,182	(45)	58
– 未扣除所得稅	1,703	(50)	33
– 所得稅	(521)	5	25
本身信貸風險變動導致於首次確認時指定按公允值列賬之金融負債之公允值變動	2,354	(1,445)	(557)
– 未扣除所得稅	2,936	(1,816)	(823)
– 所得稅	(582)	371	266
指定按公允值計入其他全面收益之股權工具	(123)	268	98
– 公允值增益 / (虧損)	(122)	265	99
– 所得稅	(1)	3	(1)
惡性通脹之影響	72	113	104
本期其他全面支出 (除稅淨額)	1,041	327	690
全面收益 / (支出) 總額	4,166	10,264	(539)
應佔：			
– 母公司普通股股東	3,043	8,741	(1,903)
– 母公司優先股股東	45	45	45
– 其他權益持有人	617	664	660
– 非控股股東權益	461	814	659
全面收益 / (支出) 總額	4,166	10,264	(539)

綜合資產負債表

	於下列日期	
	2020年 6月30日 百萬美元	2019年 12月31日 百萬美元
資產		
現金及於中央銀行之結餘	249,673	154,099
向其他銀行託收中之項目	6,289	4,956
香港政府負債證明書	39,519	38,380
交易用途資產	208,964	254,271
指定及其他強制性按公允值計入損益賬之金融資產	41,785	43,627
衍生工具	313,781	242,995
同業貸款	77,015	69,203
客戶貸款	1,018,681	1,036,743
反向回購協議 – 非交易用途	226,345	240,862
金融投資	494,109	443,312
預付款項、應計收益及其他資產	197,425	136,680
本期稅項資產	821	755
於聯營及合資公司之權益	24,800	24,474
商譽及無形資產	19,438	20,163
遞延稅項資產	4,153	4,632
資產總值	2,922,798	2,715,152
負債及股東權益		
負債		
香港紙幣流通額	39,519	38,380
同業存放	82,715	59,022
客戶賬項	1,532,380	1,439,115
回購協議 – 非交易用途	112,799	140,344
向其他銀行傳送中之項目	6,296	4,817
交易用途負債	79,612	83,170
指定按公允值列賬之金融負債	156,608	164,466
衍生工具	303,059	239,497
已發行債務證券	110,114	104,555
應計項目、遞延收益及其他負債	173,181	118,156
本期稅項負債	1,141	2,150
保單未決賠款	98,832	97,439
準備	3,209	3,398
遞延稅項負債	4,491	3,375
後償負債	23,621	24,600
負債總額	2,727,577	2,522,484
股東權益		
已催繳股本	10,346	10,319
股份溢價賬	14,268	13,959
其他股權工具	20,914	20,871
其他儲備	(301)	2,127
保留盈利	141,809	136,679
股東權益總額	187,036	183,955
非控股股東權益	8,185	8,713
各類股東權益總額	195,221	192,668
負債及各類股東權益總額	2,922,798	2,715,152

綜合現金流量表

	截至下列日期止半年		
	2020年 6月30日 百萬美元	2019年 6月30日 百萬美元	2019年 12月31日 百萬美元
除稅前利潤	4,318	12,407	940
非現金項目調整：			
折舊、攤銷及減值	3,095	1,522	8,997
投資活動增益淨額	(405)	(352)	(47)
應佔聯營及合資公司利潤	(958)	(1,324)	(1,030)
出售附屬公司、業務、聯營公司及合資公司之利潤	—	(828)	(101)
未減收回額及其他信貸減值準備之預期信貸損失變動	6,875	1,347	1,665
準備（包括退休金）	277	1,012	1,411
以股份為基礎之支出	195	288	190
計入除稅前利潤之其他非現金項目	(718)	(1,401)	(896)
營業資產之變動	11,185	(114,049)	9,818
營業負債之變動	134,734	136,627	(20,544)
撇銷匯兌差額 ¹	3,775	(10,266)	6,524
已收取聯營公司之股息	120	170	463
已支付之界定福利計劃供款	(335)	(153)	(380)
已付稅款	(2,373)	(1,347)	(920)
營業活動產生之現金淨額	159,785	23,653	6,090
購入金融投資	(271,830)	(234,762)	(211,145)
出售金融投資及金融投資到期所得款項	225,733	204,600	208,586
購入及出售物業、機器及設備產生之現金流淨額	(447)	(532)	(811)
購入客戶及貸款組合之現金流淨額	244	435	683
投資於無形資產之淨額	(957)	(951)	(1,338)
（購入） / 出售附屬公司、業務、聯營公司及合資公司之現金流淨額	(409)	(75)	(8)
投資活動產生之現金淨額	(47,666)	(31,285)	(4,033)
註銷股份	—	—	(1,000)
因進行市場莊家活動及投資而出售 / （購入）之本身股份淨額	(48)	27	114
贖回優先股及其他股權工具	(398)	—	—
已償還之後償借貸資本	(1,538)	(4,138)	(72)
已付予母公司股東及非控股股東之股息	(1,204)	(4,271)	(5,502)
融資活動產生之現金淨額	(3,188)	(8,382)	(6,460)
現金及等同現金項目淨增額 / （減額）	108,931	(16,014)	(4,403)
於期初之現金及等同現金項目 ²	293,742	312,911	296,723
現金及等同現金項目之匯兌差額	(7,455)	(174)	1,422
期末之現金及等同現金項目²	395,218	296,723	293,742

¹ 此項調整乃為使期初與期末資產負債表數額之間的變動按平均匯率計算。由於逐項調整詳細資料時須涉及不合理支出，故並未進行逐項調整。

² 於2019年12月31日，滙豐因應全球統一方針，重列現金及等同現金項目。上述更改的淨影響為於2019年6月30日的現金及等同現金項目減少153億美元。

綜合股東權益變動表

	其他儲備									
	已繳股本 及股份溢價 百萬美元	其他 股權工具 百萬美元	保留盈利 百萬美元	按公允價值計 入其他全面 收益之金融 資產儲備 百萬美元	現金流 對沖儲備 百萬美元	匯兌儲備 百萬美元	合併及 其他儲備 百萬美元	股東 權益總額 百萬美元	非控股 股東權益 百萬美元	各類股東 權益總額 百萬美元
於2020年1月1日	24,278	20,871	136,679	(108)	(2)	(25,133)	27,370	183,955	8,713	192,668
本期利潤	—	—	2,639	—	—	—	—	2,639	486	3,125
其他全面收益（除稅淨額）	—	—	3,506	1,654	465	(4,559)	—	1,066	(25)	1,041
– 按公允價值計入其他全面收益之債務工具	—	—	—	1,735	—	—	—	1,735	12	1,747
– 指定按公允價值計入其他全面收益之股權工具	—	—	—	(81)	—	—	—	(81)	(42)	(123)
– 現金流對沖	—	—	—	—	465	—	—	465	11	476
– 本身信貸風險變動導致於首次確認時指定按公允價值列賬之金融負債之公允價值變動	—	—	2,354	—	—	—	—	2,354	—	2,354
– 重新計量界定福利資產 / 負債	—	—	1,195	—	—	—	—	1,195	(13)	1,182
– 應佔聯營及合資公司之其他全面收益	—	—	(115)	—	—	—	—	(115)	—	(115)
– 惡性通脹之影響	—	—	72	—	—	—	—	72	—	72
– 匯兌差額	—	—	—	—	—	(4,559)	—	(4,559)	7	(4,552)
本期全面收益總額	—	—	6,145	1,654	465	(4,559)	—	3,705	461	4,166
根據僱員薪酬及股份計劃發行之股份	336	—	(329)	—	—	—	—	7	—	7
向股東派發之股息	—	—	(662)	—	—	—	—	(662)	(542)	(1,204)
以股份為基礎之支出安排成本	—	—	195	—	—	—	—	195	—	195
其他變動	—	43	(219)	12	—	—	—	(164)	(447)	(611)
於2020年6月30日	24,614	20,914	141,809	1,558	463	(29,692)	27,370	187,036	8,185	195,221
於2019年1月1日	23,789	22,367	138,191	(1,532)	(206)	(26,133)	29,777	186,253	7,996	194,249
本期利潤	—	—	9,216	—	—	—	—	9,216	721	9,937
其他全面收益（除稅淨額）	—	—	(1,297)	1,202	237	92	—	234	93	327
– 按公允價值計入其他全面收益之債務工具	—	—	—	1,001	—	—	—	1,001	14	1,015
– 指定按公允價值計入其他全面收益之股權工具	—	—	—	201	—	—	—	201	67	268
– 現金流對沖	—	—	—	—	237	—	—	237	2	239
– 本身信貸風險變動導致於首次確認時指定按公允價值列賬之金融負債之公允價值變動	—	—	(1,445)	—	—	—	—	(1,445)	—	(1,445)
– 重新計量界定福利資產 / 負債	—	—	(38)	—	—	—	—	(38)	(7)	(45)
– 應佔聯營及合資公司之其他全面收益	—	—	73	—	—	—	—	73	—	73
– 惡性通脹之影響	—	—	113	—	—	—	—	113	—	113
– 匯兌差額	—	—	—	—	—	92	—	92	17	109
本期全面收益總額	—	—	7,919	1,202	237	92	—	9,450	814	10,264
根據僱員薪酬及股份計劃發行之股份	490	—	(475)	—	—	—	—	15	—	15
發行代息股份及因而產生之金額	—	—	1,160	—	—	—	—	1,160	—	1,160
向股東派發之股息	—	—	(4,915)	—	—	—	—	(4,915)	(516)	(5,431)
以股份為基礎之支出安排成本	—	—	255	—	—	—	—	255	—	255
其他變動	—	—	458	—	—	—	—	458	(96)	362
於2019年6月30日	24,279	22,367	142,593	(330)	31	(26,041)	29,777	192,676	8,198	200,874

綜合股東權益變動表（續）

	其他儲備									
	已繳股本 及股份溢價 百萬美元	其他 股權工具 百萬美元	保留盈利 百萬美元	按公允值計 入其他全面 收益之金融 資產儲備 百萬美元	現金流 對沖儲備 百萬美元	匯兌儲備 百萬美元	合併及 其他儲備 百萬美元	股東 權益總額 百萬美元	非控股 股東權益 百萬美元	各類股東 權益總額 百萬美元
於2019年7月1日	24,279	22,367	142,593	(330)	31	(26,041)	29,777	192,676	8,198	200,874
本期利潤	—	—	(1,833)	—	—	—	—	(1,833)	604	(1,229)
其他全面收益（除稅淨額）	—	—	(462)	222	(33)	908	—	635	55	690
— 按公允值計入其他全面收益之債務工具	—	—	—	145	—	—	—	145	(8)	137
— 指定按公允值計入其他全面收益之股權工具	—	—	—	77	—	—	—	77	21	98
— 現金流對沖	—	—	—	—	(33)	—	—	(33)	—	(33)
— 本身信貸風險變動導致於首次確認時指定按公允值列賬之金融負債之公允值變動	—	—	(557)	—	—	—	—	(557)	—	(557)
— 重新計量界定福利資產 / 負債	—	—	43	—	—	—	—	43	15	58
— 應佔聯營及合資公司之其他全面收益	—	—	(52)	—	—	—	—	(52)	—	(52)
— 惡性通脹之影響	—	—	104	—	—	—	—	104	—	104
— 匯兌差額	—	—	—	—	—	908	—	908	27	935
本期全面收益總額	—	—	(2,295)	222	(33)	908	—	(1,198)	659	(539)
根據僱員薪酬及股份計劃發行之股份	67	—	(20)	—	—	—	—	47	—	47
發行代息股份及因而產生之金額	—	—	1,527	—	—	—	—	1,527	—	1,527
向股東派發之股息	—	—	(6,768)	—	—	—	—	(6,768)	(261)	(7,029)
贖回證券 ¹	—	(1,496)	(12)	—	—	—	—	(1,508)	—	(1,508)
轉撥 ²	—	—	2,475	—	—	—	(2,475)	—	—	—
以股份為基礎之支出安排成本	—	—	223	—	—	—	—	223	—	223
註銷股份 ³	(68)	—	(1,000)	—	—	—	68	(1,000)	—	(1,000)
其他變動	—	—	(44)	—	—	—	—	(44)	117	73
於2019年12月31日	24,278	20,871	136,679	(108)	(2)	(25,133)	27,370	183,955	8,713	192,668

¹ 於2019年，滙豐控股要求贖回並其後贖回15億美元之5.625厘永久後償資本證券，產生1,200萬美元外部發行成本。

² 對HSBC Overseas Holdings (UK) Limited的投資在先前已減值的情況下，獲許可由合併儲備轉撥至保留盈利。於2019年，滙豐確認額外減值24.75億美元，而有關金額獲許可由合併儲備轉撥至保留盈利。

³ 於2019年8月，滙豐宣布最多達10億美元的股份回購計劃，回購已於2019年9月完成。

1 編製基準及主要會計政策

(a) 遵守《國際財務報告準則》

滙豐的簡明綜合中期財務報表乃根據金融業操守監管局的《披露指引及透明度規則》，以及由國際會計準則委員會（「IASB」）頒布及歐盟正式通過之IAS 34「中期財務報告」編製。因此，有關財務報表包括對於若干事件及交易的闡釋，而這些事件及交易對於理解滙豐自2019年底以來財務狀況及業績變化而言相當重要。有關財務報表應與《2019年報及賬目》一併閱讀。

於2020年6月30日，並無任何於截至2020年6月30日止半年內生效而未經正式通過之準則對本期財務報表構成影響。就適用於滙豐之IFRS而言，經歐盟正式通過之IFRS與IASB所頒布之IFRS並無差異。

截至2020年6月30日止半年應用之準則

並無新準則或準則修訂對滙豐簡明綜合中期財務報表產生影響。

(b) 使用估算及判斷

管理層認為，集團的關鍵會計估算及判斷乃關乎已攤銷成本及按公允值計入其他全面收益之債務金融資產的減值、商譽減值、金融工具估值、遞延稅項資產、負債準備、界定福利責任及於聯營公司之權益。於本期內，2019年應用之關鍵會計估算及判斷（載於《2019年報及賬目》第47及242頁）並無變動。然而，由於新冠病毒疫情對經濟的影響，自2019年12月31日以來關於預期信貸損失計算的估算不確定性及判斷程度有所上升，詳情載於《2020年中期業績報告》第56頁「計量不確定性及敏感度分析」。此外，鑑於經濟不明朗因素增加，加上2020年業務最新狀況中所公布計劃，以及若干業務的過往表現未如理想，對創現單位預期現金流量的估算及判斷（應用於計量非金融資產減值，尤其是無形資產，唯商譽除外）變得較以往敏感，令中期報告期內產生重大減值準備。請參閱《2020年中期業績報告》附註11「商譽及無形資產」。

(c) 集團之組成

於截至2020年6月30日止半年內，集團之組成並無重大變動。

(d) 會計處理法之未來發展

IFRS 17「保單」於2017年5月頒布，準則之修訂已於2020年6月頒布，目前尚未正式通過在歐盟應用。該準則載列實體簽發的保單及持有的再保險合約於入賬時應遵循的規定。經修訂後，IFRS 17現訂於2023年1月1日開始生效。集團現正實施IFRS 17。該準則的行業慣例及詮釋尚在制訂中，因此尚未能確定實施該準則的可能影響。

(e) 持續經營

財務報表按持續經營基準編製，乃因各董事信納集團及母公司擁有足夠資源於可見將來持續經營業務。作出此評估時，各董事已考慮有關目前及日後情況的廣泛資料，包括對日後盈利能力、現金流、資本規定及資本來源的預測。這些考慮因素包括反映全球新型冠狀病毒疫情令滙豐業務營運愈趨不明朗的壓力境況、其他首要及新浮現風險的潛在影響，以及對盈利能力、資本和流動資金的相关影響。

(f) 會計政策

除上文所述者外，滙豐於簡明綜合中期財務報表應用之會計政策及計算方法，與《2019年報及賬目》第240至251頁所述者一致。

2 股息

滙豐於2020年3月31日宣布，應英倫銀行屬下英國審慎監管局作出的要求，董事會取消原定於2020年4月14日派發的每股普通股0.21美元的2019年第四次股息。董事會亦宣布，在2020年底前暫停派發所有普通股的季度或中期股息或應計款項。

董事會擬待較充分了解新冠病毒疫情爆發的經濟影響後，於公布2020年全年業績之時，提出最新的股息政策。我們亦將考慮股東意見、其他相關群體的利益，以及滙豐的財務業績和資本狀況等其他因素。

已付予滙豐控股有限公司股東之股息

	截至下列日期止半年								
	2020年6月30日			2019年6月30日			2019年12月31日		
	每股 美元	總計 百萬美元	以股代息 百萬美元	每股 美元	總計 百萬美元	以股代息 百萬美元	每股 美元	總計 百萬美元	以股代息 百萬美元
就普通股派付之股息									
上年度：									
– 第四次股息	—	—	—	0.21	4,206	1,160	—	—	—
本年度：									
– 第一次股息 ¹	—	—	—	—	—	—	0.10	2,013	375
– 第二次股息	—	—	—	—	—	—	0.10	2,021	795
– 第三次股息	—	—	—	—	—	—	0.10	2,029	357
總計	—	—	—	0.21	4,206	1,160	0.30	6,063	1,527
分類為股東權益之優先股之股息總額（按季度支付）	31.00	45		31.00	45		31.00	45	
分類為股東權益之資本證券之票息總額		617			664			660	
向股東派發之股息		662			4,915			6,768	

1 2019年6月30日，滙豐更改了確認各次股息的會計方法，按派付日期而非宣派日期確認，以遵循公認會計原則。

優先股之股息

6.2厘非累積A系列美元優先股（「A系列美元優先股」）的季度股息為每股15.5美元，相等於每股A系列美國預託股份（每股代表四十分之一股A系列美元優先股）派發股息0.3875美元，而A系列英鎊優先股的季度股息則為每股0.01英鎊，分別應於2020年3月15日、6月15日、9月15日及12月15日就截至當日止季度派發予持有人，有關宣派乃由滙豐控股有限公司董事會全權酌情決定。據此，滙豐控股有限公司董事會已批准季度股息於2020年9月15日派發予於2020年8月31日登記在冊的持有人。

2020年4月28日宣布會於2020年6月15日派發的A系列美元優先股的季度股息已於2020年6月16日派發，唯因行政失誤，少數於2020年5月29日登記在冊的美國預託股份持有人或未收到股息。尚未收到預期股息的美國預託股份持有人應聯絡滙豐投資者關係團隊（電郵：investorrelations@hsbc.com），以詳加討論此事。

3 每股盈利

每股普通股基本盈利的計算方法，是將母公司普通股股東應佔利潤除以流通在外普通股（不包括集團持有之本身股份）之加權平均股數。每股普通股攤薄後盈利的計算方法，是將基本盈利（毋須就具攤薄影響之潛在普通股所造成之影響作出調整）除以下列兩類股份的加權平均股數總和：流通在外普通股（不包括集團持有之本身股份）及因轉換具攤薄影響之潛在普通股而發行的普通股。

母公司普通股股東應佔利潤 / （虧損）

	截至下列日期止半年		
	2020年 6月30日 百萬美元	2019年 6月30日 百萬美元	2019年 12月31日 百萬美元
母公司股東應佔利潤	2,639	9,216	(1,833)
分類為股東權益之優先股之應付股息	(45)	(45)	(45)
分類為股東權益之資本證券之應付票息	(617)	(664)	(660)
母公司普通股股東應佔利潤 / （虧損）	1,977	8,507	(2,538)

每股基本及攤薄後盈利

	註釋	截至下列日期止半年								
		2020年6月30日			2019年6月30日			2019年12月31日		
		利潤 百萬美元	股份數目 （百萬股）	每股金額 美元	利潤 百萬美元	股份數目 （百萬股）	每股金額 美元	利潤 / （虧損） 百萬美元	股份數目 （百萬股）	每股金額 美元
基本	1	1,977	20,162	0.10	8,507	20,124	0.42	(2,538)	20,191	(0.13)
具攤薄影響之潛在普通股之影響			58			65			—	
攤薄後	1	1,977	20,220	0.10	8,507	20,189	0.42	(2,538)	20,191	(0.13)

1 流通在外（基本）或假設已攤薄（攤薄後）之普通股加權平均股數。

4 經調整資產負債表對賬

	於下列日期			
	2020年6月30日	2019年12月31日		
	列賬基準及 經調整 百萬美元	經調整 百萬美元	貨幣換算 百萬美元	列賬基準 百萬美元
客戶貸款（淨額）	1,018,681	1,006,661	30,082	1,036,743
於聯營及合資公司之權益	24,800	24,231	243	24,474
外部資產總值	2,922,798	2,638,494	76,658	2,715,152
客戶賬項	1,532,380	1,399,656	39,459	1,439,115

5 列賬基準與經調整項目之對賬

	註釋	截至下列日期止半年		
		2020年 6月30日 百萬美元	2019年 6月30日 百萬美元	2019年 12月31日 百萬美元
收入	1			
列賬基準		26,745	29,372	26,726
貨幣換算			(681)	(281)
重大項目		(268)	(876)	187
– 客戶賠償計劃		(26)	—	163
– 出售、收購及於新業務之投資		8	(827)	59
– 金融工具之公允值變動	2	(299)	(50)	(34)
– 重組架構及其他相關成本		49	—	—
– 重大項目之貨幣換算			1	(1)
經調整		26,477	27,815	26,632
預期信貸損失				
列賬基準		(6,858)	(1,140)	(1,616)
貨幣換算			52	62
經調整		(6,858)	(1,088)	(1,554)
營業支出				
列賬基準		(16,527)	(17,149)	(25,200)
貨幣換算			453	228
重大項目		1,585	957	8,524
– 結構性改革支出	3	—	91	67
– 客戶賠償計劃		50	610	671
– 商譽及其他無形資產減值		1,025	—	7,349
– 重組架構及其他相關成本	4	505	287	540
– 與法律及監管事宜相關之和解開支及準備		5	(2)	(59)
– 重大項目之貨幣換算		—	(29)	(44)
經調整		(14,942)	(15,739)	(16,448)
應佔聯營及合資公司利潤				
列賬基準		958	1,324	1,030
貨幣換算			(39)	—
經調整		958	1,285	1,030
除稅前利潤				
列賬基準		4,318	12,407	940
貨幣換算			(215)	9
重大項目		1,317	81	8,711
– 收入		(268)	(876)	187
– 營業支出		1,585	957	8,524
經調整		5,635	12,273	9,660

1 未扣除預期信貸損失及其他信貸減值準備變動之營業收益淨額，亦稱為收入。

2 包括不合資格對沖及衍生工具債務估值調整之公允值變動。

3 包括為英國退出歐盟作準備的相關支出。

4 包括軟件無形資產減值1.73億美元。

6 或有負債、合約承諾及擔保

	註釋	於下列日期	
		2020年 6月30日 百萬美元	2019年 12月31日 百萬美元
擔保及或有負債：			
– 金融擔保		18,328	20,214
– 履約及其他擔保		73,078	75,933
– 其他或有負債		1,094	1,576
於期末		92,500	97,723
承諾：	1		
– 跟單信用證及短期貿易交易		6,201	6,316
– 遠期資產購置及遠期存款		91,849	56,326
– 備用信貸、信貸額及其他貸款承諾		740,023	734,966
於期末		838,073	797,608

1 包括於2020年6月30日已應用IFRS 9減值規定的承諾6,481.56億美元（2019年12月31日：6,000.29億美元），而滙豐成為不可撤銷承諾訂約方。

上表披露集團資產負債表外負債及承諾之名義本金額，指約定金額如被悉數取用而客戶又拖欠還款時涉及之最大風險額。由於預期大部分擔保及承諾所涉金額直至期滿時均不會被取用，故此名義本金總額並不是日後流動資金需求之參考。根據IFRS 9就擔保及承諾提撥的預期信貸損失準備於《2020年中期業績報告》附註12披露。

大部分擔保的合約期不足一年，而合約期超過一年的擔保須由滙豐每年進行信貸審核。

因集團旗下公司成為法律訴訟、監管及其他事宜的被告而產生的或有負債於下文附註7及《2020年中期業績報告》附註14披露。

7 法律訴訟及監管事宜

滙豐在多個司法管轄區內因日常業務運作而牽涉法律訴訟及監管事宜。除下文所述者外，滙豐認為此等事宜無一屬重大者。確認準備的方法乃根據《2019年報及賬目》附註1所載的會計政策釐定。雖然法律訴訟及監管事宜的結果存有內在的不明朗因素，但管理層相信，根據所得資料，於2020年6月30日已就有關事宜提撥適當準備（請參閱《2020年中期業績報告》附註12）。倘個別準備屬重大，即會註明已提撥準備的事實及其金額，唯若此舉會造成嚴重損害，則作別論。確認任何準備並不代表承認錯誤或承擔法律責任。若要估計作為或有負債類別之法律訴訟及監管事宜所涉的潛在責任總額，並不切實可行。

馬多夫證券

2008年12月，Bernard L. Madoff（「馬多夫」）被捕並隨後認罪，承認進行龐氏騙局。馬多夫的公司Bernard L. Madoff Investment Securities LLC（「馬多夫證券」）正由一名受託人（「受託人」）在美國進行清盤。

滙豐旗下多家非美國公司為若干在美國境外註冊成立的基金提供託管、管理及同類服務，而該等基金均有資產交由馬多夫證券進行投資。根據馬多夫證券截至2008年11月30日提供的資料，該等基金的總值聲稱為84億美元，其中包括馬多夫虛報的利潤。

根據滙豐所得資料，在滙豐為該等基金提供服務期間，由該等基金實際轉移至馬多夫證券的資金減去實際從馬多夫證券提取的資金，估計合共約為40億美元。滙豐旗下多家公司於馬多夫證券詐騙案衍生的訴訟中被列為被告人。

於美國提出的訴訟：受託人於美國紐約南區破產法院（「美國破產法院」）對滙豐旗下若干公司及其他人士提出訴訟，尋求追回由馬多夫證券轉移至滙豐的款項，有關數額尚未申述或釐定。滙豐及其他與訟方已呈請撤銷受託人的申索。美國破產法院於2016年11月就受託人的若干申索接納滙豐的撤銷呈請。2019年2月，美國聯邦上訴法院第二巡迴審判庭（「上訴法院第二巡迴審判庭」）推翻該撤銷裁決。2020年6月美國最高法院駁回移審令狀後，案件發還予美國破產法院，目前尚待審理。

Fairfield Sentry Limited、Fairfield Sigma Limited及Fairfield Lambda Limited（統稱「Fairfield」，自2009年7月起清盤）在美國提出訴訟，控告多名基金股東，包括為客戶擔任代名人的滙豐旗下公司，尋求歸還贖回款項。2018年12月，美國破產法院發出意見書，裁定被告人要求撤銷Fairfield清盤人若干申索的呈請有效，並接納清盤人要求提交經修訂申訴的呈請。由於該意見書，對滙豐旗下其中一家公司提出的所有申索已撤銷，而對其餘滙豐被告人提出的若干申索亦被撤銷。2019年5月，清盤人就若干事項由美國破產法院上訴至美國紐約南區聯邦地區法院（「紐約地區法院」）；2020年1月，清盤人就美國破產法院尚餘的申索提交經修訂申訴。2020年3月，滙豐及其他與訟方已呈請撤銷美國破產法院的經修訂申訴。

於英國提出的訴訟：受託人於英格蘭及威爾斯高等法院對滙豐旗下若干公司提出申索，尋求追回由馬多夫證券轉移至滙豐的款項，有關數額尚未申述或釐定。受託人就該項申索送達傳票的期限已獲延長，位於英國的被告人期限延至2020年9月，其餘所有被告人則延至2020年11月。

於開曼群島提出的訴訟：2013年2月，Primeo Fund（「Primeo」，自2009年4月起清盤）對HSBC Securities Services Luxembourg（「HSSL」）及Bank of Bermuda (Cayman) Limited（現名為HSBC Cayman Limited）提出訴訟，指稱被告人違約及違反受信責任，並申索損害賠償及衡平法補償。有關審訊於2017年2月結束，法院已於2017年8月撤銷對被告人的所有申索。2017年9月，Primeo向開曼群島上訴法院提出上訴，而於2019年6月，開曼群島上訴法院撤銷Primeo的上訴。2019年8月，Primeo向英國樞密院提交上訴通知書，有關聆訊排期在2021年4月進行。

於盧森堡提出的訴訟：2009年4月，Herald Fund SPC（「Herald」，自2013年7月起清盤）於盧森堡地方法院對HSSL提出訴訟，尋求歸還Herald聲稱因馬多夫證券詐騙案而損失的現金及證券或損害賠償金。盧森堡地方法院已撤銷Herald要求歸還證券的申索，但保留Herald要求歸還現金及收取損害賠償金的申索。Herald已就此項判決向盧森堡上訴法院提出上訴，現正等待審理。2018年底，Herald在盧森堡地方法院對HSSL及英國滙豐銀行有限公司提出補充申索，尋求作出進一步歸還和損害賠償。

2009年10月，Alpha Prime Fund Limited（「Alpha Prime」）在盧森堡地方法院對HSSL提出訴訟，尋求歸還證券或等額現金或損害賠償金。2018年12月，Alpha Prime在盧森堡地方法院提出補充申索，尋求滙豐旗下若干公司作出損害賠償。有關事宜正等待盧森堡地方法院審理。

2014年12月，Senator Fund SPC（「Senator」）在盧森堡地方法院對HSSL提出訴訟，尋求歸還證券或等額現金或損害賠償金。2015年4月，Senator另行於盧森堡地方法院提出訴訟，向英國滙豐銀行有限公司盧森堡分行提出相同申索。2018年12月，Senator在盧森堡地方法院對HSSL及英國滙豐銀行有限公司盧森堡分行提出補充申索，尋求歸還Senator的證券或損害賠償金。有關事宜正等待盧森堡地方法院審理。

於愛爾蘭提出的訴訟：2013年11月，Defender Limited對HSBC Institutional Trust Services (Ireland) Limited（「HTIE」）及其他被告人提出訴訟，指稱被告人違約，並申索損害賠償及要求就資金損失作出彌償。審訊於2018年10月開始。2018年12月，愛爾蘭高等法院就一項先決問題作出有利HTIE的判決，裁定Defender Limited對HTIE並無有效申索。審訊隨之結束，其他爭議點無須聆訊。2019年2月，Defender Limited就裁決提出上訴。2020年7月，愛爾蘭最高法院作出部分有利於Defender Limited的裁決，並將案件發還予愛爾蘭高等法院進一步審理。

上述與馬多夫相關的多宗法律訴訟可能產生之多種不同結果及任何財務影響，可能受多項因素左右，包括但不限於訴訟在多個司法管轄區提出。根據現有資料，管理層估計與馬多夫相關的多宗法律訴訟所涉全部申索，可能產生損害賠償總額達5億美元或以上（不包括費用及利息）。由於有關估計涉及及不確定因素及限制，最終可能導致之任何損害賠償金額可能與此金額相差甚大。

反洗錢及制裁相關事宜

2012年12月，滙豐控股達成多項協議，包括與英國金融服務管理局協定承諾書（於2013年及其後再次於2020年7月被英國金融業操守監管局（「金融業操守監管局」）發出的指令取代），並接納美國聯邦儲備局（「聯儲局」）的停止及終止令，當中均載列若干前瞻性反洗錢及制裁相關責任。滙豐亦同意委任一名獨立合規監察員（就金融業操守監管局而言，是《金融服務及市場法》第166條所指的「內行人士」；以及就聯儲局而言，是「獨立顧問」），以定期評估集團的反洗錢及制裁合規計劃（「內行人士／獨立顧問」）。2012年12月，滙豐控股亦就過往交易涉及外國資產控制辦公室制裁人士與該辦公室訂立協議。滙豐根據2013年指令對內行人士的聘用已於2020年2月終止，且現已委任授權較窄的新內行人士，以評估須進一步改善的餘下範疇，讓滙豐完全過渡至運作如常的金融犯罪風險管理。獨立顧問將根據聯儲局酌情決定，繼續進行年度外國資產控制辦公室合規審查。有關內行人士／獨立顧問角色的資料載於《2019年報及賬目》第145頁。

內行人士／獨立顧問過往的審查以及滙豐內部展開的審查，已識別出若干潛在的反洗錢和制裁合規問題，滙豐現正與聯儲局、金融業操守監管局及／或外國資產控制辦公室進行深入檢討。美國財政部金融犯罪執法網絡以及美國紐約南區檢察官辦公室民事司正就滙豐自有支付系統發出指示的若干付款中收集和傳輸第三方辦理機構資料進行調查。在遵守英國反洗錢規例以及金融犯罪系統和監控規定方面，金融業操守監管局亦對英國滙豐銀行有限公司及HSBC UK Bank plc展開調查。滙豐正配合上述各項調查。

2014年5月，滙豐控股一名股東聲稱代表滙豐控股、美國滙豐銀行、北美滙豐控股有限公司及美國滙豐有限公司（「名義企業被告人」），在紐約州法院提出一宗股東衍生訴訟，控告名義企業被告人若干現任及前任董事與高級職員（「個人被告人」）。申訴指稱個人被告人因允許及／或促成2012年12月與美國司法部所訂五年期延後起訴協議相關的行為而違反對名義企業被告人負有的受信責任，浪費企業資產。2015年11月，紐約州法院接納名義企業被告人的撤銷呈請，唯上訴法院於2018年11月推翻前述判決並恢復有關訴訟。2020年6月，各方就解決此項衍生訴訟達成協議。2020年7月，法院初步批准有關和解，據此滙豐將收到董事與高級職員責任保險承保人的一筆付款，並將在一段時間內持續實施若干企業管治慣例。最終和解批准的聆訊訂於2020年10月進行。

自2014年11月起，美國的聯邦法院先後接獲多宗法律訴訟，代表之原告人為中東恐怖襲擊或墨西哥販毒集團暴力活動的受害人或其親屬，被告人則包括滙豐旗下多家公司以及其他人士。在每一宗訴訟中，原告人指稱被告人協助和教唆受制裁的各方作出非法行為，違反美國《反恐法》。現時十宗訴訟仍有待紐約聯邦法院或哥倫比亞地方法院審理。2019年3月、9月及10月，法院批准滙豐就其中三宗訴訟提出的撤銷呈請。原告人已就其中兩宗訴訟的裁決提出上訴，並正就第三宗訴訟尋求上訴許可。滙豐已就另外三宗訴訟提交撤銷呈請，當中兩宗於2020年6月獲批准，而另一宗則尚待審理。其餘四宗訴訟仍處於相當初步的階段。

根據目前已知的事實，現階段要求滙豐預測此等事宜的解決方案（包括解決時間及可能對滙豐造成的任何影響）並不切實可行，但有關影響可能甚大。

倫敦銀行同業拆息、歐洲銀行同業拆息及其他基準利率調查及訴訟

歐元利率衍生工具：2016年12月，歐盟委員會頒布決定，指滙豐和其他銀行於2007年初就歐元利率衍生工具的訂價作出反競爭行為。歐盟委員會以違規期為1個月作基準判處滙豐罰款。滙豐已就該項裁決提出上訴，而2019年9月，歐洲聯盟普通法院（「普通法院」）大致維持歐盟委員會有關法律責任的決定，但裁定罰款無效。滙豐及歐盟委員會均已就普通法院的裁決向歐洲法院提出上訴。

美元倫敦銀行同業拆息：自2011年起，在美國數宗有關釐定美元倫敦銀行同業拆息的私人訴訟中，滙豐及其他銀行訂價小組成員均被列為被告人。該等申訴根據多項不同的美國法例提出申索，包括美國反壟斷及敲詐勒索法、美國《大宗商品交易法》以及州法例。該等訴訟包括個人及推定集體訴訟，當中大部分已移交及／或合併提交予紐約地區法院進行預審。

2017及2018年，滙豐與各原告人達成協議，以解決代表以下五個原告人群體提出的多宗推定集體訴訟：曾購買美元倫敦銀行同業拆息指數債券的人士；曾購買美元倫敦銀行同業拆息指數交易所買賣工具的人士；曾提供或購買美元倫敦銀行同業拆息指數貸款的美國貸款機構（「貸款機構群體」）；曾直接向銀行被告人及其聯屬機構購買美元倫敦銀行同業拆息指數利率掉期及其他工具的人士（「場外交易群體」）；以及曾向並非銀行被告人或其聯屬機構的若干金融機構購買美元倫敦銀行同業拆息指數利率掉期及其他工具的人士。2018年，紐約地區法院最終批准與場外交易群體及貸款機構群體的和解。其餘和解尚待法院最終批准。此外，對滙豐提出的若干其他美元倫敦銀行同業拆息相關訴訟尚待紐約地區法院和上訴法院第二巡迴審判庭審理。

洲際交易所倫敦銀行同業拆息：2019年1至3月期間，在三宗於紐約地區法院提出的推定集體訴訟中，原告人代表曾向銀行訂價小組成員購買所付利息與洲際交易所美元倫敦銀行同業拆息相關之金融工具的人士及公司，將滙豐及其他銀行訂價小組成員列為被告人。有關申訴指稱（其中包括）被告人曾進行與抑制該基準利率有關的不當行為，違反美國反壟斷法和州法例。2019年7月，三宗推定集體訴訟已被合併處理，而原告人已提交合併經修訂申訴。2020年3月，法院接納被告人就整項申訴提出的共同撤銷呈請，原告人已提出上訴。

新加坡銀行同業拆息、新元掉期利率及澳洲銀行票據掉期利率：2016年7及8月，在兩宗於紐約地區法院提出的推定集體訴訟中，原告人代表曾買賣與基準利率新加坡銀行同業拆息、新元掉期利率及澳洲銀行票據掉期利率相關產品的人士，將滙豐及其他銀行訂價小組成員列為被告人。申訴指稱（其中包括）被告人曾進行與此等基準利率有關的不當行為，違反美國反壟斷法、大宗商品及敲詐勒索法和州法例。

於新加坡銀行同業拆息／新元掉期利率訴訟中，2018年10月法院就被告人的撤銷呈請作出判決之後，對滙豐多家公司提出的申索被撤銷，香港上海滙豐銀行有限公司（「HBAP」）成為滙豐在此訴訟中的唯一被告人。2018年10月，HBAP提出呈請，要求根據個人管轄權問題重新考慮有關決定。有關呈請於2019年4月被駁回。2018年10月，原告人提交第三份經修訂申訴，僅將新加坡銀行同業拆息的銀行訂價小組成員（包括HBAP）列為被告人。法院於2019年7月撤銷對全部被告人提出的整項第三份經修訂申訴。2019年8月，原告人向上訴法院第二巡迴審判庭提出上訴，該上訴仍然尚待審理。

2018年11月，法院以個人管轄權為理據撤銷澳洲銀行票據掉期利率訴訟所有境外被告人，包括滙豐旗下所有公司。2019年4月，原告人提交經修訂申訴，而被告人已提交撤銷呈請。2020年2月，法院再度撤銷原告人對滙豐旗下所有公司提交的經修訂申訴。

此等事宜的多種不同結果以至最終財務影響，可能受多項因素左右，而且相關結果及影響可能甚為重大。

外匯相關調查及訴訟

歐盟、巴西及南非等全球各地多個監管機構及保障公平競爭機關，現正就滙豐及其他機構在外匯市場進行的交易展開調查及審查。滙豐正配合該等調查及審查。

2018年1月，滙豐控股與美國司法部刑事司就2010和2011年兩宗特定交易的欺詐行為訂立為期三年的延後起訴協議（「外匯交易延後起訴協議」），結束美國司法部對滙豐歷史外匯交易活動的調查。根據外匯交易延後起訴協議的條款，滙豐負有多項持續責任，包括採取措施改善環球資本市場業務的內部監控措施及程序（將須就此向美國司法部提交年度報告）。此外，滙豐同意支付罰款和賠償。

2016年12月，巴西經濟保護管理委員會對在岸外匯市場展開調查，並已將多家銀行（包括滙豐）列為調查對象。

2020年6月，南非競爭委員會在2017年2月將一項申訴轉交南非競爭審裁處審理後，提交了一項針對英國滙豐銀行有限公司及美國滙豐銀行等28家金融機構的經修訂申訴，指稱其在南非外匯市場進行反競爭行為。

2018年10月，滙豐控股及英國滙豐銀行有限公司就可能協調外匯期權交易接獲歐盟委員會的提供資料要求。2020年5月，滙豐獲告知歐盟委員會已終止調查，且擬採取進一步行動。

2013年底及2014年初，在紐約地區法院合併審理的多宗推定集體訴訟中，滙豐旗下多家公司及其他銀行被列為被告人。該合併申訴指稱（其中包括）被告人串謀操控WMT/Reuters基準匯率。2015年9月，滙豐與原告人達成協議，以解決上述合併訴訟，法院已於2018年8月就和解作出最終批准。

2015年，一宗代表外匯產品零售客戶提出的推定集體訴訟申訴在美國加州北區聯邦地區法院提出類似指控。其後，該案件轉交紐約地區法院，並繼續等待審理。2017年，代表外匯產品聲稱間接買方提出的推定集體訴訟申訴在紐約提出類似指控。其後，該等訴訟由紐約地區法院合併審理。2020年4月，滙豐與原告人達成協議，以解決間接買方訴訟。該和解仍須經法院最終審批。

2018年9月，兩項集體訴訟核證呈請在以色列提出，將滙豐旗下多家公司及其他銀行列為被告人，並指稱被告人作出外匯相關不當行為。2019年7月，特拉維夫法院允許各原告人合併申索，而原告人於2019年9月提出一項合併集體訴訟核證呈請。

2018年11及12月，若干不參與美國集體訴訟和解安排的原告人在紐約地區法院和英格蘭及威爾斯高等法院提出多宗申訴，指稱滙豐及其他被告人作出外匯相關不當行為。2020年5月，法院部分接納並部分駁回被告人就原告人不參與美國集體訴訟而提出的撤銷呈請。有關事宜仍處於初步階段。日後可能會出現其他就滙豐過往的外匯活動而對其提出的民事訴訟。

此等事宜的多種不同結果以至最終財務影響，可能受多項因素左右，而且相關結果及影響可能甚為重大。

貴金屬訂價相關訴訟

黃金：自2014年3月起，有多宗推定集體訴訟在紐約地區法院、新澤西區及加州北區的聯邦地區法院提出，滙豐及倫敦黃金市場訂價有限公司的其他成員機構均被列為被告人。該等申訴指稱由2004年1月至2013年6月，被告人串謀操控黃金及黃金衍生工具的價格，以謀取共同利益，違反美國反壟斷法、美國《大宗商品交易法》以及紐約州法例。該等訴訟由紐約地區法院合併審理。被告人呈請撤銷合併訴訟，法院已於2016年10月部分接納並部分駁回有關呈請。2017年6月，法院批准原告人提出第三次經修訂申訴，當中新增一名被告人。法院已駁回原有被告人尋求批准提出共同撤銷呈請的請求，文件透露程序正在進行。

自2015年12月起，有多宗推定集體訴訟根據加拿大法律在安大略省及魁北克省高等法院提出，控告滙豐旗下多家公司及其他金融機構。原告人指稱（其中包括）被告人由2004年1月至2014年3月串謀操控黃金及黃金衍生工具的價格，違反加拿大的《競爭法》及普通法。有關訴訟仍處於初步階段。

白銀：自2014年7月起，有多宗推定集體訴訟在紐約聯邦地區法院提出，滙豐及倫敦白銀市場訂價有限公司的其他成員機構均被列為被告人。該等申訴指稱由2007年1月至2013年12月，被告人串謀操控白銀及白銀衍生工具的價格，以謀取共同利益，違反美國反壟斷法、美國《大宗商品交易法》及紐約州法例。該等訴訟由紐約地區法院合併審理。被告人呈請撤銷合併訴訟，法院已於2016年10月部分接納並部分駁回有關呈請。2017年6月，法院批准原告人提出第三次經修訂申訴，當中新增多名被告人。法院已駁回原有被告人尋求批准提出共同撤銷呈請的請求，文件透露程序正在進行。

2016年4月，有兩宗推定集體訴訟根據加拿大法律在安大略省及魁北克省高等法院提出，控告滙豐旗下多家公司及其他金融機構。兩宗訴訟的原告人均指稱被告人由1999年1月至2014年8月串謀操控白銀及白銀衍生工具的價格，違反加拿大的《競爭法》及普通法。於安大略省提出的訴訟仍處於初步階段，而於魁北克省提出的訴訟則獲暫緩處理。

鉑金及鈀金：由2014年底至2015年初，有多宗推定集體訴訟在紐約地區法院提出，滙豐及倫敦鉑金及鈀金訂價有限公司的其他成員機構均被列為被告人。該等申訴指稱由2008年1月至2014年11月，被告人串謀操控鉑族金屬及按鉑族金屬計價的金融產品之價格，以謀取共同利益，違反美國反壟斷法及美國《大宗商品交易法》。2017年3月，法院部分接納並部分駁回被告人要求撤銷第二次經修訂合併申訴的呈請。2017年6月，原告人提出第三次經修訂申訴。2020年3月，法院接納被告人就第三次經修訂申訴提出的撤銷呈請，唯亦批准原告人重新申述若干申索。原告人已提出上訴。

根據目前已知的事實，現階段要求滙豐預測此等事宜的解決方案（包括解決時間及可能對滙豐造成的任何影響）並不切實可行，但有關影響可能甚大。

電影融資訴訟

2015年7月及11月，申索人以個人身分在英格蘭及威爾斯高等法院對HSBC Private Bank (UK) Limited（「PBGB」）提出兩宗訴訟，尋求就若干指稱理由作出損害賠償，包括就申索人參與若干Ingenious電影融資計劃一事違反對其承擔的責任。有關訴訟仍在進行中。

2018年12月，多名申索人在英格蘭及威爾斯高等法院對PBGB另行提出訴訟，尋求獲得損害賠償，指稱PBGB就申索人參與的若干Ingenious電影融資計劃向第三方提供貸款時，存在非法手段串謀及不誠實協助。2019年6月，另有其他申索人在英格蘭及威爾斯高等法院對PBGB提出類似申索。有關訴訟仍在進行中。

2020年6月，就PBGB在協助設計、推廣及運作Eclipse電影融資計劃中的角色，計劃的兩批投資者分別對HSBC UK Bank plc（作為PBGB業務的接替人）提出兩項相互獨立的申索。截至目前為止，僅其中一項申索已送達傳票。有關事宜仍處於初步階段。

2020年2月，兩名個人就Zeus電影融資計劃對HSBC UK Bank plc（作為PBGB業務的接替人）提出申索。此外，2020年6月，HSBC UK Bank plc接獲代表若干Zeus計劃投資者行事的律師事務所申請，當中要求披露多項文件。有關事宜仍處於初步階段。

由於PBGB過往涉及提供若干電影融資相關服務，有關方或會對HSBC UK Bank plc提出其他訴訟或展開其他調查。

根據目前已知的事實，預測此等事宜的解決方案（包括解決時間及可能對滙豐造成的任何影響）並不切實可行，但有關影響可能甚大。

其他監管調查、審查及訴訟

因有關公司業務及營運的多種事宜，滙豐控股及／或其若干聯屬公司涉及多個監管機構及保障公平競爭與執法機關的多項其他調查、審查及訴訟，包括：

- 阿根廷、印度及其他地方多個稅務管理、監管及執法機關就指稱的逃稅或稅務詐騙、洗錢和非法跨境招攬銀行業務展開調查；
- 美國商品期貨交易委員會就與債券發行相關的利率掉期交易展開調查；
- 瑞士競爭委員會就歐洲銀行同業拆息及日圓倫敦銀行同業拆息之訂價展開調查；
- 金融業操守監管局就英國的收回貸款業務展開調查；
- 英國競爭及市場管理局要求就金融服務業提供資料；
- 就墨西哥政府債券市場、美國政府資助企業債券市場及美元計值之超國家金融機構、主權及政府機構債券市場而於紐約地區法院提出的推定集體訴訟；
- 就英國滙豐銀行有限公司在2003至2009年間擔任史丹福國際銀行公司的代理銀行，而在美國法院提出的兩宗集體訴訟和在英格蘭及威爾斯高等法院提出的一項申索；及
- 就住宅按揭抵押證券而於美國法院對滙豐旗下多家公司提出的訴訟，主要依據為(a)就美國滙豐銀行代表多個證券化信託履行受託人職責而對其提出的申索；及(b)就尋求滙豐旗下多家公司回購多項按揭貸款而提出的申索。

此等事宜的多種不同結果以至最終財務影響，可能受多項因素左右，而且相關結果及影響可能甚為重大。

8 結算日後事項

在評估結算日後事項時，滙豐已考慮、並認為並無出現導致需調整財務報表的重大事件。

9 資本結構

資本比率

	於下列日期	
	2020年 6月30日 %	2019年 12月31日 %
過渡基準		
普通股權一級比率	15.0	14.7
一級比率	17.8	17.6
總資本比率	20.7	20.4
終點基準		
普通股權一級比率	15.0	601.4
一級比率	17.5	400.5
總資本比率	19.2	150.2

監管規定資本總額及風險加權資產

	於下列日期	
	2020年 6月30日 百萬美元	2019年 12月31日 百萬美元
過渡基準		
普通股權一級資本	128,446	123,966
額外一級資本	24,031	24,393
二級資本	24,765	23,791
監管規定資本總額	177,242	172,150
風險加權資產	854,552	843,395
終點基準		
普通股權一級資本	128,446	121,022
額外一級資本	20,914	22,525
二級資本	15,021	24,511
監管規定資本總額	164,381	168,058
風險加權資產	854,552	865,318

槓桿比率

		於下列日期	
		2020年 6月30日 十億美元	2019年 12月31日 十億美元
參考*			
20	一級資本	149.4	144.8
21	槓桿比率風險總額	2,801.4	2,726.5
		%	%
22	槓桿比率	5.3	5.3
EU-23	就資本計量定義的過渡性安排的選擇	已全面實行	已全面實行
	英國槓桿比率風險總額－季度均值 ¹	2,565.8	2,535.4
		%	%
	英國槓桿比率－季度均值	5.7	5.8
	英國槓桿比率－季末	5.9	5.7

* 參考索引為歐洲銀行管理局範本對應項目的編號。

1 此處及以下的英國槓桿比率表示集團的槓桿比率乃根據審慎監管局的英國槓桿架構計算。

除另有說明外，所有數字均採用《資本規定規例》第473a條所述之歐盟IFRS 9「金融工具」監管規定過渡安排計算。

10 法定賬目

本新聞稿所載資料並不構成英國《2006年公司法》第434條所界定之法定賬目。截至2019年12月31日止年度之法定賬目，已根據英國《2006年公司法》第447條之規定送呈英格蘭及威爾斯公司註冊處。集團核數師PricewaterhouseCoopers LLP（「PwC」）已就該等賬目發出無保留意見報告；該報告並無提述PwC在不發出保留意見報告下，強調有任何事宜須予注意，亦未載有英國《2006年公司法》第498(2)條或498(3)條所指之聲明。

本新聞稿所載資料並不構成《2020年中期業績報告》所載的未經審核綜合中期財務報表。《2020年中期業績報告》已於2020年8月3日獲董事會通過。未經審核綜合中期財務報表已由集團核數師PwC根據英國審計實務委員會所頒布之《國際審閱業務準則（英國及愛爾蘭）》第2410號：「企業獨立核數師對中期財務資料的審閱」內的指引進行審閱。有關審閱工作的報告（無修正意見）全文載於《2020年中期業績報告》內。

11 買賣滙豐控股有限公司上市證券

滙豐已制訂政策及程序，除法規及規例允許的情況外，嚴禁就其在香港聯合交易所有限公司（「聯交所」）上市的證券進行特定交易。除滙豐控股的附屬公司以中機構或受託人身份進行的交易外，於截至2020年6月30日止半年內，滙豐控股或其任何附屬公司均無買入、賣出或贖回其於聯交所上市的任何證券。

12 《盈利公布》及全年業績

截至2020年9月30日止三個月的《盈利公布》預期將於2020年10月27日發布。截至2020年12月31日止年度的業績預期將於2021年2月23日公布。

13 企業管治

滙豐須遵守英國及香港的企業管治規定。截至2020年6月30日止六個月內，滙豐已遵守英國《企業管治守則》的適用條文，亦已遵守香港《企業管治守則》的規定（除下段所述範圍外）。英國《企業管治守則》可於www.frc.org.uk查閱，而香港《企業管治守則》可於www.hkex.com.hk查閱。

由於英國政府採取社交距離措施，禁止非必要的出行和公眾聚會，股東無法親自出席本年的股東周年大會。董事會已全面獲悉所有與股東周年大會及股東有關的事宜，只有少數董事及重要人員出席股東周年大會，以確保股東周年大會達到法定人數並確保會議得以進行。股東應於股東周年大會舉行前提交委任聲明進行表決，並僅應委任股東周年大會主席為其代表。為確保股東不會失去提問機會，我們鼓勵股東在股東周年大會舉行前透過電子郵件向董事會提問。經董事會適當考慮後，有關主要議題的最常見問題與解答已在滙豐網站上公布。提交的問題均不涉及需要由核數師考慮的議題。鑑於採取這些措施，並非《香港企業管治守則》第A.6.7及E.1.2段所載的所有人士均能夠出席股東周年大會。

根據香港的守則，除明確交由獨立風險管理委員會處理者外，集團監察委員會應負責監督所有風險管理及內部監控制度。滙豐的集團風險管理委員會負責監督內部監控（有關內部財務監控除外）及風險管理制度。

董事會已根據《濫用市場條例》及聯交所證券上市規則的規定，就買賣集團證券的責任編製守則，而聯交所經考慮英國採納的慣例，特別是有關僱員股份計劃的規定後，已授出毋須嚴格遵守有關規則的豁免。

經具體查詢後，除《2020年中期業績報告》第121頁所披露者外，全體董事確認本期內已遵守有關買賣集團證券的責任。

《2019年報及賬目》內就僱員薪酬、薪酬政策、花紅及優先認股計劃及培訓計劃披露的資料均無重大改變。有關僱員數目的資料詳載於《2020年中期業績報告》第29頁。

於本公布發表之日，滙豐控股有限公司的董事包括：

杜嘉祺*、史美倫†、卡斯特†、傅偉思†、古肇華†、利蘊蓮†、麥浩智†、苗凱婷†、梅愛苓†、聶德偉†、祈耀年、邵偉信、戴國良†及梅爾莫†。

* 集團非執行主席

† 獨立非執行董事

14 《2020年中期業績報告》

《2020年中期業績報告》將於2020年8月26日或前後提供予各股東。如欲索取《2020年中期業績報告》及本新聞稿，請聯絡下列部門：滙豐控股有限公司環球企業傳訊部 – 8 Canada Square, London E14 5HQ, United Kingdom；香港上海滙豐銀行有限公司企業傳訊部（亞太區）– 香港皇后大道中1號；或美國滙豐銀行美國企業傳訊部 – 1 West 39th Street, 9th Floor, New York, NY 10018, USA。《2020年中期業績報告》及本新聞稿亦可於滙豐網站 www.hsbc.com 下載。

《2020年中期業績報告》之中譯本可向香港中央證券登記有限公司索取，地址為香港皇后大道東183號合和中心17樓1712-1716室。

《2020年中期業績報告》將會上載至香港聯合交易所有限公司的網站：www.hkex.com.hk。

15 有關前瞻性陳述之提示聲明

本新聞稿可能包含與集團財政狀況、經營業績、資本狀況、策略及業務相關的預計、估計、預測、目標、意見、前景、業績、回報及前瞻性陳述，可以透過所用的「可能」、「將」、「應」、「預料」、「預期」、「預計」、「估計」、「尋求」、「擬」、「計劃」或「相信」等前瞻性詞彙或其否定詞或其他組合或類似詞彙加以辨別（統稱「前瞻性陳述」），包括其中所述的優先策略和任何財務、投資及資本目標。

任何此類前瞻性陳述均非未來業績的可靠指標，原因是它們可能涉及大量列明或隱含的假設及主觀判斷，而這些假設和判斷未必獲證實為正確。前瞻性陳述所載的任何事項能否達成、會否實際發生或會否實現或是否完整或準確，均並無保證。這些假設及判斷可能證實為不正確，並且涉及已知或未知風險、不明朗因素、突發事件及其他重要因素，當中許多因素非集團所能管控。由於各種風險、不確定性和其他因素（包括但不限於與整體市況、監管變動或新冠病毒疫情相關者），實際的成果、業績、表現或其他未來事件或條件可能與任何前瞻性陳述所列明、暗示和 / 或反映者截然不同。

任何此類前瞻性陳述均以集團於作出有關陳述當日的信念、預期和意見為依據。倘情況或管理層的信念、預期或意見有所改變，集團不承擔更新、修訂或補充該等陳述的義務或責任，並特此明確表示對前述事項概不負責。基於上述原因，接收者不應倚賴任何前瞻性陳述，並應留意依賴前瞻性陳述的後果。集團或其代表概不就本文所載的任何預計、估計、預測、目標、前景或回報的成果或合理性作出任何明示或暗示的聲明或保證。

有關可導致實際結果與本新聞稿存在重大差異的重要因素，詳情請參閱於2020年2月19日送呈美國證券交易委員會（「美國證交會」）存檔的20-F表格所載滙豐截至2019年12月31日止財政年度《2019年報及賬目》、於2020年4月28日向美國證交會送呈的6-K表格所載的《2020年第一季盈利公布》，以及預期於2020年8月3日或前後送呈美國證交會的6-K表格所載滙豐截至2020年6月30日止六個月的《2020年中期業績報告》。

16 若干界定用語

除文義另有所指外，「滙豐控股」乃指滙豐控股有限公司，而「滙豐」、「集團」或「我們」則指滙豐控股及其附屬公司。在本文件內，中華人民共和國香港特別行政區簡稱為「香港」。當使用「股東權益」及「股東權益總額」等用語時，「股東」指滙豐控股的普通股及由滙豐控股發行並分類為股東權益的優先股及資本證券之持有人。「百萬美元」及「十億美元」分別指百萬及十億（數以千計之百萬）美元。

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HSBC HOLDINGS PLC

Data Pack

2Q 2020

The financial information on which this supplement is based is unaudited and has been prepared in accordance with HSBC's significant accounting policies as described in the *Annual Report and Accounts 2019*. The financial information does not constitute financial statements prepared in accordance with International Financial Reporting Standards ('IFRSs'), is not complete and should be read in conjunction with the *Annual Report and Accounts 2019*, the *Interim Report 2020*, and other reports and financial information published by HSBC.

Unless stated otherwise, all information is on a reported basis. Where disclosed, adjusted performance information is computed by adjusting reported results for the effects of foreign currency translation differences and significant items, which both distort period-on-period comparisons. We consider adjusted performance provides useful information for investors by aligning internal and external reporting, identifying and quantifying items management believes to be significant, and providing insight into how management assesses period-on-period performance.

'Significant items' refers collectively to the items that management and investors would ordinarily identify and consider separately to improve the understanding of the underlying trends in the business.

The quarterly comparatives are translated at average 2Q20 exchange rates for the income statement or at the prevailing rates of exchange on 30 June 2020 for the balance sheet. The yearly comparatives are translated at average FY19 exchange rates for the income statement or at the prevailing rates of exchange on 31 December 2019 for the balance sheet.

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	Quarter ended					Year to date
Reported (\$m)	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Net interest income	6,897	7,612	7,654	7,568	7,772	30,462
Net fee income	2,803	3,123	2,938	2,961	3,098	12,023
Other operating income	3,359	2,951	2,779	2,826	4,074	13,613
Net operating income before change in expected credit losses and other credit impairment charges¹	13,059	13,686	13,371	13,355	14,944	56,098
Change in expected credit losses and other credit impairment charges	(3,832)	(3,026)	(733)	(883)	(555)	(2,756)
Total operating expenses ¹	(8,675)	(7,852)	(17,053)	(8,147)	(8,927)	(42,349)
<i>of which: staff expenses</i>	<i>(4,206)</i>	<i>(4,308)</i>	<i>(4,545)</i>	<i>(4,202)</i>	<i>(4,678)</i>	<i>(18,002)</i>
Share of profit in associates and joint ventures	537	421	518	512	732	2,354
Profit/(loss) before tax	1,089	3,229	(3,897)	4,837	6,194	13,347
Tax expense	(472)	(721)	(1,127)	(1,042)	(1,167)	(4,639)
Profit/(loss) after tax	617	2,508	(5,024)	3,795	5,027	8,708
Profit/(loss) attributable to:						
- ordinary shareholders of the parent company ("PAOS")	192	1,785	(5,509)	2,971	4,373	5,969
- preference shareholders of the parent company	23	22	23	22	23	90
- other equity holders of the parent company	176	441	176	484	254	1,324
- non-controlling interests	226	260	286	318	377	1,325
(Increase)/decrease in present value of in-force insurance business ("PVIF") (net of tax)	(56)	(254)	42	(652)	(192)	(1,248)
Impairment of goodwill and other intangible assets (net of tax)	1,154	—	7,349	—	—	7,349
PAOS net of PVIF and goodwill impairment	1,290	1,531	1,882	2,319	4,181	12,070
Reported significant items - Totals (\$m)						
Revenue	(91)	359	(276)	88	855	689
ECL	—	—	—	—	—	—
Operating expenses	(1,413)	(172)	(7,969)	(599)	(827)	(9,554)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges¹	13,150	13,055	13,300	13,068	13,666	55,409
<i>of which: net interest income</i>	<i>6,871</i>	<i>7,463</i>	<i>7,518</i>	<i>7,551</i>	<i>7,541</i>	<i>30,619</i>
<i>of which: net fee income</i>	<i>2,803</i>	<i>3,083</i>	<i>2,885</i>	<i>2,925</i>	<i>3,037</i>	<i>12,023</i>
Change in expected credit losses and other credit impairment charges	(3,832)	(2,945)	(686)	(828)	(519)	(2,756)
Total operating expenses ¹	(7,262)	(7,514)	(8,867)	(7,418)	(7,828)	(32,795)
Share of profit in associates and joint ventures	537	417	515	506	708	2,354
Profit/(loss) before tax	2,593	3,013	4,262	5,328	6,027	22,212

HSBC

HSBC Holdings plc consolidated

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Earnings metrics						
Return on equity (annualised)	0.5%	4.4%	(13.3)%	7.0%	10.5%	3.6%
Return on tangible equity (annualised)	3.5%	4.2%	5.2%	6.4%	11.7%	8.4%
Earnings per share (\$)	0.01	0.09	(0.27)	0.15	0.22	0.30
Adjusted ECL / average gross loans (annualised)	1.48%	1.14%	0.27%	0.32%	0.21%	0.27%
Dividends						
Dividends per share - declared in respect of the period (\$) ²	—	—	—	0.10	0.10	0.30
Dividends paid during the period, net of scrip (\$m)	—	—	1,672	2,864	3,046	7,582
Value of scrip issued during period (\$m)	—	—	357	1,170	1,160	2,687
Revenue significant items (\$m)						
Customer redress programmes	26	—	(45)	(118)	—	(163)
Disposals, acquisitions and investment in new businesses	(1)	(7)	(55)	(4)	827	768
Fair value movements on financial instruments	(58)	357	(176)	210	28	84
Restructuring and other related costs	(58)	9	—	—	—	—
Cost significant items (\$m)						
Costs of structural reform	—	—	(32)	(35)	(38)	(158)
Customer redress programmes	(49)	(1)	(183)	(488)	(554)	(1,281)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	(1,025)	—	(7,349)	—	—	(7,349)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(335)	(170)	(400)	(140)	(237)	(827)
Settlements and provisions in connection with legal and regulatory matters	(4)	(1)	(5)	64	2	61
Reconciling items - Currency translation on reported items- Totals (\$m)						
Revenue		(277)	(344)	(200)	(424)	
ECL		81	47	55	36	
Operating expenses		167	280	129	297	
Share of profit in associates and joint ventures		(4)	(3)	(6)	(24)	
Currency translation on revenue significant items		(5)	3	(1)	(1)	
Currency translation on operating expense significant items		1	63	(1)	25	

1 The difference between the consolidated group result and the sum of geographical regions is attributable to inter-segment eliminations and goodwill impairment recognised on the Global Banking and Markets cash-generating unit, which is monitored on a global basis.

2 On 31st March 2020, HSBC announced the cancellation of the fourth 2019 interim dividend.

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HSBC

HSBC Holdings plc consolidated

Equity -- reported (\$m)

Called up share capital	10,346	10,345	10,319	10,292	10,281	10,319
Share premium account	14,268	14,263	13,959	13,931	13,998	13,959
Other equity instruments	20,914	20,914	20,871	22,367	22,367	20,871
Other reserves	(301)	(2,250)	2,128	(151)	3,438	2,128
Retained earnings	141,809	146,499	136,678	143,078	142,592	136,678
Total shareholders' equity	187,036	189,771	183,955	189,517	192,676	183,955
Non-controlling interests	8,185	8,500	8,713	8,270	8,198	8,713
Total equity	195,221	198,271	192,668	197,787	200,874	192,668
Total liabilities and equity	2,922,798	2,917,810	2,715,152	2,728,347	2,751,273	2,715,152

Other balance sheet data - reported (\$m)

Loans and advances to customers (gross)	1,031,908	1,050,667	1,045,475	1,026,414	1,030,152	1,045,475
Risk-weighted assets ¹	854,552	857,078	843,395	865,238	885,971	843,395
Total shareholders' equity	187,036	189,771	183,955	189,517	192,676	183,955
AT1 capital	(20,914)	(20,914)	(20,871)	(22,367)	(22,367)	(20,871)
Preference shares	(1,405)	(1,405)	(1,405)	(1,405)	(1,405)	(1,405)
Perpetual capital securities	—	—	—	—	—	—
Ordinary shareholders' equity ("NAV")	164,717	167,452	161,679	165,745	168,904	161,679
Goodwill, PVIF and other intangibles (net of deferred tax)	(16,838)	(17,433)	(17,535)	(23,913)	(23,463)	(17,535)
Tangible equity ("TNAV")	147,879	150,019	144,144	141,832	145,441	144,144

	Year to date					Year ended
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Average TNAV	148,015	147,082	142,847	142,763	142,315	142,847
Fair value of own debt, DVA and other adjustments	(852)	(373)	1,032	529	1,140	1,032
Average TNAV excluding fair value of own debt, DVA and other adjustments (RoTE TNAV)	147,163	146,709	143,879	143,292	143,455	143,879

HSBC

HSBC Holdings plc consolidated

Adjusted balance sheet data - at most recent balance sheet FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

Risk-weighted assets¹

Regulatory capital - Transitional basis (\$m)

Common equity tier 1 capital

Additional tier 1 capital

Tier 2 capital

Total regulatory capital

Regulatory capital - end-point basis (\$m)

Common equity tier 1 capital

Additional tier 1 capital

Tier 2 capital

Total regulatory capital

Capital ratios - transitional basis

Common equity tier 1 ratio

Tier 1 ratio

Total capital ratio

Capital ratios - end-point basis

Common equity tier 1 ratio

Tier 1 ratio

Total capital ratio

Leverage exposures (\$m)

Leverage Ratio

	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Loans and advances to customers (net)	1,018,681	1,047,629	1,006,661	1,018,978	1,002,980	1,036,743
Customer accounts	1,532,380	1,447,062	1,399,656	1,375,924	1,357,147	1,439,115
Risk-weighted assets ¹	854,552	861,407	821,264	860,648	868,954	843,395
Regulatory capital - Transitional basis (\$m)						
Common equity tier 1 capital	128,446	125,218	123,966	123,791	126,949	123,966
Additional tier 1 capital	24,031	24,026	24,393	25,886	25,878	24,393
Tier 2 capital	24,765	24,713	23,791	25,446	25,432	23,791
Total regulatory capital	177,242	173,957	172,150	175,123	178,259	172,150
Regulatory capital - end-point basis (\$m)						
Common equity tier 1 capital	128,446	125,218	123,966	123,791	126,949	123,966
Additional tier 1 capital	20,914	20,909	20,870	22,363	22,363	20,870
Tier 2 capital	15,021	15,001	14,473	15,984	16,107	14,473
Total regulatory capital	164,381	161,128	159,309	162,138	165,419	159,309
Capital ratios - transitional basis						
Common equity tier 1 ratio	15.0%	14.6%	14.7%	14.3%	14.3%	14.3%
Tier 1 ratio	17.8%	17.4%	17.6%	17.3%	17.2%	17.3%
Total capital ratio	20.7%	20.3%	20.4%	20.2%	20.1%	20.2%
Capital ratios - end-point basis						
Common equity tier 1 ratio	15.0%	14.6%	14.7%	14.3%	14.3%	14.7%
Tier 1 ratio	17.5%	17 %	17.2%	16.9%	16.9%	17.2%
Total capital ratio	19.2%	18.8%	18.9%	18.7%	18.7%	18.9%
Leverage exposures (\$m)	2,801,386	2,782,705	2,726,543	2,708,219	2,786,468	2,726,543
Leverage Ratio	5.3%	5.3%	5.3%	5.4%	5.4%	5.3%

HSBC

HSBC Holdings plc consolidated

Balance sheet metrics

NAV / share (\$) at the end of the period	\$8.17	\$8.30	\$8.00	\$8.21	\$8.35	\$8.00
TNAV / share (\$) at the end of the period	\$7.34	\$7.44	\$7.13	\$7.02	\$7.19	\$7.13

Ordinary \$0.50 shares

Basic number of ordinary shares in issue (m)	20,162	20,172	20,206	20,191	20,221	20,206
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	Quarter ended					Year ended
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Ordinary shares issued during the period (m)	1	52	55	156	143	413
<i>of which scrip</i>	—	—	46	155	141	342
Shares bought back during the period (m)	—	—	—	(136)	—	(136)
Other movements in basic number of ordinary shares during the period	(11)	(86)	(40)	(50)	(4)	(52)
Average basic number of ordinary shares outstanding during the period (m)	20,190	20,161	20,433	20,201	20,203	20,158

Balance sheet data - significant items- Totals (\$m)

Risk-weighted assets - disposals	—	—	—	(814)	(814)	—
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Balance sheet data - currency translation on reported items- Totals (\$m)

Loans and advances to customers (net)		7,347	(30,082)	1,145	(18,652)	
Customer accounts		6,533	(39,459)	2,183	(22,977)	
Risk-weighted assets ¹		4,329	(22,131)	(3,776)	(16,203)	

1 Risk-weighted assets figures presented in the data pack are calculated using the EU's regulatory transitional arrangements for IFRS 9 in article 473a of the Capital Requirements Regulation.

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HSBC Holdings plc

Net Interest Margin

Average balances during period (\$m)

Short-term funds and loans and advances to banks
Loans and advances to customers
Reverse repurchase agreements – non-trading
Financial investments
Other interest-earning assets
Total interest-earning assets

Interest income during period (\$m)

Short-term funds and loans and advances to banks
Loans and advances to customers
Reverse repurchase agreements – non-trading
Financial investments
Other interest-earning assets
Total

Average balances during period (\$m)

Deposits by banks
Customer accounts
Repurchase agreements – non-trading
Debt securities in issue – non-trading
Other interest-bearing liabilities
Total interest-bearing liabilities
Non-interest bearing current accounts

Interest expense during period (\$m)

Deposits by banks
Customer accounts
Repurchase agreements – non-trading
Debt securities in issue – non-trading
Other interest-bearing liabilities
Total

Net interest margin (%)

	Quarter to date					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Average balances during period (\$m)						
Short-term funds and loans and advances to banks	286,614	224,505	216,741	200,141	217,418	212,920
Loans and advances to customers	1,047,307	1,036,554	1,038,625	1,023,422	1,018,818	1,021,554
Reverse repurchase agreements – non-trading	211,848	232,455	216,353	221,009	228,196	224,942
Financial investments	467,079	435,609	426,054	428,057	410,005	417,939
Other interest-earning assets	65,330	62,579	47,823	47,326	47,955	45,467
Total interest-earning assets	2,078,178	1,991,702	1,945,596	1,919,955	1,922,392	1,922,822
Interest income during period (\$m)						
Short-term funds and loans and advances to banks	277	483	524	602	626	2,411
Loans and advances to customers	7,444	8,534	8,697	9,048	9,071	35,578
Reverse repurchase agreements – non-trading	384	908	835	1,220	1,328	4,690
Financial investments	2,048	2,403	2,500	2,823	2,768	10,705
Other interest-earning assets	219	300	673	23	414	1,311
Total	10,372	12,628	13,229	13,716	14,207	54,695
Average balances during period (\$m)						
Deposits by banks	66,641	56,890	53,930	53,687	50,741	52,515
Customer accounts	1,228,367	1,178,914	1,175,998	1,145,175	1,143,983	1,149,483
Repurchase agreements – non-trading	122,228	156,767	135,341	167,684	169,224	160,850
Debt securities in issue – non-trading	224,735	221,774	219,806	214,531	219,025	211,229
Other interest-bearing liabilities	80,124	74,389	63,644	57,725	58,866	59,980
Total interest-bearing liabilities	1,722,095	1,688,734	1,648,719	1,638,802	1,641,839	1,634,057
Non-interest bearing current accounts	266,841	237,514	229,763	223,823	225,167	227,651
Interest expense during period (\$m)						
Deposits by banks	92	134	123	209	183	702
Customer accounts	1,670	2,400	2,722	2,879	2,858	11,238
Repurchase agreements – non-trading	130	624	600	1,103	1,183	4,023
Debt securities in issue – non-trading	1,257	1,462	1,548	1,613	1,784	6,522
Other interest-bearing liabilities	326	396	582	344	427	1,748
Total	3,475	5,016	5,575	6,148	6,435	24,233
Net interest margin (%)	1.33%	1.54%	1.56%	1.56%	1.62%	1.58%

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Reported (\$m)						
Net interest income	3,689	4,368	4,392	4,315	4,467	17,423
Net fee income	1,224	1,467	1,351	1,414	1,485	5,635
Other operating income/(expense)	743	(221)	571	355	632	2,494
Net operating income before change in expected credit losses and other credit impairment charges	5,656	5,614	6,314	6,084	6,584	25,552
Change in expected credit losses and other credit impairment charges	(1,094)	(1,108)	(425)	(451)	(256)	(1,437)
Total operating expenses	(3,745)	(3,824)	(4,682)	(4,241)	(4,542)	(17,351)
<i>of which: staff expenses</i>	<i>(1,322)</i>	<i>(1,453)</i>	<i>(1,552)</i>	<i>(1,423)</i>	<i>(1,479)</i>	<i>(5,882)</i>
Share of profit in associates and joint ventures	(4)	(4)	5	7	30	55
Profit/(loss) before tax	813	678	1,212	1,399	1,816	6,819
Reported Significant items - Totals (\$m)						
Revenue	26	(7)	(95)	(112)	(3)	(214)
ECL	—	—	—	—	—	—
Operating expenses	(215)	(8)	(718)	(417)	(612)	(1,806)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	5,630	5,499	6,256	6,113	6,407	25,766
<i>of which: net interest income</i>	<i>3,663</i>	<i>4,279</i>	<i>4,330</i>	<i>4,350</i>	<i>4,340</i>	<i>17,574</i>
<i>of which: net fee income</i>	<i>1,224</i>	<i>1,444</i>	<i>1,325</i>	<i>1,397</i>	<i>1,455</i>	<i>5,635</i>
Change in expected credit losses and other credit impairment charges	(1,094)	(1,065)	(386)	(418)	(231)	(1,437)
Total operating expenses	(3,530)	(3,730)	(3,852)	(3,747)	(3,797)	(15,545)
Share of profit in associates and joint ventures	(4)	(4)	4	7	29	55
Profit/(loss) before tax	1,002	700	2,022	1,955	2,408	8,839
Earnings metrics - adjusted						
Return on tangible equity (annualised, YTD) ¹	6.0%	2.1%	19.7%	(n/a)	22.1%	19.7%
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	434,000	429,462	446,269	425,609	425,029	446,269
Loans and advances to customers (net)	429,487	425,692	443,025	422,503	421,987	443,025
Total external assets	814,719	760,446	772,139	735,410	739,001	772,139
Customer accounts	775,870	749,294	753,769	718,643	724,955	753,769
Risk-weighted assets	161,744	161,095	162,627	161,543	164,236	162,627
Adjusted balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	429,487	428,766	428,834	423,691	414,611	443,025
Customer accounts	775,870	752,156	735,301	720,514	714,969	753,769
Risk-weighted assets	161,744	161,662	157,776	160,540	160,993	162,627

Management View of Adjusted Revenue - at originally reported average FX rates (\$m)

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Retail Banking	3,063	3,831	3,989	3,981	4,002	15,840
Net interest income	2,818	3,482	3,570	3,571	3,577	14,107
Non-interest income	245	349	419	410	425	1,733
Wealth Management	2,183	1,423	2,107	1,948	2,180	8,594
- Investment distribution	719	883	720	839	854	3,269
- Life insurance manufacturing	793	(206)	677	395	590	2,455
- Private Banking	410	511	452	472	474	1,848
Net interest income	159	213	217	220	225	878
Non-interest income	251	298	235	252	249	970
- Asset management	261	235	258	242	262	1,022
Other	139	126	208	171	241	814
Balance Sheet Management, Holdings interest expense and Argentina hyperinflation	245	241	105	96	164	518
Net operating income	5,630	5,621	6,409	6,196	6,587	25,766

Management View of Adjusted Revenue - at most recent period average FX rates (\$m)

Retail Banking	3,063	3,740	3,877	3,910	3,872	15,840
Net interest income	2,818	3,404	3,476	3,514	3,470	14,107
Non-interest income	245	336	401	396	402	1,733
Wealth Management	2,183	1,408	2,087	1,954	2,159	8,594
- Investment distribution	719	874	711	834	845	3,269
- Life insurance manufacturing	793	(206)	670	405	583	2,455
- Private Banking	410	508	451	475	473	1,848
Net interest income	159	212	216	222	225	878
Non-interest income	251	296	235	253	248	970
- Asset management	261	232	255	240	258	1,022
Other	139	118	192	164	222	814
Balance Sheet Management, Holdings interest expense and Argentina hyperinflation	245	233	100	85	154	518
Net operating income	5,630	5,499	6,256	6,113	6,407	25,766

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Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	26	—	(47)	(108)	—	(155)
Disposals, acquisitions and investment in new businesses	—	(7)	(48)	(4)	—	(52)
Fair value movement on financial instruments	—	—	—	—	(3)	(7)
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	(48)	(1)	(180)	(469)	(559)	(1,264)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	(85)	—	(431)	—	—	(431)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(82)	(7)	(110)	(13)	(54)	(180)
Settlements and provisions in connection with legal and regulatory matters	—	—	3	65	1	69

Reported Balance sheet data - significant items- Totals (\$m)

Risk-weighted assets - disposals	—	—	—	—	—	—
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Reconciling items - Currency translation on reported items- Totals (\$m)

Revenue	(122)	(152)	(84)	(180)
ECL	43	39	33	25
Operating expenses	86	151	75	153
Share of profit in associates and joint ventures	—	(1)	—	(1)
Currency translation on revenue significant items	—	1	(1)	—
Currency translation on operating expense significant items	—	39	(2)	20
Loans and advances to customers (net)	3,074	(14,191)	1,188	(7,376)
Customer accounts	2,862	(18,468)	1,871	(9,986)
Risk-weighted assets	567	(4,851)	(1,003)	(3,243)

1 ROTE excluding significant items and UK bank levy (%).

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Commercial Banking

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Reported (\$m)						
Net interest income	2,287	2,596	2,722	2,735	2,815	11,050
Net fee income	734	896	790	827	880	3,390
Other operating income	246	241	168	202	190	816
Net operating income before change in expected credit losses and other credit impairment charges	3,267	3,733	3,680	3,764	3,885	15,256
Change in expected credit losses and other credit impairment charges	(2,151)	(1,375)	(286)	(410)	(249)	(1,192)
Total operating expenses	(1,698)	(1,699)	(4,766)	(1,771)	(1,687)	(9,905)
<i>of which: staff expenses</i>	<i>(577)</i>	<i>(621)</i>	<i>(646)</i>	<i>(624)</i>	<i>(638)</i>	<i>(2,531)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(582)	659	(1,372)	1,583	1,949	4,159
Reported Significant items - Totals (\$m)						
Revenue	—	—	2	(9)	(1)	(11)
ECL	—	—	—	—	—	—
Operating expenses	(105)	(2)	(2,982)	(20)	(22)	(3,028)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	3,267	3,662	3,589	3,720	3,779	15,267
<i>of which: net interest income</i>	<i>2,287</i>	<i>2,546</i>	<i>2,657</i>	<i>2,701</i>	<i>2,735</i>	<i>11,055</i>
<i>of which: net fee income</i>	<i>734</i>	<i>882</i>	<i>773</i>	<i>818</i>	<i>859</i>	<i>3,390</i>
Change in expected credit losses and other credit impairment charges	(2,151)	(1,346)	(277)	(394)	(237)	(1,192)
Total operating expenses	(1,593)	(1,662)	(1,737)	(1,727)	(1,613)	(6,877)
Share of profit in associates and joint ventures	—	—	—	—	1	—
Profit/(loss) before tax	(477)	654	1,575	1,599	1,930	7,198
Earnings metrics - adjusted						
Return on tangible equity (annualised, YTD) ¹	(1.6)%	2.7%	13.0%	(n/a)	15.3%	13.0%
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	351,687	356,015	350,648	345,968	351,889	350,648
Loans and advances to customers (net)	344,567	350,638	346,105	341,396	347,437	346,105
Total external assets	549,530	518,904	511,474	503,242	515,897	511,474
Customer accounts	418,263	379,842	388,723	355,293	361,286	388,723
Risk-weighted assets	330,887	326,654	325,872	328,030	339,181	325,872
Adjusted balance sheet data -- at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	344,567	353,073	336,345	341,363	340,976	346,105
Customer accounts	418,263	381,568	377,691	355,553	354,806	388,723
Risk-weighted assets	330,887	328,897	315,605	326,895	331,911	325,872

HSBC

Commercial Banking

Management View of Adjusted Revenue - at originally reported average FX rates (\$m)

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Global Trade and Receivables Finance ²	423	469	432	464	470	1,833
Credit and Lending	1,359	1,382	1,328	1,367	1,385	5,441
Global Liquidity and Cash Management	1,014	1,333	1,425	1,506	1,540	5,978
Markets products, Insurance and Investments and other	413	478	501	454	499	2,040
Balance Sheet Management, Holdings interest expense and Argentina hyperinflation	58	71	(8)	(18)	(8)	(25)
Net operating income	3,267	3,733	3,678	3,773	3,886	15,267

Management View of Adjusted Revenue - at most recent period average FX rates (\$m)

Global Trade and Receivables Finance ²	423	461	424	458	459	1,833
Credit and Lending	1,359	1,356	1,297	1,353	1,348	5,441
Global Liquidity and Cash Management	1,014	1,310	1,398	1,486	1,500	5,978
Markets products, Insurance and Investments and other	413	468	483	448	483	2,040
Balance Sheet Management, Holdings interest expense and Argentina hyperinflation	58	67	(13)	(25)	(11)	(25)
Net operating income	3,267	3,662	3,589	3,720	3,779	15,267

Reported Revenue significant items (\$m)

Customer redress programmes	—	—	2	(9)	—	(7)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movement on financial instruments	—	—	—	—	(1)	(4)
Restructuring and other related costs	—	—	—	—	—	—

Reported Cost significant items (\$m)

Costs of structural reform	—	—	—	(1)	(1)	(4)
Customer redress programmes	(1)	—	(2)	(16)	1	(17)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	(41)	—	(2,956)	—	—	(2,956)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(63)	(2)	(24)	(3)	(22)	(51)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC Commercial Banking

Reported Balance sheet data - significant items- Totals (\$m)

Risk-weighted assets - disposals	—	—	—	—	—	—
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Reconciling items Currency translation on reported items - Totals (\$m)

Revenue	(71)	(88)	(53)	(107)
ECL	29	9	16	12
Operating expenses	35	65	25	52
Share of profit in associates and joint ventures	—	—	—	1
Currency translation on revenue significant items	—	1	—	—
Currency translation on operating expense significant items	—	18	1	—
Loans and advances to customers (net)	2,435	(9,760)	(33)	(6,461)
Customer accounts	1,726	(11,032)	260	(6,480)
Risk-weighted assets	2,243	(10,267)	(1,135)	(7,270)

1 ROTE excluding significant items and UK bank levy (%).

2 With effect from the third quarter of 2019, a change in the transfer pricing of Acceptances within GTRF resulted in a reduction in revenue for GTRF, offset in Other, leaving CMB quarterly revenue unchanged. All prior quarters have be re-presented on the revised basis.

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Global Banking and Markets

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Reported (\$m)						
Net interest income	1,123	1,249	1,291	1,284	1,376	5,317
Net fee income	843	765	812	738	736	3,039
Other operating income	2,274	1,931	1,568	1,505	1,540	6,538
Net operating income before change in expected credit losses and other credit impairment charges	4,240	3,945	3,671	3,527	3,652	14,894
Change in expected credit losses and other credit impairment charges	(573)	(545)	(38)	(26)	(57)	(162)
Total operating expenses ¹	(2,801)	(2,352)	(6,523)	(2,279)	(2,507)	(13,790)
<i>of which: staff expenses</i>	<i>(853)</i>	<i>(942)</i>	<i>(1,008)</i>	<i>(876)</i>	<i>(1,076)</i>	<i>(4,005)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	866	1,048	(2,890)	1,222	1,088	942
Reported Significant items - Totals (\$m)						
Revenue	(179)	186	(44)	37	(17)	(84)
ECL	—	—	—	—	—	—
Operating expenses	(625)	(16)	(4,056)	(46)	(70)	(4,223)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	4,419	3,684	3,615	3,434	3,556	14,978
<i>of which: net interest income</i>	<i>1,123</i>	<i>1,223</i>	<i>1,258</i>	<i>1,247</i>	<i>1,327</i>	<i>5,317</i>
<i>of which: net fee income</i>	<i>843</i>	<i>761</i>	<i>801</i>	<i>727</i>	<i>727</i>	<i>3,038</i>
Change in expected credit losses and other credit impairment charges	(573)	(536)	(39)	(21)	(56)	(162)
Total operating expenses	(2,176)	(2,290)	(2,404)	(2,210)	(2,371)	(9,567)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	1,670	858	1,172	1,203	1,129	5,249
Earnings metrics - adjusted						
Return on tangible equity (annualised, YTD) ²	7.7%	6.3%	9.8%	(n/a)	10.2%	9.8%
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	244,937	263,888	247,423	253,604	252,010	247,423
Loans and advances to customers (net)	243,355	262,670	246,492	252,713	250,999	246,492
Total external assets	1,390,006	1,474,089	1,272,875	1,335,032	1,344,597	1,272,875
Customer accounts	337,573	310,977	295,880	299,109	293,367	295,880
Risk-weighted assets	277,633	285,377	273,430	294,611	303,980	273,430
Adjusted balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	243,355	264,508	240,411	252,701	246,209	246,492
Customer accounts	337,573	312,921	285,954	299,155	286,867	295,880
Risk-weighted assets	277,633	286,735	267,075	292,945	298,778	273,430

Management View of Adjusted Revenue - at originally reported average FX rates (\$m)

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Global Markets	2,139	2,133	1,247	1,352	1,423	5,763
- FICC	2,069	1,844	1,073	1,145	1,189	4,770
- Foreign Exchange	788	1,129	669	713	610	2,690
- Rates	676	675	276	300	400	1,465
- Credit	605	40	128	132	179	615
- Equities	70	289	174	207	234	993
Securities Services	434	510	518	509	525	2,030
Global Banking	1,002	942	986	989	996	3,905
Global Liquidity and Cash Management	487	608	674	692	700	2,753
Global Trade and Receivables Finance	199	193	198	202	202	808
Principal Investments	223	(235)	45	93	38	260
Credit and Funding Valuation Adjustment	(9)	(346)	191	(160)	(34)	44
Other	(159)	(142)	(119)	(207)	(212)	(647)
Balance Sheet Management, Holdings interest expense and Argentina hyperinflation	103	96	(25)	20	31	62
Net operating income	4,419	3,759	3,715	3,490	3,669	14,978

Management View of Adjusted Revenue - at most recent period average FX rates (\$m)

	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Global Markets	2,139	2,099	1,221	1,346	1,384	5,763
- FICC	2,069	1,812	1,049	1,140	1,153	4,770
- Foreign Exchange	788	1,107	652	705	591	2,690
- Rates	676	663	269	305	384	1,465
- Credit	605	42	128	130	178	615
- Equities	70	287	172	206	231	993
Securities Services	434	504	510	504	514	2,030
Global Banking	1,002	928	964	970	965	3,905
Global Liquidity and Cash Management	487	596	658	679	680	2,753
Global Trade and Receivables Finance	199	190	193	198	193	808
Principal Investments	223	(235)	45	92	38	260
Credit and Funding Valuation Adjustment	(9)	(335)	184	(161)	(32)	44
Other	(159)	(153)	(132)	(208)	(212)	(647)
Balance Sheet Management, Holdings interest expense and Argentina hyperinflation	103	90	(28)	14	26	62
Net operating income	4,419	3,684	3,615	3,434	3,556	14,978

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Global Banking and Markets

Reported Revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movement on financial instruments	(121)	186	(44)	37	(17)	(84)
Restructuring and other related costs	(58)	—	—	—	—	—

Reported Cost significant items (\$m)

Costs of structural reform	—	—	(6)	(7)	(16)	(42)
Customer redress programmes	—	—	—	(4)	4	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	(567)	—	(3,962)	—	—	(3,962)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(58)	(14)	(86)	(35)	(58)	(217)
Settlements and provisions in connection with legal and regulatory matters	—	(2)	(2)	—	—	(2)

Reported Balance sheet data - significant items- Totals (\$m)

Risk-weighted assets - disposals	—	—	—	—	—	—
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Reconciling items Currency translation on reported items - Totals (\$m)

Revenue	(79)	(98)	(57)	(112)	
ECL	9	(1)	5	1	
Operating expenses	47	66	24	68	
Share of profit in associates and joint ventures	—	—	—	—	
Currency translation on revenue significant items	(4)	2	(1)	1	
Currency translation on operating expense significant items	1	3	1	2	
Loans and advances to customers (net)	1,838	(6,081)	(12)	(4,790)	
Customer accounts	1,944	(9,926)	46	(6,500)	
Risk-weighted assets	1,358	(6,355)	(1,666)	(5,202)	

1 Includes the goodwill impairment recognised on the Global Banking and Markets cash-generating unit, for which goodwill is monitored on a global basis and has not been reflected in the geographical regions' or countries' data.

2 ROTE excluding significant items and UK bank levy (%).

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Corporate Centre

Reported (\$m)

Net interest income	(202)	(601)	(751)	(766)	(886)	(3,328)
Net fee income	2	(5)	(15)	(18)	(3)	(41)
Other operating income	96	1,000	472	764	1,712	3,765
Net operating income before change in expected credit losses and other credit impairment charges	(104)	394	(294)	(20)	823	396
Change in expected credit losses and other credit impairment charges	(14)	2	16	4	7	35
Total operating expenses	(431)	23	(1,082)	144	(191)	(1,303)
<i>of which: staff expenses</i>	<i>(1,454)</i>	<i>(1,292)</i>	<i>(1,339)</i>	<i>(1,279)</i>	<i>(1,485)</i>	<i>(5,584)</i>
Share of profit in associates and joint ventures	541	425	513	505	702	2,299
Profit/(loss) before tax	(8)	844	(847)	633	1,341	1,427

Reported Significant items - Totals (\$m)

Revenue	62	180	(139)	172	876	998
ECL	—	—	—	—	—	—
Operating expenses	(468)	(146)	(213)	(116)	(123)	(497)
Share of profit in associates and joint ventures	—	—	—	—	—	—

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges	(166)	210	(160)	(199)	(76)	(602)
<i>of which: net interest expense</i>	<i>(202)</i>	<i>(585)</i>	<i>(727)</i>	<i>(747)</i>	<i>(860)</i>	<i>(3,328)</i>
<i>of which: net fee income/(expense)</i>	<i>2</i>	<i>(5)</i>	<i>(14)</i>	<i>(17)</i>	<i>(3)</i>	<i>(40)</i>
Change in expected credit losses and other credit impairment charges	(14)	2	15	5	6	35
Total operating expenses	37	167	(874)	265	(47)	(806)
Share of profit in associates and joint ventures	541	421	511	500	678	2,299
Profit/(loss) before tax	398	800	(508)	571	561	926

Earnings metrics - adjusted

Return on tangible equity (annualised, YTD) ¹	4.7%	4.8%	0.8%	(n/a)	0.6%	0.8%
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Balance sheet - reported (\$m)

	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Loans and advances to customers (gross)	1,284	1,302	1,135	1,233	1,224	1,135
Loans and advances to customers (net)	1,272	1,282	1,121	1,221	1,209	1,121
Total external assets	168,543	164,371	158,664	154,663	151,778	158,664
Customer accounts	674	416	743	696	516	743
Risk-weighted assets	84,288	83,952	81,466	81,054	78,574	81,466

Adjusted balance sheet data -- at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)	1,272	1,281	1,071	1,223	1,184	1,121
Customer accounts	674	417	710	702	505	743
Risk-weighted assets	84,288	84,113	80,808	80,268	77,272	81,466

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Corporate Centre

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Management View of Adjusted Revenue - at originally reported average FX rates (\$m)						
Central Treasury	(64)	265	(51)	90	87	169
Legacy Credit	43	(91)	13	(40)	(13)	(111)
Other	(145)	40	(117)	(242)	(127)	(660)
Net operating income	(166)	214	(155)	(192)	(53)	(602)
Memo						
Balance sheet management previously reported in Corporate Centre - now allocated to global businesses	772	756	348	544	550	2,015
Management View of Adjusted Revenue - at most recent period average FX rates (\$m)						
Central Treasury	(64)	265	(47)	88	116	169
Legacy Credit	43	(91)	13	(40)	(13)	(111)
Other	(145)	36	(126)	(247)	(179)	(660)
Net operating income	(166)	210	(160)	(199)	(76)	(602)
Memo						
Balance sheet management previously reported in Corporate Centre - now allocated to global businesses	772	745	367	542	534	2,015
Reported Revenue significant items (\$m)						
Customer redress programmes	—	—	—	(1)	—	(1)
Disposals, acquisitions and investment in new businesses	(1)	—	(7)	—	827	820
Fair value movement on financial instruments	63	171	(132)	173	49	179
Restructuring and other related costs	—	9	—	—	—	—
Reported Cost significant items (\$m)						
Costs of structural reform	—	—	(26)	(27)	(21)	(112)
Customer redress programmes	—	—	(1)	1	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	(332)	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(132)	(147)	(180)	(89)	(103)	(379)
Settlements and provisions in connection with legal and regulatory matters	(4)	1	(6)	(1)	1	(6)

HSBC Corporate Centre

Reported Balance sheet data - significant items- Totals (\$m)

Risk-weighted assets - disposals	—	—	—	(814)	(814)	—
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Reconciling items Currency translation on reported items - Totals (\$m)

Revenue	(4)	(6)	(8)	(24)
ECL	—	(1)	1	(1)
Operating expenses	—	(3)	6	24
Share of profit in associates and joint ventures	(4)	(2)	(5)	(24)
Currency translation on revenue significant items	—	(1)	(1)	(1)
Currency translation on operating expense significant items	2	2	1	3
Loans and advances to customers (net)	(1)	(50)	2	(25)
Customer accounts	1	(33)	6	(11)
Risk-weighted assets	161	(658)	28	(488)

1 ROTE excluding significant items and UK bank levy (%).

Europe - TOTAL

	Quarter ended					Year to date
Reported (\$m)	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Net interest income	1,337	1,446	1,349	942	1,785	5,601
Net fee income	811	936	923	876	958	3,668
Other operating income	2,408	2,038	2,301	2,411	1,906	8,787
Net operating income before change in expected credit losses and other credit impairment charges	4,556	4,420	4,573	4,229	4,649	18,056
Change in expected credit losses and other credit impairment charges	(2,017)	(868)	(128)	(272)	(235)	(938)
Total operating expenses	(5,139)	(3,962)	(8,123)	(4,391)	(4,926)	(21,758)
<i>of which: staff expenses</i>	<i>(1,666)</i>	<i>(1,517)</i>	<i>(1,793)</i>	<i>(1,491)</i>	<i>(1,760)</i>	<i>(6,750)</i>
Share of profit in associates and joint ventures	50	(100)	(30)	11	5	(12)
Profit/(loss) before tax	(2,550)	(510)	(3,708)	(423)	(507)	(4,652)
Reported Significant items - Totals (\$m)						
Revenue	—	230	(202)	71	47	(24)
ECL	—	—	—	—	—	—
Operating expenses	(1,276)	(55)	(2,999)	(547)	(747)	(4,436)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	4,556	4,082	4,628	4,169	4,450	18,080
<i>of which: net interest income</i>	<i>1,311</i>	<i>1,397</i>	<i>1,329</i>	<i>1,068</i>	<i>1,723</i>	<i>5,758</i>
Change in expected credit losses and other credit impairment charges	(2,017)	(849)	(127)	(270)	(226)	(938)
Total operating expenses	(3,863)	(3,826)	(5,020)	(3,855)	(4,071)	(17,322)
Share of profit in associates and joint ventures	50	(98)	(29)	11	5	(12)
Profit/(loss) before tax	(1,274)	(691)	(548)	55	158	(192)
Balance sheet - reported (\$m)						
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Loans and advances to customers (gross)	384,410	390,277	397,464	380,625	386,927	397,464
Loans and advances to customers (net)	378,729	386,222	393,849	377,152	383,363	393,849
Total external assets	1,262,665	1,264,233	1,174,126	1,164,607	1,159,438	1,174,126
Customer accounts	562,505	531,992	528,718	496,874	504,386	528,718
Risk-weighted assets ¹	278,500	280,541	280,983	294,927	309,378	280,983

HSBC Europe

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)
Customer accounts

378,729	385,717	373,290	379,736	373,156	393,849
562,505	531,130	499,761	499,534	490,335	528,718

Europe - Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,621	1,507	2,237	1,718	1,965	7,752
<i>of which: net interest income</i>	<i>989</i>	<i>1,127</i>	<i>1,084</i>	<i>995</i>	<i>1,094</i>	<i>4,286</i>
Change in expected credit losses and other credit impairment charges	(497)	(478)	(83)	(128)	(104)	(401)
Total operating expenses	(1,534)	(1,517)	(2,126)	(2,120)	(2,249)	(8,192)
<i>of which: staff expenses</i>	<i>(433)</i>	<i>(481)</i>	<i>(556)</i>	<i>(472)</i>	<i>(515)</i>	<i>(2,046)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(410)	(488)	28	(530)	(388)	(841)
Reported Significant items - Totals (\$m)						
Revenue	26	—	(46)	(109)	—	(156)
ECL	—	—	—	—	—	—
Operating expenses	(168)	1	(261)	(409)	(598)	(1,326)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,595	1,467	2,228	1,838	1,914	7,908
<i>of which: net interest income</i>	<i>963</i>	<i>1,098</i>	<i>1,092</i>	<i>1,111</i>	<i>1,060</i>	<i>4,438</i>
Change in expected credit losses and other credit impairment charges	(497)	(467)	(80)	(129)	(101)	(401)
Total operating expenses	(1,366)	(1,488)	(1,827)	(1,717)	(1,616)	(6,866)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(268)	(488)	321	(8)	197	641
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	191,671	191,599	201,949	185,562	188,472	201,949
Loans and advances to customers (net)	189,581	189,955	200,670	184,413	187,362	200,670
Total external assets	313,304	293,536	299,385	279,165	284,318	299,385
Customer accounts	251,921	242,663	251,243	232,187	238,326	251,243
Risk-weighted assets	45,066	46,510	46,544	(n/a)	(n/a)	46,544

HSBC Europe

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)	189,581	189,421	189,896	185,682	182,529	200,670
Customer accounts	251,921	241,837	237,262	233,500	231,874	251,243

Europe - Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Net operating income before change in expected credit losses and other credit impairment charges	1,072	1,166	1,404	1,216	1,211	5,025
<i>of which: net interest income</i>	<i>646</i>	<i>689</i>	<i>721</i>	<i>718</i>	<i>747</i>	<i>2,952</i>
Change in expected credit losses and other credit impairment charges	(1,154)	(219)	(67)	(173)	(102)	(519)
Total operating expenses	(788)	(755)	(3,525)	(866)	(730)	(5,829)
<i>of which: staff expenses</i>	<i>(221)</i>	<i>(236)</i>	<i>(254)</i>	<i>(239)</i>	<i>(240)</i>	<i>(971)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(870)	192	(2,188)	177	379	(1,323)
Reported Significant items - Totals (\$m)						
Revenue	—	—	2	(9)	—	(8)
ECL	—	—	—	—	—	—
Operating expenses	(103)	(2)	(2,543)	(18)	(12)	(2,576)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,072	1,135	1,360	1,227	1,169	5,033
<i>of which: net interest income</i>	<i>646</i>	<i>668</i>	<i>693</i>	<i>728</i>	<i>718</i>	<i>2,958</i>
Change in expected credit losses and other credit impairment charges	(1,154)	(215)	(67)	(171)	(98)	(519)
Total operating expenses	(685)	(736)	(959)	(850)	(701)	(3,253)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(767)	184	334	206	370	1,261
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Loans and advances to customers (gross)	122,473	121,582	123,152	119,715	122,987	123,152
Loans and advances to customers (net)	119,628	119,668	121,280	117,846	121,139	121,280
Total external assets	210,014	187,824	188,223	180,987	187,144	188,223
Customer accounts	169,771	155,036	149,854	135,150	137,803	149,854
Risk-weighted assets	115,515	112,848	116,617	(n/a)	(n/a)	116,617

HSBC Europe

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)	119,628	119,613	114,996	118,638	117,794	121,280
Customer accounts	169,771	154,971	141,753	135,869	133,877	149,854

Europe - Global Banking and Markets

	Quarter ended					Year to date
Reported (\$m)	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Net operating income before change in expected credit losses and other credit impairment charges	1,353	907	1,113	890	1,034	4,333
<i>of which: net interest income</i>	(1)	61	57	75	75	272
Change in expected credit losses and other credit impairment charges	(357)	(173)	4	25	(34)	(54)
Total operating expenses	(1,746)	(1,282)	(1,420)	(1,172)	(1,331)	(5,275)
<i>of which: staff expenses</i>	(362)	(433)	(489)	(375)	(492)	(1,821)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(750)	(548)	(303)	(257)	(331)	(996)

Reported Significant items - Totals (\$m)

Revenue	(92)	70	(25)	16	(6)	(41)
ECL	—	—	—	—	—	—
Operating expenses	(604)	(12)	(75)	(34)	(47)	(197)
Share of profit in associates and joint ventures	—	—	—	—	—	—

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges	1,445	805	1,092	871	1,001	4,374
<i>of which: net interest income</i>	(1)	56	51	71	65	272
Change in expected credit losses and other credit impairment charges	(357)	(170)	4	25	(34)	(54)
Total operating expenses	(1,142)	(1,241)	(1,304)	(1,140)	(1,247)	(5,078)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(54)	(606)	(208)	(244)	(280)	(758)

Balance sheet - reported (\$m)

	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Loans and advances to customers (gross)	69,387	76,198	71,412	74,380	74,408	71,412
Loans and advances to customers (net)	68,652	75,722	70,962	73,938	73,813	70,962
Total external assets	685,382	726,591	634,752	653,408	646,899	634,752
Customer accounts	140,202	133,703	126,930	128,905	127,806	126,930
Risk-weighted assets	106,312	109,687	107,559	(n/a)	(n/a)	107,559

HSBC Europe

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)	68,652	75,808	67,509	74,453	71,810	70,962
Customer accounts	140,202	133,731	120,090	129,528	124,143	126,930

Europe - Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest expense

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Quarter ended						Year to date
30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19		31-Dec-19
510	840	(181)	405	439		946
(297)	(431)	(513)	(846)	(131)		(1,909)
(9)	2	18	4	5		36
(1,071)	(408)	(1,052)	(233)	(616)		(2,462)
(650)	(367)	(494)	(405)	(513)		(1,912)
50	(100)	(30)	11	5		(12)
(520)	334	(1,245)	187	(167)		(1,492)
66	160	(133)	173	53		181
—	—	—	—	—		—
(401)	(42)	(120)	(86)	(90)		(337)
—	—	—	—	—		—
444	675	(52)	233	366		765
(297)	(425)	(507)	(842)	(120)		(1,910)
(9)	2	16	5	7		36
(670)	(361)	(930)	(148)	(507)		(2,125)
50	(98)	(29)	11	5		(12)
(185)	218	(995)	101	(129)		(1,336)
Balance sheet date						Balance sheet date
30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19		31-Dec-19
879	898	951	968	1,060		951
868	877	937	955	1,049		937
53,965	56,282	51,766	51,047	41,077		51,766
611	590	691	632	451		691
11,607	11,496	10,263	(n/a)	(n/a)		10,263

HSBC Europe

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)	868	875	889	963	1,023	937
Customer accounts	611	591	656	637	441	691

SIGNIFICANT ITEMS

Europe - TOTAL

Reported revenue significant items (\$m)

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Customer redress programmes	26	—	(44)	(118)	—	(162)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	22	230	(158)	189	47	138
Restructuring and other related costs	(48)	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	(31)	(32)	(39)	(154)
Customer redress programmes	(49)	(1)	(182)	(489)	(554)	(1,281)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	(984)	—	(2,521)	—	—	(2,521)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(242)	(53)	(260)	(89)	(155)	(539)
Settlements and provisions in connection with legal and regulatory matters	(1)	(1)	(5)	63	1	59

Europe - Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	26	—	(46)	(109)	—	(155)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	(1)
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	(47)	(1)	(180)	(469)	(559)	(1,264)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	(44)	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(77)	2	(84)	(5)	(39)	(130)
Settlements and provisions in connection with legal and regulatory matters	—	—	3	65	—	68

Europe - Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	2	(9)	—	(7)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	(1)
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	(1)	(1)	(4)
Customer redress programmes	(1)	—	(2)	(16)	1	(17)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	(41)	—	(2,521)	—	—	(2,521)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(61)	(2)	(20)	(1)	(12)	(34)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Europe - Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(44)	70	(25)	16	(6)	(41)
Restructuring and other related costs	(48)	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	(6)	(7)	(16)	(42)
Customer redress programmes	—	—	—	(4)	4	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	(567)	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(37)	(10)	(67)	(23)	(35)	(153)
Settlements and provisions in connection with legal and regulatory matters	—	(2)	(2)	—	—	(2)

Europe - Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	66	160	(133)	173	53	181
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	(25)	(24)	(22)	(107)
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	(332)	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(65)	(43)	(89)	(60)	(69)	(223)
Settlements and provisions in connection with legal and regulatory matters	(4)	1	(6)	(2)	1	(7)

Reconciling items - Currency translation on reported items- Totals (\$m)

Europe - TOTAL

Revenue	(109)	(145)	9	(152)
ECL	19	1	2	9
Operating expenses	82	162	(12)	131
Share of profit in associates and joint ventures	2	1	—	—
Revenue significant items	(1)	2	(2)	—
Operating expense significant items	1	58	(1)	23
Loans and advances to customers (net)	(505)	(20,559)	2,584	(10,207)
Customer accounts	(862)	(28,957)	2,660	(14,051)

Europe - Wealth and Personal Banking

Revenue	(40)	(56)	10	(51)
ECL	11	3	(1)	3
Operating expenses	29	75	(8)	54
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	(1)	(1)	—
Operating expense significant items	(1)	37	(2)	19
Loans and advances to customers (net)	(534)	(10,774)	1,269	(4,833)
Customer accounts	(826)	(13,981)	1,313	(6,452)

HSBC Europe

Europe - Commercial Banking

Revenue	(31)	(44)	2	(42)
ECL	4	—	2	4
Operating expenses	17	40	(2)	18
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	(2)	—	—
Operating expense significant items	—	17	—	1
Loans and advances to customers (net)	(55)	(6,284)	792	(3,345)
Customer accounts	(65)	(8,101)	719	(3,926)

Europe - Global Banking and Markets

Revenue	(33)	(45)	(4)	(38)
ECL	3	—	—	—
Operating expenses	30	44	(2)	38
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	(1)	1	(1)	1
Operating expense significant items	1	3	—	1
Loans and advances to customers (net)	86	(3,453)	515	(2,003)
Customer accounts	28	(6,840)	623	(3,663)

Europe - Corporate Centre

Revenue	(5)	(4)	1	(19)
ECL	—	(2)	1	2
Operating expenses	6	3	(1)	20
Share of profit in associates and joint ventures	2	1	—	—
Revenue significant items	—	—	—	1
Operating expense significant items	1	1	—	1
Loans and advances to customers (net)	(2)	(48)	8	(26)
Customer accounts	1	(35)	5	(10)

1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

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HSBC UK - TOTAL

Reported (\$m)

Net interest income	1,369	1,534	1,510	1,405	1,564	6,067
Net fee income	278	391	383	386	444	1,568
Other operating income	106	207	169	136	158	639
Net operating income before change in expected credit losses and other credit impairment charges	1,753	2,132	2,062	1,927	2,166	8,274
Change in expected credit losses and other credit impairment charges	(1,450)	(569)	(102)	(249)	(184)	(780)
Total operating expenses	(1,160)	(1,194)	(1,434)	(1,701)	(1,825)	(6,191)
<i>of which: staff expenses</i>	(271)	(292)	(315)	(270)	(322)	(1,193)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(857)	369	526	(23)	157	1,303

Reported Significant items - Totals (\$m)

Revenue	26	—	(42)	(118)	—	(160)
ECL	—	—	—	—	—	—
Operating expenses	(55)	(8)	(251)	(500)	(615)	(1,423)
Share of profit in associates and joint ventures	—	—	—	—	—	—

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges	1,727	2,071	2,034	2,061	2,094	8,434
<i>of which: net interest income</i>	1,343	1,490	1,495	1,534	1,512	6,225
Change in expected credit losses and other credit impairment charges	(1,450)	(552)	(98)	(251)	(178)	(780)
Total operating expenses	(1,105)	(1,151)	(1,142)	(1,210)	(1,170)	(4,768)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(828)	368	794	600	746	2,886

Balance sheet - reported (\$m)

	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Loans and advances to customers (gross)	232,333	232,714	244,237	226,806	231,043	244,237
Loans and advances to customers (net)	228,617	230,181	242,018	224,730	229,085	242,018
Total external assets	352,756	328,350	338,642	313,244	315,292	338,642
Customer accounts	297,598	275,930	285,855	262,126	264,675	285,855
Risk-weighted assets	108,863	109,378	113,543	109,200	117,999	113,543

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Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

HSBC UK - Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet -- reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	228,617	228,146	225,726	224,858	222,062	242,018
	297,598	273,491	266,613	262,275	256,560	285,855
	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Net operating income before change in expected credit losses and other credit impairment charges	945	1,205	1,150	1,051	1,198	4,555
<i>of which: net interest income</i>	812	943	896	802	919	3,553
Change in expected credit losses and other credit impairment charges	(485)	(406)	(83)	(121)	(106)	(399)
Total operating expenses	(770)	(764)	(1,005)	(1,249)	(1,392)	(4,487)
<i>of which: staff expenses</i>	(194)	(210)	(254)	(202)	(243)	(915)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(310)	35	62	(319)	(300)	(331)
Revenue	26	—	(45)	(109)	—	(154)
ECL	—	—	—	—	—	—
Operating expenses	(49)	1	(227)	(467)	(587)	(1,337)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Net operating income before change in expected credit losses and other credit impairment charges	919	1,170	1,153	1,169	1,159	4,709
<i>of which: net interest income</i>	786	916	905	918	888	3,704
Change in expected credit losses and other credit impairment charges	(485)	(394)	(80)	(122)	(102)	(399)
Total operating expenses	(721)	(742)	(751)	(788)	(778)	(3,150)
Share of profit in associates and joint ventures	—	—	(1)	—	—	—
Profit/(loss) before tax	(287)	34	321	259	279	1,160
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Loans and advances to customers (gross)	147,285	147,806	157,058	143,633	145,919	157,058
Loans and advances to customers (net)	145,530	146,488	156,042	142,747	145,104	156,042
Total external assets	201,081	188,626	195,255	177,811	180,028	195,255
Customer accounts	184,439	178,048	185,963	171,518	174,358	185,963
Risk-weighted assets	30,358	31,149	32,097	(n/a)	(n/a)	32,097
Loans and advances to customers (net)	145,530	145,193	145,537	142,828	140,656	156,042
Customer accounts	184,439	176,474	173,445	171,616	169,012	185,963

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HSBC UK - Commercial Banking

Reported (\$m)
Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Reported (\$m)	771	874	865	830	920	3,515
Net operating income before change in expected credit losses and other credit impairment charges	556	595	619	599	648	2,517
<i>of which: net interest income</i>	<i>(967)</i>	<i>(163)</i>	<i>(19)</i>	<i>(128)</i>	<i>(78)</i>	<i>(381)</i>
Change in expected credit losses and other credit impairment charges	(967)	(163)	(19)	(128)	(78)	(381)
Total operating expenses	(376)	(381)	(416)	(422)	(393)	(1,579)
<i>of which: staff expenses</i>	<i>(108)</i>	<i>(114)</i>	<i>(115)</i>	<i>(112)</i>	<i>(122)</i>	<i>(465)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(572)	330	430	280	449	1,555
Reported Significant items - Totals (\$m)						
Revenue	—	—	3	(9)	—	(6)
ECL	—	—	—	—	—	—
Operating expenses	(1)	—	(5)	(15)	(11)	(31)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	771	849	832	846	890	3,521
<i>of which: net interest income</i>	<i>556</i>	<i>578</i>	<i>594</i>	<i>612</i>	<i>626</i>	<i>2,523</i>
Change in expected credit losses and other credit impairment charges	(967)	(158)	(19)	(129)	(75)	(381)
Total operating expenses	(375)	(370)	(398)	(410)	(369)	(1,548)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(571)	321	415	307	446	1,592
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)	84,416	84,267	86,475	82,492	84,368	86,475
Loans and advances to customers (gross)	84,416	84,267	86,475	82,492	84,368	86,475
Loans and advances to customers (net)	82,454	83,052	85,273	81,302	83,224	85,273
Total external assets	138,449	124,794	127,237	118,589	120,479	127,237
Customer accounts	112,829	97,577	99,544	90,334	90,210	99,544
Risk-weighted assets	76,769	76,277	79,522	(n/a)	(n/a)	79,522
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	82,454	82,318	79,533	81,348	80,672	85,273
Customer accounts	112,829	96,714	92,843	90,385	87,445	99,544

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HSBC UK - Global Banking and Markets

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Net operating income before change in expected credit losses and other credit impairment charges	42	52	57	51	54	224
<i>of which: net interest income</i>	—	—	(4)	2	2	—
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(16)	(39)	(35)	(38)	(36)	(154)
<i>of which: staff expenses</i>	(3)	(3)	(5)	(2)	(3)	(14)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	26	13	22	13	18	70
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	—	—	—	—	—	—
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	42	51	55	52	52	224
<i>of which: net interest income</i>	—	—	(4)	2	2	1
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(16)	(38)	(34)	(39)	(35)	(154)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	26	13	21	13	17	70
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	34	95	65	29	22	65
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	414	361	481	(n/a)	(n/a)	481
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	—	—	—	—

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HSBC UK - Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Net operating income before change in expected credit losses and other credit impairment charges	(5)	1	(10)	(5)	(6)	(20)
<i>of which: net interest income/(expense)</i>	<i>1</i>	<i>(4)</i>	<i>(1)</i>	<i>2</i>	<i>(5)</i>	<i>(3)</i>
Change in expected credit losses and other credit impairment charges	2	—	—	—	—	—
Total operating expenses	2	(10)	22	8	(4)	29
<i>of which: staff expenses</i>	<i>34</i>	<i>35</i>	<i>59</i>	<i>46</i>	<i>46</i>	<i>201</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(1)	(9)	12	3	(10)	9
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(5)	(9)	(19)	(18)	(17)	(55)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(5)	1	(6)	(6)	(7)	(20)
<i>of which: net interest income/(expense)</i>	<i>1</i>	<i>(4)</i>	<i>—</i>	<i>2</i>	<i>(4)</i>	<i>(3)</i>
Change in expected credit losses and other credit impairment charges	2	—	1	—	(1)	—
Total operating expenses	7	(1)	41	27	12	84
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	4	—	36	21	4	64
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Loans and advances to customers (gross)	632	641	704	681	756	704
Loans and advances to customers (net)	633	641	703	681	757	703
Total external assets	13,192	14,835	16,085	16,815	14,763	16,085
Customer accounts	330	305	348	274	107	348
Risk-weighted assets	1,322	1,591	1,443	(n/a)	(n/a)	1,443
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	633	635	656	682	734	703
Customer accounts	330	303	325	274	103	348

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SIGNIFICANT ITEMS

HSBC UK - TOTAL

Reported revenue significant items (\$m)

	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Customer redress programmes	26	—	(42)	(118)	—	(160)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	(1)
Customer redress programmes	(49)	(1)	(182)	(484)	(559)	(1,281)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(6)	(7)	(69)	(16)	(56)	(141)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC UK - Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	26	—	(45)	(109)	—	(154)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	(47)	(1)	(180)	(469)	(560)	(1,265)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(2)	2	(47)	2	(27)	(72)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC

HSBC UK

UK ring-fenced bank

HSBC UK - Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	3	(9)	—	(6)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	(1)	—	(2)	(15)	—	(17)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	—	(3)	—	(11)	(14)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC UK - Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC UK - Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

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Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	(1)
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(5)	(9)	(19)	(18)	(17)	(54)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Reconciling items - Currency translation on reported items- Totals (\$m)

HSBC UK - TOTAL

Revenue	(61)	(70)	16	(72)	
ECL	17	4	(2)	6	
Operating expenses	35	49	(13)	61	
Share of profit in associates and joint ventures	—	—	—	—	

Revenue significant items	—	—	—	—	
Operating expense significant items	—	8	(4)	21	

Loans and advances to customers (net)	(2,035)	(16,292)	128	(7,023)	
Customer accounts	(2,439)	(19,242)	149	(8,115)	

HSBC UK - Wealth and Personal Banking

Revenue	(35)	(41)	8	(39)	
ECL	12	3	(1)	4	
Operating expenses	22	34	(9)	47	
Share of profit in associates and joint ventures	—	(1)	—	—	

Revenue significant items	—	1	(1)	—	
Operating expense significant items	(1)	7	(3)	20	

Loans and advances to customers (net)	(1,295)	(10,505)	81	(4,448)	
Customer accounts	(1,574)	(12,518)	98	(5,346)	

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HSBC UK - Commercial Banking

Revenue	(25)	(29)	7	(30)
ECL	5	—	(1)	3
Operating expenses	11	12	(3)	13
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	1	—	—
Operating expense significant items	—	(1)	—	—
Loans and advances to customers (net)	(734)	(5,740)	46	(2,552)
Customer accounts	(863)	(6,701)	51	(2,765)

HSBC UK - Global Banking and Markets

Revenue	(1)	(2)	1	(2)
ECL	—	—	—	—
Operating expenses	1	1	(1)	1
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—

HSBC UK - Corporate Centre

Revenue	—	4	(1)	(1)
ECL	—	1	—	(1)
Operating expenses	(1)	—	1	(2)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	(1)	—	—	(1)
Loans and advances to customers (net)	(6)	(47)	1	(23)
Customer accounts	(2)	(23)	—	(4)

HSBC
HSBC Bank
Non ring-fenced bank

HSBC Bank - TOTAL

Reported (\$m)

Net interest income	606	548	501	521	497	1,888
Net fee income	438	440	444	396	413	1,718
Other operating income	1,176	418	1,150	659	1,117	4,127
Net operating income before change in expected credit losses and other credit impairment charges	2,220	1,406	2,095	1,576	2,027	7,733
Change in expected credit losses and other credit impairment charges	(565)	(251)	(28)	(23)	(53)	(160)
Total operating expenses	(2,594)	(1,782)	(1,809)	(1,622)	(1,871)	(7,194)
<i>of which: staff expenses</i>	<i>(593)</i>	<i>(685)</i>	<i>(753)</i>	<i>(614)</i>	<i>(741)</i>	<i>(2,843)</i>
Share of profit in associates and joint ventures	50	(100)	(29)	10	4	(13)
Profit/(loss) before tax	(889)	(727)	229	(59)	107	366

Reported significant items - Totals (\$m)

Revenue	(92)	72	(24)	15	(4)	(34)
ECL	—	—	—	—	—	—
Operating expenses	(988)	(15)	(159)	(65)	(81)	(379)
Share of profit in associates and joint ventures	—	—	—	—	—	—

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges	2,312	1,308	2,074	1,549	1,969	7,767
<i>of which: net interest income</i>	<i>606</i>	<i>544</i>	<i>496</i>	<i>516</i>	<i>486</i>	<i>1,888</i>
Change in expected credit losses and other credit impairment charges	(565)	(247)	(29)	(19)	(50)	(160)
Total operating expenses	(1,606)	(1,738)	(1,610)	(1,554)	(1,735)	(6,815)
Share of profit in associates and joint ventures	50	(98)	(28)	10	4	(13)
Profit/(loss) before tax	191	(775)	407	(14)	188	779

Balance sheet - reported (\$m)

	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Loans and advances to customers (gross)	143,289	148,773	144,148	145,506	147,293	144,148
Loans and advances to customers (net)	141,397	147,323	142,776	144,132	145,709	142,776
Total external assets	869,877	895,705	799,892	814,417	809,539	799,892
Customer accounts	250,312	242,276	229,360	223,691	227,924	229,360
Risk-weighted assets	170,634	172,062	165,809	182,399	189,310	165,809

HSBC

HSBC Bank

Non ring-fenced bank

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

HSBC Bank - Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	141,397	148,713	138,371	146,201	142,331	142,776
	250,312	243,602	219,544	225,771	221,946	229,360
	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Net operating income before change in expected credit losses and other credit impairment charges	448	80	572	283	493	1,736
<i>of which: net interest income</i>	211	217	229	236	249	952
Change in expected credit losses and other credit impairment charges	(13)	(23)	(1)	(7)	—	(3)
Total operating expenses	(443)	(355)	(317)	(344)	(343)	(1,399)
<i>of which: staff expenses</i>	(114)	(127)	(132)	(128)	(125)	(518)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(8)	(298)	254	(68)	150	334
Revenue	—	—	(1)	—	—	(2)
ECL	—	—	—	—	—	—
Operating expenses	(114)	—	(20)	(2)	(3)	(25)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Net operating income before change in expected credit losses and other credit impairment charges	448	79	567	282	481	1,738
<i>of which: net interest income</i>	211	215	227	235	244	952
Change in expected credit losses and other credit impairment charges	(13)	(23)	(1)	(7)	—	(3)
Total operating expenses	(329)	(353)	(295)	(340)	(332)	(1,374)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	106	(297)	271	(65)	149	361
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Loans and advances to customers (gross)	35,598	35,002	35,812	33,617	33,961	35,812
Loans and advances to customers (net)	35,336	34,749	35,573	33,375	33,688	35,573
Total external assets	88,566	81,577	84,776	81,464	84,713	84,776
Customer accounts	52,887	50,892	51,848	49,679	52,249	51,848
Risk-weighted assets	12,123	12,353	12,078	(n/a)	(n/a)	12,078
Loans and advances to customers (net)	35,336	35,370	35,166	34,177	33,111	35,573
Customer accounts	52,887	51,388	50,277	50,464	51,099	51,848

HSBC

HSBC Bank

Non ring-fenced bank

HSBC Bank - Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	375	353	378	372	394	1,547
<i>of which: net interest income</i>	<i>215</i>	<i>220</i>	<i>229</i>	<i>247</i>	<i>253</i>	<i>969</i>
Change in expected credit losses and other credit impairment charges	(187)	(57)	(48)	(45)	(24)	(138)
Total operating expenses	(308)	(218)	(202)	(208)	(200)	(838)
<i>of which: staff expenses</i>	<i>(66)</i>	<i>(74)</i>	<i>(73)</i>	<i>(76)</i>	<i>(75)</i>	<i>(303)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(120)	78	128	119	170	571
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	—	—	(1)
ECL	—	—	—	—	—	—
Operating expenses	(101)	—	(6)	—	(2)	(11)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	375	350	371	368	382	1,548
<i>of which: net interest income</i>	<i>215</i>	<i>217</i>	<i>225</i>	<i>244</i>	<i>245</i>	<i>969</i>
Change in expected credit losses and other credit impairment charges	(187)	(56)	(48)	(42)	(22)	(138)
Total operating expenses	(207)	(216)	(193)	(205)	(193)	(827)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(19)	78	130	121	167	583
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	38,057	37,315	36,676	37,222	38,618	36,676
Loans and advances to customers (net)	37,174	36,615	36,007	36,544	37,915	36,007
Total external assets	73,060	64,539	63,244	62,155	66,397	63,244
Customer accounts	56,942	57,459	50,310	44,816	47,593	50,310
Risk-weighted assets	39,526	37,504	38,171	(n/a)	(n/a)	38,171
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	37,174	37,295	35,464	37,289	37,121	36,007
Customer accounts	56,942	58,257	48,909	45,484	46,432	50,310

HSBC
HSBC Bank
Non ring-fenced bank

HSBC Bank - Global Banking and Markets

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Net operating income before change in expected credit losses and other credit impairment charges	1,452	1,014	1,200	1,006	1,178	4,787
<i>of which: net interest income</i>	<i>139</i>	<i>208</i>	<i>221</i>	<i>244</i>	<i>289</i>	<i>982</i>
Change in expected credit losses and other credit impairment charges	(357)	(173)	4	25	(34)	(54)
Total operating expenses	(1,682)	(1,166)	(1,203)	(1,058)	(1,235)	(4,698)
<i>of which: staff expenses</i>	<i>(286)</i>	<i>(349)</i>	<i>(386)</i>	<i>(297)</i>	<i>(398)</i>	<i>(1,459)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(587)	(325)	1	(27)	(91)	35
Reported Significant items - Totals (\$m)						
Revenue	(92)	70	(25)	15	(6)	(41)
ECL	—	—	—	—	—	—
Operating expenses	(604)	(12)	(71)	(38)	(41)	(188)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,544	919	1,188	986	1,146	4,828
<i>of which: net interest income</i>	<i>139</i>	<i>203</i>	<i>214</i>	<i>241</i>	<i>277</i>	<i>982</i>
Change in expected credit losses and other credit impairment charges	(357)	(170)	3	25	(34)	(54)
Total operating expenses	(1,078)	(1,131)	(1,099)	(1,022)	(1,157)	(4,510)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	109	(382)	92	(11)	(45)	264
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	69,387	76,198	71,412	74,380	74,408	71,412
Loans and advances to customers (net)	68,652	75,722	70,962	73,938	73,813	70,962
Total external assets	686,410	725,077	633,272	651,964	645,382	633,272
Customer accounts	140,202	133,639	126,861	128,838	127,737	126,861
Risk-weighted assets	107,964	111,804	107,558	(n/a)	(n/a)	107,558
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	68,652	75,808	67,509	74,453	71,810	70,962
Customer accounts	140,202	133,668	120,025	129,460	124,077	126,861

HSBC
HSBC Bank
Non ring-fenced bank

HSBC Bank - Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(55)	(41)	(55)	(85)	(38)	(337)
<i>of which: net interest income/(expense)</i>	<i>41</i>	<i>(97)</i>	<i>(178)</i>	<i>(206)</i>	<i>(294)</i>	<i>(1,015)</i>
Change in expected credit losses and other credit impairment charges	(8)	2	17	4	5	35
Total operating expenses	(161)	(43)	(87)	(12)	(93)	(259)
<i>of which: staff expenses</i>	<i>(127)</i>	<i>(135)</i>	<i>(162)</i>	<i>(113)</i>	<i>(143)</i>	<i>(563)</i>
Share of profit in associates and joint ventures	50	(100)	(29)	10	4	(13)
Profit/(loss) before tax	(174)	(182)	(154)	(83)	(122)	(574)
Reported Significant items - Totals (\$m)						
Revenue	—	2	2	—	2	10
ECL	—	—	—	—	—	—
Operating expenses	(169)	(3)	(62)	(25)	(35)	(155)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(55)	(40)	(52)	(87)	(40)	(347)
<i>of which: net interest income/(expense)</i>	<i>41</i>	<i>(91)</i>	<i>(170)</i>	<i>(204)</i>	<i>(280)</i>	<i>(1,015)</i>
Change in expected credit losses and other credit impairment charges	(8)	2	17	5	6	35
Total operating expenses	8	(38)	(23)	13	(53)	(104)
Share of profit in associates and joint ventures	50	(98)	(28)	10	4	(13)
Profit/(loss) before tax	(5)	(174)	(86)	(59)	(83)	(429)
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	247	258	248	287	306	248
Loans and advances to customers (net)	235	237	234	275	293	234
Total external assets	21,841	24,512	18,600	18,834	13,047	18,600
Customer accounts	281	286	341	358	345	341
Risk-weighted assets	11,021	10,401	8,002	(n/a)	(n/a)	8,002
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	235	240	232	282	289	234
Customer accounts	281	289	333	363	338	341

HSBC
HSBC Bank
Non ring-fenced bank

SIGNIFICANT ITEMS

HSBC Bank - TOTAL

Reported revenue significant items (\$m)

	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Customer redress programmes	—	—	(1)	—	—	(1)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(43)	72	(23)	15	(4)	(33)
Restructuring and other related costs	(49)	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	(15)	(21)	(30)	(110)
Customer redress programmes	—	—	(1)	(3)	4	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	(784)	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(200)	(14)	(136)	(39)	(56)	(261)
Settlements and provisions in connection with legal and regulatory matters	(4)	(1)	(7)	(2)	1	(8)

HSBC Bank - Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	(1)	—	—	(1)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	(1)
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	(1)	—	—	(1)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	(44)	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(70)	—	(19)	(2)	(3)	(24)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC

HSBC Bank

Non ring-fenced bank

HSBC Bank - Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	(1)
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	(1)	(1)	(4)
Customer redress programmes	—	—	—	1	—	1
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	(41)	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(60)	—	(6)	—	(1)	(8)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC Bank - Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(44)	70	(25)	15	(6)	(41)
Restructuring and other related costs	(48)	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	(4)	(10)	(12)	(37)
Customer redress programmes	—	—	—	(4)	4	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	(567)	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(37)	(10)	(65)	(24)	(33)	(149)
Settlements and provisions in connection with legal and regulatory matters	—	(2)	(2)	—	—	(2)

HSBC Bank - Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	2	2	—	2	10
Restructuring and other related costs	—	—	—	—	—	—

HSBC

HSBC Bank

Non ring-fenced bank

Reported cost significant items (\$m)

Costs of structural reform	—	—	(11)	(11)	(16)	(70)
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	(132)	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(33)	(4)	(45)	(13)	(20)	(79)
Settlements and provisions in connection with legal and regulatory matters	(4)	1	(6)	(1)	1	(6)

Reconciling items - Currency translation on reported items- Totals (\$m)

HSBC Bank - TOTAL

Revenue	(27)	(45)	(12)	(62)
ECL	4	(1)	4	3
Operating expenses	30	90	2	56
Share of profit in associates and joint ventures	2	1	—	—
Revenue significant items	(1)	—	—	—
Operating expense significant items	1	50	(1)	1

Loans and advances to customers (net)	1,390	(4,405)	2,069	(3,378)
Customer accounts	1,326	(9,816)	2,080	(5,978)

HSBC Bank - Wealth and Personal Banking

Revenue	(1)	(6)	(1)	(12)
ECL	—	—	—	—
Operating expenses	2	31	2	6
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	29	—	(2)

Loans and advances to customers (net)	621	(407)	802	(577)
Customer accounts	496	(1,571)	785	(1,150)

HSBC
HSBC Bank
Non ring-fenced bank

HSBC Bank - Commercial Banking

Revenue	(3)	(7)	(4)	(12)
ECL	1	—	3	2
Operating expenses	2	21	3	5
Share of profit in associates and joint ventures	—	—	—	—

Revenue significant items	—	—	—	—
Operating expense significant items	—	18	—	—

Loans and advances to customers (net)	680	(543)	745	(794)
Customer accounts	798	(1,401)	668	(1,161)

HSBC Bank - Global Banking and Markets

Revenue	(26)	(36)	(6)	(37)
ECL	3	(1)	—	—
Operating expenses	24	35	(1)	38
Share of profit in associates and joint ventures	—	—	—	—

Revenue significant items	(1)	1	(1)	1
Operating expense significant items	1	2	1	1

Loans and advances to customers (net)	86	(3,453)	515	(2,003)
Customer accounts	29	(6,836)	622	(3,660)

HSBC Bank - Corporate Centre

Revenue	2	6	(2)	—
ECL	—	—	1	1
Operating expenses	3	1	—	5
Share of profit in associates and joint ventures	2	1	—	—

Revenue significant items	(1)	1	—	—
Operating expense significant items	1	(1)	—	—

Loans and advances to customers (net)	3	(2)	7	(4)
Customer accounts	3	(8)	5	(7)

HSBC

Europe - Other

Europe - Other - TOTAL

Reported (\$m)

Net interest income/(expense)	(638)	(636)	(663)	(983)	(276)	(2,355)
Net fee income	95	105	96	94	101	382
Other operating income	1,126	1,413	983	1,617	631	4,022
Net operating income before change in expected credit losses and other credit impairment charges	583	882	416	728	456	2,049
Change in expected credit losses and other credit impairment charges	(2)	(48)	1	—	2	2
Total operating expenses	(1,385)	(986)	(4,882)	(1,070)	(1,230)	(8,375)
<i>of which: staff expenses</i>	<i>(802)</i>	<i>(540)</i>	<i>(725)</i>	<i>(607)</i>	<i>(697)</i>	<i>(2,713)</i>
Share of profit in associates and joint ventures	—	—	(2)	1	1	1
Profit/(loss) before tax	(804)	(152)	(4,467)	(341)	(771)	(6,323)

Reported Significant items - Totals (\$m)

Revenue	66	157	(135)	174	51	170
ECL	—	—	—	—	—	—
Operating expenses	(233)	(32)	(2,588)	19	(50)	(2,635)
Share of profit in associates and joint ventures	—	—	—	—	—	—

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges	517	674	479	567	340	1,879
<i>of which: net interest income/(expense)</i>	<i>(638)</i>	<i>(634)</i>	<i>(661)</i>	<i>(983)</i>	<i>(273)</i>	<i>(2,356)</i>
Change in expected credit losses and other credit impairment charges	(2)	(49)	1	—	2	2
Total operating expenses	(1,152)	(909)	(2,226)	(1,101)	(1,117)	(5,740)
Share of profit in associates and joint ventures	—	—	(2)	1	1	1
Profit/(loss) before tax	(637)	(284)	(1,748)	(533)	(774)	(3,858)

Balance sheet - reported (\$m)

	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Loans and advances to customers (gross)	8,788	8,790	9,079	8,313	8,592	9,079
Loans and advances to customers (net)	8,715	8,717	9,055	8,291	8,569	9,055
Total external assets	40,032	40,178	35,593	36,946	34,607	35,593
Customer accounts	14,595	13,786	13,502	11,056	11,787	13,502
Risk-weighted assets	(997)	(899)	1,631	3,328	2,069	1,631

HSBC

Europe - Other

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)	8,715	8,858	9,193	8,677	8,763	9,055
Customer accounts	14,595	14,038	13,605	11,488	11,829	13,502

HSBC Europe - Other - Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges	228	223	518	385	272	1,465
<i>of which: net interest income/(expense)</i>	(34)	(33)	(37)	(37)	(63)	(194)
Change in expected credit losses and other credit impairment charges	1	(48)	1	—	2	2
Total operating expenses	(321)	(399)	(805)	(529)	(513)	(2,309)
<i>of which: staff expenses</i>	(125)	(143)	(170)	(142)	(148)	(614)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(92)	(224)	(286)	(144)	(239)	(842)

Reported Significant items - Totals (\$m)

Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(5)	—	(14)	61	(9)	34
Share of profit in associates and joint ventures	—	—	—	—	—	—

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges	228	218	510	388	273	1,465
<i>of which: net interest income/(expense)</i>	(34)	(33)	(36)	(37)	(62)	(195)
Change in expected credit losses and other credit impairment charges	1	(49)	1	—	2	2
Total operating expenses	(316)	(394)	(783)	(592)	(503)	(2,343)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(87)	(225)	(272)	(204)	(228)	(876)

Balance sheet - reported (\$m)

Loans and advances to customers (gross)	8,788	8,790	9,079	8,313	8,592	9,079
Loans and advances to customers (net)	8,715	8,717	9,055	8,291	8,569	9,055
Total external assets	23,657	23,333	19,354	19,891	19,576	19,354
Customer accounts	14,595	13,723	13,432	10,988	11,719	13,432
Risk-weighted assets	2,585	3,008	2,369	(n/a)	(n/a)	2,369

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)	8,715	8,858	9,193	8,677	8,763	9,055
Customer accounts	14,595	13,975	13,540	11,420	11,763	13,432

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Loans and advances to customers (net)	8,715	8,858	9,193	8,677	8,763	9,055
Customer accounts	14,595	14,038	13,605	11,488	11,829	13,502
HSBC Europe - Other - Wealth and Personal Banking						
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	228	223	518	385	272	1,465
<i>of which: net interest income/(expense)</i>	(34)	(33)	(37)	(37)	(63)	(194)
Change in expected credit losses and other credit impairment charges	1	(48)	1	—	2	2
Total operating expenses	(321)	(399)	(805)	(529)	(513)	(2,309)
<i>of which: staff expenses</i>	(125)	(143)	(170)	(142)	(148)	(614)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(92)	(224)	(286)	(144)	(239)	(842)
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(5)	—	(14)	61	(9)	34
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	228	218	510	388	273	1,465
<i>of which: net interest income/(expense)</i>	(34)	(33)	(36)	(37)	(62)	(195)
Change in expected credit losses and other credit impairment charges	1	(49)	1	—	2	2
Total operating expenses	(316)	(394)	(783)	(592)	(503)	(2,343)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(87)	(225)	(272)	(204)	(228)	(876)
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Loans and advances to customers (gross)	8,788	8,790	9,079	8,313	8,592	9,079
Loans and advances to customers (net)	8,715	8,717	9,055	8,291	8,569	9,055
Total external assets	23,657	23,333	19,354	19,891	19,576	19,354
Customer accounts	14,595	13,723	13,432	10,988	11,719	13,432
Risk-weighted assets	2,585	3,008	2,369	(n/a)	(n/a)	2,369
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	8,715	8,858	9,193	8,677	8,763	9,055
Customer accounts	14,595	13,975	13,540	11,420	11,763	13,432

HSBC

Europe - Other

HSBC Europe - Other - Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(74)	(60)	163	15	(102)	(32)
<i>of which: net interest income/(expense)</i>	<i>(125)</i>	<i>(126)</i>	<i>(122)</i>	<i>(123)</i>	<i>(141)</i>	<i>(506)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(104)	(157)	(2,908)	(238)	(138)	(3,417)
<i>of which: staff expenses</i>	<i>(47)</i>	<i>(48)</i>	<i>(66)</i>	<i>(51)</i>	<i>(42)</i>	<i>(202)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(178)	(217)	(2,745)	(223)	(240)	(3,449)
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(1)	(2)	(2,533)	(2)	1	(2,534)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(74)	(63)	158	15	(102)	(32)
<i>of which: net interest income/(expense)</i>	<i>(125)</i>	<i>(126)</i>	<i>(122)</i>	<i>(123)</i>	<i>(141)</i>	<i>(505)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(103)	(152)	(370)	(237)	(139)	(883)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(177)	(215)	(212)	(222)	(241)	(915)
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	(1,495)	(1,508)	(2,259)	244	268	(2,259)
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	(780)	(933)	(1,076)	(n/a)	(n/a)	(1,076)
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	—	—	—	—

HSBC

Europe - Other

HSBC Europe - Other - Global Banking and Markets

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(141)	(158)	(143)	(165)	(195)	(671)
<i>of which: net interest income/(expense)</i>	<i>(140)</i>	<i>(147)</i>	<i>(132)</i>	<i>(135)</i>	<i>(157)</i>	<i>(559)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(48)	(78)	(184)	(78)	(62)	(429)
<i>of which: staff expenses</i>	<i>(73)</i>	<i>(81)</i>	<i>(98)</i>	<i>(76)</i>	<i>(91)</i>	<i>(349)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(189)	(236)	(327)	(243)	(257)	(1,100)
Reported Significant items - Totals (\$m)						
Revenue	—	(1)	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	—	—	(3)	3	(6)	(9)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(141)	(164)	(150)	(165)	(196)	(671)
<i>of which: net interest income/(expense)</i>	<i>(140)</i>	<i>(147)</i>	<i>(132)</i>	<i>(135)</i>	<i>(157)</i>	<i>(560)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(48)	(73)	(173)	(82)	(56)	(420)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(189)	(237)	(323)	(247)	(252)	(1,091)
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	(1,062)	1,420	1,416	1,415	1,496	1,416
Customer accounts	—	63	70	68	68	70
Risk-weighted assets	(2,066)	(2,478)	(480)	(n/a)	(n/a)	(480)
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	63	65	68	66	70

HSBC

Europe - Other

HSBC Europe - Other - Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	570	877	(122)	493	481	1,287
<i>of which: net interest income/(expense)</i>	<i>(339)</i>	<i>(330)</i>	<i>(372)</i>	<i>(688)</i>	<i>85</i>	<i>(1,096)</i>
Change in expected credit losses and other credit impairment charges	(3)	—	—	—	—	—
Total operating expenses	(912)	(352)	(985)	(225)	(517)	(2,220)
<i>of which: staff expenses</i>	<i>(557)</i>	<i>(268)</i>	<i>(391)</i>	<i>(338)</i>	<i>(416)</i>	<i>(1,548)</i>
Share of profit in associates and joint ventures	—	—	(2)	1	1	1
Profit/(loss) before tax	(345)	525	(1,109)	269	(35)	(932)
Reported Significant items - Totals (\$m)						
Revenue	66	158	(135)	174	51	170
ECL	—	—	—	—	—	—
Operating expenses	(227)	(30)	(38)	(43)	(36)	(126)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	504	683	(39)	329	365	1,117
<i>of which: net interest income/(expense)</i>	<i>(339)</i>	<i>(328)</i>	<i>(371)</i>	<i>(688)</i>	<i>87</i>	<i>(1,096)</i>
Change in expected credit losses and other credit impairment charges	(3)	—	—	—	—	—
Total operating expenses	(685)	(290)	(900)	(190)	(419)	(2,094)
Share of profit in associates and joint ventures	—	—	(2)	1	1	1
Profit/(loss) before tax	(184)	393	(941)	140	(53)	(976)
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	18,932	16,933	17,082	15,396	13,267	17,082
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	(736)	(496)	818	(n/a)	(n/a)	818
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	—	—	—	—

HSBC

Europe - Other

SIGNIFICANT ITEMS

HSBC Europe - Other - TOTAL

Reported revenue significant items (\$m)

	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	Year to date 31-Dec-19
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	65	157	(135)	174	51	170
Restructuring and other related costs	1	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	(15)	(11)	(9)	(35)
Customer redress programmes	—	—	—	(1)	1	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	(200)	—	(2,521)	—	—	(2,521)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	(4)
Restructuring and other related costs	(36)	(32)	(55)	(34)	(42)	(131)
Settlements and provisions in connection with legal and regulatory matters	3	—	3	65	—	56

HSBC Europe - Other - Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	(2)
Restructuring and other related costs	(5)	—	(17)	(4)	(9)	(30)
Settlements and provisions in connection with legal and regulatory matters	—	—	3	65	—	66

HSBC

Europe - Other

HSBC Europe - Other - Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	(1)	1	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	(2,521)	—	—	(2,521)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(1)	(2)	(12)	(1)	—	(13)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC Europe - Other - Global Banknig and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	(1)	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	(1)	3	(4)	(2)
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	—	(2)	—	(2)	(4)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	(3)

HSBC Europe - Other - Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	66	158	(135)	174	51	170
Restructuring and other related costs	—	—	—	—	—	—

HSBC

Europe - Other

Reported cost significant items (\$m)

Costs of structural reform	—	—	(14)	(14)	(5)	(33)
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	(200)	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	(2)
Restructuring and other related costs	(27)	(30)	(24)	(29)	(31)	(84)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	(7)

Reconciling items - Currency translation on reported items- Totals (\$m)

HSBC Europe - Other - TOTAL

Revenue	(51)	(72)	13	(65)
ECL	(1)	—	—	—
Operating expenses	44	67	(13)	70
Share of profit in associates and joint ventures	—	—	—	—

Revenue significant items	—	—	—	—
Operating expense significant items	(1)	(1)	(1)	7

Loans and advances to customers (net)	141	138	386	194
Customer accounts	252	103	432	42

HSBC Europe - Other - Wealth and Personal Banking

Revenue	(5)	(8)	3	1
ECL	(1)	—	—	—
Operating expenses	5	8	(3)	(1)
Share of profit in associates and joint ventures	—	—	—	—

Revenue significant items	—	—	—	—
Operating expense significant items	—	—	(1)	(2)

Loans and advances to customers (net)	141	138	386	194
Customer accounts	252	108	432	44

HSBC

Europe - Other

HSBC Europe - Other - Commercial Banking

Revenue	(3)	(5)	—	—
ECL	—	—	—	—
Operating expenses	3	5	(1)	—
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—

HSBC Europe - Other - Global Banking and Markets

Revenue	(7)	(7)	—	(1)
ECL	—	—	—	—
Operating expenses	5	8	(1)	3
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	3
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	(5)	—	(2)

HSBC Europe - Other - Corporate Centre

Revenue	(36)	(52)	10	(65)
ECL	—	—	—	—
Operating expenses	31	47	(9)	69
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	(1)	—	(1)	7
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—

Asia - TOTAL

Reported (\$m)

Net interest income	3,691
Net fee income	1,259
Other operating income/(expense)	2,071
Net operating income before change in expected credit losses and other credit impairment charges	7,021
Change in expected credit losses and other credit impairment charges	(818)
Total operating expenses	(3,146)
<i>of which: staff expenses</i>	(1,618)
Share of profit in associates and joint ventures	572
Profit/(loss) before tax	3,629

Reported Significant items - Totals (\$m)

Revenue	(64)
ECL	—
Operating expenses	(17)
Share of profit in associates and joint ventures	—

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges	7,085
<i>of which: net interest income</i>	3,691
Change in expected credit losses and other credit impairment charges	(818)
Total operating expenses	(3,129)
Share of profit in associates and joint ventures	572
Profit/(loss) before tax	3,710

Balance sheet - reported (\$m)

Loans and advances to customers (gross)	478,222
Loans and advances to customers (net)	474,739
Total external assets	1,136,614
Customer accounts	723,072
Risk-weighted assets ¹	374,684

Quarter ended						Year to date
30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19	
3,691	4,128	4,213	4,212	4,186	16,607	
1,259	1,432	1,221	1,339	1,356	5,325	
2,071	1,999	1,813	2,163	2,097	8,487	
7,021	7,559	7,247	7,714	7,639	30,419	
(818)	(1,000)	(181)	(283)	(102)	(724)	
(3,146)	(3,284)	(3,503)	(3,303)	(3,360)	(13,297)	
(1,618)	(1,757)	(1,748)	(1,711)	(1,846)	(7,090)	
572	465	475	523	596	2,070	
3,629	3,740	4,038	4,651	4,773	18,468	
(64)	98	(15)	20	(13)	(35)	
—	—	—	—	—	—	
(17)	(1)	(53)	(27)	(39)	(126)	
—	—	—	—	—	—	
7,085	7,410	7,223	7,656	7,582	30,454	
3,691	4,107	4,201	4,201	4,160	16,607	
(818)	(984)	(181)	(282)	(100)	(724)	
(3,129)	(3,252)	(3,418)	(3,240)	(3,264)	(13,171)	
572	458	473	517	574	2,070	
3,710	3,632	4,097	4,651	4,792	18,629	
Balance sheet date						Balance sheet date
30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19	
478,222	484,408	479,960	480,223	475,687	479,960	
474,739	481,512	477,727	478,015	473,627	477,727	
1,136,614	1,110,489	1,083,661	1,072,056	1,079,975	1,083,661	
723,072	690,917	697,358	672,557	677,289	697,358	
374,684	373,453	366,375	364,687	371,747	366,375	

HSBC Asia

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)	474,739	487,428	475,153	481,791	471,895	477,727
Customer accounts	723,072	696,556	694,853	677,889	676,261	697,358

Asia - Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Net operating income before change in expected credit losses and other credit impairment charges	3,194	3,119	3,392	3,557	3,546	14,109
<i>of which: net interest income</i>	<i>1,946</i>	<i>2,349</i>	<i>2,399</i>	<i>2,410</i>	<i>2,407</i>	<i>9,413</i>
Change in expected credit losses and other credit impairment charges	(246)	(183)	(66)	(91)	(31)	(266)
Total operating expenses	(1,502)	(1,572)	(1,618)	(1,542)	(1,552)	(6,171)
<i>of which: staff expenses</i>	<i>(588)</i>	<i>(628)</i>	<i>(644)</i>	<i>(619)</i>	<i>(614)</i>	<i>(2,467)</i>
Share of profit in associates and joint ventures	(6)	(5)	3	5	23	44
Profit/(loss) before tax	1,440	1,359	1,711	1,929	1,986	7,716
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	—	(3)	(6)
ECL	—	—	—	—	—	—
Operating expenses	—	—	(3)	(2)	(2)	(7)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	3,194	3,112	3,396	3,566	3,551	14,115
<i>of which: net interest income</i>	<i>1,946</i>	<i>2,344</i>	<i>2,402</i>	<i>2,414</i>	<i>2,408</i>	<i>9,416</i>
Change in expected credit losses and other credit impairment charges	(246)	(182)	(66)	(91)	(29)	(266)
Total operating expenses	(1,502)	(1,563)	(1,608)	(1,534)	(1,536)	(6,164)
Share of profit in associates and joint ventures	(6)	(5)	3	5	23	44
Profit/(loss) before tax	1,440	1,362	1,725	1,946	2,009	7,729
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Loans and advances to customers (gross)	181,905	178,524	181,649	179,249	176,522	181,649
Loans and advances to customers (net)	181,000	177,724	180,917	178,519	175,792	180,917
Total external assets	377,310	351,096	360,466	343,012	342,646	360,466
Customer accounts	412,834	402,816	398,212	384,992	385,357	398,212
Risk-weighted assets	77,923	76,396	75,915	(n/a)	(n/a)	75,915
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	181,000	180,400	180,123	180,281	175,587	180,917
Customer accounts	412,834	405,547	397,862	388,620	386,130	398,212

Asia - Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

Quarter ended						Year to date
30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19		31-Dec-19
1,537	1,825	1,772	1,871	1,893		7,437
1,118	1,327	1,399	1,425	1,457		5,693
(488)	(741)	(99)	(163)	(53)		(387)
(597)	(615)	(681)	(647)	(618)		(2,529)
(221)	(231)	(237)	(235)	(244)		(948)
—	—	—	—	—		—
452	469	992	1,061	1,222		4,521
—	—	—	—	(1)		(3)
—	—	—	—	—		—
—	—	—	—	(9)		(9)
—	—	—	—	—		—
1,537	1,815	1,767	1,867	1,883		7,440
1,118	1,319	1,395	1,421	1,449		5,693
(488)	(727)	(98)	(163)	(53)		(387)
(597)	(611)	(677)	(644)	(602)		(2,520)
—	—	—	—	—		—
452	477	992	1,060	1,228		4,533
Balance sheet date						Balance sheet date
30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19		31-Dec-19
160,814	163,806	160,960	161,068	164,520		160,960
158,573	162,017	159,715	159,837	163,402		159,715
238,331	230,421	229,681	226,747	234,189		229,681
173,342	158,802	172,701	160,543	165,323		172,701
136,586	135,833	134,588	(n/a)	(n/a)		134,588
158,573	163,689	158,907	160,949	162,734		159,715
173,342	159,912	172,194	161,833	165,134		172,701

Asia - Global Banking and Markets

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,973	2,152	1,767	1,935	1,799	7,422
<i>of which: net interest income</i>	<i>754</i>	<i>829</i>	<i>843</i>	<i>863</i>	<i>890</i>	<i>3,454</i>
Change in expected credit losses and other credit impairment charges	(84)	(76)	(16)	(29)	(18)	(71)
Total operating expenses	(775)	(797)	(841)	(798)	(852)	(3,266)
<i>of which: staff expenses</i>	<i>(304)</i>	<i>(314)</i>	<i>(333)</i>	<i>(313)</i>	<i>(373)</i>	<i>(1,377)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	1,114	1,279	910	1,108	929	4,085
Reported Significant items - Totals (\$m)						
Revenue	(62)	88	(15)	18	(6)	(27)
ECL	—	—	—	—	—	—
Operating expenses	(1)	—	(12)	(6)	(17)	(40)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	2,035	2,044	1,761	1,896	1,775	7,449
<i>of which: net interest income</i>	<i>754</i>	<i>819</i>	<i>833</i>	<i>851</i>	<i>873</i>	<i>3,454</i>
Change in expected credit losses and other credit impairment charges	(84)	(76)	(16)	(29)	(18)	(71)
Total operating expenses	(774)	(791)	(822)	(786)	(823)	(3,226)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	1,177	1,177	923	1,081	934	4,152
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	135,097	141,674	137,168	139,641	134,485	137,168
Loans and advances to customers (net)	134,760	141,367	136,912	139,394	134,273	136,912
Total external assets	422,379	435,833	402,133	413,266	407,417	402,133
Customer accounts	136,835	129,475	126,392	126,959	126,552	126,392
Risk-weighted assets	112,695	114,744	109,832	(n/a)	(n/a)	109,832
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	134,760	142,934	135,940	140,301	133,412	136,912
Customer accounts	136,835	131,272	124,744	127,372	124,941	126,392

Asia - Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest expense

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest expense

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	317	463	316	351	401	1,451
<i>of which: net interest expense</i>	<i>(127)</i>	<i>(377)</i>	<i>(428)</i>	<i>(486)</i>	<i>(568)</i>	<i>(1,953)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(272)	(300)	(363)	(316)	(338)	(1,331)
<i>of which: staff expenses</i>	<i>(505)</i>	<i>(584)</i>	<i>(534)</i>	<i>(544)</i>	<i>(615)</i>	<i>(2,298)</i>
Share of profit in associates and joint ventures	578	470	472	518	573	2,026
Profit/(loss) before tax	623	633	425	553	636	2,146
Reported Significant items - Totals (\$m)						
Revenue	(2)	10	—	2	(3)	1
ECL	—	—	—	—	—	—
Operating expenses	(16)	(1)	(38)	(19)	(11)	(70)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	319	439	299	327	373	1,450
<i>of which: net interest expense</i>	<i>(127)</i>	<i>(375)</i>	<i>(429)</i>	<i>(485)</i>	<i>(570)</i>	<i>(1,956)</i>
Change in expected credit losses and other credit impairment charges	—	1	(1)	1	—	—
Total operating expenses	(256)	(287)	(311)	(276)	(303)	(1,261)
Share of profit in associates and joint ventures	578	463	470	512	551	2,026
Profit/(loss) before tax	641	616	457	564	621	2,215
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	406	404	183	265	160	183
Loans and advances to customers (net)	406	404	183	265	160	183
Total external assets	98,594	93,139	91,381	89,031	95,723	91,381
Customer accounts	61	(176)	53	63	57	53
Risk-weighted assets	47,480	46,480	46,040	(n/a)	(n/a)	46,040
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	406	405	183	260	162	183
Customer accounts	61	(175)	53	64	56	53

SIGNIFICANT ITEMS

Asia - TOTAL

Revenue significant items (\$m)

	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(64)	98	(15)	20	(13)	(35)
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	(1)	(2)	—	(4)
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(17)	(1)	(52)	(25)	(40)	(123)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	1	1

Asia - Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	(3)	(6)
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	—	(3)	(2)	(3)	(8)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	1	1

HSBC Asia

Asia - Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	(1)	(3)
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	(9)	(9)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Asia - Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(62)	88	(15)	18	(6)	(27)
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(1)	—	(12)	(6)	(17)	(40)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Asia - Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(2)	10	—	2	(3)	1
Restructuring and other related costs	—	—	—	—	—	—

HSBC Asia

Reported cost significant items (\$m)

Costs of structural reform	—	—	(1)	(2)	—	(4)
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(16)	(1)	(37)	(17)	(11)	(66)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Reconciling items - Currency translation on reported items- Totals (\$m)

Asia - TOTAL

Revenue	(51)	(39)	(38)	(70)
ECL	16	—	1	2
Operating expenses	31	32	36	56
Share of profit in associates and joint ventures	(7)	(2)	(6)	(22)
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	(1)
Loans and advances to customers (net)	5,916	(2,574)	3,776	(1,732)
Customer accounts	5,639	(2,505)	5,332	(1,028)

Asia - Wealth and Personal Banking

Revenue	(7)	4	9	2
ECL	1	—	—	2
Operating expenses	9	7	6	14
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Loans and advances to customers (net)	2,676	(794)	1,762	(205)
Customer accounts	2,731	(350)	3,628	773

HSBC Asia

Asia - Commercial Banking

Revenue	(10)	(5)	(4)	(11)
ECL	14	1	—	—
Operating expenses	4	4	3	6
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	(1)
Loans and advances to customers (net)	1,672	(808)	1,112	(668)
Customer accounts	1,110	(507)	1,290	(189)

Asia - Global Banking and Markets

Revenue	(20)	(21)	(21)	(30)
ECL	—	—	—	—
Operating expenses	6	7	6	12
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Loans and advances to customers (net)	1,567	(972)	907	(861)
Customer accounts	1,797	(1,648)	413	(1,611)

Asia - Corporate Centre

Revenue	(14)	(17)	(22)	(31)
ECL	1	(1)	1	—
Operating expenses	12	15	21	23
Share of profit in associates and joint ventures	(7)	(2)	(6)	(22)
Revenue significant items	—	—	—	—
Operating expense significant items	—	1	—	(1)
Loans and advances to customers (net)	1	—	(5)	2
Customer accounts	1	—	1	(1)

1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

HSBC Hong Kong

Hong Kong - TOTAL

Reported (\$m)

Net interest income	2,365	2,771	2,850	2,882	2,848	11,238
Net fee income	858	968	851	929	936	3,670
Other operating income	1,111	1,002	881	1,086	1,129	4,504
Net operating income before change in expected credit losses and other credit impairment charges	4,334	4,741	4,582	4,897	4,913	19,412
Change in expected credit losses and other credit impairment charges	(383)	(133)	(118)	(207)	(34)	(459)
Total operating expenses	(1,702)	(1,758)	(1,852)	(1,678)	(1,733)	(6,935)
<i>of which: staff expenses</i>	<i>(737)</i>	<i>(800)</i>	<i>(792)</i>	<i>(717)</i>	<i>(812)</i>	<i>(3,153)</i>
Share of profit in associates and joint ventures	(4)	(3)	2	5	18	31
Profit/(loss) before tax	2,245	2,847	2,614	3,017	3,164	12,049

Reported Significant items - Totals (\$m)

Revenue	(45)	61	(9)	13	(8)	(26)
ECL	—	—	—	—	—	—
Operating expenses	(10)	—	(24)	(19)	(13)	(63)
Share of profit in associates and joint ventures	—	—	—	—	—	—

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges	4,379	4,692	4,633	4,932	4,976	19,438
<i>of which: net interest income</i>	<i>2,365</i>	<i>2,778</i>	<i>2,877</i>	<i>2,911</i>	<i>2,881</i>	<i>11,238</i>
Change in expected credit losses and other credit impairment charges	(383)	(133)	(119)	(209)	(34)	(459)
Total operating expenses	(1,692)	(1,763)	(1,844)	(1,674)	(1,737)	(6,872)
Share of profit in associates and joint ventures	(4)	(3)	2	5	18	31
Profit/(loss) before tax	2,300	2,793	2,672	3,054	3,223	12,138

Balance sheet - reported (\$m)

	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Loans and advances to customers (gross)	310,178	313,639	308,108	308,935	305,394	308,108
Loans and advances to customers (net)	308,798	312,462	306,963	307,828	304,428	306,963
Total external assets	729,458	711,640	696,067	698,558	695,397	696,067
Customer accounts	514,381	496,508	499,955	487,347	487,948	499,955
Risk-weighted assets	195,711	194,694	187,162	186,674	189,583	187,162

HSBC Hong Kong

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)	
Customer accounts	

308,798	312,540	308,496	311,347	306,730	306,963
514,381	496,633	502,451	492,919	491,638	499,955

Hong Kong - Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Quarter ended					Year to date
30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
2,439	2,377	2,593	2,769	2,747	10,905
1,466	1,818	1,860	1,875	1,875	7,288
(113)	(90)	(45)	(72)	3	(157)
(885)	(927)	(952)	(865)	(886)	(3,549)
(356)	(381)	(402)	(365)	(363)	(1,481)
(6)	(5)	—	3	16	22
1,435	1,355	1,596	1,835	1,880	7,221

Reported Significant items - Totals (\$m)

Revenue	—	—	—	—	(1)	(1)
ECL	—	—	—	—	—	—
Operating expenses	—	—	—	(1)	1	—
Share of profit in associates and joint ventures	—	—	—	—	—	—

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

—	—	—	—	(1)	(1)
—	—	—	—	—	—
—	—	—	(1)	1	—
—	—	—	—	—	—
2,439	2,384	2,619	2,798	2,781	10,906
1,466	1,822	1,878	1,893	1,896	7,288
(113)	(90)	(45)	(73)	3	(157)
(885)	(930)	(961)	(874)	(897)	(3,549)
(6)	(5)	—	3	16	22
1,435	1,359	1,613	1,854	1,903	7,222

Balance sheet - reported (\$m)

Loans and advances to customers (gross)	
Loans and advances to customers (net)	
Total external assets	
Customer accounts	
Risk-weighted assets	

Balance sheet date					Balance sheet date
30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
123,235	121,865	121,300	121,448	118,781	121,300
122,838	121,477	120,945	121,099	118,460	120,945
289,777	267,371	272,820	260,336	259,264	272,820
337,340	331,215	325,436	316,571	317,879	325,436
56,110	55,339	53,755	(n/a)	(n/a)	53,755

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)	
Customer accounts	

122,838	121,508	121,549	122,484	119,356	120,945
337,340	331,298	327,061	320,190	320,283	325,436

HSBC Hong Kong

Hong Kong - Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	923	1,167	1,147	1,225	1,245	4,856
<i>of which: net interest income</i>	<i>676</i>	<i>852</i>	<i>917</i>	<i>940</i>	<i>968</i>	<i>3,741</i>
Change in expected credit losses and other credit impairment charges	(239)	(19)	(46)	(115)	(28)	(233)
Total operating expenses	(334)	(325)	(381)	(359)	(323)	(1,381)
<i>of which: staff expenses</i>	<i>(126)</i>	<i>(125)</i>	<i>(131)</i>	<i>(128)</i>	<i>(128)</i>	<i>(512)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	350	823	720	751	894	3,242
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	—	—	—	—	(4)	(4)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	923	1,170	1,159	1,239	1,261	4,856
<i>of which: net interest income</i>	<i>676</i>	<i>854</i>	<i>926</i>	<i>950</i>	<i>979</i>	<i>3,741</i>
Change in expected credit losses and other credit impairment charges	(239)	(19)	(47)	(116)	(28)	(233)
Total operating expenses	(334)	(326)	(385)	(364)	(322)	(1,377)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	350	825	727	759	911	3,246
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	104,013	104,849	103,727	103,837	107,076	103,727
Loans and advances to customers (net)	103,249	104,273	103,131	103,246	106,585	103,131
Total external assets	150,092	143,305	144,534	144,992	150,025	144,534
Customer accounts	121,474	111,996	123,372	116,541	119,383	123,372
Risk-weighted assets	73,696	73,351	71,855	(n/a)	(n/a)	71,855
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	103,249	104,299	103,646	104,427	107,390	103,131
Customer accounts	121,474	112,024	123,988	117,874	120,286	123,372

HSBC Hong Kong

Hong Kong - Global Banking and Markets

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	915	1,034	815	880	794	3,400
<i>of which: net interest income</i>	<i>335</i>	<i>372</i>	<i>392</i>	<i>371</i>	<i>387</i>	<i>1,531</i>
Change in expected credit losses and other credit impairment charges	(31)	(24)	(27)	(20)	(9)	(69)
Total operating expenses	(380)	(395)	(431)	(374)	(409)	(1,602)
<i>of which: staff expenses</i>	<i>(155)</i>	<i>(154)</i>	<i>(186)</i>	<i>(134)</i>	<i>(179)</i>	<i>(678)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	504	615	357	486	376	1,729
Reported Significant items - Totals (\$m)						
Revenue	(45)	61	(9)	13	(3)	(15)
ECL	—	—	—	—	—	—
Operating expenses	(1)	—	(10)	(2)	(7)	(24)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	960	976	832	877	806	3,415
<i>of which: net interest income</i>	<i>335</i>	<i>373</i>	<i>396</i>	<i>375</i>	<i>392</i>	<i>1,531</i>
Change in expected credit losses and other credit impairment charges	(31)	(24)	(27)	(20)	(9)	(69)
Total operating expenses	(379)	(396)	(425)	(376)	(407)	(1,578)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	550	556	380	481	390	1,768
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	82,562	86,558	82,937	83,509	79,392	82,937
Loans and advances to customers (net)	82,343	86,345	82,743	83,342	79,238	82,743
Total external assets	232,282	245,096	226,880	241,428	228,953	226,880
Customer accounts	55,546	53,508	51,127	54,211	50,662	51,127
Risk-weighted assets	55,600	55,814	51,499	(n/a)	(n/a)	51,499
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	82,343	86,367	83,158	84,295	79,837	82,743
Customer accounts	55,546	53,521	51,382	54,831	51,045	51,127

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Hong Kong - Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest expense

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest expense

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	57	163	27	23	127	251
<i>of which: net interest expense</i>	<i>(112)</i>	<i>(271)</i>	<i>(319)</i>	<i>(304)</i>	<i>(382)</i>	<i>(1,322)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(103)	(111)	(88)	(80)	(115)	(403)
<i>of which: staff expenses</i>	<i>(100)</i>	<i>(140)</i>	<i>(73)</i>	<i>(90)</i>	<i>(142)</i>	<i>(482)</i>
Share of profit in associates and joint ventures	2	2	2	2	2	9
Profit/(loss) before tax	(44)	54	(59)	(55)	14	(143)
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	—	(4)	(10)
ECL	—	—	—	—	—	—
Operating expenses	(9)	—	(14)	(16)	(3)	(35)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	57	162	23	18	128	261
<i>of which: net interest expense</i>	<i>(112)</i>	<i>(271)</i>	<i>(323)</i>	<i>(307)</i>	<i>(386)</i>	<i>(1,322)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(94)	(111)	(73)	(60)	(111)	(368)
Share of profit in associates and joint ventures	2	2	2	2	2	9
Profit/(loss) before tax	(35)	53	(48)	(40)	19	(98)
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	368	367	144	141	145	144
Loans and advances to customers (net)	368	367	144	141	145	144
Total external assets	57,307	55,868	51,833	51,802	57,155	51,833
Customer accounts	21	(211)	20	24	24	20
Risk-weighted assets	10,305	10,190	10,053	(n/a)	(n/a)	10,053
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	368	366	143	141	147	144
Customer accounts	21	(210)	20	24	24	20

HSBC
Hong Kong

SIGNIFICANT ITEMS

Hong Kong - TOTAL

Reported revenue significant items (\$m)

	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(45)	61	(9)	13	(8)	(26)
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	(1)	(2)	—	(4)
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(10)	—	(23)	(17)	(14)	(60)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	1	1

Hong Kong - Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	(1)	(1)
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	(1)	—	(1)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	1	1

HSBC Hong Kong

Hong Kong - Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	(4)	(4)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Hong Kong - Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(45)	61	(9)	13	(3)	(15)
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(1)	—	(10)	(2)	(7)	(24)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Hong Kong - Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	(4)	(10)
Restructuring and other related costs	—	—	—	—	—	—

HSBC Hong Kong

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	(2)	—	(3)
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(9)	—	(14)	(14)	(3)	(32)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Reconciling items - Currency translation on reported items- Totals (\$m)

Hong Kong - TOTAL

Revenue	12	42	48	54
ECL	—	(1)	(2)	—
Operating expenses	(5)	(16)	(15)	(17)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	(1)
Operating expense significant items	—	—	—	—
Loans and advances to customers (net)	78	1,533	3,519	2,302
Customer accounts	125	2,496	5,572	3,690

Hong Kong - Wealth and Personal Banking

Revenue	7	26	29	33
ECL	—	—	(1)	—
Operating expenses	(3)	(9)	(10)	(10)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Loans and advances to customers (net)	31	604	1,385	896
Customer accounts	83	1,625	3,619	2,404

HSBC Hong Kong

Hong Kong - Commercial Banking

Revenue	3	12	14	16
ECL	—	(1)	(1)	—
Operating expenses	(1)	(4)	(5)	(3)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Loans and advances to customers (net)	26	515	1,181	805
Customer accounts	28	616	1,333	903

Hong Kong - Global Banking and Markets

Revenue	3	8	10	9
ECL	—	—	—	—
Operating expenses	(1)	(4)	(4)	(5)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Loans and advances to customers (net)	22	415	953	599
Customer accounts	13	255	620	383

Hong Kong - Corporate Centre

Revenue	(1)	(4)	(5)	(3)
ECL	—	—	—	—
Operating expenses	—	1	4	1
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Loans and advances to customers (net)	(1)	(1)	—	2
Customer accounts	1	—	—	—

HSBC Mainland China

Mainland China - TOTAL

	Quarter ended					Year to date
Reported (\$m)	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Net interest income	397	398	395	406	422	1,649
Net fee income	82	90	58	70	82	309
Other operating income	327	282	261	313	288	1,143
Net operating income before change in expected credit losses and other credit impairment charges	806	770	714	789	792	3,101
Change in expected credit losses and other credit impairment charges	(44)	(63)	(29)	(33)	(28)	(130)
Total operating expenses	(494)	(522)	(546)	(527)	(539)	(2,111)
<i>of which: staff expenses</i>	(280)	(324)	(317)	(323)	(323)	(1,274)
Share of profit in associates and joint ventures	576	468	470	516	570	2,017
Profit/(loss) before tax	844	653	609	745	795	2,877
Reported Significant items - Totals (\$m)						
Revenue	(2)	2	(1)	1	—	(1)
ECL	—	—	—	—	—	—
Operating expenses	(1)	—	(4)	—	(2)	(6)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	808	757	711	778	763	3,102
<i>of which: net interest income</i>	397	391	393	401	407	1,649
Change in expected credit losses and other credit impairment charges	(44)	(62)	(29)	(33)	(27)	(130)
Total operating expenses	(493)	(514)	(538)	(521)	(517)	(2,105)
Share of profit in associates and joint ventures	576	460	467	510	549	2,017
Profit/(loss) before tax	847	641	611	734	768	2,884
Balance sheet - reported (\$m)						
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Loans and advances to customers (gross)	43,675	44,059	42,661	41,325	42,946	42,661
Loans and advances to customers (net)	43,338	43,735	42,380	41,024	42,657	42,380
Total external assets	115,597	113,710	110,715	104,140	107,783	110,715
Customer accounts	47,557	45,492	48,323	43,111	45,409	48,323
Risk-weighted assets	74,611	74,624	73,285	71,895	74,054	73,285

HSBC

Mainland China

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)	
Customer accounts	

43,338	43,818	41,725	41,426	41,425	42,380
47,557	45,578	47,576	43,534	44,098	48,323

Mainland China - Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Quarter ended					Year to date
30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
196	163	161	159	178	704
110	109	103	102	109	421
(23)	(25)	(10)	(12)	(14)	(48)
(163)	(174)	(186)	(188)	(180)	(729)
(66)	(76)	(75)	(78)	(74)	(301)
—	—	—	—	—	—
10	(36)	(35)	(41)	(16)	(73)

Reported Significant items - Totals (\$m)

Revenue	
ECL	
Operating expenses	
Share of profit in associates and joint ventures	

—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

196	160	161	157	171	704
110	107	102	101	105	421
(23)	(25)	(10)	(12)	(13)	(48)
(163)	(171)	(184)	(185)	(174)	(729)
—	—	—	—	—	—
10	(36)	(33)	(40)	(16)	(73)

Balance sheet - reported (\$m)

Loans and advances to customers (gross)	
Loans and advances to customers (net)	
Total external assets	
Customer accounts	
Risk-weighted assets	

Balance sheet date					Balance sheet date
30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
10,006	9,960	10,157	9,835	9,998	10,157
9,906	9,870	10,081	9,762	9,926	10,081
15,806	15,802	15,176	14,554	15,082	15,176
11,869	11,815	11,842	10,957	11,131	11,842
4,974	4,937	4,998	(n/a)	(n/a)	4,998

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)	
Customer accounts	

9,906	9,888	9,925	9,858	9,639	10,081
11,869	11,837	11,659	11,065	10,809	11,842

HSBC Mainland China

Mainland China - Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	212	203	186	197	201	797
<i>of which: net interest income</i>	<i>154</i>	<i>158</i>	<i>155</i>	<i>158</i>	<i>170</i>	<i>653</i>
Change in expected credit losses and other credit impairment charges	(16)	(19)	(20)	(20)	(11)	(74)
Total operating expenses	(87)	(103)	(109)	(98)	(102)	(406)
<i>of which: staff expenses</i>	<i>(32)</i>	<i>(39)</i>	<i>(37)</i>	<i>(38)</i>	<i>(41)</i>	<i>(155)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	109	81	57	79	88	317
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	—	—	—	—	(2)	(2)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	212	200	185	195	194	797
<i>of which: net interest income</i>	<i>154</i>	<i>155</i>	<i>154</i>	<i>156</i>	<i>163</i>	<i>653</i>
Change in expected credit losses and other credit impairment charges	(16)	(19)	(19)	(20)	(10)	(74)
Total operating expenses	(87)	(101)	(109)	(97)	(97)	(404)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	109	80	57	78	87	319
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	18,662	18,578	17,389	17,513	18,725	17,389
Loans and advances to customers (net)	18,469	18,383	17,208	17,309	18,532	17,208
Total external assets	27,147	27,373	25,128	25,129	26,683	25,128
Customer accounts	15,263	14,276	15,283	13,440	13,942	15,283
Risk-weighted assets	21,423	21,279	20,274	(n/a)	(n/a)	20,274
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	18,469	18,418	16,942	17,478	17,997	17,208
Customer accounts	15,263	14,303	15,047	13,571	13,540	15,283

HSBC Mainland China

Mainland China - Global Banking and Markets

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	224	226	226	253	212	923
<i>of which: net interest income</i>	<i>134</i>	<i>154</i>	<i>145</i>	<i>157</i>	<i>165</i>	<i>630</i>
Change in expected credit losses and other credit impairment charges	(4)	(19)	1	(1)	(3)	(8)
Total operating expenses	(94)	(101)	(102)	(100)	(103)	(403)
<i>of which: staff expenses</i>	<i>(30)</i>	<i>(38)</i>	<i>(35)</i>	<i>(40)</i>	<i>(40)</i>	<i>(155)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	126	106	125	152	106	512
Reported Significant items - Totals (\$m)						
Revenue	(2)	2	—	1	—	—
ECL	—	—	—	—	—	—
Operating expenses	—	—	—	—	—	—
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	226	221	225	249	204	923
<i>of which: net interest income</i>	<i>134</i>	<i>152</i>	<i>144</i>	<i>155</i>	<i>159</i>	<i>630</i>
Change in expected credit losses and other credit impairment charges	(4)	(19)	1	(1)	(3)	(8)
Total operating expenses	(94)	(100)	(101)	(99)	(99)	(403)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	128	102	125	149	102	512
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	14,983	15,496	15,091	13,977	14,223	15,091
Loans and advances to customers (net)	14,940	15,458	15,067	13,953	14,199	15,067
Total external assets	41,618	42,115	39,686	36,301	37,118	39,686
Customer accounts	20,391	19,370	21,170	18,687	20,307	21,170
Risk-weighted assets	16,118	17,138	17,006	(n/a)	(n/a)	17,006
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	14,940	15,488	14,834	14,090	13,789	15,067
Customer accounts	20,391	19,407	20,842	18,870	19,721	21,170

HSBC Mainland China

Mainland China - Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest expense

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest expense

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	174	178	141	180	201	677
<i>of which: net interest expense</i>	<i>(1)</i>	<i>(23)</i>	<i>(8)</i>	<i>(11)</i>	<i>(22)</i>	<i>(55)</i>
Change in expected credit losses and other credit impairment charges	(1)	—	—	—	—	—
Total operating expenses	(150)	(144)	(149)	(141)	(154)	(573)
<i>of which: staff expenses</i>	<i>(152)</i>	<i>(171)</i>	<i>(170)</i>	<i>(167)</i>	<i>(168)</i>	<i>(663)</i>
Share of profit in associates and joint ventures	576	468	470	516	570	2,017
Profit/(loss) before tax	599	502	462	555	617	2,121
Reported Significant items - Totals (\$m)						
Revenue	—	—	(1)	—	—	(1)
ECL	—	—	—	—	—	—
Operating expenses	(1)	—	(4)	—	—	(4)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	174	176	140	177	194	678
<i>of which: net interest expense</i>	<i>(1)</i>	<i>(23)</i>	<i>(7)</i>	<i>(11)</i>	<i>(20)</i>	<i>(55)</i>
Change in expected credit losses and other credit impairment charges	(1)	1	(1)	—	(1)	—
Total operating expenses	(149)	(142)	(144)	(140)	(147)	(569)
Share of profit in associates and joint ventures	576	460	467	510	549	2,017
Profit/(loss) before tax	600	495	462	547	595	2,126
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	24	25	24	—	—	24
Loans and advances to customers (net)	23	24	24	—	—	24
Total external assets	31,026	28,420	30,725	28,156	28,900	30,725
Customer accounts	34	31	28	27	29	28
Risk-weighted assets	32,096	31,270	31,007	(n/a)	(n/a)	31,007
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	23	24	24	—	—	24
Customer accounts	34	31	28	28	28	28

HSBC Mainland China

SIGNIFICANT ITEMS

Mainland China - TOTAL

Reported revenue significant items (\$m)

	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	Year to date 31-Dec-19
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(2)	2	(1)	1	—	(1)
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(1)	—	(4)	—	(2)	(6)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Mainland China - Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC

Mainland China

Mainland China - Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	(2)	(2)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Mainland China - Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(2)	2	—	1	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Mainland China - Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	(1)	—	—	(1)
Restructuring and other related costs	—	—	—	—	—	—

HSBC

Mainland China

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(1)	—	(4)	—	—	(4)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Reconciling items - Currency translation on reported items- Totals (\$m)

Mainland China - TOTAL

Revenue	(11)	(4)	(10)	(29)
ECL	1	—	—	1
Operating expenses	8	4	6	20
Share of profit in associates and joint ventures	(8)	(3)	(6)	(21)
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Loans and advances to customers (net)	83	(655)	402	(1,232)
Customer accounts	86	(747)	423	(1,311)

Mainland China - Wealth and Personal Banking

Revenue	(3)	—	(2)	(7)
ECL	—	—	—	1
Operating expenses	3	2	3	6
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Loans and advances to customers (net)	18	(156)	96	(287)
Customer accounts	22	(183)	108	(322)

HSBC

Mainland China

Mainland China - Commercial Banking

Revenue	(3)	(1)	(2)	(7)
ECL	—	1	—	1
Operating expenses	2	—	1	3
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Loans and advances to customers (net)	35	(266)	169	(535)
Customer accounts	27	(236)	131	(402)

Mainland China - Global Banking and Markets

Revenue	(3)	(1)	(3)	(8)
ECL	—	—	—	—
Operating expenses	1	1	1	4
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Loans and advances to customers (net)	30	(233)	137	(410)
Customer accounts	37	(328)	183	(586)

Mainland China - Corporate Centre

Revenue	(2)	(2)	(3)	(7)
ECL	1	(1)	—	(1)
Operating expenses	2	—	1	7
Share of profit in associates and joint ventures	(8)	(3)	(6)	(21)
Revenue significant items	—	—	—	—
Operating expense significant items	—	(1)	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	1	(1)

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Middle East and North Africa

Middle East and North Africa - TOTAL

Reported (\$m)

Net interest income	383	394	432	452	460	1,781
Net fee income	171	176	193	165	167	685
Other operating income	135	120	138	87	914	1,244
Net operating income before change in expected credit losses and other credit impairment charges	689	690	763	704	1,541	3,710
Change in expected credit losses and other credit impairment charges	(278)	(333)	(52)	(16)	(43)	(117)
Total operating expenses	(394)	(369)	(498)	(358)	(348)	(1,549)
<i>of which: staff expenses</i>	<i>(180)</i>	<i>(193)</i>	<i>(201)</i>	<i>(188)</i>	<i>(196)</i>	<i>(781)</i>
Share of profit/(loss) in associates and joint ventures	(87)	56	71	(24)	122	283
Profit/(loss) before tax	(70)	44	284	306	1,272	2,327

Reported Significant items - Totals (\$m)

Revenue	—	1	—	—	828	828
ECL	—	—	—	—	—	—
Operating expenses	(41)	—	(104)	(3)	(4)	(112)
Share of profit in associates and joint ventures	—	—	—	—	—	—

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges	689	679	753	694	710	2,882
<i>of which: net interest income</i>	<i>383</i>	<i>388</i>	<i>423</i>	<i>445</i>	<i>455</i>	<i>1,781</i>
Change in expected credit losses and other credit impairment charges	(278)	(332)	(49)	(17)	(43)	(117)
Total operating expenses	(353)	(363)	(385)	(349)	(339)	(1,437)
Share of profit/(loss) in associates and joint ventures	(87)	56	71	(24)	122	283
Profit/(loss) before tax	(29)	40	390	304	450	1,611

Balance sheet - reported (\$m)

	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Loans and advances to customers (gross)	31,388	31,273	29,955	29,619	30,042	29,955
Loans and advances to customers (net)	29,615	29,651	28,556	28,090	28,509	28,556
Total external assets	64,583	63,810	61,862	58,511	59,011	61,862
Customer accounts	41,197	40,553	38,126	36,767	36,593	38,126
Risk-weighted assets ¹	58,585	59,114	57,492	57,468	57,530	57,492

HSBC

Middle East and North Africa

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)	29,615	29,499	28,158	27,605	28,133	28,556
Customer accounts	41,197	40,276	37,540	36,120	36,148	38,126

Middle East and North Africa - Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Net operating income before change in expected credit losses and other credit impairment charges	219	249	249	249	251	985
<i>of which: net interest income</i>	<i>154</i>	<i>157</i>	<i>163</i>	<i>169</i>	<i>169</i>	<i>665</i>
Change in expected credit losses and other credit impairment charges	(102)	(50)	(7)	(13)	(4)	(43)
Total operating expenses	(207)	(172)	(194)	(174)	(161)	(687)
<i>of which: staff expenses</i>	<i>(56)</i>	<i>(61)</i>	<i>(65)</i>	<i>(57)</i>	<i>(59)</i>	<i>(238)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(90)	27	48	62	86	255
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(41)	—	(2)	(1)	(1)	(4)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	219	245	245	243	249	985
<i>of which: net interest income</i>	<i>154</i>	<i>156</i>	<i>162</i>	<i>168</i>	<i>169</i>	<i>665</i>
Change in expected credit losses and other credit impairment charges	(102)	(50)	(7)	(14)	(3)	(43)
Total operating expenses	(166)	(169)	(186)	(170)	(156)	(683)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(49)	26	52	59	90	259
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Loans and advances to customers (gross)	5,762	6,099	6,217	6,180	6,184	6,217
Loans and advances to customers (net)	5,370	5,777	5,918	5,807	5,808	5,918
Total external assets	15,674	15,423	16,363	14,897	14,788	16,363
Customer accounts	19,757	18,967	18,467	18,340	18,180	18,467
Risk-weighted assets	7,404	7,617	7,680	(n/a)	(n/a)	7,680
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	5,370	5,754	5,852	5,716	5,736	5,918
Customer accounts	19,757	18,795	18,118	17,914	17,893	18,467

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Middle East and North Africa

Middle East and North Africa - Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	152	176	169	179	176	714
<i>of which: net interest income</i>	<i>99</i>	<i>113</i>	<i>116</i>	<i>121</i>	<i>117</i>	<i>482</i>
Change in expected credit losses and other credit impairment charges	(147)	(143)	(43)	1	(40)	(68)
Total operating expenses	(79)	(81)	(192)	(88)	(74)	(434)
<i>of which: staff expenses</i>	<i>(30)</i>	<i>(31)</i>	<i>(34)</i>	<i>(31)</i>	<i>(32)</i>	<i>(129)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(74)	(48)	(66)	92	62	212
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	—	—	(99)	—	—	(99)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	152	173	165	176	174	714
<i>of which: net interest income</i>	<i>99</i>	<i>110</i>	<i>113</i>	<i>118</i>	<i>116</i>	<i>482</i>
Change in expected credit losses and other credit impairment charges	(147)	(142)	(40)	1	(41)	(68)
Total operating expenses	(79)	(79)	(91)	(86)	(73)	(335)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(74)	(48)	34	91	60	311
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	12,608	12,400	11,829	11,916	11,933	11,829
Loans and advances to customers (net)	11,449	11,349	10,860	10,874	10,893	10,860
Total external assets	17,873	17,792	17,358	16,800	16,940	17,358
Customer accounts	9,079	8,986	8,863	8,074	8,013	8,863
Risk-weighted assets	16,343	16,180	15,303	(n/a)	(n/a)	15,303
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	11,449	11,256	10,616	10,611	10,685	10,860
Customer accounts	9,079	8,938	8,751	7,969	7,942	8,863

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Middle East and North Africa

Middle East and North Africa - Global Banking and Markets

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	315	264	299	275	281	1,141
<i>of which: net interest income</i>	<i>129</i>	<i>133</i>	<i>134</i>	<i>156</i>	<i>153</i>	<i>603</i>
Change in expected credit losses and other credit impairment charges	(29)	(140)	(2)	(4)	1	(6)
Total operating expenses	(101)	(101)	(108)	(92)	(87)	(374)
<i>of which: staff expenses</i>	<i>(32)</i>	<i>(31)</i>	<i>(32)</i>	<i>(30)</i>	<i>(34)</i>	<i>(128)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	185	23	189	179	195	761
Reported Significant items - Totals (\$m)						
Revenue	—	1	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	—	—	(1)	—	(1)	(3)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	315	261	296	273	282	1,141
<i>of which: net interest income</i>	<i>129</i>	<i>131</i>	<i>133</i>	<i>155</i>	<i>154</i>	<i>603</i>
Change in expected credit losses and other credit impairment charges	(29)	(140)	(2)	(4)	1	(6)
Total operating expenses	(101)	(100)	(106)	(90)	(85)	(371)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	185	21	188	179	198	764
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	13,018	12,774	11,909	11,523	11,925	11,909
Loans and advances to customers (net)	12,796	12,525	11,778	11,409	11,808	11,778
Total external assets	24,740	24,047	21,913	20,731	21,077	21,913
Customer accounts	12,361	12,599	10,795	10,353	10,400	10,795
Risk-weighted assets	15,019	15,408	14,900	(n/a)	(n/a)	14,900
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	12,796	12,489	11,690	11,278	11,712	11,778
Customer accounts	12,361	12,543	10,670	10,237	10,313	10,795

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Middle East and North Africa

Middle East and North Africa - Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit/(loss) in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit/(loss) in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	3	1	46	1	833	870
<i>of which: net interest income/(expense)</i>	<i>1</i>	<i>(9)</i>	<i>19</i>	<i>6</i>	<i>21</i>	<i>31</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(7)	(15)	(4)	(4)	(26)	(54)
<i>of which: staff expenses</i>	<i>(62)</i>	<i>(70)</i>	<i>(70)</i>	<i>(70)</i>	<i>(71)</i>	<i>(286)</i>
Share of profit/(loss) in associates and joint ventures	(87)	56	71	(24)	122	283
Profit/(loss) before tax	(91)	42	113	(27)	929	1,099
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	—	828	828
ECL	—	—	—	—	—	—
Operating expenses	—	—	(2)	(2)	(2)	(6)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	3	—	47	2	5	42
<i>of which: net interest income/(expense)</i>	<i>1</i>	<i>(9)</i>	<i>15</i>	<i>4</i>	<i>16</i>	<i>31</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(7)	(15)	(2)	(3)	(25)	(48)
Share of profit/(loss) in associates and joint ventures	(87)	56	71	(24)	122	283
Profit/(loss) before tax	(91)	41	116	(25)	102	277
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	6,296	6,548	6,228	6,083	6,206	6,228
Customer accounts	—	1	1	—	—	1
Risk-weighted assets	19,819	19,909	19,609	(n/a)	(n/a)	19,609
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	1	—	—	1

SIGNIFICANT ITEMS

Middle East and North Africa - TOTAL

Reported revenue significant items (\$m)

	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	Year to date 31-Dec-19
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	828	828
Fair value movements on financial instruments	—	1	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	(41)	—	(97)	—	—	(97)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	—	(7)	(3)	(4)	(15)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Middle East and North Africa - Wealth and Private Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	(41)	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	—	(2)	(1)	(1)	(4)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Middle East and North Africa - Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	(97)	—	—	(97)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	—	(2)	—	—	(2)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Middle East and North Africa - Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	1	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	—	(1)	—	(1)	(3)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Middle East and North Africa - Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	828	828
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

HSBC

Middle East and North Africa

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	—	(2)	(2)	(2)	(6)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Reconciling items - Currency translation on reported items- Totals (\$m)

Middle East and North Africa - TOTAL

Revenue	(10)	(10)	(10)	(4)
ECL	1	3	(1)	—
Operating expenses	6	10	5	5
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	(1)
Operating expense significant items	—	1	(1)	—
Loans and advances to customers (net)	(152)	(398)	(485)	(376)
Customer accounts	(277)	(586)	(647)	(445)

Middle East and North Africa - Wealth and Personal Banking

Revenue	(4)	(4)	(6)	(2)
ECL	—	—	(1)	1
Operating expenses	3	6	3	4
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Loans and advances to customers (net)	(23)	(66)	(91)	(72)
Customer accounts	(172)	(349)	(426)	(287)

Middle East and North Africa - Commercial Banking

Revenue	(3)	(4)	(3)	(2)
ECL	1	3	—	(1)
Operating expenses	2	2	2	1
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Loans and advances to customers (net)	(93)	(244)	(263)	(208)
Customer accounts	(48)	(112)	(105)	(71)

Middle East and North Africa - Global Banking and Markets

Revenue	(2)	(3)	(2)	1
ECL	—	—	—	—
Operating expenses	1	1	2	1
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Loans and advances to customers (net)	(36)	(88)	(131)	(96)
Customer accounts	(56)	(125)	(116)	(87)

Middle East and North Africa - Corporate Centre

Revenue	(1)	1	1	(1)
ECL	—	—	—	—
Operating expenses	—	—	(2)	(1)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	(1)
Operating expense significant items	—	—	(1)	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	1	—	—

1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

HSBC North America

North America - TOTAL

Reported (\$m)

Net interest income	706	777	782	775	832	3,241
Net fee income	458	452	458	443	479	1,804
Other operating income	537	475	366	399	377	1,542
Net operating income before change in expected credit losses and other credit impairment charges	1,701	1,704	1,606	1,617	1,688	6,587
Change in expected credit losses and other credit impairment charges	(379)	(508)	(97)	(80)	(57)	(237)
Total operating expenses	(1,189)	(1,306)	(1,784)	(1,240)	(1,265)	(5,583)
<i>of which: staff expenses</i>	<i>(596)</i>	<i>(652)</i>	<i>(608)</i>	<i>(622)</i>	<i>(673)</i>	<i>(2,598)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	133	(110)	(275)	297	366	767

Reported Significant items - Totals (\$m)

Revenue	(21)	15	(56)	(4)	(4)	(68)
ECL	—	—	—	—	—	—
Operating expenses	(68)	(116)	(493)	(17)	(30)	(545)
Share of profit in associates and joint ventures	—	—	—	—	—	—

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges	1,722	1,677	1,639	1,603	1,679	6,655
<i>of which: net interest income</i>	<i>706</i>	<i>770</i>	<i>768</i>	<i>765</i>	<i>824</i>	<i>3,241</i>
Change in expected credit losses and other credit impairment charges	(379)	(505)	(96)	(79)	(56)	(237)
Total operating expenses	(1,121)	(1,182)	(1,282)	(1,211)	(1,226)	(5,038)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	222	(10)	261	313	397	1,380

Balance sheet - reported (\$m)

	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Loans and advances to customers (gross)	117,033	123,815	114,074	112,504	113,198	114,074
Loans and advances to customers (net)	115,813	122,858	113,474	111,963	112,693	113,474
Total external assets	409,428	435,846	348,035	384,310	400,731	348,035
Customer accounts	180,489	153,893	146,676	142,781	135,400	146,676
Risk-weighted assets ¹	130,580	133,161	121,953	131,101	133,448	121,953

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North America

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)	
Customer accounts	

115,813	124,726	111,092	110,627	110,897	113,474
180,489	155,813	144,259	141,369	133,488	146,676

North America - Wealth and Private Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Quarter ended					Year to date
30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
460	501	454	536	564	2,096
294	350	348	372	388	1,501
(44)	(162)	(38)	(56)	(22)	(138)
(478)	(501)	(949)	(511)	(536)	(2,532)
(167)	(188)	(177)	(178)	(191)	(730)
—	—	—	—	—	—
(62)	(162)	(533)	(31)	6	(574)

Reported Significant items - Totals (\$m)

Revenue	
ECL	
Operating expenses	
Share of profit in associates and joint ventures	

(1)	(6)	(48)	(4)	(1)	(53)
—	—	—	—	—	—
(3)	(9)	(437)	(3)	(7)	(447)
—	—	—	—	—	—

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

461	503	495	533	558	2,149
294	347	344	367	385	1,501
(44)	(162)	(38)	(55)	(21)	(138)
(475)	(488)	(506)	(501)	(524)	(2,085)
—	—	—	—	—	—
(58)	(147)	(49)	(23)	13	(74)

Balance sheet - reported (\$m)

Loans and advances to customers (gross)	
Loans and advances to customers (net)	
Total external assets	
Customer accounts	
Risk-weighted assets	

Balance sheet date					Balance sheet date
30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
47,667	46,328	47,997	46,822	46,029	47,997
47,211	45,882	47,684	46,528	45,769	47,684
95,899	88,291	81,587	83,638	81,474	81,587
79,799	74,030	72,232	70,935	69,170	72,232
22,295	21,829	21,660	(n/a)	(n/a)	21,660

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)	
Customer accounts	

47,211	46,754	46,548	45,858	44,875	47,684
79,799	75,096	70,887	70,137	68,092	72,232

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North America

North America - Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	433	481	464	494	478	1,912
<i>of which: net interest income</i>	<i>301</i>	<i>333</i>	<i>325</i>	<i>344</i>	<i>335</i>	<i>1,340</i>
Change in expected credit losses and other credit impairment charges	(291)	(220)	(41)	(25)	(27)	(90)
Total operating expenses	(227)	(238)	(246)	(238)	(237)	(967)
<i>of which: staff expenses</i>	<i>(88)</i>	<i>(100)</i>	<i>(98)</i>	<i>(98)</i>	<i>(100)</i>	<i>(396)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(85)	23	177	231	214	855
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(2)	—	(2)	(1)	(1)	(5)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	433	475	455	484	472	1,912
<i>of which: net interest income</i>	<i>301</i>	<i>330</i>	<i>320</i>	<i>339</i>	<i>331</i>	<i>1,340</i>
Change in expected credit losses and other credit impairment charges	(291)	(218)	(40)	(25)	(27)	(90)
Total operating expenses	(225)	(236)	(242)	(233)	(233)	(962)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(83)	21	173	226	212	860
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	49,178	51,591	46,968	45,743	44,961	46,968
Loans and advances to customers (net)	48,603	51,208	46,743	45,549	44,772	46,743
Total external assets	74,105	73,664	65,564	67,755	66,442	65,564
Customer accounts	57,986	49,438	49,043	43,836	41,930	49,043
Risk-weighted assets	53,380	52,820	49,003	(n/a)	(n/a)	49,003
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	48,603	52,056	45,657	44,974	43,996	46,743
Customer accounts	57,986	50,101	48,208	43,353	41,281	49,043

HSBC North America

North America - Global Banking and Markets

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	708	729	605	560	609	2,400
<i>of which: net interest income</i>	<i>143</i>	<i>124</i>	<i>129</i>	<i>88</i>	<i>139</i>	<i>516</i>
Change in expected credit losses and other credit impairment charges	(45)	(126)	(19)	1	(8)	(10)
Total operating expenses	(386)	(371)	(417)	(394)	(411)	(1,660)
<i>of which: staff expenses</i>	<i>(144)</i>	<i>(148)</i>	<i>(138)</i>	<i>(141)</i>	<i>(160)</i>	<i>(610)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	277	232	169	167	190	730
Reported Significant items - Totals (\$m)						
Revenue	(20)	13	(1)	2	(3)	(6)
ECL	—	—	—	—	—	—
Operating expenses	(22)	(4)	(6)	(5)	(4)	(18)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	728	714	603	555	610	2,406
<i>of which: net interest income</i>	<i>143</i>	<i>123</i>	<i>128</i>	<i>87</i>	<i>138</i>	<i>516</i>
Change in expected credit losses and other credit impairment charges	(45)	(126)	(19)	1	(8)	(10)
Total operating expenses	(364)	(366)	(409)	(388)	(406)	(1,642)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	319	222	175	168	196	754
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	20,188	25,896	19,109	19,939	22,208	19,109
Loans and advances to customers (net)	19,999	25,768	19,047	19,886	22,152	19,047
Total external assets	233,737	268,209	194,774	226,707	246,600	194,774
Customer accounts	42,704	30,425	25,401	28,010	24,293	25,401
Risk-weighted assets	49,779	53,238	46,109	(n/a)	(n/a)	46,109
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	19,999	25,916	18,887	19,795	22,026	19,047
Customer accounts	42,704	30,616	25,164	27,879	24,108	25,401

HSBC North America

North America - Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest expense

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest expense

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	100	(7)	83	27	37	179
<i>of which: net interest expense</i>	<i>(32)</i>	<i>(30)</i>	<i>(20)</i>	<i>(29)</i>	<i>(30)</i>	<i>(116)</i>
Change in expected credit losses and other credit impairment charges	1	—	1	—	—	1
Total operating expenses	(98)	(196)	(172)	(97)	(81)	(424)
<i>of which: staff expenses</i>	<i>(197)</i>	<i>(216)</i>	<i>(195)</i>	<i>(205)</i>	<i>(222)</i>	<i>(862)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	3	(203)	(88)	(70)	(44)	(244)
Reported Significant items - Totals (\$m)						
Revenue	—	8	(7)	(2)	—	(9)
ECL	—	—	—	—	—	—
Operating expenses	(41)	(103)	(48)	(8)	(18)	(75)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	100	(15)	86	31	39	188
<i>of which: net interest expense</i>	<i>(32)</i>	<i>(30)</i>	<i>(24)</i>	<i>(28)</i>	<i>(30)</i>	<i>(116)</i>
Change in expected credit losses and other credit impairment charges	1	1	1	—	—	1
Total operating expenses	(57)	(92)	(125)	(89)	(63)	(349)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	44	(106)	(38)	(58)	(24)	(160)
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	5,687	5,682	6,110	6,210	6,215	6,110
Customer accounts	—	—	—	—	7	—
Risk-weighted assets	5,126	5,274	5,181	(n/a)	(n/a)	5,181
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	—	—	7	—

HSBC North America

SIGNIFICANT ITEMS

North America - TOTAL

Reported revenue significant items (\$m)

	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	(1)	(7)	(55)	(4)	—	(59)
Fair value movements on financial instruments	(10)	13	(1)	—	(4)	(9)
Restructuring and other related costs	(10)	9	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	(431)	—	—	(431)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(68)	(116)	(62)	(17)	(30)	(114)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

North America - Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	(1)	(6)	(48)	(4)	—	(52)
Fair value movements on financial instruments	—	—	—	—	(1)	(1)
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	(431)	—	—	(431)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(3)	(9)	(6)	(3)	(7)	(16)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC

North America

North America - Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(2)	—	(2)	(1)	(1)	(5)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

North America - Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(10)	13	(1)	2	(3)	(6)
Restructuring and other related costs	(10)	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(22)	(4)	(6)	(5)	(4)	(18)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

North America - Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	(1)	(7)	—	—	(7)
Fair value movements on financial instruments	—	—	—	(2)	—	(2)
Restructuring and other related costs	—	9	—	—	—	—

HSBC

North America

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(41)	(103)	(48)	(8)	(18)	(75)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Reconciling items - Currency translation on reported items- Totals (\$m)

North America - TOTAL

Revenue	(12)	(24)	(18)	(14)
ECL	3	1	1	1
Operating expenses	8	8	11	9
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	(1)	—	(1)
Operating expense significant items	—	(1)	(1)	—
Loans and advances to customers (net)	1,868	(2,382)	(1,336)	(1,796)
Customer accounts	1,920	(2,417)	(1,412)	(1,912)

North America - Wealth and Personal Banking

Revenue	(4)	(7)	(7)	(7)
ECL	—	—	1	1
Operating expenses	13	6	7	5
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	9	—	—	—
Loans and advances to customers (net)	872	(1,136)	(670)	(894)
Customer accounts	1,066	(1,345)	(798)	(1,078)

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North America

North America - Commercial Banking

Revenue	(6)	(9)	(10)	(6)
ECL	2	1	—	—
Operating expenses	2	2	4	3
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Loans and advances to customers (net)	848	(1,086)	(575)	(776)
Customer accounts	663	(835)	(483)	(649)

North America - Global Banking and Markets

Revenue	(2)	(3)	(3)	(3)
ECL	—	—	—	—
Operating expenses	1	2	1	1
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	(1)
Operating expense significant items	—	—	—	—
Loans and advances to customers (net)	148	(160)	(91)	(126)
Customer accounts	191	(237)	(131)	(185)

North America - Corporate Centre

Revenue	1	(4)	2	2
ECL	1	—	—	—
Operating expenses	1	(2)	—	—
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	1	—	—	—
Operating expense significant items	—	(1)	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—

1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

US - TOTAL

Reported (\$m)

Net interest income	502	495	496	482	546	2,087
Net fee income	319	307	311	301	334	1,238
Other operating income	445	424	299	353	324	1,313
Net operating income before change in expected credit losses and other credit impairment charges	1,266	1,226	1,106	1,136	1,204	4,638
Change in expected credit losses and other credit impairment charges	(237)	(378)	(68)	(66)	(25)	(169)
Total operating expenses	(932)	(1,025)	(1,078)	(966)	(978)	(4,033)
<i>of which: staff expenses</i>	(463)	(495)	(474)	(467)	(515)	(1,988)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	97	(177)	(40)	104	201	436

Reported Significant items - Totals (\$m)

Revenue	(19)	13	(55)	(5)	(3)	(66)
ECL	—	—	—	—	—	—
Operating expenses	(65)	(112)	(54)	(13)	(23)	(93)
Share of profit in associates and joint ventures	—	—	—	—	—	—

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges	1,285	1,213	1,159	1,142	1,208	4,704
<i>of which: net interest income</i>	502	495	495	482	546	2,087
Change in expected credit losses and other credit impairment charges	(237)	(378)	(68)	(66)	(25)	(169)
Total operating expenses	(867)	(913)	(1,025)	(953)	(955)	(3,940)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	181	(78)	66	123	228	595

Balance sheet - reported (\$m)

	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Loans and advances to customers (gross)	68,751	76,560	63,874	66,243	67,266	63,874
Loans and advances to customers (net)	68,036	75,994	63,588	65,985	67,041	63,588
Total external assets	317,121	346,561	261,923	296,790	312,152	261,923
Customer accounts	120,236	99,714	90,834	89,742	82,260	90,834
Risk-weighted assets	97,347	101,298	89,420	97,718	99,306	89,420

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)
Customer accounts

68,036	75,993	63,588	65,985	67,041	63,588
120,236	99,714	90,834	89,742	82,260	90,834

HSBC US - Wealth and Private Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Quarter ended					Year to date
30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
295	311	265	349	374	1,347
191	228	222	248	262	1,000
(37)	(139)	(30)	(51)	(14)	(116)
(345)	(359)	(373)	(366)	(385)	(1,510)
(119)	(133)	(126)	(125)	(140)	(522)
—	—	—	—	—	—
(87)	(187)	(138)	(68)	(25)	(279)

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

(1)	(7)	(48)	(4)	—	(52)
—	—	—	—	—	—
(3)	(9)	(4)	(3)	(7)	(14)
—	—	—	—	—	—

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

296	317	313	354	374	1,399
191	227	222	248	262	1,000
(37)	(140)	(30)	(50)	(14)	(116)
(342)	(349)	(371)	(362)	(378)	(1,496)
—	—	—	—	—	—
(83)	(172)	(88)	(58)	(18)	(213)

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet date					Balance sheet date
30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
24,034	24,033	23,827	23,408	22,952	23,827
23,739	23,746	23,658	23,253	22,828	23,658
60,033	56,425	48,715	50,302	48,452	48,715
48,484	46,139	43,027	42,576	40,902	43,027
16,525	16,452	15,897	(n/a)	(n/a)	15,897

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

23,739	23,746	23,658	23,253	22,828	23,658
48,484	46,139	43,028	42,576	40,902	43,027

HSBC US - Commercial Banking

Reported (\$m)
Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	246	261	245	275	263	1,043
<i>of which: net interest income</i>	<i>194</i>	<i>200</i>	<i>193</i>	<i>208</i>	<i>202</i>	<i>801</i>
Change in expected credit losses and other credit impairment charges	(181)	(123)	(21)	(17)	(9)	(53)
Total operating expenses	(144)	(148)	(157)	(147)	(145)	(604)
<i>of which: staff expenses</i>	<i>(58)</i>	<i>(65)</i>	<i>(66)</i>	<i>(62)</i>	<i>(66)</i>	<i>(258)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(79)	(10)	67	111	109	386
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(2)	—	—	—	(1)	(2)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	246	261	245	275	263	1,043
<i>of which: net interest income</i>	<i>194</i>	<i>202</i>	<i>193</i>	<i>208</i>	<i>202</i>	<i>801</i>
Change in expected credit losses and other credit impairment charges	(181)	(123)	(21)	(18)	(9)	(53)
Total operating expenses	(142)	(148)	(157)	(147)	(144)	(602)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(77)	(10)	67	110	110	388
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	28,210	30,480	24,473	26,196	25,501	24,473
Loans and advances to customers (net)	27,947	30,315	24,406	26,130	25,439	24,406
Total external assets	41,032	42,201	33,726	36,469	35,015	33,726
Customer accounts	37,091	30,173	28,998	25,334	23,458	28,998
Risk-weighted assets	32,654	33,782	29,276	(n/a)	(n/a)	29,276
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	27,947	30,315	24,406	26,130	25,439	24,406
Customer accounts	37,091	30,173	28,998	25,334	23,458	28,998

HSBC US - Global Banking and Markets

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Net operating income before change in expected credit losses and other credit impairment charges	623	663	517	485	532	2,074
<i>of which: net interest income</i>	<i>135</i>	<i>88</i>	<i>97</i>	<i>49</i>	<i>108</i>	<i>382</i>
Change in expected credit losses and other credit impairment charges	(19)	(116)	(18)	2	(2)	(1)
Total operating expenses	(354)	(334)	(387)	(358)	(376)	(1,525)
<i>of which: staff expenses</i>	<i>(134)</i>	<i>(133)</i>	<i>(130)</i>	<i>(127)</i>	<i>(146)</i>	<i>(559)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	250	213	112	129	154	548
Reported Significant items - Totals (\$m)						
Revenue	(18)	10	(1)	1	(3)	(6)
ECL	—	—	—	—	—	—
Operating expenses	(19)	(1)	(6)	(5)	(2)	(14)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	641	653	518	483	535	2,080
<i>of which: net interest income</i>	<i>135</i>	<i>88</i>	<i>97</i>	<i>49</i>	<i>108</i>	<i>382</i>
Change in expected credit losses and other credit impairment charges	(19)	(116)	(18)	2	(2)	(1)
Total operating expenses	(335)	(333)	(381)	(353)	(374)	(1,511)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	287	204	119	132	159	568
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Loans and advances to customers (gross)	16,508	22,047	15,574	16,639	18,813	15,574
Loans and advances to customers (net)	16,351	21,933	15,524	16,602	18,774	15,524
Total external assets	210,734	242,533	174,376	204,787	223,509	174,376
Customer accounts	34,660	23,402	18,809	21,832	17,900	18,809
Risk-weighted assets	43,285	46,126	39,415	(n/a)	(n/a)	39,415
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	16,351	21,932	15,524	16,602	18,774	15,524
Customer accounts	34,660	23,402	18,808	21,832	17,900	18,809

HSBC US - Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest expense

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest expense

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	102	(9)	79	27	35	174
<i>of which: net interest expense</i>	<i>(18)</i>	<i>(21)</i>	<i>(16)</i>	<i>(23)</i>	<i>(26)</i>	<i>(96)</i>
Change in expected credit losses and other credit impairment charges	—	—	1	—	—	1
Total operating expenses	(89)	(184)	(161)	(95)	(72)	(394)
<i>of which: staff expenses</i>	<i>(152)</i>	<i>(164)</i>	<i>(152)</i>	<i>(153)</i>	<i>(163)</i>	<i>(649)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	13	(193)	(81)	(68)	(37)	(219)
Reported Significant items - Totals (\$m)						
Revenue	—	10	(6)	(2)	—	(8)
ECL	—	—	—	—	—	—
Operating expenses	(41)	(102)	(44)	(5)	(13)	(63)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	102	(18)	83	30	36	182
<i>of which: net interest expense</i>	<i>(18)</i>	<i>(22)</i>	<i>(17)</i>	<i>(23)</i>	<i>(26)</i>	<i>(96)</i>
Change in expected credit losses and other credit impairment charges	—	1	1	—	—	1
Total operating expenses	(48)	(83)	(116)	(91)	(59)	(331)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	54	(100)	(32)	(61)	(23)	(148)
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	(1)	—	—	—	—	—
Loans and advances to customers (net)	(1)	—	—	—	—	—
Total external assets	5,322	5,402	5,106	5,232	5,176	5,106
Customer accounts	1	—	—	—	—	—
Risk-weighted assets	4,883	4,938	4,832	(n/a)	(n/a)	4,832
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	(1)	—	—	—	—	—
Customer accounts	1	—	—	—	—	—

SIGNIFICANT ITEMS

HSBC US - TOTAL

Reported revenue significant items (\$m)

	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	(1)	(7)	(54)	(4)	—	(58)
Fair value movements on financial instruments	(7)	10	(1)	(1)	(3)	(8)
Restructuring and other related costs	(11)	10	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(65)	(112)	(54)	(13)	(23)	(93)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC US - Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	(1)	(7)	(48)	(4)	—	(52)
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(3)	(9)	(4)	(3)	(7)	(14)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC US

HSBC US - Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(2)	—	—	—	(1)	(2)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC US - Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(8)	10	(1)	1	(3)	(6)
Restructuring and other related costs	(10)	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(19)	(1)	(6)	(5)	(2)	(14)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC US - Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	(6)	—	—	(6)
Fair value movements on financial instruments	—	—	—	(2)	—	(2)
Restructuring and other related costs	—	10	—	—	—	—

HSBC US

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(41)	(102)	(44)	(5)	(13)	(63)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Reconciling items - Currency translation on reported items- Totals (\$m)

HSBC US - TOTAL

Revenue	1	(2)	1	1
ECL	—	—	—	—
Operating expenses	—	(1)	—	—
Share of profit in associates and joint ventures	—	—	—	—

Revenue significant items	1	—	—	—
Operating expense significant items	—	—	—	—

Loans and advances to customers (net)	(1)	—	—	—
Customer accounts	—	—	—	—

HSBC US - Wealth and Personal Banking

Revenue	(1)	—	1	—
ECL	(1)	—	1	—
Operating expenses	1	(2)	1	—
Share of profit in associates and joint ventures	—	—	—	—

Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—

Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	1	—	—

HSBC US

HSBC US - Commercial Banking

Revenue	—	—	—	—
ECL	—	—	(1)	—
Operating expenses	—	—	—	—
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—

HSBC US - Global Banking and Markets

Revenue	—	—	(1)	—
ECL	—	—	—	—
Operating expenses	—	—	—	—
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Loans and advances to customers (net)	(1)	—	—	—
Customer accounts	—	(1)	—	—

HSBC US - Corporate Centre

Revenue	2	(2)	1	1
ECL	1	—	—	—
Operating expenses	(1)	1	(1)	—
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	1	—	—	—
Operating expense significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—

HSBC

Latin America

Latin America - TOTAL

Reported (\$m)

Net interest income	450	513	514	470	568	2,061
Net fee income	104	126	143	137	137	540
Other operating income ¹	160	224	282	70	224	915
Net operating income before change in expected credit losses and other credit impairment charges	714	863	939	677	929	3,516
Change in expected credit losses and other credit impairment charges	(340)	(317)	(275)	(231)	(119)	(740)
Total operating expenses	(430)	(480)	(935)	(445)	(530)	(2,389)
<i>of which: staff expenses</i>	<i>(147)</i>	<i>(189)</i>	<i>(195)</i>	<i>(190)</i>	<i>(203)</i>	<i>(783)</i>
Share of profit in associates and joint ventures	1	1	2	2	9	13
Profit/(loss) before tax	(55)	67	(269)	3	289	400

Reported Significant items - Totals (\$m)

Revenue	(7)	16	(2)	2	(3)	(10)
ECL	—	—	—	—	—	—
Operating expenses	(11)	—	(359)	(4)	(9)	(375)
Share of profit in associates and joint ventures	—	—	—	—	—	—

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges	721	739	786	520	724	3,526
<i>of which: net interest income</i>	<i>450</i>	<i>447</i>	<i>431</i>	<i>358</i>	<i>439</i>	<i>2,061</i>
Change in expected credit losses and other credit impairment charges	(340)	(275)	(232)	(180)	(95)	(740)
Total operating expenses	(419)	(421)	(490)	(339)	(405)	(2,014)
Share of profit in associates and joint ventures	1	1	2	2	9	13
Profit/(loss) before tax	(37)	44	66	3	233	785

Balance sheet - reported (\$m)

	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Loans and advances to customers (gross)	20,855	20,895	24,021	23,442	24,289	24,021
Loans and advances to customers (net)	19,785	20,040	23,136	22,611	23,433	23,136
Total external assets	45,451	44,670	49,905	47,944	51,321	49,905
Customer accounts	25,117	23,174	28,237	24,760	26,456	28,237
Risk-weighted assets ²	33,278	32,895	38,460	40,762	40,254	38,460

HSBC

Latin America

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)	19,785	20,259	18,970	19,219	18,899	23,136
Customer accounts	25,117	23,287	23,243	21,013	20,914	28,237

Latin America - Wealth and Personal Banking

	Quarter ended					Year to date
Reported (\$m)	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Net operating income before change in expected credit losses and other credit impairment charges	420	500	550	427	569	2,179
<i>of which: net interest income</i>	306	385	396	369	407	1,552
Change in expected credit losses and other credit impairment charges	(207)	(234)	(230)	(163)	(97)	(590)
Total operating expenses	(280)	(324)	(365)	(295)	(357)	(1,338)
<i>of which: staff expenses</i>	(78)	(97)	(110)	(97)	(100)	(403)
Share of profit in associates and joint ventures	1	1	2	2	7	11
Profit/(loss) before tax	(66)	(57)	(43)	(29)	122	262

Reported Significant items - Totals (\$m)

Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(1)	—	(16)	(2)	(3)	(22)
Share of profit in associates and joint ventures	—	—	—	—	—	—

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges	420	434	459	335	446	2,179
<i>of which: net interest income</i>	306	334	330	291	318	1,552
Change in expected credit losses and other credit impairment charges	(207)	(204)	(195)	(129)	(77)	(590)
Total operating expenses	(279)	(283)	(293)	(226)	(277)	(1,316)
Share of profit in associates and joint ventures	1	1	1	2	6	11
Profit/(loss) before tax	(65)	(52)	(28)	(18)	98	284

Balance sheet - reported (\$m)

	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Loans and advances to customers (gross)	6,994	6,914	8,457	7,794	7,817	8,457
Loans and advances to customers (net)	6,324	6,355	7,838	7,236	7,252	7,838
Total external assets	14,238	13,794	16,043	16,489	17,590	16,043
Customer accounts	11,560	10,819	13,614	12,190	13,923	13,614
Risk-weighted assets	9,875	9,290	11,335	(n/a)	(n/a)	11,335

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)	6,324	6,438	6,415	6,154	5,884	7,838
Customer accounts	11,560	10,881	11,171	10,342	10,979	13,614

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Latin America

Latin America - Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	145	164	194	145	191	718
<i>of which: net interest income</i>	122	135	160	127	158	582
Change in expected credit losses and other credit impairment charges	(71)	(53)	(37)	(48)	(25)	(125)
Total operating expenses	(78)	(88)	(444)	(74)	(93)	(696)
<i>of which: staff expenses</i>	(17)	(22)	(23)	(22)	(22)	(88)
Share of profit in associates and joint ventures	(1)	—	—	—	1	1
Profit/(loss) before tax	(5)	23	(287)	23	74	(102)
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	—	—	(337)	—	—	(337)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	145	144	164	106	146	718
<i>of which: net interest income</i>	122	118	136	94	120	582
Change in expected credit losses and other credit impairment charges	(71)	(45)	(32)	(36)	(20)	(125)
Total operating expenses	(78)	(78)	(89)	(54)	(70)	(359)
Share of profit in associates and joint ventures	(1)	—	—	—	1	1
Profit/(loss) before tax	(5)	21	43	16	57	235
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	6,614	6,636	7,739	7,527	7,487	7,739
Loans and advances to customers (net)	6,314	6,398	7,506	7,290	7,228	7,506
Total external assets	9,531	9,516	10,971	11,304	11,556	10,971
Customer accounts	8,086	7,580	8,261	7,690	8,217	8,261
Risk-weighted assets	9,549	9,325	10,720	(n/a)	(n/a)	10,720
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	6,314	6,459	6,169	6,191	5,766	7,506
Customer accounts	8,086	7,646	6,786	6,530	6,572	8,261

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Latin America

Latin America - Global Banking and Markets

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	151	155	189	107	171	619
<i>of which: net interest income</i>	<i>68</i>	<i>78</i>	<i>94</i>	<i>66</i>	<i>80</i>	<i>324</i>
Change in expected credit losses and other credit impairment charges	(58)	(30)	(5)	(20)	3	(22)
Total operating expenses	(53)	(63)	(74)	(61)	(69)	(269)
<i>of which: staff expenses</i>	<i>(12)</i>	<i>(16)</i>	<i>(15)</i>	<i>(17)</i>	<i>(18)</i>	<i>(68)</i>
Share of profit in associates and joint ventures	—	—	—	—	1	1
Profit/(loss) before tax	40	62	110	26	106	329
Reported Significant items - Totals (\$m)						
Revenue	(7)	15	(3)	2	(2)	(10)
ECL	—	—	—	—	—	—
Operating expenses	—	—	(1)	—	(1)	(3)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	158	124	162	79	131	629
<i>of which: net interest income</i>	<i>68</i>	<i>69</i>	<i>80</i>	<i>46</i>	<i>59</i>	<i>324</i>
Change in expected credit losses and other credit impairment charges	(58)	(26)	(5)	(15)	3	(22)
Total operating expenses	(53)	(55)	(63)	(46)	(52)	(266)
Share of profit in associates and joint ventures	—	—	—	—	—	1
Profit/(loss) before tax	47	43	94	18	82	342
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	7,247	7,345	7,825	8,121	8,985	7,825
Loans and advances to customers (net)	7,147	7,287	7,792	8,085	8,953	7,792
Total external assets	21,406	21,133	22,376	19,685	21,688	22,376
Customer accounts	5,471	4,775	6,362	4,880	4,316	6,362
Risk-weighted assets	13,046	13,483	15,779	(n/a)	(n/a)	15,779
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	7,147	7,362	6,386	6,874	7,249	7,792
Customer accounts	5,471	4,760	5,286	4,141	3,363	6,362

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Latin America

Latin America - Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest expense

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest expense

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(2)	44	6	(2)	(2)	—
<i>of which: net interest expense</i>	<i>(46)</i>	<i>(85)</i>	<i>(136)</i>	<i>(92)</i>	<i>(77)</i>	<i>(397)</i>
Change in expected credit losses and other credit impairment charges	(4)	—	(3)	—	—	(3)
Total operating expenses	(19)	(5)	(52)	(15)	(11)	(86)
<i>of which: staff expenses</i>	<i>(40)</i>	<i>(54)</i>	<i>(47)</i>	<i>(54)</i>	<i>(63)</i>	<i>(224)</i>
Share of profit in associates and joint ventures	1	—	—	—	—	—
Profit/(loss) before tax	(24)	39	(49)	(17)	(13)	(89)
Reported Significant items - Totals (\$m)						
Revenue	—	1	1	—	(1)	—
ECL	—	—	—	—	—	—
Operating expenses	(10)	—	(5)	(2)	(5)	(13)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(2)	37	2	—	1	—
<i>of which: net interest expense</i>	<i>(46)</i>	<i>(74)</i>	<i>(115)</i>	<i>(73)</i>	<i>(58)</i>	<i>(397)</i>
Change in expected credit losses and other credit impairment charges	(4)	—	(2)	—	(1)	(3)
Total operating expenses	(9)	(5)	(46)	(11)	(6)	(73)
Share of profit in associates and joint ventures	1	—	—	—	—	—
Profit/(loss) before tax	(14)	32	(46)	(11)	(6)	(76)
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	276	227	515	466	487	515
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	808	797	626	(n/a)	(n/a)	626
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	—	—	—	—

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Latin America

SIGNIFICANT ITEMS

Latin America - TOTAL

Reported revenue significant items (\$m)

	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	(1)	(1)
Fair value movements on financial instruments	(7)	16	(2)	2	(2)	(9)
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	(337)	—	—	(337)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(11)	—	(22)	(4)	(9)	(38)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Latin America - Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(1)	—	(16)	(2)	(3)	(22)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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Latin America

Latin America - Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	(337)	—	—	(337)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Latin America - Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(7)	15	(3)	2	(2)	(10)
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	—	(1)	—	(1)	(3)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Latin America - Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	1	—	(1)	—
Fair value movements on financial instruments	—	1	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

HSBC

Latin America

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(10)	—	(5)	(2)	(5)	(13)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Reconciling items - Currency translation on reported items- Totals (\$m)

Latin America - TOTAL

Revenue	(111)	(154)	(155)	(208)
ECL	42	43	51	24
Operating expenses	59	90	103	118
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	(3)	1	—	—
Operating expense significant items	—	4	1	2
Loans and advances to customers (net)	219	(4,166)	(3,392)	(4,534)
Customer accounts	113	(4,994)	(3,747)	(5,542)

Latin America - Wealth and Personal Banking

Revenue	(66)	(91)	(92)	(123)
ECL	30	35	34	20
Operating expenses	41	59	68	78
Share of profit in associates and joint ventures	—	(1)	—	(1)
Revenue significant items	—	—	—	—
Operating expense significant items	—	3	1	1
Loans and advances to customers (net)	83	(1,423)	(1,082)	(1,368)
Customer accounts	62	(2,443)	(1,848)	(2,944)

HSBC

Latin America

Latin America - Commercial Banking

Revenue	(20)	(30)	(39)	(45)
ECL	8	5	12	5
Operating expenses	10	18	20	23
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Loans and advances to customers (net)	61	(1,337)	(1,099)	(1,462)
Customer accounts	66	(1,475)	(1,160)	(1,645)

Latin America - Global Banking and Markets

Revenue	(18)	(29)	(26)	(42)
ECL	4	—	5	—
Operating expenses	8	11	15	17
Share of profit in associates and joint ventures	—	—	—	(1)
Revenue significant items	(2)	1	—	—
Operating expense significant items	—	1	—	1
Loans and advances to customers (net)	75	(1,406)	(1,211)	(1,704)
Customer accounts	(15)	(1,076)	(739)	(953)

Latin America - Corporate Centre

Revenue	(6)	(3)	2	2
ECL	—	1	—	(1)
Operating expenses	—	2	3	1
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	1	1	1
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—

1 Losses due to the impacts of hyperinflation on monetary items in Argentina. The total impact of applying IAS 29 and the hyperinflation provisions of IAS 21 in the current quarter is a decrease in the Group's profit before tax of \$22m, comprising a decrease in revenue of \$29m, an decrease in ECL of \$2m and an decrease in operating expenses of \$5m.

2 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

Mexico - TOTAL

Reported (\$m)

Net interest income	313
Net fee income	87
Other operating income	101
Net operating income before change in expected credit losses and other credit impairment charges	501
Change in expected credit losses and other credit impairment charges	(315)
Total operating expenses	(304)
<i>of which: staff expenses</i>	<i>(102)</i>
Share of profit in associates and joint ventures	1
Profit/(loss) before tax	(117)

Reported Significant items - Totals (\$m)

Revenue	(6)
ECL	—
Operating expenses	(2)
Share of profit in associates and joint ventures	—

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges	507
<i>of which: net interest income</i>	<i>313</i>
Change in expected credit losses and other credit impairment charges	(315)
Total operating expenses	(302)
Share of profit in associates and joint ventures	1
Profit/(loss) before tax	(109)

Balance sheet - reported (\$m)

Loans and advances to customers (gross)	18,130
Loans and advances to customers (net)	17,220
Total external assets	35,043
Customer accounts	19,759
Risk-weighted assets	24,773

Quarter ended					Year to date
30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
313	376	366	356	366	1,463
87	102	116	124	106	441
101	160	155	167	142	651
501	638	637	647	614	2,555
(315)	(259)	(145)	(148)	(100)	(491)
(304)	(343)	(362)	(342)	(352)	(1,390)
<i>(102)</i>	<i>(133)</i>	<i>(145)</i>	<i>(131)</i>	<i>(139)</i>	<i>(551)</i>
1	1	2	2	9	13
(117)	37	132	159	171	687
(6)	12	(2)	2	(2)	(7)
—	—	—	—	—	—
(2)	—	(11)	(3)	(3)	(19)
—	—	—	—	—	—
507	538	528	538	506	2,562
<i>313</i>	<i>323</i>	<i>302</i>	<i>297</i>	<i>300</i>	<i>1,463</i>
(315)	(223)	(119)	(124)	(82)	(491)
(302)	(295)	(289)	(283)	(287)	(1,371)
1	1	1	2	7	13
(109)	21	121	133	144	713
Balance sheet date					Balance sheet date
30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
18,130	18,108	21,172	20,543	20,852	21,172
17,220	17,395	20,426	19,853	20,128	20,426
35,043	34,731	40,907	39,723	41,242	40,907
19,759	18,046	23,051	19,938	20,437	23,051
24,773	24,159	28,960	29,353	29,341	28,960

HSBC Mexico

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)	17,220	17,732	16,631	16,910	16,680	20,426
Customer accounts	19,759	18,394	18,769	16,982	16,936	23,051

Mexico - Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Net operating income before change in expected credit losses and other credit impairment charges	342	429	431	444	421	1,735
<i>of which: net interest income</i>	<i>247</i>	<i>318</i>	<i>325</i>	<i>308</i>	<i>297</i>	<i>1,227</i>
Change in expected credit losses and other credit impairment charges	(199)	(183)	(137)	(123)	(84)	(437)
Total operating expenses	(213)	(247)	(253)	(245)	(258)	(998)
<i>of which: staff expenses</i>	<i>(54)</i>	<i>(70)</i>	<i>(78)</i>	<i>(68)</i>	<i>(70)</i>	<i>(286)</i>
Share of profit in associates and joint ventures	1	1	2	2	7	11
Profit/(loss) before tax	(69)	—	43	78	86	311
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	—	—	(9)	(1)	—	(10)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	342	369	356	370	346	1,735
<i>of which: net interest income</i>	<i>247</i>	<i>273</i>	<i>269</i>	<i>257</i>	<i>244</i>	<i>1,227</i>
Change in expected credit losses and other credit impairment charges	(199)	(157)	(113)	(103)	(69)	(437)
Total operating expenses	(213)	(212)	(201)	(203)	(212)	(988)
Share of profit in associates and joint ventures	1	1	1	2	6	11
Profit/(loss) before tax	(69)	1	43	66	71	321
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Loans and advances to customers (gross)	6,357	6,261	7,736	7,101	6,982	7,736
Loans and advances to customers (net)	5,728	5,736	7,154	6,579	6,467	7,154
Total external assets	11,207	11,159	13,659	14,199	14,134	13,659
Customer accounts	9,316	8,815	11,665	10,197	11,003	11,665
Risk-weighted assets	7,763	7,196	9,079	(n/a)	(n/a)	9,079
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	5,728	5,847	5,824	5,604	5,359	7,154
Customer accounts	9,316	8,985	9,498	8,685	9,118	11,665

Mexico - Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit/(loss) in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	85	101	102	101	111	441
<i>of which: net interest income</i>	<i>72</i>	<i>80</i>	<i>85</i>	<i>82</i>	<i>90</i>	<i>340</i>
Change in expected credit losses and other credit impairment charges	(64)	(49)	(12)	(19)	(18)	(55)
Total operating expenses	(49)	(55)	(58)	(51)	(51)	(211)
<i>of which: staff expenses</i>	<i>(10)</i>	<i>(13)</i>	<i>(14)</i>	<i>(13)</i>	<i>(13)</i>	<i>(53)</i>
Share of profit in associates and joint ventures	(1)	—	—	—	1	1
Profit/(loss) before tax	(29)	(3)	32	31	43	176
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	—	—	—	—	—	—
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	85	87	84	84	91	441
<i>of which: net interest income</i>	<i>72</i>	<i>69</i>	<i>70</i>	<i>68</i>	<i>74</i>	<i>340</i>
Change in expected credit losses and other credit impairment charges	(64)	(42)	(10)	(15)	(14)	(55)
Total operating expenses	(49)	(47)	(48)	(42)	(42)	(211)
Share of profit/(loss) in associates and joint ventures	(1)	—	—	—	1	1
Profit/(loss) before tax	(29)	(2)	26	27	36	176
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	5,332	5,435	6,480	6,178	5,953	6,480
Loans and advances to customers (net)	5,129	5,289	6,341	6,038	5,773	6,341
Total external assets	7,201	7,514	9,343	9,305	9,102	9,343
Customer accounts	6,747	6,262	7,032	6,398	6,750	7,032
Risk-weighted assets	6,976	6,974	8,251	(n/a)	(n/a)	8,251
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	5,129	5,392	5,163	5,143	4,784	6,341
Customer accounts	6,747	6,383	5,726	5,449	5,594	7,032

Mexico - Global Banking and Markets

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment (charges)/recoveries

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment (charges)/recoveries

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	75	62	98	98	82	365
<i>of which: net interest income</i>	<i>36</i>	<i>23</i>	<i>19</i>	<i>21</i>	<i>25</i>	<i>113</i>
Change in expected credit losses and other credit impairment (charges)/recoveries	(51)	(27)	4	(6)	2	1
Total operating expenses	(29)	(34)	(34)	(35)	(35)	(138)
<i>of which: staff expenses</i>	<i>(6)</i>	<i>(7)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(30)</i>
Share of profit in associates and joint ventures	—	—	—	—	1	1
Profit/(loss) before tax	(5)	1	68	57	50	229
Reported Significant items - Totals (\$m)						
Revenue	(6)	11	(2)	2	(2)	(7)
ECL	—	—	—	—	—	—
Operating expenses	—	—	—	—	—	(1)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	81	44	83	81	69	372
<i>of which: net interest income</i>	<i>36</i>	<i>20</i>	<i>16</i>	<i>18</i>	<i>21</i>	<i>113</i>
Change in expected credit losses and other credit impairment (charges)/recoveries	(51)	(24)	4	(6)	2	1
Total operating expenses	(29)	(29)	(28)	(29)	(28)	(137)
Share of profit in associates and joint ventures	—	—	—	—	—	1
Profit/(loss) before tax	1	(9)	59	46	43	237
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	6,441	6,412	6,956	7,264	7,917	6,956
Loans and advances to customers (net)	6,363	6,370	6,931	7,236	7,888	6,931
Total external assets	16,509	15,915	17,723	16,030	17,830	17,723
Customer accounts	3,696	2,969	4,354	3,343	2,684	4,354
Risk-weighted assets	9,767	9,633	11,294	(n/a)	(n/a)	11,294
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	6,363	6,493	5,644	6,163	6,537	6,931
Customer accounts	3,696	3,026	3,545	2,848	2,224	4,354

Mexico - Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest expense

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest expense

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	—	46	6	4	—	14
<i>of which: net interest expense</i>	(42)	(45)	(63)	(55)	(46)	(217)
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(14)	(7)	(17)	(11)	(8)	(43)
<i>of which: staff expenses</i>	(32)	(43)	(47)	(43)	(48)	(182)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(14)	39	(11)	(7)	(8)	(29)
Reported Significant items - Totals (\$m)						
Revenue	—	1	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(2)	—	(2)	(2)	(3)	(8)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	—	38	5	3	—	14
<i>of which: net interest expense</i>	(42)	(39)	(53)	(46)	(39)	(217)
Change in expected credit losses and other credit impairment charges	—	3	—	—	(1)	—
Total operating expenses	(12)	(7)	(12)	(9)	(5)	(35)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(12)	34	(7)	(6)	(6)	(21)
	Balance sheet date					Balance sheet date
	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	126	143	182	189	176	182
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	267	356	336	(n/a)	(n/a)	336
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	—	—	—	—

SIGNIFICANT ITEMS

Mexico - TOTAL

Reported revenue significant items (\$m)

	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	Year to date 31-Dec-19
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(6)	12	(2)	2	(2)	(7)
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(2)	—	(11)	(3)	(3)	(19)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Mexico - Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	—	(9)	(1)	—	(10)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC Mexico

Mexico - Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Mexico - Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(6)	11	(2)	2	(2)	(7)
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	(1)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Mexico - Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	1	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

HSBC Mexico

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(2)	—	(2)	(2)	(3)	(8)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Reconciling items - Currency translation on reported items- Totals (\$m)

Mexico - TOTAL

Revenue	(90)	(111)	(108)	(110)
ECL	36	26	24	18
Operating expenses	48	64	57	63
Share of profit in associates and joint ventures	—	(1)	—	(2)

Revenue significant items	(2)	—	(1)	—
Operating expense significant items	—	2	1	1

Loans and advances to customers (net)	337	(3,795)	(2,943)	(3,448)
Customer accounts	348	(4,282)	(2,956)	(3,501)

Mexico - Wealth and Personal Banking

Revenue	(60)	(75)	(74)	(75)
ECL	26	24	20	15
Operating expenses	35	42	41	46
Share of profit in associates and joint ventures	—	(1)	—	(1)

Revenue significant items	—	—	—	—
Operating expense significant items	—	(1)	—	—

Loans and advances to customers (net)	111	(1,330)	(975)	(1,108)
Customer accounts	170	(2,167)	(1,512)	(1,885)

HSBC Mexico

Mexico - Commercial Banking

Revenue	(14)	(18)	(17)	(20)
ECL	7	2	4	4
Operating expenses	8	10	9	9
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Loans and advances to customers (net)	103	(1,178)	(895)	(989)
Customer accounts	121	(1,306)	(949)	(1,156)

Mexico - Global Banking and Markets

Revenue	(8)	(17)	(16)	(15)
ECL	3	—	—	—
Operating expenses	5	6	6	7
Share of profit in associates and joint ventures	—	—	—	(1)
Revenue significant items	(1)	—	(1)	—
Operating expense significant items	—	—	—	—
Loans and advances to customers (net)	123	(1,287)	(1,073)	(1,351)
Customer accounts	57	(809)	(495)	(460)

Mexico - Corporate Centre

Revenue	(7)	(1)	(1)	—
ECL	3	—	—	(1)
Operating expenses	—	4	1	1
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	1	1	1
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—

Summary of credit risk (excluding debt instruments measured at FVOCI) by stage distribution and ECL coverage by industry sector at 30 June 2020

	Gross carrying/nominal amount ¹					Allowance for ECL					ECL coverage %				
	Stage 1 \$m	Stage 2 \$m	Stage 3 \$m	POCI ² \$m	Total \$m	Stage 1 \$m	Stage 2 \$m	Stage 3 \$m	POCI ² \$m	Total \$m	Stage 1 %	Stage 2 %	Stage 3 %	POCI ² %	Total %
Loans and advances to customers at amortised cost	852,678	161,795	17,139	296	1,031,908	(1,906)	(4,553)	(6,669)	(99)	(13,227)	0.2%	2.8%	38.9%	33.4%	1.3%
– personal	390,032	27,031	5,121	—	422,184	(897)	(2,115)	(1,389)	—	(4,401)	0.2%	7.8%	27.1%	—%	1.0%
– corporate and commercial	406,194	122,319	11,499	296	540,308	(966)	(2,306)	(5,166)	(99)	(8,537)	0.2%	1.9%	44.9%	33.4%	1.6%
– non-bank financial institutions	56,452	12,445	519	—	69,416	(43)	(132)	(114)	—	(289)	0.1%	1.1%	22.0%	—%	0.4%
Loans and advances to banks at amortised cost	71,693	5,367	9	—	77,069	(26)	(23)	(5)	—	(54)	—%	0.4%	55.6%	—%	0.1%
Other financial assets measured at amortised cost	744,724	6,915	232	1	751,872	(96)	(63)	(84)	—	(243)	—%	0.9%	36.2%	—%	—%
Loans and other credit-related commitments	594,400	52,698	1,055	3	648,156	(193)	(339)	(90)	—	(622)	—%	0.6%	8.5%	—%	0.1%
– personal	228,688	2,430	218	—	231,336	(26)	(2)	—	—	(28)	—%	0.1%	—%	—%	—%
– corporate and commercial	232,598	44,942	807	3	278,350	(159)	(316)	(87)	—	(562)	0.1%	0.7%	10.8%	—%	0.2%
– financial	133,114	5,326	30	—	138,470	(8)	(21)	(3)	—	(32)	—%	0.4%	10.0%	—%	—%
Financial guarantees	13,129	4,903	295	1	18,328	(28)	(73)	(18)	—	(119)	0.2%	1.5%	6.1%	—%	0.6%
– personal	743	5	2	—	750	—	(1)	—	—	(1)	—%	20.0%	—%	—%	0.1%
– corporate and commercial	8,976	4,222	285	1	13,484	(27)	(66)	(17)	—	(110)	0.3%	1.6%	6.0%	—%	0.8%
– financial	3,410	676	8	—	4,094	(1)	(6)	(1)	—	(8)	—%	0.9%	12.5%	—%	0.2%
At 30 Jun 2020	2,276,624	231,678	18,730	301	2,527,333	(2,249)	(5,051)	(6,866)	(99)	(14,265)	0.1%	2.2%	36.7%	32.9%	0.6%

1 Represents the maximum amount at risk should the contracts be fully drawn upon and clients default.

2 Purchased or originated credit impaired ('POCI').

Stage 2 days past due analysis at 30 June 2020

	Gross carrying amount			Allowance for ECL			ECL coverage %		
	Of which: Stage 2 \$m	Of which: 1 to 29 DPD ¹ \$m	Of which: 30 and > DPD ¹ \$m	Of which: Stage 2 \$m	Of which: 1 to 29 DPD ¹ \$m	Of which: 30 and > DPD ¹ \$m	Of which: Stage 2 %	Of which: 1 to 29 DPD ¹ %	Of which: 30 and > DPD ¹ %
Loans and advances to customers at amortised cost	161,795	3,068	2,152	(4,553)	(271)	(422)	2.8%	8.8%	19.6%
– personal	27,031	1,556	1,650	(2,115)	(210)	(340)	7.8%	13.5%	20.6%
– corporate and commercial	122,319	1,402	477	(2,306)	(60)	(82)	1.9%	4.3%	17.2%
– non-bank financial institutions	12,445	110	25	(132)	(1)	—	1.1%	0.9%	—%
Loans and advances to banks at amortised cost	5,367	—	—	(23)	—	—	0.4%	—%	—%
Other financial assets measured at amortised cost	6,915	6	(2)	(63)	—	—	0.9%	—%	—%

1 Days past due ('DPD'). Up-to-date accounts in stage 2 are not shown in amounts.

Total personal lending for loans and advances to customers by stage distribution

By portfolio	Gross carrying amount				Allowance for ECL			
	Stage 1 \$m	Stage 2 \$m	Stage 3 \$m	Total \$m	Stage 1 \$m	Stage 2 \$m	Stage 3 \$m	Total \$m
First lien residential mortgages	299,392	15,648	3,045	318,085	(102)	(298)	(406)	(806)
– of which:								
– interest only (including offset)	28,428	1,383	348	30,159	(8)	(17)	(81)	(106)
– affordability (including US adjustable rate mortgages)	12,667	2,590	534	15,791	(6)	(6)	(5)	(17)
Other personal lending	90,640	11,383	2,076	104,099	(795)	(1,817)	(983)	(3,595)
– other	72,069	6,794	1,287	80,150	(358)	(735)	(599)	(1,692)
– credit cards	16,449	4,441	726	21,616	(428)	(1,063)	(366)	(1,857)
– second lien residential mortgages	673	84	53	810	(2)	(10)	(11)	(23)
– motor vehicle finance	1,449	64	10	1,523	(7)	(9)	(7)	(23)
At 30 Jun 2020	390,032	27,031	5,121	422,184	(897)	(2,115)	(1,389)	(4,401)
By geography								
Europe	174,021	9,683	2,416	186,120	(245)	(1,081)	(733)	(2,059)
– of which: UK	140,171	8,421	1,640	150,232	(230)	(1,048)	(469)	(1,747)
Asia	167,690	11,313	853	179,856	(284)	(412)	(210)	(906)
– of which: Hong Kong	116,657	4,504	224	121,385	(101)	(234)	(59)	(394)
MENA	5,005	480	278	5,763	(63)	(148)	(182)	(393)
North America	37,788	4,749	1,337	43,874	(138)	(171)	(145)	(454)
Latin America	5,528	806	237	6,571	(167)	(303)	(119)	(589)
At 30 Jun 2020	390,032	27,031	5,121	422,184	(897)	(2,115)	(1,389)	(4,401)

Total wholesale lending for loans and advances to banks and customers by stage distribution

	Gross carrying amount					Allowance for ECL				
	Stage 1 \$m	Stage 2 \$m	Stage 3 \$m	POCI \$m	Total \$m	Stage 1 \$m	Stage 2 \$m	Stage 3 \$m	POCI \$m	Total \$m
Corporate and commercial	406,194	122,319	11,499	296	540,308	(966)	(2,306)	(5,166)	(99)	(8,537)
– agriculture, forestry and fishing	5,620	782	293	2	6,697	(13)	(31)	(142)	(1)	(187)
– mining and quarrying	10,811	2,719	1,308	12	14,850	(52)	(134)	(371)	(11)	(568)
– manufacturing	72,719	27,694	1,589	123	102,125	(153)	(435)	(869)	(46)	(1,503)
supply	11,987	3,144	175	1	15,307	(30)	(40)	(24)	—	(94)
and remediation	2,291	966	29	—	3,286	(7)	(15)	(17)	—	(39)
– construction	8,982	5,136	723	31	14,872	(40)	(142)	(396)	(30)	(608)
vehicles and motorcycles	64,461	25,558	2,972	10	93,001	(150)	(311)	(1,749)	(2)	(2,212)
– transportation and storage	18,293	7,733	664	12	26,702	(77)	(145)	(235)	—	(457)
– accommodation and food	14,723	10,109	330	1	25,163	(59)	(196)	(82)	(1)	(338)
– publishing, audiovisual and broadcasting	16,635	3,860	66	29	20,590	(41)	(98)	(16)	(5)	(160)
– real estate	110,646	14,737	1,426	1	126,810	(150)	(302)	(525)	—	(977)
– professional, scientific and technical activities	18,842	6,786	517	—	26,145	(48)	(100)	(170)	—	(318)
– administrative and support services	19,959	7,312	682	74	28,027	(50)	(163)	(260)	(3)	(476)
social security	2,405	565	3	—	2,973	(3)	(8)	(1)	—	(12)
– education	1,781	661	13	—	2,455	(8)	(25)	(6)	—	(39)
– health and care	4,064	1,497	244	—	5,805	(13)	(42)	(118)	—	(173)
– arts, entertainment and recreation	1,692	980	42	—	2,714	(8)	(38)	(10)	—	(56)
– other services	11,445	1,134	422	—	13,001	(53)	(60)	(174)	—	(287)
– activities of households	707	244	—	—	951	—	(1)	—	—	(1)
activities	9	—	—	—	9	—	—	—	—	—
– government	7,484	689	1	—	8,174	(11)	(8)	(1)	—	(20)
– asset-backed securities	638	13	—	—	651	—	(12)	—	—	(12)
Non-bank financial institutions	56,452	12,445	519	—	69,416	(43)	(132)	(114)	—	(289)
Loans and advances to banks	71,693	5,367	9	—	77,069	(26)	(23)	(5)	—	(54)
At 30 Jun 2020	534,339	140,131	12,027	296	686,793	(1,035)	(2,461)	(5,285)	(99)	(8,880)
By geography										
Europe	165,295	38,744	6,229	132	210,400	(444)	(1,188)	(1,980)	(48)	(3,660)
– of which: UK	110,296	28,906	4,262	74	143,538	(376)	(1,042)	(1,267)	(35)	(2,720)
Asia	276,436	71,147	2,541	117	350,241	(273)	(578)	(1,695)	(34)	(2,580)
– of which: Hong Kong	165,429	43,919	874	47	210,269	(153)	(314)	(496)	(24)	(987)
MENA	22,959	7,450	1,879	17	32,305	(83)	(195)	(1,093)	(12)	(1,383)
North America	57,321	18,484	1,005	—	76,810	(119)	(342)	(306)	—	(767)
Latin America	12,328	4,306	373	30	17,037	(116)	(158)	(211)	(5)	(490)
At 30 Jun 2020	534,339	140,131	12,027	296	686,793	(1,035)	(2,461)	(5,285)	(99)	(8,880)
Corporate and commercial										
Europe	134,514	33,226	5,742	132	173,614	(416)	(1,087)	(1,881)	(48)	(3,432)
– of which: UK	93,479	24,303	3,836	73	121,691	(358)	(955)	(1,222)	(36)	(2,571)
Asia	200,836	61,615	2,537	117	265,105	(250)	(541)	(1,695)	(34)	(2,520)
– of which: Hong Kong	128,361	38,680	871	48	167,960	(141)	(296)	(495)	(24)	(956)
MENA	16,436	7,010	1,847	18	25,311	(80)	(191)	(1,080)	(12)	(1,363)
North America	44,630	17,667	999	—	63,296	(116)	(335)	(299)	—	(750)
Latin America	9,778	2,801	374	29	12,982	(104)	(152)	(211)	(5)	(472)
At 30 Jun 2020	406,194	122,319	11,499	296	540,308	(966)	(2,306)	(5,166)	(99)	(8,537)

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